

Operator Name: COLT ENERGY, INC Lease Name: IBBETSON Well #: 1-20
 Sec. 20 Twp. 33 S. R. 18 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 ((Attach Additional Sheets))
 Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No
 ((Submit Copy))

List All E. Logs Run:

HIGH RESOLUTION COMPENSATED DENSITY/NEUTRON LOG
 GAMMA RAY/NEUTRON/CCL
 DUAL INDUCTION SFL/GR LOG

Log Formation (Top), Depth and Datum Sample
 Name Top Datum

DRILLERS LOG ATTACHED

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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	20	PORTLAND	4	
PRODUCTION	7 7/8	5 1/2	14	906.25	THICK SET	120	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
___ Perforate				
___ Protect Casing				
___ Plug Back TD				
___ Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record ((Amount and Kind of Material Used))	Depth
4	332-336, 364-368, 404-406, 420-423	250 GAL 15% HCL 10000# 20/40 BRADY SAND	332-423
4	438-443, 472-475, 535-537	250 GAL 15% HCL 7000# 20/40 BRADY SAND	438-537
4	744-746, 814-812	250 GAL 15% HCL 10000# 20/40 BRADY SAND	744-812

TUBING RECORD		Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.	Producing Method <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)				
2-23-09	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease
 ((If vented, Submit ACO-118))

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled
 Other (Specify)

Production Interval

Michael Drilling, LLC

091608

P.O. Box 402
Iola, KS 66749
620-365-2755

Company: Colt Energy Inc
Address: PO Box 388
Iola Kansas 66749
Ordered By: Jim Stegman

Date: 09/16/08
Lease: ~~Hittson~~ Hittson
County: Labette
Well#: 1-20
API#: 15-099-24464-00-00

Drilling Log

FEET	DESCRIPTION	FEET	DESCRIPTION
0-20	Overburden	440	Gas Test 17" at 1/2" Choke
20-36	Shale	460-461	Coal
36-61	Lime	461-469	Shale
61-189	Sand and Sandy Shale	469-470	Coal
189-209	Lime	470-493	Shale
209-217	Black Shale	493-495	Coal
217-220	Coal	495-535	Shale
220-295	Shale	535-537	Coal
295-331	Lime	537-570	Shale
331-338	Black Shale	570-587	Sand
338-363	Lime	587-588	Coal
340	Gas Test 0" at 1/4" Choke	588-606	Sand
363-368	Black Shale	590	Gas Test 0" at 1/4" Choke
368-369	Coal	606-607	Coal
369-381	Lime	607-628	Shale
381-405	Shale	628-637	Sand
390	Gas Test 3" at 1/2" Choke	637-742	Shale
405-407	Coal	742-743	Coal
407-420	Shale	743-752	Shale
420-421	Coal	752-753	Coal
421-433	Shale	753-815	Shale
433-436	Lime	765	Gas Test 11" at 1/2" Choke
436-439	Black Shale	815-818	Coal
439-460	Shale	815	Gas Test 10" at 1/2" Choke

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CONSOLIDATED
Oil Well Services, LLC



ENTERED

TICKET NUMBER 19390

LOCATION EVANVA

FOREMAN Rex Lottard

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

Ibbetson

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY																
9-17-08	1828	Ibbetson 1-20				Labette																
CUSTOMER <u>Colt Energy Inc.</u>			<table border="1"> <thead> <tr> <th>TRUCK #</th> <th>DRIVER</th> <th>TRUCK #</th> <th>DRIVER</th> </tr> </thead> <tbody> <tr> <td>463</td> <td>Shannon</td> <td></td> <td></td> </tr> <tr> <td>505</td> <td>Jarrid</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				TRUCK #	DRIVER	TRUCK #	DRIVER	463	Shannon			505	Jarrid						
TRUCK #	DRIVER	TRUCK #					DRIVER															
463	Shannon																					
505	Jarrid																					
MAILING ADDRESS <u>P.O. Box 388</u>																						
CITY <u>Iola</u>																						
STATE <u>KS</u>																						
ZIP CODE																						

Cus Jones

JOB TYPE long string HOLE SIZE 7 7/8" HOLE DEPTH 915' CASING SIZE & WEIGHT 5 1/2" 14"
 CASING DEPTH 906' DRILL PIPE TUBING OTHER 3' 3/4"
 SLURRY WEIGHT 134# SLURRY VOL 37 bbl WATER gal/sk 8.0 CEMENT LEFT in CASING 0'
 DISPLACEMENT 22 bbl DISPLACEMENT PSI 400 PSI 900 RATE

REMARKS: Safety meeting- Rig up to 5 1/2" casing. Break circulation w/ 30 bbl fresh water. Pump 8 sacks gel-flush, 5 bbl water spacer, 20 bbl metasilicate pre-flush, 12 bbl dye water. Mixed 120 sacks thickest cement w/ 8" Kal-seal @ 134# per sack. yield 128 washbit plug & lines shut down, release plug. Displace w/ 22 bbl fresh water. Final pump pressure 400 PSI. Pump plug to 900 PSI. Wait 2 minutes, release pressure, float held. Good cement returns to surface - 7 bbl slurry to pit. Job complete. Rig down.

"Thank You"

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE		
5406	40	MILEAGE	925.00	925.00
			3.65	146.00
1126A	120 sacks	thickest cement	17.00	2040.00
1110A	960 #	8" Kal-seal @ 134#	.42	403.20
1118A	400 #	gel-flush	.17	68.00
1102	80 #	CaCl2	.75	60.00
1111A	100 #	metasilicate pre-flush	1.80	180.00
5407A	6.6	ten-mileage bulk trk	1.20	316.80
4406	1	5 1/2" top rubber plug	61.00	61.00

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Subtotal 5200.00
 SALES TAX 184.20
 ESTIMATED TOTAL 4384.20

Ravin 3737

5057416

AUTHORIZATION authorized by Glen

TITLE Co. Mgr.

DATE