

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM

ORIGINAL

Form ACO-1
September 1999
Form Must Be Typed

6/15/09

WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5150
Name: COLT ENERGY, INC
Address: P O BOX 388
City/State/Zip: IOLA, KS 66749
Purchaser: ONE OK
Operator Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
Contractor: Name: WELL REFINED DRILLING CO., INC
License: 33072
Wellsite Geologist: JIM STEGEMAN

KCC
JUN 15 2007
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Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____

5/25/07 5/29/07
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 099-24,205-00-00
County: LABETTE
NW SE NE NE Sec. 31 Twp. 31 S. R. 18 East West
920 feet from S: (N) (circle one) Line of Section
400 feet from (E) W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: WAGGONER Well #: 1-31
Field Name: COFFEYVILLE-CHERRYVALE
Producing Formation: PENNSYLVANIAN COALS
Elevation: Ground: 936 Kelly Bushing: _____
Total Depth: 1027 Plug Back Total Depth: 1023.65
Amount of Surface Pipe Set and Cemented at 21 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from 1027
feet depth to SURFACE w/ 110 _____ sx cmt.

Drilling Fluid Management Plan As In J 2009
(Data must be collected from the Reserve Pit)

Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used WELL DRILLED W/AIR NO FLUID - PUSHED IN

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License No.: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 6/14/09

Subscribed and sworn to before me this 15th day of June
2007

Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2008

SHIRLEY A. STOTLER
Notary Public - State of Kansas
My Comm. Expires 1-20-2008

KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
RECEIVED
KANSAS CORPORATION COMMISSION
JUN 18 2007

Operator Name: COLT ENERGY, INC Lease Name: WAGGONER Well #: 1-31
 Sec. 31 Twp. 31 S. R. 17 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

| | |
|---|---|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: HIGH RESOLUTION COMPENSATED DENSITY/NEUTRON LOG, DUAL INDUCTION SFL/GR LOG | <input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ATTACHED <div style="text-align: right; font-size: 1.2em; font-weight: bold;"> KCC JUN 15 2007 CONFIDENTIAL </div> |
|---|---|

| CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|------------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| SURFACE | 12 1/4 | 8 5/8 | 26 | 21 | PORTLAND | 5 | |
| LONG STRING | 6 3/4 | 4 1/2 | 10.5 | 1023.65 | THICK SET | 110 | |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|--|------------------|----------------|-------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | #Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone | | | | |
| | | | | |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) | Depth |
|----------------|---|---|-------|
| | WELL NOT COMPLETED | | |
| | | | |
| | | | |
| | | | |

| TUBING RECORD | Size | Set At | Packer At | Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No |
|--|-----------|---|-------------|--|
| | | | | |
| Date of First, Resumerd Production, SWD or Enhr. | | Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) | | |
| Estimated Production Per 24 Hours | Oil Bbls. | Gas Mcf | Water Bbls. | Gas-Oil Ratio Gravity |

| | | |
|---|--|---------------------|
| Disposition of Gas | METHOD OF COMPLETION | Production Interval |
| <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i> | <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____ | _____ |

RECEIVED
 KANSAS CORPORATION COMMISSION
 JUN 18 2007
 CONSERVATION DIVISION
 WICHITA, KS

Well Refined Drilling Company, Inc.

4230 Douglas Road - Thayer, KS 66776

Contractor License # 33072 -

Office - 620-839-5581; Jeff Pocket - 620-432-6170; Fax - 620-839-5582

KCC
JUN 15 2007
CONFIDENTIAL

HAVE RIG
Rig #2
WELL DIG

| | | |
|-----------|-------------|------|
| S31 | T31S | R18E |
| Location: | NW,SE,NE,NE | |
| County: | Labette | |

| | | | | |
|-----------------|-------------------|-------------|-----------|------------|
| Rig #: | 2 | | | |
| API #: | 15-099-24205-0000 | | | |
| Operator: | Colt Energy Inc. | | | |
| Address: | PO Box 388 | | | |
| | Iola, Ks 66749 | | | |
| Well #: | 1-31 | Lease Name: | Waggoner | |
| Location: | 920 | ft. from N | Line | Depth |
| | 400 | ft. from E | Line | Oz |
| Spud Date: | 5/25/2007 | | | Orifice |
| Date Completed: | 5/29/2007 | | TD: 1027' | flow - MCF |
| Geologist: | Jim Stegeman | | 405 | No Flow |
| Driller: | Josiah Kephart | | 430 | No Flow |
| Casing Record | Surface | Production | 455 | No Flow |
| Hole Size | 12 1/4" | 6 3/4" | 480 | No Flow |
| Casing Size | 8 5/8" | | 530 | 2 |
| Weight | 26# | | 555 | 3/8" |
| Setting Depth | 21 | | 605 | 5.05 |
| Cement Type | Portland | | 630 | 4 |
| Sacks | 5 | | 655 | 3/8" |
| Feet of Casing | | | 730 | 7.14 |
| Geologist: | Jim Stegeman | | 780 | 5 |
| Used Booster | | | 905 | 1" |
| | | | 955 | 57.7 |
| | | | 980 | 73.1 |
| | | | 1027 | 68.3 |

| Well Log | | | | | | | | |
|----------|--------|------------------|-------|--------|------------------|-------|--------|-----------|
| Top | Bottom | Formation | Top | Bottom | Formation | Top | Bottom | Formation |
| 0 | 1 | overburden | 263 | 264 | coal | 533 | 535 | shale |
| 1 | 5 | clay | 264 | 277 | lime | 535 | 538 | blk shale |
| 5 | 46 | sand | 277 | 304 | shale | 538 | 540 | shale |
| 46 | 70 | shale | 304 | 356 | sand | 540 | 541.5 | coal |
| 70 | 84 | lime | 356 | 394 | shale | 541.5 | 542 | shale |
| 84 | 148 | shale | 394 | 415 | lime | 542 | 548 | lime |
| 148 | 150 | lime | 415 | 417 | shale | 548 | 574 | shale |
| 150 | 175 | shale | 417 | 419.5 | blk shale | 574 | 576 | coal |
| 175 | 177 | blk shale | 419.5 | 420.5 | coal | 576 | 594 | shale |
| 177 | 186 | shale | 420.5 | 433 | shale | 594 | 596 | lime |
| 186 | 195 | Kansas City lime | 433 | 446 | sand | 596 | 598 | shale |
| 195 | 209 | shale | 446 | 477 | shale | 598 | 599 | coal |
| 209 | 210 | coal | 477 | 509 | Oswego lime | 599 | 602 | shale |
| 210 | 211 | shale | 481 | | odor | 602 | 607 | sand |
| 211 | 219 | lime | 509 | 511 | shale | 607 | 611 | shale |
| 219 | 251 | shale | 511 | 513 | Summit blk shale | 611 | 612 | coal |
| 251 | 260 | lime | 513 | 515 | shale | 612 | 635 | shale |
| 260 | 263 | sand | 515 | 533 | lime | 635 | 640 | sand |

RECEIVED
KANSAS CORPORATION COMMISSION

JUN 18 2007

CONSERVATION DIVISION
WICHITA, KS

CONSOLIDATED OIL WELL SERVICES, LLC

P.O. BOX 884, CHANUTE, KS 66720

620-431-9210 OR 800-467-8676

TICKET NUMBER 17412

LOCATION EUREKA

FOREMAN KEVIN MCCOY

TREATMENT REPORT & FIELD TICKET
CEMENT

| DATE | CUSTOMER # | WELL NAME & NUMBER | SECTION | TOWNSHIP | RANGE | COUNTY |
|--|--------------------|--------------------|---------|----------|---------|---------|
| 5-31-07 | 1828 | WAGGONER 1-31 | | | | Leaette |
| CUSTOMER Colt Energy, Inc. | | | | | | |
| MAILING ADDRESS P.O. Box 388 | | | | | | |
| CITY Iola | STATE Ks | ZIP CODE | | | | |
| | | | TRUCK # | DRIVER | TRUCK # | DRIVER |
| | | | 445 | Justin | | |
| | | | 502 | Shannon | | |
| | | | 436 | Jeff | | |

Gus Jones Rig 1

JUN 15 2007
CONFIDENTIAL

JOB TYPE Longstring HOLE SIZE 6 3/4 HOLE DEPTH 1028' CASING SIZE & WEIGHT 4 1/2" 100
 CASING DEPTH 1020' DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 13.4" SLURRY VOL 34 WATER gal/sk 8.0 CEMENT LEFT in CASING 0'
 DISPLACEMENT 16.5 BBL DISPLACEMENT PSI 500 PSI 1000 Bump Plug RATE _____

REMARKS: Safety Meeting: Rig up to 4 1/2 casing. Break Circulation w/ 20 BBL Fresh water. Pump 8 sks Gel flush, 5 BBL water spacer, 20 BBL Metasilicate Pre flush, 8 BBL Dye water. Mixed 110 sks Thick Set Cement w/ 8" KOL-SEAL per/sk @ 13.4" per/gal, yield 1.73. Wash out Pump & Lines. Shut down. Release Plug. Displace w/ 16.5 BBL Fresh water. Final Pumping Pressure 500 PSI. Bump Plug to 1000 PSI. Wait 2 minutes. Release Pressure. First Hold. Shut casing in @ 0 PSI. Good Cement Returns to Surface = 9 BBL Slurry. Job Complete. Rig down.

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE | TOTAL |
|--------------|-------------------|--|-----------------|---------|
| 5401 | 1 | PUMP CHARGE | 840.00 | 840.00 |
| 5406 | 40 | MILEAGE 1 st well of 2 | 3.30 | 132.00 |
| 1126 A | 110 sks | THICK SET Cement | 15.40 | 1694.00 |
| 1110 A | 900 * | KOL-SEAL 8" PER/SK RECEIVED KANSAS CORPORATION COMMISSION | .38 * | 342.00 |
| 1118 A | 400 * | Gel Flush JUN 18 2007 | .15 * | 60.00 |
| 1102 | 80 * | CACLZ CONSERVATION DIVISION WICHITA, KS | .67 * | 53.60 |
| 1111 A | 100 * | Metasilicate Pre Flush | 1.65 * | 165.00 |
| 5407 A | 6.05 tons | 40 miles BULK TRUCK | 1.10 | 266.20 |
| 5502 C | 4 Hrs | 20 BBL VAC TRUCK | 90.00 | 360.00 |
| 1123 | 3000 gals | City water | 12.80/1000 | 38.40 |
| 4404 | 1 | 4 1/2" Top Rubber Plug | 40.00 | 40.00 |
| | | | Sub Total | 2791.20 |
| | | | SALES TAX 6.55% | 156.75 |
| | | | ESTIMATED TOTAL | 4147.95 |

THANK YOU

213810

AUTHORIZATION Witnessed By Glenn

TITLE Co. Rep.

DATE _____