

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

WELL COMPLETION FORM

WELL HISTORY - DESCRIPTION OF WELL & LEASE

8/2/08
ORIGINAL
Form ACO-1
September 1999
Form Must Be Typed
AMENDED

Operator: License # 5150
Name: COLT ENERGY, INC
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: ONE OK
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING CO., INC
License: 33072
Wellsite Geologist: JIM STEGEMAN

KCC
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Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

6/2/06 6/6/06 12/22/06
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 099-23,915-00-00
County: LABETTE
C SW NE Sec. 25 Twp. 31 S. R. 17 East West
3300 feet from (S) N (circle one) Line of Section
1980 feet from (E) W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE (SE) NW SW
Lease Name: R & M KING Well #: 7-25
Field Name: COFFEYVILLE - CHERRYVALE

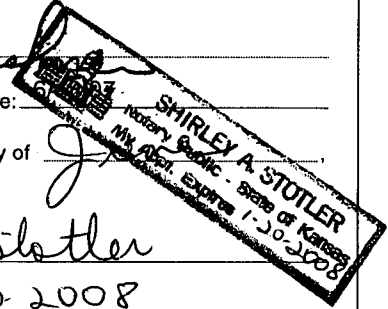
Producing Formation: PENNSYLVANIAN COALS
Elevation: Ground: 887 Kelly Bushing: --
Total Depth: 1080 Plug Back Total Depth: 844.95
Amount of Surface Pipe Set and Cemented at 21.7 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1080
feet depth to SURFACE w/ 95 sx cmt.

Drilling Fluid Management Plan PH 8/27/08
(Data must be collected from the Reserve Pit)
Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used WELL DRILLED W/AIR NO FLUID-PUSHED IN
Location of fluid disposal if hauled offsite:
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: _____
Subscribed and sworn to before me this 18th day of July,
2007.
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008



KCC Office Use ONLY

Letter of Confidentiality Received
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
KANSAS CORPORATION COMMISSION
JUN 20 2007

Operator Name: COLT ENERGY, INC Lease Name: R & M KING Well #: 7-25
 Sec. 25 Twp. 31 S. R. 17 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

List All E. Logs Run:

HIGH RESOLUTION COMPENSATED DENSITY /NEUTRON,DUAL INDUCTION SFL/GR,GAMMA RAY/NEURTON/CCL LOG

Log Formation (Top), Depth and Datum Sample
 Name Top Datum

DRILLERS LOG ATTACHED

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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4"	8 5/8	24	21.7	PORTLAND	6	
PRODUCTION	6 3/4	4 1/2	10.5	844.95	THICK SET	95	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	726-731,739-741	250 GAL HCL 15% 6,000# 20/40 SAND	726-741
4	599-602,613-616,642-644,659-661	250 GAL HCL 15% 10,000# 20/40 SAND	599-661
4	509-512,536-541,572-575	250 GAL HCL 15% 5,000# 20/40 SAND	509-575

TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No

Date of First, Resumerd Production, SWD or Enhr. 1/24/07 Producing Method Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
		3.14	54.8		

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.) METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

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OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5150
Name: COLT ENERGY, INC
Address: P O BOX 388 **KCC**
City/State/Zip: IOLA, KS 66749
Purchaser: ONE OK
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING CO., INC
License: 33072
Wellsite Geologist: JIM STEGEMAN

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

6/2/06 6/6/06
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 099-23,915-00-00
County: LABETTE
C SW NE Sec. 25 Twp. 31 S. R. 17 East West
3300 feet from (S) N (circle one) Line of Section
1980 feet from (E) W (circle one) Line of Section

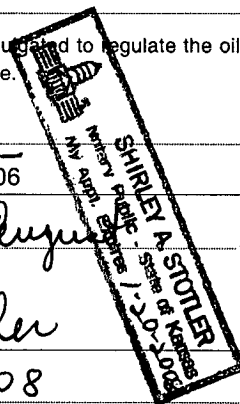
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: R & M KING Well #: 7-25
Field Name: COFFEYVILLE - CHERRYVALE
Producing Formation: PENNSYLVANIAN COALS
Elevation: Ground: 887 Kelly Bushing: --
Total Depth: 1080 Plug Back Total Depth: 844.95
Amount of Surface Pipe Set and Cemented at 21.7 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1080
feet depth to SURFACE w/ 95 sx cmt.

Drilling Fluid Management Plan AHJL NH 8-2708
(Data must be collected from the Reserve Pit)
Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used _____
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 8/2/06
Subscribed and sworn to before me this 2nd day of August
2006
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008



KCC Office Use ONLY
4 Letter of Confidentiality Received
If Denied, Yes Date: _____
Wireline Log Received _____
Geologist Report Received _____
UIC Distribution _____

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KCC WICHITA

Operator Name: COLT ENERGY, INC

Lease Name: R & M KING

Well #: 7-25

Sec. 25 Twp. 31 S. R. 17 East West

County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
(Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
(Submit Copy)

List All E. Logs Run:

HIGH RESOLUTION COMPENSATED DENSITY /NEUTRON

Log Formation (Top), Depth and Datum Sample

Name Top Datum

DRILLERS LOG ATTACHED

CASING RECORD New Used

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4"	8 5/8	24	21.7	PORTLAND	6	
PRODUCTION	6 3/4	4 1/2	10.5	844.95	THICK SET	95	

ADDITIONAL CEMENTING / SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	NOT COMPLETED AT THIS TIME		

TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.	Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio Gravity

Disposition of Gas METHOD OF COMPLETION Production Interval

Vented Sold Used on Lease
(If vented, Submit ACO-18.)

Open Hole Perf. Dually Comp. Commingled
 Other (Specify)

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KCC WICHITA

Well Refined Drilling Company, Inc.
 4270 Gray Road - Thayer, KS 66776
 Contractor License # 33072 -
 620-763-2619/Office; 620-432-6170/Truck; 620-763-2065/FAX

KCC
 AUG 02 2006
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HAVE RIG
 RIG #3
 WILL DIG

Rig #:	3	S 25 T 31S R 17E
API #:	15-099-23915-00-00	Location: C, SW, NE
Operator:	Colt Energy Inc.	County: Labette
Address:	P.O Box 388	

lola, Ks 66749		Gas Tests					
Well #:	7-25	Lease Name:	R&M King	Depth	Oz.	Orifice	flow - MCF
Location:	3300 ft. from S	Line		430	4	3/8"	7.14
	1980 ft. from E	Line		530	No Flow		
Spud Date:	6/2/2006			555	4	3/8"	7.14
Date Completed:	6/6/2006	TD:	1080	580	Gas Check Same		
Driller:	Joe Chapulek			605	Gas Check Same		
Casing Record	Surface	Production		630	Gas Check Same		
Hole Size	12 1/4"	6 3/4"		655	Gas Check Same		
Casing Size	8 5/8"			680	5	3/8"	7.98
Weight	26 #			730	3	3/8"	6.18
Setting Depth	21' 7"			755	Gas Check Same		
Cement Type	Portland			780	4	3/8"	8.74
Sacks	6			805	Gas Check Same		
Feet of Casing	21' 7"			830	6	3/8"	8.74
				880	5	3/8"	7.98
Rig Time	Work Performed			905	Gas Check Same		
				930	Gas Check Same		
				945	8	3/8"	10.1
				955	11	3/8"	11.9
				980	19	3/8"	15.5
				1080	13	3/8"	12.9

Well Log								
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1	OB	182	189	shale	513	515	shale
1	6	clay	189	191	lime	515	521	lime
6	8	lime	191	244	shale	521	522	shale
8	10	shale	244	253	lime	522	537	lime
10	11	lime	253	259	shale	537	535	shale
11	20	sand	259	270	lime	535	540	blk shale
20	23	lime	270	281	shale	540	541	Mulky- coal
23	47	sand	281	363	Weiser- sand	541	542	shale
47	65	shale	316		Add Water	542	548	lime
65	93	lime	363	393	shale	548	573	shale
93	151	shale	393	414	Pawnee- lime	573	574	Iron Post- coal
151	153	lime	414	415	shale	574	596	shale
153	162	shale	415	421	Anna- blk shale	596	598	blk shale
162	167	blk shale	421	422	Lexington- coal	598	599	Crowburg- coal
167	169	shale	422	475	shale	599	606	shale
169	172	blk shale	475	506	Oswego- lime	606	613	sand
172	174	shale	506	507	shale	613	614	shale
174	182	blk shale	507	513	Summit- blk shale	614	616	blk shale

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Operator:Colt Energy Inc.			Lease Name: R&M King			Well # 7-25		page 2
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
616	617	coal						
617	641	shale						
641	643	blk shale						
643	644' 6"	Mineral- coal						
644' 6"	661	shale						
661	662	Scammon- coal						
662	682	sand						
682	693	shale						
693	703	sand						
703	718	Laminated sand						
718	719	shale						
719	733	blk shale						
733	739	shale						
739	740	coal						
740	763	shale						
763	813	sand						
813	819	shale						
819	836	sand						
836	849	shale						
849	865	sand						
865	866	shale						
866	867	coal						
867	877	shale						
877	882	blk shale						
882	889	shale						
889	900	coal						
900	927	shale						
927	935	sand						
935	936	shale						
936	939	blk shale						
939	940	Riverton -coal						
940	952	sand						
952	958	Mississippi- chat						
958	1080	lime						
1080		Total Depth						

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Notes: 06LF-060606-R3-055-R&M King 7-25 - Colt

Keep Drilling - We're Willing!

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AUG 02 2005

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CONSOLIDATED OIL WELL SERVICES, INC.
P.O. BOX 884, CHANUTE, KS 66720
620-431-9210 OR 800-467-8676

TICKET NUMBER 10090

LOCATION EUREKA

FOREMAN Kevin McCoy

TREATMENT REPORT & FIELD TICKET
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
6-7-06	1828	R & M King 7-25	25	315	17E	Labette
CUSTOMER <u>Colt Energy, Inc.</u>			Gus Jones Rig 2			
MAILING ADDRESS <u>P.O. Box 388</u>						
CITY <u>Iola</u>	STATE <u>Ks</u>	ZIP CODE	TRUCK #	DRIVER	TRUCK #	DRIVER
			<u>445</u>	<u>RICK L.</u>		
			<u>479</u>	<u>CALIN</u>		

JOB TYPE Longstring HOLE SIZE 6 3/4 HOLE DEPTH 1080' CASING SIZE & WEIGHT 4 1/2 11.60* New
 CASING DEPTH 845' DRILL PIPE _____ TUBING _____ OTHER PBTD 842
 SLURRY WEIGHT 13.4* SLURRY VOL 29 BBL WATER gal/sk 8.0 CEMENT LEFT in CASING 3'
 DISPLACEMENT 13 BBL DISPLACEMENT PSI 400 PSI 800 Bump Plug RATE _____

REMARKS: Safety Meeting: Rig up to 4 1/2 casing. Break Circulation w/ 15 BBL Fresh water. Pump 4 sks Gel flush, 20 BBL Metasilicate Pre Flush, 6 BBL Dye water. Mixed 95 sks Thick Set Cement w/ 8* Kol-Seal per/sk @ 13.4* per/gal, yield 1.73. Wash out Pump & Lines. Shut down. Release Plug. Displace w/ 13 BBL Fresh water. Final Pumping Pressure 400 PSI. Bump Plug to 800 PSI. Wait 2 minutes. Release Plug Pressure. Float Held. Shut casing in @ 0 PSI. Good Cement Returns to Surface = 7 BBL Slurry. Job Complete. Rig down.

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	800.00	800.00
5406	40	MILEAGE	3.15	126.00
1126 A	95 sks	THICK Set Cement	14.65	1391.75
1110 A	750 *	KOL-SEAL 8* per/sk	.36 *	270.00
1118 A	200 *	Gel flush	.14 *	28.00
1102	80 *	CALZ	.64 *	51.20
1111 A	100 *	Metasilicate Pre Flush	1.65 *	165.00
5407 A	5.22 Tons	Bulk TRUCK 40 miles	1.05	219.24
4404	1	4 1/2 Top Rubber Plug	40.00	40.00
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		Sub Total		3091.19
		SALES TAX 6.55%		127.46
		ESTIMATED TOTAL		3218.65

AUTHORIZATION witnessed By Glenn TITLE Co. Rep. DATE _____

COLT

ENERGY, INC.

08/02/08

CORPORATE OFFICE

*P.O. Box 388 • 1112 Rhode Island Rd. • Iola, Ks. 66749
Phone (620) 365-3111 • Fax (620) 365-3170*

August 2, 2006

KCC
AUG 02 2006
CONFIDENTIAL

Kansas Corporation Commission
Conservation Division
130 S. Market, Room 2078
Wichita, KS 67202

ATTN: Elizabeth

Re: R & M King 7-25

Dear Elizabeth:

I have enclosed the ACO-1 form and associated data for the following well:

API #: 15-099-23,915
R & M King 7-25

We respectfully request that all information submitted be kept confidential and per provision E-4 of K. A. R. 82-3-107, we request that the term of the confidentiality be extended to the maximum time allowed without a hearing.

If you need additional information or have any questions or comments, please contact me at (620) 365-3111.

Sincerely,
COLT ENERGY, INC.

Shirley Stotler
Production Clerk

Encl.

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KCC WICHITA