

MAY 21 2007

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

CONSERVATION DIVISION
WICHITA, KS

Operator: License # 5150
Name: COLT ENERGY, INC **KCC**
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749 **AUG 01 2006**
Purchaser: ONE OK **CONFIDENTIAL**
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING CO., INC
License: 33072
Wellsite Geologist: JIM STEGEMAN

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____
5-9-06 5/10/06 11/1/06
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 099-23,907 - 00-00
County: LABETTE
SW NE NE SW Sec. 12 Twp. 31 S. R. 17 East West
2240 feet from **(S)** N (circle one) Line of Section
2200 feet from E **(W)** (circle one) Line of Section

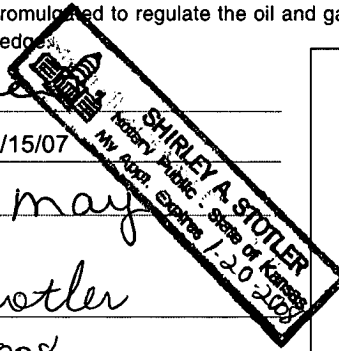
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: SMITH Well #: 11-12
Field Name: COFFEYVILLE - CHERRYVALE
Producing Formation: PENNSYLVANIAN COALS
Elevation: Ground: 912 Kelly Bushing: --
Total Depth: 1105 Plug Back Total Depth: 1097.8
Amount of Surface Pipe Set and Cemented at 23.6 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1105
feet depth to SURFACE w/ 120 sx cmt.

Drilling Fluid Management Plan **048/27/08**
(Data must be collected from the Reserve Pit)
Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used _____
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 5/15/07
Subscribed and sworn to before me this 16th day of May
2007.
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008



KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

Operator Name: COLT ENERGY, INC Lease Name: SMITH Well #: 11-12
 Sec. 12 Twp. 31 S. R. 17 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: HIGH RESOLUTION COMPENSATED DENSITY /NEUTRON, <i>Lamma Ray/Neutron log</i>	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ATTACHED <div style="text-align: center;"> RECEIVED KANSAS CORPORATION COMMISSION MAY 21 2007 CONSERVATION DIVISION WICHITA, KS </div> <div style="text-align: right;"> KCC AUG 01 2006 CONFIDENTIAL </div>
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4"	8 5/8	24	23.6	PORTLAND	4	
PRODUCTION	6 3/4	4 1/2	10.5	1097.8	THICK SET	120	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
___ Perforate				
___ Protect Casing				
___ Plug Back TD				
___ Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	
			Depth
4	926-928,932-934,986-992	250 GAL 15% HCL; 10,000# 20/40	926-992
4	661-664,703-707,780-783,788-790	250 GAL 15% HCL; 10,000# 20/40	661-790
4	574-578,600-607,637-640	250 GAL 15% HCL; 4,200# 20/40	574-640

TUBING RECORD		Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr. 11/26/06	Producing Method <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)				
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
		61.68	53.80		

Disposition of Gas Vented Sold Used on Lease *(If vented, Submit ACO-18.)*

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

Production Interval _____

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

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City/State/Zip: IOLA, KS 66749 **AUG 01 2005**
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Designate Type of Completion:
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If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

5-9-06 5/10/06
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 099-23,907-60-00
County: LABETTE
SW NE NE SW Sec. 12 Twp. 31 S. R. 17 East West
2240 feet from (S) N (circle one) Line of Section
2200 feet from E / (W) (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW (SW)
Lease Name: SMITH Well #: 11-12
Field Name: COFFEYVILLE - CHERRYVALE

Producing Formation: PENNSYLVANIAN COALS
Elevation: Ground: 912 Kelly Bushing: --
Total Depth: 1105 Plug Back Total Depth: 1097.8
Amount of Surface Pipe Set and Cemented at 23.6 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1105
feet depth to SURFACE w/ 120 sx cmt.

Drilling Fluid Management Plan AH II NH 8-2708
(Data must be collected from the Reserve Pit)

Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used _____
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

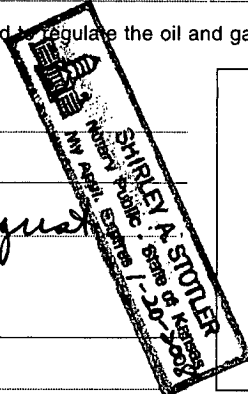
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All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 8/1/06

Subscribed and sworn to before me this 1st day of August

20 06
Notary Public: Shiley A Stotler
Date Commission Expires: 1-20-2008



KCC Office Use ONLY

Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
AUG 04 2005
KCC WICHITA

Operator Name: COLT ENERGY, INC

Lease Name: SMITH

Well #: 11-12

AUG 01 2006

Sec. 12 Twp. 31 S. R. 17 East West

County: LABETTE

CONFIDENTIAL

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken (Attach Additional Sheets)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum	<input type="checkbox"/> Sample
Samples Sent to Geological Survey	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Name	Top Datum
Cores Taken	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	DRILLERS LOG ATTACHED	
Electric Log Run (Submit Copy)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
List All E. Logs Run:	HIGH RESOLUTION COMPENSATED DENSITY /NEUTRON		

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4"	8 5/8	24	23.6	PORTLAND	4	
PRODUCTION	6 3/4	4 1/2	10.5	1097.8	THICK SET	120	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) *	Depth
	NOT COMPLETED AT THIS TIME		

TUBING RECORD		Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.			Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)		
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

Production Interval _____

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KCC WICHITA

Well Refined Drilling Company, Inc.
 4270 Gray Road - Thayer, KS 66776
 Contractor License # 33072
 620-763-2619/Office; 620-432-6170/Truck; 620-763-2065/FAX

KCC
 AUG 01 2006
 CONFIDENTIAL



Rig #:	3	S12	T31	R17
API #:	15-099-23907-0000	Location: NE, NE, SW		
Operator:	Colt Energy Inc.	County: Labette		
Address:	P.O Box 388			
	Iola, Ks 66749			

				Gas Tests			
Well #:	11-12	Lease Name:	Smith	Depth	Oz.	Orifice	flow - MCF
Location:	2240	ft. from S	Line	355	15	3/8"	13.9
	2200	ft. from W	Line	480	9	1/2"	18.8
Spud Date:	5/9/2006			655	11	3/4"	47.2
Date Completed:	5/10/2006	TD:	1105	680	14	3/4"	53.3
Geologist:	Jim Stegaman			705	12	3/4"	49.3
Casing Record	Surface	Production		730	Gas Check Same		
Hole Size	12 1/4"	6 3/4"		805	11	3/4"	47.2
Casing Size	8 5/8"			830	Gas Check Same		
Weight	26 #			930	10	3/4"	44.8
Setting Depth	23'6"			980	11	3/4"	47.2
Cement Type	Portland			1000	3	1"	44.7
Sacks	4			1005	5	1"	57.7
Feet of Casing	23'6"			1030	8	1"	73.1
Driller:	Joe Chaloupek						
Rig Time	Work Performed						

Well Log								
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1	Overburden	297	314	shale	538	545	shale
1	15	clay	314	324	lime	545	576	lime
45	65	lime	324	325	shale	555		add water
65	132	shale	325	328	blk shale	576	578	shale
132	161	lime	328	340	lime	578	579	blk shale
161	184	shale	340	356	shale	579	584	shale
184	185	blk shale	356	360	lime	584	601	lime
185	190	shale	360	372	shale	601	603	shale
190	206	lime	372	376	sand	603	606	blk shale
206	218	shale	376	381	shale	606	608	shale
218	220	blk shale	381	393	sand	608	612	lime
220	224	shale	393	452	shale	612	660	shale
224	226	lime	452	453	blk shale	660	663	lime
226	234	shale	453	454	shale	663	674	shale
234	238	blk shale	454	476	lime	674	677	lime
238	253	lime	476	477	blk shale	677	700	shale
253	278	shale	477	478	Lexington coal	700	701	coal
278	297	lime	478	538	sand	701	706	shale

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 KCC WICHITA

KCC

AUG 01 2006

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Operator: Colt Energy Inc.			Lease Name: Smith			Well # 11-12			page 2
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation	
706	707	coal	1003	1105	Mississippi lime				
707	721	shale	1105		Total Depth				
721	722	coal							
722	743	shale							
743	750	sand							
750	751	shale							
751	752	blk shale							
752	760	shale							
760	762	blk shale							
762	780	shale							
780	790	blk shale							
790	791	coal							
791	802	shale							
802	804	Weir coal							
804	811	shale							
811	812	Bevier coal							
812	832	shale							
832	843	sand							
843	856	shale							
856	861	sand							
861	878	shale							
878	881	sand							
881	920	shale							
920	928	sand							
928	929'6"	Rowe coal							
929'6"	936	shale							
936	940	blk shale							
940	953	shale							
953	954'6"	Neutral coal							
954'6"	956	shale							
956	962	sand							
962	980	shale							
980	993	sand							
993	995	Riverton coal							
995	1003	shale							

Notes:

06LE-051006-R3-042-Smith 11-12-Colt

Keep Drilling - We're Willing!

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AUG 04 2006

KCC WICHITA

KCC

AUG 01 2006

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CONSOLIDATED OIL WELL SERVICES, INC.
P.O. BOX 884, CHANUTE, KS 66720
620-431-9210 OR 800-467-8676

TICKET NUMBER 09924
LOCATION EUREKA
FOREMAN Kevin McCoy

TREATMENT REPORT & FIELD TICKET
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
5-11-06	1828	Smith 11-12				Labette
CUSTOMER <u>Colt Energy, Inc.</u>			TRUCK # DRIVER TRUCK # DRIVER			
MAILING ADDRESS <u>P.O. Box 388</u>						
CITY <u>Iola</u>			TRUCK # DRIVER TRUCK # DRIVER			
STATE <u>Ks</u>			TRUCK # DRIVER TRUCK # DRIVER			
ZIP CODE			TRUCK # DRIVER TRUCK # DRIVER			

655
Jones
Rig 2

JOB TYPE Logging HOLE SIZE 6 3/4 HOLE DEPTH 1105 CASING SIZE & WEIGHT 4 1/2 11.60" New
 CASING DEPTH 1097 DRILL PIPE _____ TUBING _____ OTHER PBTD 1094
 SLURRY WEIGHT 13.4" SLURRY VOL 37 BBL WATER gal/sk 8.0 CEMENT LEFT in CASING 3'
 DISPLACEMENT 16.9 BBL DISPLACEMENT PSI 700 PSI 1100 Bump Plug RATE _____

REMARKS: Safety Meeting: Rig up to 4 1/2 casing. Break Circulation w/ 20 BBL Fresh water. Pump 4 sks Gel Flush, 20 BBL Metasilicate Pre Flush, 10 BBL Dye water. Mixed 120 sks Thick Set Cement w/ 8" Kol-Seal per/sk @ 13.4" per/gal, yield 1.73. Wash out Pump & Lines. Shut down. Release Plug. Displace w/ 16.9 BBL Fresh water. FINAL Pumping Pressure 700 PSI. Bump Plug to 1100 PSI. wait 2 minutes. Release Pressure. Float Held. Shut Casing in @ 0 PSI. Good Cement Returns to Surface = 7 BBL slurry. Job Complete. Rig down.

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	800.00	800.00
5406	40	MILEAGE	3.15	126.00
1126 A	120 SKS	Thick Set Cement	14.65	1758.00
1110 A	950 *	Kol-Seal 8" per/sk	.36 *	342.00
1118 A	200 *	Gel Flush	.14 *	28.00
1102	80 *	CACL2	.64 *	51.20
1111 A	100 *	Metasilicate Pre Flush	1.65 *	165.00
5407 A	6.6 TONS	40 miles BULK TRUCK	1.05	277.20
4404	1	4 1/2 Top Rubber Plug	40.00	40.00
			Sub Total	3587.40
			SALES TAX 6.55%	156.16
			ESTIMATED TOTAL	3743.56

Thank You
205363

AUTHORIZATION Witnessed By Glenn TITLE Co. Rep. DATE _____

RECEIVED

AUG 04
KCC WICHITA

COLT
ENERGY, INC.

08/01/08

CORPORATE OFFICE

*P.O. Box 388 • 1112 Rhode Island Rd. • Iola, Ks. 66749
Phone (620) 365-3111 • Fax (620) 365-3170*

August 1, 2006

KCC
AUG 01 2006
CONFIDENTIAL

Kansas Corporation Commission
Conservation Division
130 S. Market, Room 2078
Wichita, KS 67202

ATTN: Elizabeth

Re: Smith 11-12

Dear Elizabeth:

I have enclosed the ACO-1 form and associated data for the following well:

API #: 15-099-23,907
Smith 11-12

We respectfully request that all information submitted be kept confidential and per provision E-4 of K. A. R. 82-3-107, we request that the term of the confidentiality be extended to the maximum time allowed without a hearing.

If you need additional information or have any questions or comments, please contact me at (620) 365-3111.

Sincerely,
COLT ENERGY, INC.
Shirley Stotler
Shirley Stotler
Production Clerk

RECEIVED
AUG 04 2006
KCC WICHITA

Encl.