

CONFIDENTIAL

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

7/23/08

Operator: License # 32912
Name: Carroll Energy, LLC
Address: 200 Arco Place - Suite 230 - Box 149
City/State/Zip: Independence, KS 67301
Purchaser: _____
Operator Contact Person: Tim Carroll
Phone: (620) 332-1600
Contractor: Name: L & S Well Service
License: 33374

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Wellsite Geologist: _____
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

4/30/2007 5/1/2007 4/12/2007
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 15-001-29585-00-00
County: Allen
C. NE.SW. NW Sec. 5 Twp. 26S. R. 21E East West
1650 feet from S / (circle one) Line of Section
990 feet from E / (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE SW

Lease Name: LARSON V Well #: 5-A2
Field Name: HUMBOLDT-CHANUTE
Producing Formation: Cherokee Coals

Elevation: Ground: 1040 Kelly Bushing: _____
Total Depth: 941 Plug Back Total Depth: 926
Amount of Surface Pipe Set and Cemented at 22.5 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan Att II NHR-5-08
(Data must be collected from the Reserve Pit)

Chloride content _____ ppm Fluid volume _____ bbls
Dewatering method used _____

Location of fluid disposal if hauled offsite: _____

Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]

Title: Vice Operating Manager Date: 7/20/2007

Subscribed and sworn to before me this 20 day of July,
20 07.

Notary Public: Chelsea L Carr

Date Commission Expires: 3-28-2011

CHELSEA L. CARR
Notary Public - State of Kansas
My Appt. Expires 3-28-2011

KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
RECEIVED
KANSAS CORPORATION COMMISSION
JUL 23 2007

Operator Name: Carroll Energy, LLC Lease Name: LARSON V Well #: 5-A2
 Sec. 5 Twp. 26S S. R. 21E East West County: Allen

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: Density Nuetron	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum See Attached <div style="text-align: right; font-size: 1.2em; font-weight: bold;"> KCC JUL 23 2007 CONFIDENTIAL </div>
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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	11"	8.625	32	22.5	Portland	6	
Production	6 3/4"	4 1/2	10.5	926	OWC	137	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
..... Perforate				
..... Protect Casing				
..... Plug Back TD				
..... Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type	Acid, Fracture, Shot, Cement Squeeze Record	Depth
	Specify Footage of Each Interval Perforated	(Amount and Kind of Material Used)	

TUBING RECORD		Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.		Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease *(If vented, Submit ACO-18.)* METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

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CONSERVATION DIVISION
WICHITA, KS

L S Well Service, LLC #33374
543-A 22000 Rd.
Cherryvale, KS 67335
620-328-4433

DRILLER LOG
CARROLL ENERGY

Larson #5-A2
S5, T26, R21
Allen Co Kansas

0-1 SOIL
1-4' CLAY
4-16' SHALE
16-84 LIME
84-99 SHALE
99-135 LIME
135-138 SHALE
138-161 LIME
161-167 SHALE
167-184 LIME
184-329 SHALE
329-349 LIME
349-364 SHALE
364-384 SAND
384-399 SHALE
399-411 LIME
411-417 SHALE
417-438 LIME
438-439 SHALE
439-447 LIME
447-448 COAL
448-492 SHALE
492-508 LIME OSWEGO
508-511 GRAY SHALE
511-515 BLACK SHALE COAL SUMMIT
515-530 LIME
530-535 SAND
535-599 SHALE
599-601 BLACK SHALE COAL
601-620 SHALE
620-622 LIME
622-623 COAL
623-625 SHALE
625-626 COAL
626-645 SAND
645-728 SHALE
728-731 SANDY SHALE
731-746 SHALE
746-747 BLACK SHALE COAL
747-770 SHALE
770-772 SANDY SHALE
772-777 SAND
777-816 SHALE
816-832 SAND
832-833 BLACK SHALE COAL ROWE
833-883 SHALE
883-885 BLACK SHALE COAL

4-5-07 Drilled 11" hole and set 22.5' of 8 5/8" surface casing with 6 sacks Portland Cement

4-6-07 Started drilling 6 3/4" hole

4-6-07 Finished drilling to T.D. 941'

439' 0" ON 1/2" ORIFICE
515' SLIGHT BLOW ON 1/2" ORIFICE
640' 0" ON 1/2" ORIFICE
790' 1" ON 1/2" ORIFICE
840' SLIGHT BLOW
891' SLIGHT BLOW
916' SLIGHT BLOW
941' SLIGHT BLOW

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WICHITA, KS

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Cherryvale, KS 67335
620-328-4433

DRILLER LOG
CARROLL ENERGY

Larson #5-A2
S5, T26, R21
Allen Co Kansas

885-888 SHALE
888-941 LIME MISSISSIPPI

T.D. 941'

KWS, LLC

19245 Ford Road
Chanute, KS 66720
(620) 431-9212
Mobile (620) 431-8945

Carroll Energy, LLC
200 Arco Place
Suite 230 - Box 149
Independence, KS 67301

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Date	Invoice
4/18/2007	745

Date: 4-12-07
Well Name: Larson V 5-A2
Section: 5
Township: 26S
Range: 21E
County: Allen
API: 001-29585-0000

CEMENT TREATMENT REPORT

TYPE OF TREATMENT: Production Casing &
Wash Down
HOLE SIZE: 6 3/4
TOTAL DEPT: 941
WIRE LINE READING BEFORE:
WIRE LINE READING AFTER:

- Landed Plug on Bottom at 750 PSI
- Shut in Pressure Set Float
- Lost Circulation
- Good Cement Returns
- Topped off well with _____ Sacks
- Set Float Shoe - Shut In

Service or Product	Quantity	Per Foot Pricing/Unit Pricing	Amount
4.5	926	3.00	2,778.00T
Pump Truck - Wash down 4.5	5	150.00	750.00T
Vacuum Truck	5	90.00	450.00T
Transport	5	100.00	500.00T

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CONSERVATION DIVISION
WICHITA, KS

Hooked onto 4.5 casing. Established circulation with 15 barrels of water, 6 GEL, 2 METSO, 1 COTTON ahead, blended 137 sacks of OWC cement, dropped rubber plug, and pumped 14.5 barrels of water.

Subtotal	\$4,478.00
Sales Tax (7.3%)	\$326.89
Balance Due	\$4,804.89

7/23/08



Carroll Energy, LLC



200 Arco Place Suite 230 – Box 149, Independence, KS. 67301
Phone: (620) 332-1600 Fax: (620) 332-1601

July 20, 2007

Kansas Corporation Commission
Oil & Gas Conservation Division
130 S. Market – Room 2078
Wichita, KS 67202

LARSON V 5-A2
API: 15-001-29585

KCC
JUL 23 2007
CONFIDENTIAL

To Whom it May Concern:

Enclosed is Form ACO-1 for the above referenced well. Carroll Energy respectfully requests that the KCC maintain this well information in a CONFIDENTIAL status for a period of 12 months from the date of receipt.

Should you have questions or need additional information, please contact our office. Thank you for your assistance.

Sincerely

Tim Carroll
Vice Operating Manager

Enclosures:

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CONSERVATION DIVISION
WICHITA, KS