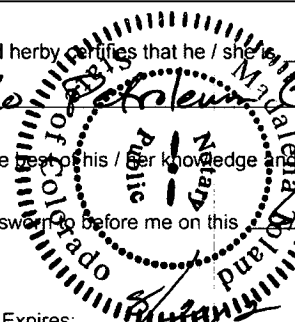


KANSAS CORPORATION COMMISSION  
OIL & GAS CONSERVATION DIVISION

Form CDP-5  
August 2008  
Form must be Typed

EXPLORATION & PRODUCTION WASTE TRANSFER

Operator Name: <b>CREDO PETROLEUM CORPORATION</b>		License Number: <b>8628</b>	
Operator Address: <b>1801 BROADWAY, STE. 900, DENVER, CO 80202</b>			
Contact Person: <b>JACK RENFRO</b>		Phone Number: ( <b>303</b> ) <b>297 - 2200</b>	
Permit Number (API No. if applicable): <b>15-009-25244 0000</b>		Lease Name: <b>SCHARTZ CPC</b>	
Source of Waste: <input type="checkbox"/> Emergency Pit <input type="checkbox"/> Workover Pit <input type="checkbox"/> Burn Pit <input type="checkbox"/> Steel Pit <input type="checkbox"/> Dike <input type="checkbox"/> Settling Pit <input checked="" type="checkbox"/> Drilling Pit <input type="checkbox"/> Haul-off Pit <input type="checkbox"/> Spill / Escape		Well Number: <b>1-29</b> Source Location (QQQQ): <u>SE</u> - <u>NW</u> - <u>SE</u> - <u>NW</u> Sec. <u>29</u> Twp. <u>19</u> R. <u>12</u> <input type="checkbox"/> East <input checked="" type="checkbox"/> West <u>1810</u> Feet from <input checked="" type="checkbox"/> North / <input type="checkbox"/> South Line of Section <u>1660</u> Feet from <input type="checkbox"/> East / <input checked="" type="checkbox"/> West Line of Section <b>BARTON</b> County	
Type of waste to be disposed: <input checked="" type="checkbox"/> Fluid <input type="checkbox"/> Soil <input type="checkbox"/> Mud / Cuttings <input type="checkbox"/> Other: _____			
Amount of waste: _____ No. of loads <u>240</u> Barrels _____ Tons _____ YDS			
Destination of waste: <input type="checkbox"/> Reserve Pit <input type="checkbox"/> Haul Off Pit <input checked="" type="checkbox"/> Disposal Well <input type="checkbox"/> Lease Road <input type="checkbox"/> Dike / Berm <input type="checkbox"/> Other: _____			
If waste is transferred to another reserve pit, is the lease active? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Location of waste disposal:		Date of Waste Transfer: <u>3/2/2009</u>	
Operator Name: <b>BOB'S OIL SERVICE, INC</b>		License No.: <b>32408</b>	
Lease Name: <b>SIEKER</b>		Sec. <u>35</u> Twp. <u>19</u> R. <u>11</u> <input type="checkbox"/> East <input checked="" type="checkbox"/> West	
Docket No./API No.: <b>D 26,497</b>		County: <b>BARTON</b>	
Comments:			
KANSAS CORPORATION COMMISSION <b>MAY 08 2009</b> <b>RECEIVED</b>			
The undersigned hereby certifies that he / she <u>Operations Manager</u> for <u>Credo Petroleum Corp.</u> (Co.), a duly authorized agent, that all information shown hereon is true and correct to the best of his / her knowledge and belief. Subscribed and sworn to before me on this <u>15</u> day of <u>May</u> , <u>2009</u>  _____ Notary Public			
My Commission Expires: _____			