

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

8/3/08
Form ACO-1
September 1999
Form Must Be Typed
AMENDED

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5150
Name: COLT ENERGY, INC
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: ONE OK
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING CO, INC
License: 33072
Wellsite Geologist: JIM STEGEMAN

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

<u>6/27/06</u>	<u>6/28/06</u>	<u>11/15/07</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 125-31,018 - 60-00
County: MONTGOMERY
 SW NE Sec. 31 Twp. 33 S. R. 17 East West
2020 feet from (S) N (circle one) Line of Section
2000 feet from (E) W (circle one) Line of Section

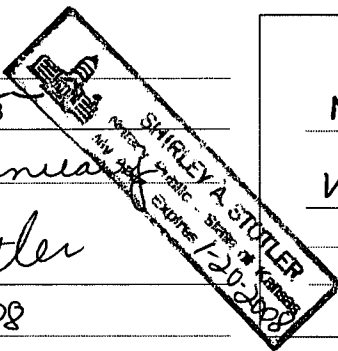
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: WAGNER Well #: 7-31
Field Name: COFFEYVILLE-CHERRYVALE
Producing Formation: PENNSYLVANIA COALS
Elevation: Ground: 737 Kelly Bushing: _____
Total Depth: 1030 Plug Back Total Depth: 1013.4
Amount of Surface Pipe Set and Cemented at 42.7 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1030
feet depth to SURFACE w/ 105 sx cmt.

Drilling Fluid Management Plan DA 8/27/08
(Data must be collected from the Reserve Pit)
Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used _____
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 1/3/08
Subscribed and sworn to before me this 4th day of January
2008.
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008



KCC Office Use ONLY

Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
KANSAS CORPORATION COMMISSION
JAN 07 2008

Operator Name: COLT ENERGY, INC Lease Name: WAGNER Well #: 7-31
 Sec. 31 Twp. 33 S. R. 17 East West County: MONTGOMERY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

List All E. Logs Run:

HIGH RESOLUTION LITHO - DENSITY/
 NEUTRON, DUAL INDUCTION SFL/GR, GAMMA
 RAY/NEUTRON/CCL LOG

Log Formation (Top), Depth and Datum Sample
 Name Top Datum

DRILLERS LOG ATTACHED

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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	42.7	PORTLAND	58	
PRODUCTION	6 3/4	4 1/2	10.5	1013.4842	THICK SET	105	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
____ Perforate				
____ Protect Casing				
____ Plug Back TD				
____ Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	825-828,914-914	250GAL 15%HCL, 4500# 20/40 SAND	825-914
4	586-589,646-649,696-701	250GAL 15%HCL, 9300# 20/40 SAND	586-701
4	444-448,480-484,515-519,535-542	250GAL 15%HCL, 8500# 20/40 SAND	444-542

TUBING RECORD		Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.		Producing Method <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)
 METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____
 Production Interval _____

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JAN 07 2008

CONSERVATION DIVISION
 WICHITA, KS

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OIL & GAS CONSERVATION DIVISION

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Form ACO-1
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Designate Type of Completion:
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If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

6/27/06 6/28/06
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 125-31,018-60-00
County: MONTGOMERY
SW SW NE Sec. 31 Twp. 33 S. R. 17 East West
2020 feet from S / N (circle one) Line of Section
2000 feet from E / W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: WAGNER Well #: 7-31
Field Name: COFFEYVILLE-CHERRYVALE

Producing Formation: PENNSYLVANIA COALS
Elevation: Ground: 737 Kelly Bushing: _____
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feet depth to SURFACE w/ 105 sx cmt.

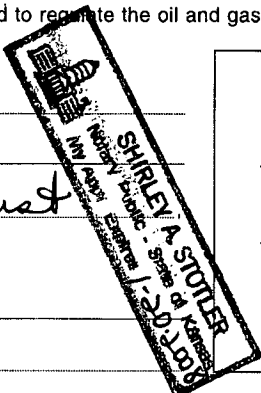
Drilling Fluid Management Plan Alt II NH 8-27-08
(Data must be collected from the Reserve Pit)

Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used _____
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

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All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 8-3-06
Subscribed and sworn to before me this 3rd day of August
2006
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008



KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
AUG 07 2006

KCC WICHITA

Operator Name: COLT ENERGY, INC Lease Name: WAGNER Well #: 7-31
 Sec. 31 Twp. 33 S. R. 17 East West County: MONTGOMERY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: HIGH RESOLUTION LITHO - DENSITY/ NEUTRON	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ATTACHED <div style="text-align: right; font-size: 1.2em; font-weight: bold;"> KCC AUG 13 2005 CONFIDENTIAL </div>
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	42.7	PORTLAND	58	
PRODUCTION	6 3/4	4 1/2	10.5	1013.4842	THICK SET	105	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	NOT COMPLETED AT THIS TIME		

TUBING RECORD		Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.			Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)		
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease *(If vented, Submit ACO-18.)*

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

Production Interval _____

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 KCC WICHITA

Well Refined Drilling Company, Inc.

4230 Douglas Road Thayer, Kansas 66776

Contractor License # 33072 -

620-839-5581/Office; 620-432-6170/Truck; 620-839-5582/FAX

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Rig #:	3	S 31	T 33	S R 17 E
API #:	15-125-31018-0000	Location: SW-SW-NE		
Operator: Colt Energy Inc.		County: Montgomery		
Address: P.O Box 388				
Iola, Ks 66749				

				Gas Tests			
Well #:	7-31	Lease Name:	Wagner	Depth	Oz.	Orifice	flow - MCF
Location:	2020	ft. from N	Line	230	7	3/8	9.45
	2000	ft. from E	Line	355	6	1/2	15.4
Spud Date:	6/27/2006			380	No Flow		
Date Completed:	6/28/2006			455	No Flow		
TD:	1030'						
Driller:	Joe Chapulek			505	11	3/8	11.9
Casing Record	Surface	Production		530	2	3/4	20
Hole Size	12 1/4"	6 3/4"		555	Gas Check the Same		
Casing Size	8 5/8"			580	6	3/4	34.7
Weight	26 #			605	5	3/4	31.6
Setting Depth	42'7"			630	20	3/4	63.5
Cement Type	Portland			655	13	1	93.6
Sacks	8			680	5	1	57.7
Feet of Casing	42'7"			705	Gas Check the Same		
				730	8	1	73.1
Notes:				755	7	1	68.3
				780	5	1	57.7
				805	Gas Check the Same		
				912	3	1	44.7
				922	5	1	57.7
				930	Gas Check the Same		
				955	6	1	63.3
				980	8	3/4	40
				1005	15	3/4	55.2
				1030	13	3/4	51.4

Well Log

Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1	Overburden	136	161	shale	319	321	shale
1	20	clay	161	170	lime	321	349	Pawnee lime
20	34	Riverton gravel	170	171	shale	340		odor
34	35	lime	171	173	Black shale	349	350	shale
35	102	Surface shale	173	177	shale	350	354	Anna Black shale
102	112	sand	177	187	lime	354	355	Lexington coal
105		add water	187	188	Altamont shale	355	381	Peru sand
112	117	lime	188	200	Weiser sand	381	387	shale
117	120	shale	200	212	shale	387	401	sand
120	125	lime	212	259	sand	401	412	shale
125	129	shale	259	316	shale	412	422	Oswego lime
129	136	sand	316	319	lime	422	423	shale

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Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
423	446	lime	740	741	Laminated sand			
446	447	shale	741	742	shale			
447	452	Summit Black shale	742	755	Black shale			
452	462	Blackjack Creek lime	755	757	Laminated Weir coal			
462	463	shale	757	762	shale			
463	480	lime	762	804	sand			
480	481	shale	804	806	shale			
481	487	Excello Black shale	806	818	Black shale			
487	500	lime	818	832	shale			
500	513	shale	832	834	Rowe coal			
513	518	Black shale	834	840	sand			
518	520	Iron Post coal	840	853	shale			
520	522	shale	853	856	Black shale			
522	534	sand	856	857	Neutral coal			
534	547	shale	857	863	shale			
547	548	Crowburg coal	863	867	sand			
548	555	shale	867	890	shale			
555	556	Flemming coal	890	891	shale			
556	558	shale	891	905	Black shale			
558	565	sand	905	906	shale			
565	589	shale	906	907	coal			
589	590	Miner coal	907	918	shale			
590	612	shale	918	920	Riverton coal			
612	638	sand	920	928	Black shale			
638	651	shale	928	936	Mississippi chat			
651	652	Tebo coal	936	1030	Mississippi lime			
652	655	shale	1030		Total Depth			
655	656	coal						
656	672	sand						
672	675	shale						
675	682	Laminated shale						
682	699	shale						
699	701	Weir coal						
701	705	shale						
705	740	Bevier sand						

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Notes: 06LF-062706-R3-066-Wagner 7-31-Colt

Keep Drilling - We're Willing!

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CONSOLIDATED OIL WELL SERVICES, INC.

AUG 03 2006

TICKET NUMBER 10218

P.O. BOX 884, CHANUTE, KS 66720

CONFIDENTIAL

LOCATION Fureka

620-431-9210 OR 800-467-8676

FOREMAN Brad Butler

TREATMENT REPORT & FIELD TICKET

CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
6-29-06	1828	Wagner 7-31				Montgomery
CUSTOMER: <u>Colt Energy</u>			Gus Jones			
MAILING ADDRESS: <u>P.O. Box 388</u>			TRUCK #	DRIVER	TRUCK #	DRIVER
CITY: <u>Tola</u> STATE: <u>Ks</u> ZIP CODE:			<u>463</u>	<u>Alan</u>		
			<u>479</u>	<u>Larry</u>		

JOB TYPE <u>Logging</u>	HOLE SIZE <u>6 3/4"</u>	HOLE DEPTH <u>1030'</u>	CASING SIZE & WEIGHT <u>4 1/2" - 11.6 lb</u>
CASING DEPTH <u>1013'</u>	DRILL PIPE	TUBING	OTHER <u>PBIR 1010'</u>
SLURRY WEIGHT <u>13.4 lb</u>	SLURRY VOL <u>32</u>	WATER gal/sk <u>8.0</u>	CEMENT LEFT in CASING <u>3</u>
DISPLACEMENT <u>15 1/2 Bbls</u>	DISPLACEMENT PSI <u>500</u>	PSI <u>1000 Pump Plug</u>	RATE

REMARKS: Safety Meeting: Rig into 4 1/2" casing, Break circulation with 16 Bbls water
Pumped 20 Bbl. Gel Flush, 20 Bbl. Metasilicate, 5 Bbl. water, 5 Bbl. Dry water
Mixed 105 sks Thick Set cement w/ 8" P/SK of K01-SEAL at 13.4 lb P/GM. Shut down - work on pump down
Release Plug - Displace Plug with 15 1/2 Bbls water. Final pumping at 500 PSI - Pumped Plug to 1000 PSI
Wait 2 minutes - Release Pressure - Float Hold - close casing w/ 0 PSI
Good cement returns to surface with 8 Bbl slurry
Job complete - Tear down

"Thank you"

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	800.00	800.00
5406	40	MILEAGE	3.15	126.00
1126A	105 sks.	Thick Set cement	14.65	1538.25
1110A	850 lbs.	K01-SEAL 8" P/SK	.36*	306.00
1118A	400 lbs.	Gel Flush	.14*	56.00
1102	80 lbs.	CaCl ₂	.64*	51.20
1111A	100 lbs.	Metasilicate Preflush	1.65*	165.00
5407A	5.78 Ton	40 miles - Bulk Truck	1.05	242.76
4404	1	4 1/2" Top Rubber Plug	40.00	40.00
			Sub Total	3325.21
			SALES TAX 5.3%	114.30
			ESTIMATED TOTAL	3439.51

2060602

AUTHORIZATION Witnessed by Glean

TITLE CO. Rep.

DATE RECEIVED

AUG 07 2006

KCC WICHITA

08/03/08

COLT ENERGY, INC.

CORPORATE OFFICE

P.O. Box 388 • 1112 Rhode Island Rd. • Iola, Ks. 66749
Phone (620) 365-3111 • Fax (620) 365-3170

August 3, 2006

Kansas Corporation Commission
Conservation Division
130 S. Market, Room 2078
Wichita, KS 67202

KCC
AUG 03 2006
CONFIDENTIAL

ATTN: Elizabeth

Re: Wagner 7-31

Dear Elizabeth:

I have enclosed the ACO-1 form and associated data for the following well:

API #: 15-125-31,018
Wagner 7-31

We respectfully request that all information submitted be kept confidential and per provision E-4 of K. A. R. 82-3-107, we request that the term of the confidentiality be extended to the maximum time allowed without a hearing.

If you need additional information or have any questions or comments, please contact me at (620) 365-3111.

Sincerely,
COLT ENERGY, INC.
Shirley Stotler
Shirley Stotler
Production Clerk

RECEIVED

Encl.

KCC WICHITA

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AUG 07 2006
KCC WICHITA