

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

CONFIDENTIAL

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

106

Operator: License # 5150
Name: COLT ENERGY, INC
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: ONE OK
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING CO., INC
License: 33072
Wellsite Geologist: JIM STEGEMAN

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

4/28/06 5/1/06
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 125-31,015-00-00
County: MONTGOMERY **KCC WICHITA**
SE SW NW SW Sec. 15 Twp. 33 S. R. 17 East West
1570 feet from S N (circle one) Line of Section
450 feet from E W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: RHODES Well #: 12-15
Field Name: COFFEYVILLE - CHERRYVALE
Producing Formation: PENNSYLVANIAN COALS

Elevation: Ground: -- Kelly Bushing: --
Total Depth: 1030 Plug Back Total Depth: 1010.4
Amount of Surface Pipe Set and Cemented at 21.5 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1030
feet depth to SURFACE w/ 110 sx cmt.

Drilling Fluid Management Plan ACT I NHS-27-08
(Data must be collected from the Reserve Pit)
Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used DRILLED W/AIR NO FLUID - PUSHED IN
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 7/3/06
Subscribed and sworn to before me this 31st day of July
2006
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008

SHIRLEY A STOTLER
Notary Public - State of Kansas
My Comm. Expires 1-20-2008

KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

AUG 03 2006
KCC WICHITA

Operator Name: COLT ENERGY, INC Lease Name: RHODES Well #: 12-15
 Sec. 15 Twp. 33 S. R. 17 East West County: MONTGOMERY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

<p>Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i></p> <p>Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Cores Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i></p> <p>List All E. Logs Run:</p> <p>HIGH RESOLUTION COMPENSATED DENSITY GAMMA RAY/ CEMENT BOND</p>	<p><input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample</p> <p>Name Top Datum</p> <p>DRILLERS LOG ATTACHED</p> <p style="text-align: right;">KCC AUG 03 2006 CONFIDENTIAL</p> <p style="text-align: center; font-size: 1.2em; font-weight: bold;">AUG 03 2006 KCC WICHITA</p>
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4"	8 5/8	24	21.5	PORTLAND	4	
PRODUCTION	6 3/4	4 1/2	10.5	1013.4	THICK SET	110	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
4	869-871,930-935	250GAL 15% HCL	869-935
		10,000# 20/40 SAND	
4	458-461,487-492,510-512,555-558,603-606	250GAL 15% HCL	458-606
		2500# 20/40 SAND	

TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.		Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)		
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio Gravity

Disposition of Gas Vented Sold Used on Lease Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

(If vented, Submit ACO-18.)

METHOD OF COMPLETION Production Interval

KCC
AUG 01 2006
CONFIDENTIAL

Well Refined Drilling Company, Inc.
4270 Gray Road - Thayer, KS 66776
Contractor License # 33072 -
620-763-2619/Office; 620-432-6170/Truck; 620-763-2065/FAX

FLAME RIG
RIG #3
WILL DIG

Rig #:	3			S15	T33	R17E	
API #:	15-125-31015-0000			Location: SW,NW,SW			
Operator:	Colt Energy Inc.			County: Montgomery			
Address:	P.O Box 388						
	Iola, Ks 66749			Gas Tests			
Well #:	12-15	Lease Name:	Rhodes	Depth	Oz.	Orifice	flow - MCF
Location:	1570 ft. from S	Line		355	No Flow		
	450 ft. from W	Line		480	No Flow		
Spud Date:	4/28/2006			505	5"	1/2"	14.1
Date Completed:	5/1/2006	TD:	1030'	655	5"	3/4"	31.6
Geologist:				680	Gas Check Same		
Casing Record	Surface	Production		880	1"	3/4"	25.8
Hole Size	12 1/4"	6 3/4"		940	Gas Check Same		
Casing Size	8 5/8"			955	Gas Check Same		
Weight	26 #			1005	Gas Check Same		
Setting Depth	21'5"						
Cement Type	Portland						
Sacks	4						
Feet of Casing							
Rig Time	Work Performed						

Well Log

Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1	Overburden	265	319	shale	502	559	shale
1	3	clay	319	320	Pink lime	559	560	coal
3	123	shale	320	322	shale	560	605	shale
123	124	black shale	322	344	lime	605	606	coal
124	136	shale	344	346	shale	606	642	shale
136	143	lime	346	348	blk shale	642	647	laminated sand
143	156	shale	348	349	shale	647	674	sand
156	161	lime	349	350	Lexington coal	647	661	oil show
161	175	shale	350	422	shale	649		oil on pit
175	186	lime	422	458	Oswego lime	661	668	oil odor
186	188	shale	458	460	shale	668	674	oil show
188	189	black shale	460	463	Summit blk shale	674	675	coal
189	196	shale	463	465	shale	675	677	blk shale
196	199	lime	465	488	lime	677	721	shale
199	205	shale	488	493	blk shale	721	730	sand
205	208	lime	493	494	Mulky coal	730	872	shale
208	246	shale	494	496	shale	872	873	coal
246	265	sand	496	502	lime	873	934	shale

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Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
934	936	Riverton coal						
936	945	shale						
945	947	Mississippi chat						
947	1030	Mississippi lime						
1030		Total Depth						

Notes:

06LE-050106-R3-037-Rhodes 12-15-Colt

Keep Drilling - We're Willing!!

AUG 03 2006
KCC WICHITA

CONSOLIDATED OIL WELL SERVICES, INC.
 P.O. BOX 884, CHANUTE, KS 66720
 620-431-9210 OR 800-467-8676

KCC
 AUG 3 2005
 CONFIDENTIAL

TICKET NUMBER 09888
 LOCATION EUREKA
 FOREMAN Kevin McCoy

TREATMENT REPORT & FIELD TICKET
 CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY	
5-3-06	1828	Rhodes 12-15				Labette	
CUSTOMER <u>Colt Energy, Inc.</u>		Gus Jones Rig 2		TRUCK #	DRIVER	TRUCK #	DRIVER
MAILING ADDRESS <u>P.O. Box 388</u>				<u>445</u>	<u>RICK L.</u>		
CITY <u>Iola</u>	STATE <u>Ks</u>	ZIP CODE		<u>441</u>	<u>LARRY</u>		

JOB TYPE Longstring HOLE SIZE 6 3/4 HOLE DEPTH 1030' CASING SIZE & WEIGHT 4 1/2 11.60" New
 CASING DEPTH 1013' DRILL PIPE _____ TUBING _____ OTHER PBTD 1010'
 SLURRY WEIGHT 13.4" SLURRY VOL 34 BBL WATER gal/sk 8.0 CEMENT LEFT in CASING 3'
 DISPLACEMENT 15.6 BBL DISPLACEMENT PSI 500 MIX PSI 1000 Bump Plug RATE _____

REMARKS: Safety Meeting: Rig up to 4 1/2 Casing. Break Circulation w/ 20 BBL Fresh Water. Pump 4 SKS Gel Flush, 20 BBL Metasilicate Pre Flush, 8 BBL Dye Water. Mixed 110 SKS Thick Set Cement w/ 8" Kol-Seal / SK @ 13.4" per/gal, yield 1.73. Wash out Pump & Lines. Shut down. Release Plug. Displace w/ 15.6 BBL Fresh water. FINAL Pumping Pressure 500 PSI. Bump Plug to 1000 PSI. Wait 2 minutes. Release Pressure. Float Hold. Shut casing in @ 0 PSI. Good Cement to Surface = 9 BBL Slurry. Job Complete. Rig down.

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	800.00	800.00
5406	40	MILEAGE 1 st well of 2	3.15	126.00
1126 A	110 SKS	Thick Set Cement	14.65	1611.50
1110 A	880 *	KOL-SEAL 8" per/sk	.36 *	316.80
1118 A	200 *	Gel Flush	.14 *	28.00
1102	80 *	CaCl2	.64 *	51.20
1111 A	100 *	Metasilicate Pre Flush	1.65 *	165.00
5407 A	6.05 TONS	40 miles Bulk Truck	1.05	254.10
4404	1	4 1/2 Top Rubber Plug	40.00	40.00
KCC WICHITA				
AUG 03 2005			Sub Total	3392.60
Thank you			SALES TAX 6.55%	144.91
KCC WICHITA			ESTIMATED TOTAL	3537.51

AUTHORIZATION Witnessed By John Anderson TITLE _____ DATE _____

07/31/08

COLT ENERGY, INC.

CORPORATE OFFICE

P.O. Box 388 • 1112 Rhode Island Rd. • Iola, Ks. 66749
Phone (620) 365-3111 • Fax (620) 365-3170

July 31, 2006

Kansas Corporation Commission
Conservation Division
130 S. Market, Room 2078
Wichita, KS 67202

AUG 03 2006
KCC WICHITA

KCC
AUG 01 2006
CONFIDENTIAL

ATTN: Elizabeth

Re: Rhodes 12-15

Dear Elizabeth:

I have enclosed the ACO-1 form and associated data for the following well:

API #: 15-125-31,015
Rhodes 12-15

We respectfully request that all information submitted be kept confidential and per provision E-4 of K. A. R. 82-3-107, we request that the term of the confidentiality be extended to the maximum time allowed without a hearing.

If you need additional information or have any questions or comments, please contact me at (620) 365-3111.

Sincerely,
COLT ENERGY, INC.
Shirley Stotler
Shirley Stotler
Production Clerk

Encl.