

CONFIDENTIAL

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Form ACO-1
September 1999
Form Must Be Typed

6/3/09

Operator: License # 5822
Name: VAL Energy Inc.
Address: 200 West Douglas #520
City/State/Zip: Wichita, Kansas 67202
Purchaser: Oneok
Operator Contact Person: K. Todd Allam
Phone: (316) 263-6688
Contractor: Name: VAL Energy Inc.
License: 5822
Wellsite Geologist: Steve Van Buskirk
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____
3-27-08 4-5-08 4-15-08
Spud Date or Date Reached TD Completion Date or Recompletion Date

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JUN 03 2009

KCC

API No. 15 - 151-22289-0000
County: Pratt
SW SE Sec. 25 Twp. 26 S. R. 11 East West
350 feet from S N (circle one) Line of Section
2290 feet from E W (circle one) Line of Section
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: Riffey Well #: V1-25
Field Name: _____
Producing Formation: Viola
Elevation: Ground: 1795 Kelly Bushing: 1805
Total Depth: 4400 Plug Back Total Depth: 4333
Amount of Surface Pipe Set and Cemented at 381 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan ATTN: J 2-20-09
(Data must be collected from the Reserve Pit)
Chloride content 24500 ppm Fluid volume 900 bbls
Dewatering method used hauled
Location of fluid disposal if hauled offsite:
Operator Name: Bullseye Oilfield Service
Lease Name: Clark SWD License No.: 31056
Quarter NW Sec. 10 Twp. 26 S. R. 12 East West
County: Pratt Docket No.: 21405

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: K. Todd Allam
Title: President Date: 5/2/09
Subscribed and sworn to before me this 2 day of May
2008
Notary Public: Brandi Wyer
Date Commission Expires: 2/24/2010

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Appt. Expires 2/24/2010

KCC Office Use ONLY
 Letter of Confidentiality Received
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
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JUN 10 2008

Operator Name: VAL Energy Inc. Lease Name: Riffey Well #: V1-25
 Sec. 25 Twp. 26 S. R. 11 East West County: Platt

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run: Compensated Density/Neutron Dual Induction Micro Sonic Bond	<input type="checkbox"/> Log Formation (Top), Depth and Datum <input checked="" type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Name</td> <td style="width:20%;">Top</td> <td style="width:20%;">Datum</td> </tr> <tr> <td>Heebner</td> <td>3400</td> <td>-1595</td> </tr> <tr> <td>Lansing</td> <td>3599</td> <td>-1794</td> </tr> <tr> <td>Stark Shale</td> <td>3863</td> <td>-2058</td> </tr> <tr> <td>Mississippian</td> <td>4053</td> <td>-2248</td> </tr> <tr> <td>Viola</td> <td>4287</td> <td>-2482</td> </tr> <tr> <td>Simpson Shale</td> <td>4287</td> <td>-2582</td> </tr> </table>	Name	Top	Datum	Heebner	3400	-1595	Lansing	3599	-1794	Stark Shale	3863	-2058	Mississippian	4053	-2248	Viola	4287	-2482	Simpson Shale	4287	-2582
Name	Top	Datum																				
Heebner	3400	-1595																				
Lansing	3599	-1794																				
Stark Shale	3863	-2058																				
Mississippian	4053	-2248																				
Viola	4287	-2482																				
Simpson Shale	4287	-2582																				

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
surface	12 1/4	8 5/8	23#	381	60/40 poz	350	2%&3%
Production	7 7/8	5 1/2	14#	4397	AA-2	125	see ticket

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2 spf	4294-4300	250 gal. 15% NE/FE	4294-4300

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TUBING RECORD	Size 2 3/8	Set At 4276	Packer At 4276	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No	CONSERVATION DIVISION WICHITA, KS
Date of First, Resumerd Production, SWD or Enhr. <i>est Oct 1, 2008</i>		Producing Method <input checked="" type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbbs. 0	Gas Mcf 350	Water Bbbs. 50	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled

Production Interval Other (Specify) waiting on gas line



VAL ENERGY, INC.

200 W. Douglas, Suite 520

Wichita, Kansas 67202

Office: (316) 263-6688 Fax: (316) 262-2512

June 3, 2008

Kansas Corporation Commission
130 S. Market Room 2078
Wichita, Kansas 67202-3802

To Whom It May Concern:

Please hold all information confidential on the Riffey V1-25 drilled in the SWSWSE Sec. 25-26S-11W Pratt County, Kansas per the rules of the KCC.

Sincerely,

K. Todd Allam

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CONSERVATION DIVISION
WICHITA, KS



PAGE 1 of 2	CUST NO 1970-VAL002	INVOICE DATE 04/07/2008
INVOICE NUMBER 1970001735		

Pratt

B VAL ENERGY
I 200 W. DOUGLAS
L SUITE 520
T WICHITA KS 67202
O ATTN:

9308

J LEASE NAME Riffey
O WELL NO. VT-25
B COUNTY Pratt
S STATE KS
I JOB DESCRIPTION Cement-New Well Casing/Pipe
T JOB CONTACT
E

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125sx Cement Production Casing

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
1970-01741	301		Net 30 DAYS	05/07/2008
For Service Dates: 04/06/2008 to 04/06/2008				
1970-01741				
1970-17655	Cement-New Well Casing	4/6/08		
Pump Charge-Hourly	1.00	Hour	2520.000	2,520.00
Depth Charge; 4001'-5000'	1.00	EA	250.000	250.00
Cementing Head w/Manifold	1.00	EA	215.000	215.00
Plug Container Utilization Charge	1.00	EA	250.000	250.00
Cement Float Equipment	1.00	EA	105.000	105.00
Flapper Type Insert Float Valves	1.00	EA	110.000	110.00
Cement Float Equipment	6.00	EA	110.000	660.00
Guide Shoe-Regular	150.00	DH	1.400	210.00
Cement Float Equipment	30.00	DH	7.000	210.00
Top Rubber Cement Plug	105.00	DH	1.600	168.00
Turbolizer	15.00	Hour	4.250	63.75
Mileage	36.00	EA	6.000	216.00 T
Blending and Mixing Service Charge	30.00	EA	4.000	120.00 T
Mileage	95.00	EA	7.500	712.50 T
Heavy Equipment Mileage	118.00	EA	5.150	607.70 T
Mileage	625.00	EA	0.670	418.75 T
Proppant and Bulk Delivery Charges	606.00	EA	0.500	303.00 T
Pickup				
Unit Mileage Charge(Pickups, Vans, or Cars)				
Additives				
Cement Friction Reducer				
Additives				
De-foamer				
Additives				
FLA-322				
Additives				
Gas-Blok				
Additives				
Gilsonite				
Additives				
Salt				

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PAGE 2 of 2	CUST NO 1970-VAL002	INVOICE DATE 04/07/2008
INVOICE NUMBER 1970001735		

Pratt

B VAL ENERGY
I 200 W. DOUGLAS
L SUITE 520
L
T WICHITA KS 67202
O ATTN:

J LEASE NAME Riffey
O WELL NO. V1-25
B COUNTY Pratt
S STATE KS
I JOB DESCRIPTION Cement-New Well Casing/Pipe:
T JOB CONTACT
E

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE		
1970-01741	301		Net 30 DAYS	05/07/2008		
			QTY	U of M	UNIT PRICE	INVOICE AMOUNT
Additives			1,000.00	EA	1.530	1,530.00 T
<i>Super Flush II</i>						
Cement			25.00	EA	11.000	275.00 T
60/40 POZ						
Cement			125.00	EA	16.600	2,075.00 T
AA2 Cement						
Supervisor			1.00	Hour	175.000	175.00
<i>Service Supervisor Charge</i>						

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 WICHITA, KS

PLEASE REMIT TO: BASIC ENERGY SERVICES, LP PO BOX 841903 DALLAS, TX 75284-1903	SEND OTHER CORRESPONDENCE TO: BASIC ENERGY SERVICES, LP PO BOX 10460 MIDLAND, TX 79702	BID DISCOUNT SUBTOTAL TAX INVOICE TOTAL	-2,771.17 8,313.53 295.69 8,609.22
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BASIC

energy services, L.P.

FIELD ORDER

17655

Subject to Correction

Date 4-6-08	Customer ID	Lease Rifley	Well # V1-29	Legal 25-265-11W
CHARGE Val Energy, Incorporated		County Pratt	State KS.	Station Pratt
		Depth	Formation	Shoe Joint 20.04 Feet
		Casing 5 1/2" 14 Lb.	Casing Depth 4,403 Feet	Job Type C.W.-Long string
		Customer Representative Russell Myer	Treater Clarence R. Messick	

AFE Number	PO Number	Materials Received by X R.M.	DLs
------------	-----------	-------------------------------------	------------

Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
P	CP105	125sk	AA-2	---	\$ 2,075.00
P	CP103	25sk	60/40 Poz	---	\$ 275.00
P	CC105	30Lb	Defoamer	---	\$ 120.00
P	CC111	606Lb	Salt (Fine)	---	\$ 303.00
P	CC112	36Lb	Cement Friction Reducer	---	\$ 216.00
P	CC115	118Lb	Gas Blok	---	\$ 607.70
P	CC129	95Lb	FLA-322	CONFIDENTIAL	\$ 712.50
P	CC201	625Lb	Gilsonite	JUN 03 2008	\$ 418.75
P	CC155	1,000Gal	Super Flush II	KCC	\$ 1,530.00
P	CF103	1ea	Top Rubber Plug, 5 1/2"	---	\$ 105.00
P	CF251	1ea	Regular Guide Shoe, 5 1/2"	---	\$ 250.00
P	CF1451	1ea	Insert Float Valve, 5 1/2"	---	\$ 215.00
P	CF1651	6ea	Turbolizer, 5 1/2"	---	\$ 660.00
P	E101	30 mi	Heavy Equipment Mileage		\$ 210.00
P	E113	105tm	Bulk Delivery		\$ 168.00
P	E100	15 mi	Pickup Mileage		\$ 63.75
P	CE240	150sk	Blending and Mixing Service Charge		\$ 210.00
P	S003	1ea	Service Supervisor		\$ 175.00
P	CE205	1ea	Depth Charge: 4,001 Feet To 5,000 Feet		\$ 2,520.00
P	CE504	1 Job	Plug Container		\$ 250.00

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Discounted Price =
Plus Taxes

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\$ 8,313.53

BASIC

energy services, L.P.

TREATMENT REPORT

Customer Val Energy, Incorporated	Lease No. Rifley	Date 4-6-08
Field Order # 178155	Station Pratt	Well # V1-25
Casing 3/2	Depth 4,403	County Pratt
Type Job C.N.W. - Long String	Formation	State KS
		Legal Description 25-205-11W

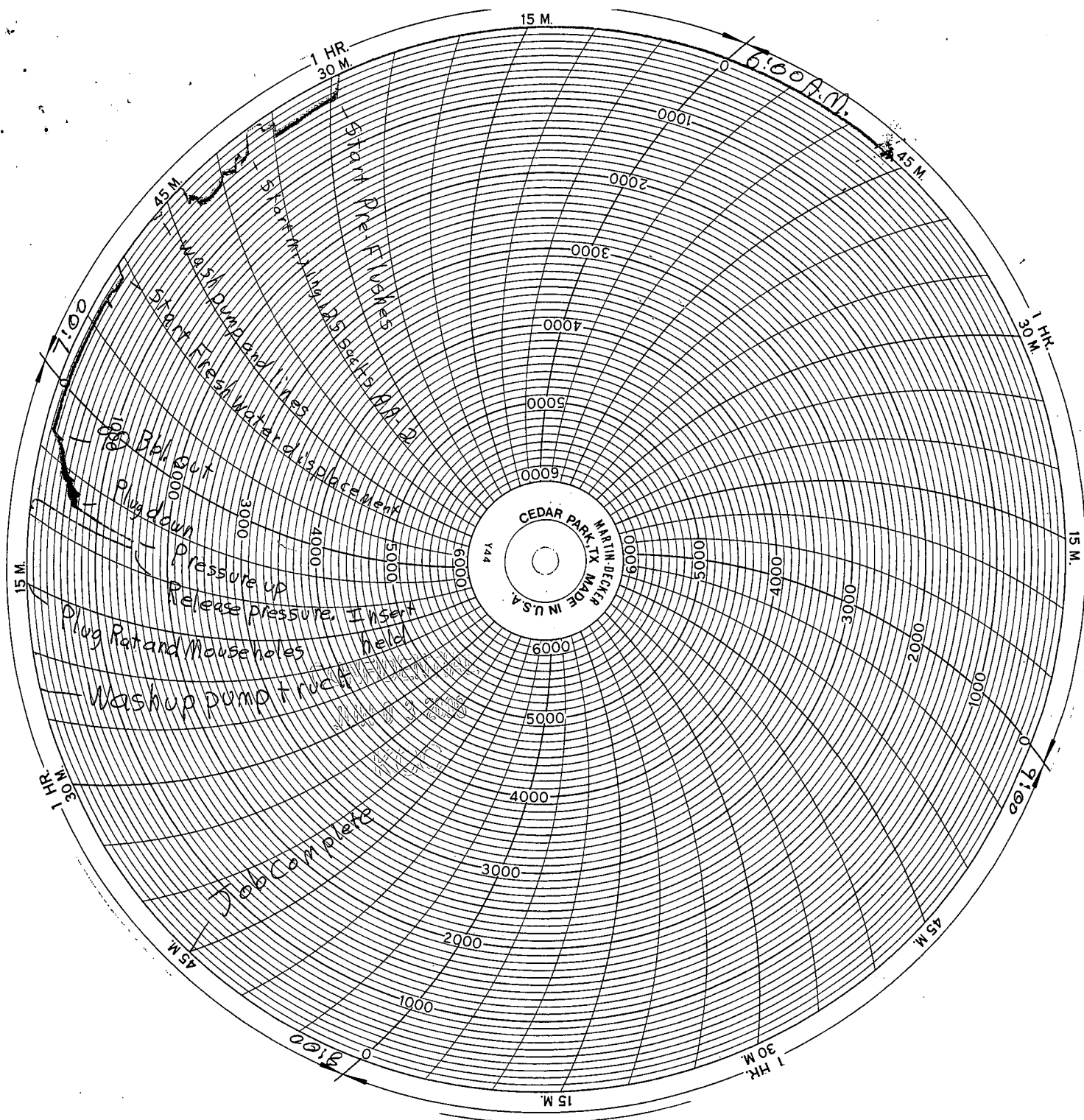
PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size 5 1/2 LB./FT.	Tubing Size 4 LB./FT.	Shots/Ft 125	Cement sacks	Acid AA-2	with 38	CRATE	PRESS	ISIP
Depth 1,402.75	Depth Feet	From .25	Defoamer 88	FLA-3	Max 2,108	Salt	18	5 Min. Blok
Volume 107.4 Bbl.	From 5 LB./SK.	From 5	BT Gillsonite	Min				10 Min.
Max Press 1,500 PS	Max Press	From 15	Gal./SK.	5.79	Avg 1.38	CU.FT./SK.		15 Min.
Well Connection Valcon Liner	Annulus Vol. From 25	To sacks	60	1/40	HP Used Mug Rat			Annulus Pressure
Plug Depth 1,382.75	Packer Depth Feet	From	To	Flush 106.9	Bbl. Fresh	Water		Total Load

Customer Representative Russell Myer	Station Manager David Scott	Treater Clarence R. Messick
---	--------------------------------	--------------------------------

Service Units 19,870	19,903	19,905	19,826	19,860	CONFIDENTIAL
Driver Names Messick	Mattal	Freeman			

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
12:30					Cement and Float Equipment on location.
2:30					Trucks on location and hold safety meeting.
3:10					Val Drilling start to run Regular Guide Shoe, Shoe Joint with Auto-Fill Insert screwed into collar and a total of 112 Joints new 1 1/2" Lb./Ft. 5 1/2" casing. Ran Turbulizers on Collars # 1, 2, 4, 6, 8, and 11.
5:30					Casing in well. Circulate for 50 minutes.
6:30	300		20	6	Start Fresh water Pre-Flush.
			44	6	Start Super Flush II.
6:38	300		47	5	Start Fresh Water Spacer.
	-0-		77		Stop pumping, Shut in well. Wash pump and lines. Release Top Rubber Plug. Open Well.
6:53	150		90	6.5	Start Fresh Water Spacer Displacement.
			107	5	Start to lift cement.
7:10	700				Plug down.
	1,500				Pressure up.
			4-3	3	Release pressure. Insert held.
					Plug Rat and Mouse holes.
					Wash up pump truck.
8:00					Job Complete.
					Thank You.
					Clarence, Mike, Neil

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WICHITA, KS



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CONSERVATION DIVISION
 WICHITA, KS

ALLIED CEMENTING CO., LLC. 31245

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
MEDICINE LODGE

DATE <u>3-28-08</u>	SEC. <u>25</u>	TWP. <u>26S</u>	RANGE <u>11 W</u>	CALLED OUT <u>8:30 am</u>	ON LOCATION <u>11:00 am</u>	JOB START <u>2:30 pm</u>	JOB FINISH <u>3:30 pm</u>
LEASE <u>RIFFEY V.</u>		WELL # <u>1-25</u>		LOCATION <u>PRESTON, KS, 1/2 SOUTH,</u>		COUNTY <u>PRATT</u>	STATE <u>KS</u>
OLD OR NEW (Circle one) <u>NEW</u>				<u>1/2 EAST, NORTH INTO</u>			

CONTRACTOR VAL #5
 TYPE OF JOB SURFACE CASING
 HOLE SIZE 12 1/4" T.D. 403'
 CASING SIZE 8 5/8" DEPTH 397' 381'
 TUBING SIZE _____ DEPTH _____
 DRILL PIPE 4 1/2" DEPTH _____
 TOOL _____ DEPTH _____
 PRES. MAX 400 MINIMUM 100
 MEAS. LINE _____ SHOE JOINT 15'
 CEMENT LEFT IN CSG. 15'
 PERFS. _____
 DISPLACEMENT 23 1/4 bbl. FRESH WATER

OWNER VAL ENERGY

CEMENT
 AMOUNT ORDERED 350 SK 60:40:2 + 38 CC

COMMON	<u>210 A</u>	@	<u>14.20</u>	<u>2982.00</u>
POZMIX	<u>140</u>	@	<u>7.20</u>	<u>1008.00</u>
GEL	<u>6</u>	@	<u>18.75</u>	<u>112.50</u>
CHLORIDE	<u>8</u>	@	<u>52.45</u>	<u>419.60</u>
ASC		@		
		@		
		@		
		@		
		@		
		@		
		@		
		@		
HANDLING	<u>364</u>	@	<u>2.15</u>	<u>782.60</u>
MILEAGE	<u>18 x 364 x .09</u>			<u>589.68</u>
TOTAL				<u>5894.38</u>

EQUIPMENT

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PUMP TRUCK CEMENTER DILL M.
 # 360 HELPER GREG K. JUN 03 2008

BULK TRUCK
 # 353 DRIVER RANDY M. KCC

BULK TRUCK
 # _____ DRIVER _____

REMARKS:

PIPE ON BOTTOM, BREAK CIRCULATION,
PUMP PRE-FLUSH, PUMP 350 SK 60:40:
2+38 CC, STOP PUMPS, RELEASE PLUG,
START DISPLACEMENT, SEE LIFT, SLOW
RATE, DISPLACE WITH 23 1/4 bbl.
FRESH WATER STOP PUMPS CEMENT IN

SERVICE

DEPTH OF JOB 381'
 PUMP TRUCK CHARGE 0-300' 917.00
 EXTRA FOOTAGE _____