

MAY 21 2007

CONSERVATION DIVISION
WICHITA, KS

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

Operator: License # 30537
Name: Venture Resources, Inc.
Address: P.O. Box 101234
City/State/Zip: Denver, CO 80250
Purchaser: NA
Operator Contact Person: Ron Mackey
Phone: (303) 722-2899
Contractor: Name: American Eagle Drilling, LLC
License: 33493
Wellsite Geologist: Ron Mackey/ Greg Mackey

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: NA

Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

01-16-07 _____ 1-24-07
Spud Date or _____ Date Reached TD _____ Completion Date or
Recompletion Date _____
KCC-DIG

API No. 15 - 165-21810-0000
County: Rush
NE SE SE Sec. 5 Twp. 18 S. R. 18 East West
1300 FSL feet from S / N (circle one) Line of Section
330 FEL feet from E / W (circle one) Line of Section

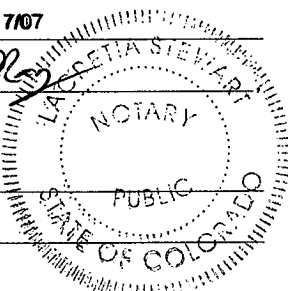
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: Krug Well #: 1
Field Name: WC
Producing Formation: NA
Elevation: Ground: 2114.8' Kelly Bushing: 2121.8'
Total Depth: 3994' Plug Back Total Depth: NA
Amount of Surface Pipe Set and Cemented at 262' Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from NA
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan PA AFF II NH 7-8-08
(Data must be collected from the Reserve Pit)
Chloride content 4000 ppm Fluid volume 975 bbls
Dewatering method used Pulled free water and haul to SWD
Location of fluid disposal if hauled offsite:
Operator Name: Venture Resources, Inc.
Lease Name: Ridler A-W SWD License No.: 30537
Quarter NW Sec. 12 Twp. 11S S. R. 18 East West
County: Ellis Docket No.: 34,293-C

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Ron Mackey
Title: VP/CEO Date: 5/17/07
Subscribed and sworn to before me this 17th day of May
2007
Notary Public: [Signature]
Date Commission Expires: 5-19-2010



KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

ALLIED CEMENTING CO., INC.

Federal Tax I.D.#

26269

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:

Neosho City

DATE <u>1-17-07</u>	SEC. <u>5</u>	TWP. <u>18</u>	RANGE <u>18</u>	CALLED OUT <u>3:00 AM</u>	ON LOCATION <u>11:15 PM</u>	JOB START <u>1:15 PM</u>	JOB FINISH <u>1:45 PM</u>
LEASE <u>Krug</u>		WELL# <u>1-5</u>	LOCATION <u>Rush Center 1W 3 1/2 N</u>		COUNTY <u>Rush</u>	STATE <u>KS</u>	
OLD OR NEW (Circle one)							

CONTRACTOR American Eagle Drilling #1 OWNER

TYPE OF JOB Surface

HOLE SIZE 12 1/4 T.D. 262 CEMENT Surface

CASING SIZE 8 5/8 DEPTH 262 AMOUNT ORDERED

TUBING SIZE DEPTH 190 Com 3% c 2 1/2" P

DRILL PIPE DEPTH

TOOL DEPTH

PRES. MAX MINIMUM

MEAS. LINE SHOE JOINT

CEMENT LEFT IN CSG. 15

PERFS.

DISPLACEMENT 16

EQUIPMENT

PUMP TRUCK CEMENTER MIKE

224 HELPER Subingona

BULK TRUCK

343 DRIVER Frank

BULK TRUCK

DRIVER David S.

REMARKS:

New 23 #
circ 8 5/8 casing w/ new pump
mix cement displacement 16000
cement did circ

unit on Bulk TRK 2 hrs

Per WEG and total of Thanks

4 1/2 hrs Long

CHARGE TO: Venture Resources

STREET

CITY STATE ZIP

To Allied Cementing Co., Inc.
You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read & understand the "TERMS AND CONDITIONS" listed on the reverse side.

SIGNATURE

COMMON	@	
POZMIX	@	
GEL	@	
CHLORIDE	@	
ASC	@	
RECEIVED	@	
KANSAS CORPORATION COMMISSION	@	
MAY 21 2007	@	
CONSERVATION DIVISION	@	
WICHITA, KS	@	
HANDLING	@	
MILEAGE <u>33</u>	@	

SERVICE

DEPTH OF JOB	<u>262</u>
PUMP TRUCK CHARGE	
EXTRA FOOTAGE	@
MILEAGE <u>33</u>	@
MANIFOLD	@
	@

PLUG & FLOAT EQUIPMENT

<u>8 5/8 Top Wood</u>	@
	@
	@
	@
	@

TAX	
TOTAL CHARGE	
DISCOUNT	IF PAID IN 30 DAYS

PRINTED NAME

ALLIED CEMENTING CO., INC.

Federal Tax I.D.#

26309

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:

Great Bend

DATE <u>1-24-07</u>	SEC. <u>5</u>	TWP. <u>18</u>	RANGE <u>18</u>	CALLED OUT <input checked="" type="checkbox"/>	ON LOCATION <u>9:30 PM</u>	JOB START <u>10:00 PM</u>	JOB FINISH <u>3:00 AM</u>
LEASE <u>Krug</u>	WELL # <u>1</u>	LOCATION <u>Rush Center 1 West,</u>			COUNTY <u>Rush</u>	STATE <u>Kansas</u>	
<input checked="" type="radio"/> OLD OR NEW (Circle one)		<u>3 1/2 month</u>					

CONTRACTOR American Eagle

TYPE OF JOB Anchor plug

HOLE SIZE 7 7/8 T.D. 3992'

CASING SIZE _____ DEPTH _____

TUBING SIZE _____ DEPTH _____

DRILL PIPE 4 1/2 FH DEPTH 3890'

TOOL _____ DEPTH _____

PRES. MAX _____ MINIMUM _____

MEAS. LINE _____ SHOE JOINT _____

CEMENT LEFT IN CSG. _____

PERFS. _____

DISPLACEMENT _____

OWNER Venture Resources Inc.

CEMENT
AMOUNT ORDERED 225 AX 60/40 6% gel
1/4# flo seal per ax.

COMMON	<u>135 ax.</u>	@	<u>10.65</u>	<u>1437.75</u>
POZMIX	<u>90 ax.</u>	@	<u>5.80</u>	<u>522.00</u>
GEL	<u>12 ax.</u>	@	<u>16.65</u>	<u>199.80</u>
CHLORIDE		@		
ASC		@		
FLO-SEAL -	<u>56#</u>	@	<u>2.00</u>	<u>112.00</u>
		@		
		@		
		@		
		@		
		@		
HANDLING	<u>239 ax</u>	@	<u>1.90</u>	<u>454.10</u>
MILEAGE	<u>239 ax 09</u>	@	<u>33</u>	<u>709.83</u>
TOTAL				<u>3435.48</u>

EQUIPMENT

Y.B.

PUMP TRUCK CEMENTER D. Drailing

120 HELPER Steve Turley

BULK TRUCK

357 DRIVER David Jaergensen

BULK TRUCK

_____ DRIVER _____

REMARKS:

- 1st 3890' - 50 AX
 - 2nd 1320' - 50 AX
 - 3rd 600' - 50 AX
 - 4th 270' - 40 AX
 - 5th 60' - 20 AX
- 15 ax in rathole.

SERVICE

DEPTH OF JOB	<u>3890'</u>			
PUMP TRUCK CHARGE				<u>955.00</u>
EXTRA FOOTAGE		@		
MILEAGE	<u>33</u>	@	<u>6.00</u>	<u>198.00</u>
MANIFOLD		@		
		@		
		@		
TOTAL				<u>1153.00</u>

CHARGE TO: Venture Resources Inc.

STREET P.O. Box 101234

CITY Denver STATE Colo. ZIP 80250

(Thanks)

PLUG & FLOAT EQUIPMENT

RECEIVED

KANSAS CORPORATION COMMISSION

MAY 21 2007

CONSERVATION DIVISION

WICHITA, KS

To Allied Cementing Co., Inc.
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TAX _____

TOTAL CHARGE _____

DISCOUNT _____ IF PAID IN 30 DAYS

SIGNATURE X Larry Hinderliter X Larry Hinderliter

PRINTED NAME

Thank you!