

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

AMENDED

Handwritten initials and date: 6/24/09

Operator: License # 5150
 Name: COLT ENERGY, INC
 Address: P O BOX 388
 City/State/Zip: IOLA, KS 66749
 Purchaser: ONE OK
 Operator Contact Person: DENNIS KERSHNER
 Phone: (620) 365-3111
 Contractor: Name: WELL REFINED DRILLING CO., INC.
 License: 33072
 Wellsite Geologist: JIM STEGEMAN
 Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
 If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

5-25-07	5-29-07	2-5-09
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 099-24,205-0006
 County: LABETTE
 NW SE NE NE Sec. 31 Twp. 31 S. R. 18 East West
920 feet from S (N circle one) Line of Section
400 feet from E (E circle one) W (circle one) Line of Section
 Footages Calculated from Nearest Outside Section Corner:
 (circle one) NE SE NW SW
 Lease Name: WAGGONER Well #: 1-31
 Field Name: CHEROKEE BASIN COAL AREA
 Producing Formation: PENNSYLVIAN COALS
 Elevation: Ground: 936 Kelly Bushing: ---
 Total Depth: 1027 Plug Back Total Depth: 1023.65
 Amount of Surface Pipe Set and Cemented at 21 Feet
 Multiple Stage Cementing Collar Used? Yes No
 If yes, show depth set _____ Feet
 If Alternate II completion, cement circulated from 1027
 feet depth to SURFACE w/ 110 sx cmt.

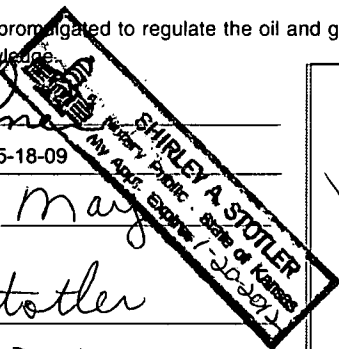
Drilling Fluid Management Plan
 (Data must be collected from the Reserve Pit)
 Chloride content 1000 ppm Fluid volume 80 bbls
 Dewatering method used PUMPED PIT OUT - PUSHED IN
 Location of fluid disposal if hauled offsite:
 Operator Name: COLT ENERGY, INC
 Lease Name: FOSTER 1-36 SWD License No.: 5150
 Quarter NE/4 Sec. 36 Twp. 31 S. R. 17 East West
 County: LABETTE Docket No.: D-28,692

Handwritten note: A142-Dlg - 6/24/09

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
 Title: OFFICE MANAGER Date: 5-18-09
 Subscribed and sworn to before me this 27th day of May
2009
 Notary Public: Shirley A Stotler
 Date Commission Expires: 1-20-2012



KCC Office Use ONLY

Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

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Operator Name: COLT ENERGY, INC Lease Name: WAGGONER Well #: 1-31
 Sec. 31 Twp. 31 S. R. 18 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (*Attach Additional Sheets*)
 Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No
 (*Submit Copy*)
 List All E. Logs Run:

Log Formation (Top), Depth and Datum Sample
 Name Top Datum

DRILLERS LOG ATTACHED

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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	26	21	PORTLAND	5	
PRODUCTION	6 3/4	4 1/2	10.5	1023.65	THICK SET	110	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
4	506-510, 534-540, 572-575, 579-581, 595-598, 610-612	250 GAL 15% HCL 2000# 20/40 BRADY SAND	506-612
4	950-954	250 GAL 15% HCL 6000# 20/40 BRADY SAND	950-954

TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
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Date of First, Resumed Production, SWD or Enhr.	Producing Method
2-6-09	<input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (<i>Explain</i>)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
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Disposition of Gas Vented Sold Used on Lease *(If vented, Submit ACD-131)*

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (*Specify*)

Production Interval

Well Refined Drilling Company, Inc.

4230 Douglas Road - Thayer, KS 66776

Contractor License # 33072 -

Office - 620-839-5581; Jeff Pocket - 620-432-6170; Fax - 620-839-5582



Rig #:	2
API #:	15-099-24205-0000
Operator:	Colt Energy Inc.
Address:	PO Box 388

S31	T31S	R18E
Location:	NW,SE,NE,NE	
County:	Labette	

				Gas Tests			
Well #:	1-31	Lease Name:	Waggoner	Depth	Oz.	Orifice	flow - MCF
Location:	920 ft. from N	Line		230	No Flow		
	400 ft. from E	Line		280	No Flow		
Spud Date:	5/25/2007			330	No Flow		
Date Completed:	5/29/2007		TD: 1027'	355	No Flow		
Geologist:	Jim Stegeman			405	2	3/8"	5.05
Driller:	Josiah Kephart			430	4	3/8"	7.14
Casing Record	Surface		Production	455	Gas Check same		
Hole Size	12 1/4"		6 3/4"	480	Gas Check same		
Casing Size	8 5/8"			530	5	1"	57.7
Weight	26#			555	8	1"	73.1
Setting Depth	21			605	7	1"	68.3
Cement Type	Portland			630	Gas Check same		
Sacks	5			655	Gas Check same		
Feet of Casing				730	8	1"	73.1
Geologist:	Jim Stegeman			780	Gas Check same		
Used Booster				905	Gas Check same		
				955	Gas Check same		
				980	Gas Check same		
				1027	Gas Check same		

Well Log								
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1	overburden	263	264	coal	533	535	shale
1	5	clay	264	277	lime	535	538	blk shale
5	46	sand	277	304	shale	538	540	shale
46	70	shale	304	356	sand	540	541.5	coal
70	84	lime	356	394	shale	541.5	542	shale
84	148	shale	394	415	lime	542	548	lime
148	150	lime	415	417	shale	548	574	shale
150	175	shale	417	419.5	blk shale	574	576	coal
175	177	blk shale	419.5	420.5	coal	576	594	shale
177	186	shale	420.5	433	shale	594	596	lime
186	195	Kansas City lime	433	446	sand	596	598	shale
195	209	shale	446	477	shale	598	599	coal
209	210	coal	477	509	Oswego lime	599	602	shale
210	211	shale	481		odor	602	607	sand
211	219	lime	509	511	shale	607	611	shale
219	251	shale	511	513	Summit blk shale	611	612	coal
251	260	lime	513	515	shale	612	635	shale
260	263	sand	515	533	lime	635	640	sand

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Operator: Colt Energy Inc			Lease Name: Waggoner			Well # 1-31		page 2
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
640	641	coal	0			0		
641	672		0			0		
672	712	shale	0			0		
712	713	coal	0			0		
713	740	sandy shale	0			0		
740	762	sand	0			0		
762	780	sandy shale	0			0		
780	870	shale	0			0		
840		add water	0			0		
870	881	sand	0			0		
881	884	shale	0			0		
884	885	coal	0			0		
885	892	shale	0			0		
892	893	coal	0			0		
893	948	shale	0			0		
948	949	coal	0			0		
949	965	shale	0			0		
965	970	sand	0			0		
970	1027	lime	0			0		
1027		Total Depth	0			0		
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Notes:

07LE-052907-R2-030-Waggoner 1-31-Colt Energy Inc.

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Keep Drilling - We're Willing!

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CONSOLIDATED OIL WELL SERVICES, LLC
 P.O. BOX 884, CHANUTE, KS 66720
 620-431-9210 OR 800-467-8676

TICKET NUMBER 17412
 LOCATION EUREKA
 FOREMAN KEVIN MCCOY

TREATMENT REPORT & FIELD TICKET
 CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY	
5-31-07	1828	WAGGONER 1-31				LANE	
CUSTOMER <u>COLT ENERGY, INC.</u>		Gus Jones Rig 1		TRUCK #	DRIVER	TRUCK #	DRIVER
MAILING ADDRESS <u>P.O. Box 388</u>				445	JUSTIN		
CITY <u>IOLA</u>	STATE <u>Ks</u>			502	SHANNON		
ZIP CODE				436	JEFF		

JOB TYPE Lampstring HOLE SIZE 6 3/4 HOLE DEPTH 1028' CASING SIZE & WEIGHT 4 1/2" 15.75
 CASING DEPTH 1020' DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 13.4 # SLURRY VOL 34 WATER gal/sk 8.0 CEMENT LEFT in CASING 0'
 DISPLACEMENT 16.5 BBL DISPLACEMENT PSI 500 PSI 1000 Bump Plug RATE _____

REMARKS: Safety meeting: Rig up to 4 1/2 casing. Break circulation w/ 20 BBL fresh water. Pump 8 sks GEL flush, 5 BBL water spacer, 20 BBL Metasilicate Pre flush, 8 BBL Dye water. Mixed 110 sks Thick Set Cement w/ 8" Kol-Seal per/sk @ 13.4 # per/gal, yield 1.73. Wash out Pump & Lines. Shut down. Release Plug. Displace w/ 16.5 BBL fresh water. Final Pumping Pressure 500 PSI. Bump Plug to 1000 PSI. Wait 2 minutes. Release Pressure. First Hold. Shut casing in @ 0 PSI. Good Cement Returns to Surface = 9 BBL slurry. Job Complete. Rig down.

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	840.00	840.00
5406	40	MILEAGE 1 ST well of 2	3.30	132.00
1126 A	110 sks	THICK SET Cement	15.40	1694.00
1110 A	900 #	KOL-SEAL 8" PER/SK KANSAS CORPORATION COMMISSION	.38 #	342.00
1118 A	400 #	GEL Flush	.15 #	60.00
1102	80 #	CACL2	.67 #	53.60
1111 A	100 #	Metasilicate Pre Flush	1.65 #	165.00
5407 A	6.05 tons	40 miles BULK TRUCK	1.10	266.20
5502 C	4 HRS	80 BBL VAC TRUCK	90.00	360.00
1123	3000 gals	CITY WATER	12.00/1000	36.00
4404	1	4 1/2 Top Rubber Plug	40.00	40.00
			Sub Total	2791.20
			SALES TAX 6.55%	156.75
			ESTIMATED TOTAL	4147.95

THANK YOU 213810 6.55%
 AUTHORIZATION Witnessed By Glenn TITLE Co. Rep. DATE _____