

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

8/3/08

Form ACO-1
September 1999
Form Must Be Typed

AMENDED

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5150
Name: COLT ENERGY, INC
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: ONEOK
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING CO., INC
License: 33072
Wellsite Geologist: JIM STEGEMAN

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Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

<u>7-3-06</u>	<u>7-5-06</u>	<u>1/4/07</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 125-31,055-06-00
County: MONTGOMERY
NE NW NE Sec. 4 Twp. 32 S. R. 17 East West
400 feet from S / N (circle one) Line of Section
1550 feet from E W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: R KING Well #: 2-4

Field Name: COFFEYVILLE-CHERRYVALE
Producing Formation: PENNSYLVANIA COALS

Elevation: Ground: 813 Kelly Bushing: _____
Total Depth: 1080 Plug Back Total Depth: 1055.85
Amount of Surface Pipe Set and Cemented at 21.6 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1080
feet depth to SURFACE w/ 110 _____ sx cmt.

Drilling Fluid Management Plan 04 8/27/08
(Data must be collected from the Reserve Pit)

Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used WELL DRILLED W/AIR NO FLUID - PUSHED PIT IN

Location of fluid disposal if hauled offsite: _____

Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER
Subscribed and sworn to before me this 22 day of August, 2007.
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008

SHIRLEY A. STOTLER
Notary Public - State of Kansas
My Comm. Expires 1-20-2008

KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
RECEIVED
KANSAS CORPORATION COMMISSION
JUN 25 2007
CONSERVATION DIVISION
WICHITA, KS

Operator Name: COLT ENERGY, INC Lease Name: R KING Well #: 2-4
 Sec. 4 Twp. 32 S. R. 17 East West County: MONTGOMERY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

List All E. Logs Run:

**HIGH RESOLUTION COMPENSATED DENSITY/
 NEUTRON, DUAL INDUCTION SFL/GR, GAMMA
 RAY/ NEUTRON/CCL**

Log Formation (Top), Depth and Datum Sample

Name Top Datum

DRILLERS LOG ATTACHED

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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	21.6	PORTLAND	10	
PRODUCTION	6 3/4	4 1/2	10.5	1055.85	THICK SET	110	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
___ Perforate				
___ Protect Casing				
___ Plug Back TD				
___ Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	898-900,906-908,957-960	150 GAL HCL 15% 5,000# 20/40 SAND	898-960
4	542-547,574-577,595-598	250 GAL HCL 15% 10,000# 20/40 SAND	542-598

TUBING RECORD Size Set At Packer At Liner Run Yes No

Date of First, Resumerd Production, SWD or Enhr. 3/16/07 Producing Method Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
		6.96	54.7		

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify)

Production Interval

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 WICHITA, KS

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5150
Name: COLT ENERGY, INC **KCC**
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749 **AUG 03 2006**
Purchaser: ONE OK **CONFIDENTIAL**
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING CO., INC
License: 33072
Wellsite Geologist: JIM STEGEMAN

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____
7-3-06 7-5-06
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

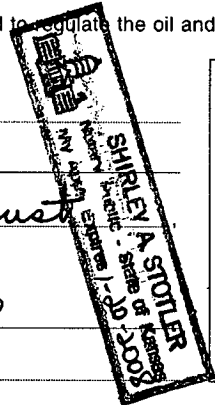
API No. 15 - 125-31,055-00-00
County: MONTGOMERY
NE NW NE Sec. 4 Twp. 32 S. R. 17 East West
400 feet from S / N (circle one) Line of Section
1550 feet from E / W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: R KING Well #: 2-4
Field Name: COFFEYVILLE-CHERRYVALE
Producing Formation: PENNSYLVANIA COALS
Elevation: Ground: 813 Kelly Bushing: _____
Total Depth: 1080 Plug Back Total Depth: 1055.85
Amount of Surface Pipe Set and Cemented at 21.6 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1080
feet depth to SURFACE w/ 110 sx cmt.

Drilling Fluid Management Plan ATT II NH 8-27-08
(Data must be collected from the Reserve Pit)
Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used _____
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.
Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 8-3-06
Subscribed and sworn to before me this 3rd day of August
2006
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008



KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
AUG 07 2006
KCC WICHITA

Operator Name: COLT ENERGY, INC Lease Name: R KING Well #: 2-4
Sec. 4 Twp. 32 S. R. 17 [X] East [] West County: MONTGOMERY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken [] Yes [X] No (Attach Additional Sheets)

Samples Sent to Geological Survey [] Yes [X] No

Cores Taken [] Yes [X] No

Electric Log Run [X] Yes [] No (Submit Copy)

List All E. Logs Run:

[X] Log Formation (Top), Depth and Datum [] Sample Name Top Datum

DRILLERS LOG ATTACHED

HIGH RESOLUTION COMPENSATED DENSITY/ NEUTRON

CASING RECORD [X] New [] Used Report all strings set-conductor, surface, intermediate, production, etc. Table with columns: Purpose of String, Size Hole Drilled, Size Casing Set (In O.D.), Weight Lbs./ Ft., Setting Depth, Type of Cement, # Sacks Used, Type and Percent Additives. Rows: SURFACE, PRODUCTION.

ADDITIONAL CEMENTING / SQUEEZE RECORD Table with columns: Purpose, Depth Top Bottom, Type of Cement, #Sacks Used, Type and Percent Additives. Rows: Perforate, Protect Casing, Plug Back TD, Plug Off Zone.

PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) Depth Table with columns: Shots Per Foot, PERFORATION RECORD, Acid, Fracture, Shot, Cement Squeeze Record, Depth. Row: NOT COMPLETED AT THIS TIME.

TUBING RECORD Size Set At Packer At Liner Run [] Yes [] No Date of First, Resumerd Production, SWD or Enhr. Producing Method [] Flowing [] Pumping [] Gas Lift [] Other (Explain) Estimated Production Per 24 Hours Oil Bbls. Gas Mcf Water Bbls. Gas-Oil Ratio Gravity

Disposition of Gas METHOD OF COMPLETION Production Interval [] Vented [X] Sold [] Used on Lease [] Open Hole [] Perf. [] Dually Comp. [] Commingled [] Other (Specify)

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Well Refined Drilling Company, Inc.

4230 Douglas Road Thayer, Kansas 66776

Contractor License # 33072

620-839-5581/Office; 620-432-6170/Truck; 620-839-5582/FAX

KCC

AUG 03 2006

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Rig #:	3	S 4	T 32	R 17
API #:	15-125-31055-0000	Location: NE-NW-NE		
Operator: Colt Energy Inc.		County: Montgomery		
Address: P.O Box 388				
Iola, Ks 66749				

			Gas Tests			
Well #:	Lease Name:	King	Depth	Oz.	Orifice	flow - MCF
Location: 400	ft. from N	Line	180	10	3/8	11.3
1550	ft. from E	Line	205	5	3/4	31.6
Spud Date:	7/3/2006		255	Gas Check the Same		
Date Completed:	7/5/2006	TD: 1080'	305	Gas Check the Same		
Driller: Joe Chapulek			330	13	3/4	51.4
Casing Record	Surface	Production	355	12	3/4	49.3
Hole Size	12 1/4"	6 3/4"	405	11	3/4	47.2
Casing Size	8 5/8"		430	14	3/4	53.3
Weight	26 #		455	15	3/4	55.2
Setting Depth	21'6"		480	13	3/4	51.4
Cement Type	Portland		505	12	3/4	49.3
Sacks	10		530	9	3/4	42.5
Feet of Casing	21'6"		555	15	3/4	55.2
			580	Gas Check the Same		
Notes:			605	12	3/4	49.3
			680	8	1	73.1
			705	Gas Check the Same		
			730	7	1	68.3
			755	Gas Check the Same		
			780	6	1	63.3
			805	7	1	68.3
			830	5	1	57.7
			930	4	1	51.6
			961	7	1	68.3
			980	8	1	73.1
			1030	5	1	57.7
			1080	6	1	63.3

Well Log

Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1	Overburden	23	35	sand	173	179	Black shale
1	6	clay	35	53	shale	179	203	shale
6	10	lime	53	85	lime	203	205	Black shale
10	11	shale	85	104	shale	205	206	shale
11	12	lime	104	108	sand	206	226	lime
12	13	shale	108	115	Laminated sand	226	231	shale
13	15	sand	115	116	shale	230		add water
15	21'6"	Surface shale	116	131	lime	231	234	lime
21'6"	23	shale	131	173	shale	234	244	shale

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Operator:Colt Energy Inc.			Lease Name: King			Well # 7-4			page 2
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation	
244	254	lime	596	600	Black shale	956.5	958	Riverton coal	
254	256	shale	600	606	shale	958	967	Black shale	
256	258	Black shale	606	607	Crowburg coal	967	989	Mississippi chat	
258	265	shale	607	632	shale	989	1080	Mississippi lime	
265	273	Altamont lime	632	635	Black shale	1080		Total Depth	
273	280	shale	635	664	shale				
280	363	Weiser sand	664	666	Laminated sand				
363	371	shale	666	682	Chelsea sand				
371	388	sand	682	691	shale				
388	402	shale	691	695	Black shale				
402	426	Pawnee lime	695	699	sand				
426	427	shale	699	700	Tebo coal				
427	433	Anna Black shale	700	705	sand				
433	434.5	Lexington coal	705	706	coal				
434.5	450	shale	706	720	sand				
450	455	Peru sand	720	721	shale				
455	458	Laminated sand	721	726	Black shale				
458	482	sand	726	728	Weir coal				
482	484	lime	728	731	shale				
484	485	shale	731	743	V.B.V. sand				
485	512	Oswego lime	743	749	Laminated sand				
512	513	shale	749	799	sand				
513	518	Summit Black shale	799	800	coal				
518	520	shale	800	805	sand				
520	524	Blackjack Creek lime	805	806	shale				
524	525	Black shale	806	812	Black shale				
525	537	lime	812	852	shale				
537	541	shale	852	855	Black shale				
541	544	Excello Black shale	855	899	shale				
544	545	Mulky coal	899	900	Rowe coal				
545	546	shale	900	904	shale				
546	553	lime	904	907	Neutral coal				
553	573.5	shale	907	926	shale				
573.5	575	Iron Post coal	926	934	sand				
575	596	shale	934	956.5	shale				

Notes: 06LG-070306-R3-068-King 7-4-Colt

Keep Drilling - We're Willing!

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AUG 07 2006

KCC WICHITA

08/03/08

COLT ENERGY, INC.

CORPORATE OFFICE

P.O. Box 388 • 1112 Rhode Island Rd. • Iola, Ks. 66749
Phone (620) 365-3111 • Fax (620) 365-3170

August 3, 2006

KCC

AUG 03 2006

CONFIDENTIAL

Kansas Corporation Commission
Conservation Division
130 S. Market, Room 2078
Wichita, KS 67202

ATTN: Elizabeth

Re: R King 2-4

Dear Elizabeth:

I have enclosed the ACO-1 form and associated data for the following well:

API #: 15-125-31,055
R King 2-4

We respectfully request that all information submitted be kept confidential and per provision E-4 of K. A. R. 82-3-107, we request that the term of the confidentiality be extended to the maximum time allowed without a hearing.

If you need additional information or have any questions or comments, please contact me at (620) 365-3111.

Sincerely,
COLT ENERGY, INC.

Shirley Stotler
Shirley Stotler
Production Clerk

Encl.

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KCC WICHITA