

MAY 18 2007

5/8/08
ORIGINAL

WELL COMPLETION FORM

CONSERVATION DIVISION
WICHITA, KS

WELL HISTORY - DESCRIPTION OF WELL & LEASE

CONFIDENTIAL

Operator: License # 32912
Name: Carroll Energy, LLC
Address: 200 Arco Place - Suite 230 - Box 149
City/State/Zip: Independence, KS 67301
Purchaser: Carroll Energy, LLC
Operator Contact Person: Tim Carroll
Phone: (620) 332-1600
Contractor: Name: L & S Well Service
License: 33374

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Wellsite Geologist:
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator:

Well Name:
Original Comp. Date: Original Total Depth:
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No.
 Dual Completion Docket No.
 Other (SWD or Enhr.?) Docket No.

1/18/2007 1/19/2007 1/22/2007
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 15-001-29569-00-00
County: Allen
C. SW. SE. NW Sec. 15 Twp. 26S. R. 20E East West
2280 feet from S / (circle one) Line of Section
1650 feet from E / (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: JACKSON C Well #: 15-B2

Field Name: SEIBERT
Producing Formation: Cherokee Coals

Elevation: Ground: 990 Kelly Bushing:
Total Depth: 975 Plug Back Total Depth: 960

Amount of Surface Pipe Set and Cemented at 22.1 Feet
Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set Feet
If Alternate II completion, cement circulated from
feet depth to w/ sx cmt.

Drilling Fluid Management Plan A1+ II NH-6-11-08
(Data must be collected from the Reserve Pit)
Chloride content ppm Fluid volume bbls
Dewatering method used

Location of fluid disposal if hauled offsite:
Operator Name:
Lease Name: License No.:
Quarter Sec. Twp. S. R. East West
County: Docket No.:

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: Vice Operating Manager Date: 5/8/2007

Subscribed and sworn to before me this 08 day of May 20 07

Notary Public: Chelsea L Carr
Date Commission Expires: 3-28-2011

CHELSEA L. CARR
Notary Public - State of Kansas
My Appt. Expires 3-28-2011

KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date:
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

Operator Name: Carroll Energy, LLC Lease Name: JACKSON C Well #: 15-B2
 Sec. 15 Twp. 26S S. R. 20E East West County: Allen

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

List All E. Logs Run:
 Density Neutron

Log Formation (Top), Depth and Datum Sample

Name Top Datum

See Attached

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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	11"	8.625	32	22.1	Portland	6	
Production	6 3/4"	4 1/2	10.5	960	OWC	138	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
..... Perforate				
..... Protect Casing				
..... Plug Back TD				
..... Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	791 - 801	300 Gal Acid, 206 BBLs H2O, 50 sx 20/40	

TUBING RECORD	Size	Set At	Packer At	Liner Run
	2.375	850	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No

Date of First, Resumed Production, SWD or Enhr. 2/17/2007 Producing Method Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
		15	50		

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.) METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify)

L S Well-Service, LLC #33374
543-A 22000 Rd.
Cherryvale, KS 67335
620-328-4433

DRILLER LOG
CARROLL ENERGY

Jackson #15-B2
S15, T26, R20E
Allen County
API#15-001-29569-0000

0-3 SOIL
3-7' CLAY
7-12' SHALE
12-28' LIME
28-32 SHALE
32-64 LIME
64-66 SHALE
66-139 LIME
139-142 SHALE
142-159 LIME
159-292 SHALE
292-324 LIME
324-402 SHALE
402-405 LIME
405-407 BLACK SHALE COAL
407-412 SHALE
412-436 LIME
436-438 BLACK SHALE LEX
438-476 SHALE
476-492 LIME
492-494 BLACK SHALE COAL
494-501 SHALE
501-505 LIME
505-506 BLACK SHALE COAL MUL
506-512 LIME
512-513 SHALE
513-581 SHALE
581-583 BLACK SHALE COAL BEV
583-593 SHALE
593-595 BLACK SHALE COAL
595-633 SHALE
633-634 BLACK SHALE COAL
634-650 SHALE
650-651 BLACK SHALE COAL SCAM
651-674 SHALE
674-675 BLACK SHALE COAL
675-730 SHALE
730-731 BLACK SHALE COAL
731-739 SHALE
739-741 BLACK SHALE COAL
741-749 SHALE
749-751 BLACK SHALE COAL
751-786 SHALE
786-813 SAND
813-815 BLACK SHALE COAL
815-870 SHALE
870-874 BLACK SHALE COAL RIV
874-879 SHALE
879-975 LIME MISSISSIPPI

T.D. 975'

1-18-07 Drilled 11" hole and set 22.10' of 8 5/8" surface casing with 6 sacks of Portland cement

1-19-07 Started drilling 6 3/4" hole

1-19-07 Finished drilling to T.D. 975'

314' 0" ON 1/2" ORIFICE
434' 0" ON 1/2" ORIFICE
494' SLIGHT BLOW ON 1/2" ORIFICE
524' 0" ON 1/2" ORIFICE
584' SLIGHT BLOW ON 1/2" ORIFICE
615' 0" ON 1/2" ORIFICE
675' SLIGHT BLOW ON 1/2" ORIFICE
735' SLIGHT BLOW ON 1/2" ORIFICE
795' 3" ON 1/2" ORIFICE
825' 6" ON 1/2" ORIFICE
875' 43" ON 3/4" ORIFICE
915' 54" ON 1 1/2" ORIFICE
975' 39" ON 1" ORIFICE

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CONSERVATION DIVISION
WICHITA, KS

KEPLEY WELL SERVICE CEMENTING

19245 Ford Road
 Chanute, KS 66720
 (620) 431-9212
 Mobile (620) 431-8945

F
 Carroll Energy, LLC
 200 Arco Place
 Suite 230 - Box 149
 Independence, KS 67301

Date	Invoice
1/26/2007	659

Date: 1-22-07
 Well Name: Jackson 15-B2
 Section: 15
 Township: 26S
 Range: 20E
 County: Allen
 API: 001-29569-000

CEMENT TREATMENT REPORT

TYPE OF TREATMENT: Production Casing
 HOLE SIZE: 6 3/4
 TOTAL DEPT: 980
 WIRE LINE READING BEFORE:
 WIRE LINE READING AFTER:

(x) Landed Plug on Bottom at 700 PSI
 (x) Shut in Pressure set float
 () Lost Circulation
 (x) Good Cement Returns
 () Topped off well with _____ Sacks
 (x) Set Float Shoe - Shut In

Service or Product	Quantity	Per Foot Pricing/Unit Pricing	Amount
4.5	960	3.00	2,880.00T

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Hooked onto 4.5 casing. Established circulation with 15 barrels of water, 6 GEL, 2 METSO, 1 COTTON ahead, blended 138 sacks of OWC cement, dropped rubber plug, and pumped 15 barrels of water.

Subtotal	\$2,880.00
Sales Tax (7.3%)	\$210.24
Balance Due	\$3,090.24

5/8/08



Carroll Energy, LLC



200 Arco Place Suite 230 – Box 149, Independence, KS. 67301
Phone: (620) 332-1600 Fax: (620) 332-1601

May 8, 2007

Kansas Corporation Commission
Oil & Gas Conservation Division
130 S. Market – Room 2078
Wichita, KS 67202

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JACKSON C
API:

15-B2
15-001-29569

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WICHITA, KS

To Whom it May Concern:

Enclosed is Form ACO-1 for the above referenced well. Carroll Energy respectfully requests that the KCC maintain this well information in a CONFIDENTIAL status for a period of 12 months from the date of receipt.

Should you have questions or need additional information, please contact our office. Thank you for your assistance.

Sincerely

Tim Carroll
Vice Operating Manager

Enclosures: