

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5150
Name: COLT ENERGY, INC
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: COFFEYVILLE RESOURCES, LLC
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: DENNIS KERSHNER
License: 5150
Wellsite Geologist: JIM STEGEMAN

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

9-27-07 10-2-07 DRY HOLE
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 031-22,326-00-00
County: COFFEY
W/2 W/2 E/2 SW Sec. 16 Twp. 23 S. R. 17 East West
1320 feet from (S) N (circle one) Line of Section
1500 feet from E (N) (circle one) Line of Section

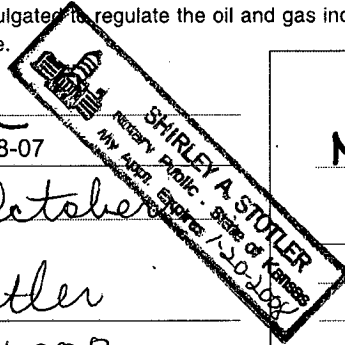
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: BEARD Well #: 16-54
Field Name: NEOSHO FALLS - LEROY
Producing Formation: LOWER SQUIRREL
Elevation: Ground: 975 Kelly Bushing: _____
Total Depth: 1269 Plug Back Total Depth: NONE
Amount of Surface Pipe Set and Cemented at 43.40 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set NONE Feet
If Alternate II completion, cement circulated from NONE
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan PA N# 7-2308
(Data must be collected from the Reserve Pit)
Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used WILL PUMP PIT OUT - PUSH IN
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 10-18-07
Subscribed and sworn to before me this 18th day of October
2007
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008



KCC Office Use ONLY

Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
KANSAS CORPORATION COMMISSION
OCT 22 2007
CONSERVATION DIVISION
WICHITA, KS

Operator Name: COLT ENERGY, INC Lease Name: BEARD Well #: 16-54
 Sec. 16 Twp. 23 S. R. 17 East West County: COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run:	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ATTACHED
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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	7	18	43.4	50/50 POZ	39	
NONE							

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	DRY/ PLUGGED		
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		CONSERVATION DIVISION WICHITA, KS	

TUBING RECORD	Size	Set At	Packer At	Liner Run	<input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.	Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)				
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas **METHOD OF COMPLETION** Production Interval

Vented Sold Used on Lease Open Hole Perf. Dually Comp. Commingled
(If vented, Submit ACO-18.) Other (Specify) _____

DRILLERS LOG

API NO. 15-031-22326-0000

S. 16 T. 23 R. 17E

OPERATOR: COLT ENERGY, INC.

LOCATION: W2 W2 E2 SW

ADDRESS: P.O. BOX 388 IOLA, KS 66749

COUNTY: COFFEY

WELL #: 16-54

LEASE NAME: BEARD

FOOTAGE LOCATION: 1320 FEET FROM SOUTH LINE & 1500 FEET FROM WEST LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST: JIM S.

SPUD DATE: 9-27-07

TOTAL DEPTH: 1269

DATE COMPLETED: 10-2-07

PURCHASER: C'VILLE RESOURCES

CASING RECORD

PURPOSE OF STRING	SIZE OF HOLE	SIZE OF CASING	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
SURFACE:	12 1/4	7	19	43.40	I	43	Service Company
PRODUCTION:	5 3/4	2 7/8	Well Plugged: 10 sks @ 1260' 10 sks @ 850' 20 sks @ 500' circulated 250' to surface				

WELL LOG

CORES: #1 883 TO 902

RUN:

FORMATION	TOP	BOTTOM	FORMATION	TOP	BOTTOM
TOP SOIL	0	3	LIME	658	666
SAND & GRAVEL	3	36	SHALE & LIME	666	671
SHALE	36	61	SHALE	671	683
LIME	61	66	LIME	683	690
SHALE	66	68	SHALE	690	694
LIME	68	89	SAND	694	705
SHALE	89	121	SAND & SHALE	705	753
LIME	121	180	LIME	753	754
SHALE	180	253	SHALE	754	760
LIME	253	258	LIME	760	774
SHALE	258	280	SHALE	774	776
LIME	280	329	LIME	776	778
SHALE	329	339	SHALE	778	787
LIME	339	340	LIME	787	791
SHALE	340	344	SHALE	791	806
LIME	344	345	LIME	806	812
SHALE	345	368	SAND & SHALE	812	827
LIME	368	374	LIME	827	831
SHALE	374	378	SHALE	831	832
KC LIME	378	442	LIME	832	836
SHALE	442	447	SHALE	836	841
LIME	447	470	LIME	841	844
SHALE	470	473	SHALE	844	848
LIME	473	492	SHALE & LIME & SAND	848	881
SHALE	492	494	LIME	881	883
LIME	494	499	SHALE	883	890
BIG SHALE	499	631	SAND & SHALE	890	927
LIME	631	635	COAL	927	928
SHALE	635	639	SHALE	928	1215
LIME	639	641	SAND	1215	1224
SHALE	641	658	MISSISSIPPI	1224	1269 T.D.

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CONSERVATION DIVISION
WICHITA, KS

CONSOLIDATED OIL WELL SERVICES, INC.
 P.O. BOX 884, CHANUTE, KS 66720
 620-431-9210 OR 800-467-8676

TICKET NUMBER 15698
 LOCATION Ottawa KS
 FOREMAN Fred Mader

TREATMENT REPORT & FIELD TICKET
 CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
10/2/07	1828	Beard # 16-54	16	23	17	CF

CUSTOMER	TRUCK #	DRIVER	TRUCK #	DRIVER
Colt Energy Inc	506	Fred		
MILING ADDRESS	164	Rick		
1112 Rhode Island Rd	510	Richard		
CITY				
Tola				
STATE				
Ks				
ZIP CODE				
66749				

JOB TYPE Plug HOLE SIZE 5 7/8 HOLE DEPTH 1270' CASING SIZE & WEIGHT N/A
 CASING DEPTH _____ DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT _____ SLURRY VOL _____ WATER gal/sk _____ CEMENT LEFT in CASING _____
 DISPLACEMENT _____ DISPLACEMENT PSI _____ MIX PSI _____ RATE _____

REMARKS: Establish Circulation thru 2 7/8" drill pipe. Spot 10 SKS @ TD. Spot 20 SKS @ 900' pull to 600 spot 10 SKS pull to 250' Fill to surface. - 50 SKS. 90 SKS Total 50/50 Por Mix Cement w/ 6% Premium Gel.

Kurt Finney Drilling Fred Mader
KCC Rep: Mike HeFren.

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5405N	1 Plug	PUMP CHARGE Cement Pump 164		840.00
5406	50 mi.	MILEAGE Pump Truck 164		165.00
5407	Minimum	Truck Mileage 510		285.00
1124	86 SKS	50/50 Por mix Cement		761.10
1118B	454#	Premium Gel		68.10
		Sub Total		2193.00
		Tax @ 5.32		43.95
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		SALES TAX ESTIMATE TOTAL		2163.15

AUTHORIZATION Larry Decker TITLE WO# 217065 DATE _____