

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5150
 Name: COLT ENERGY, INC
 Address: P O BOX 388
 City/State/Zip: IOLA, KS 66749
 Purchaser: ONE OK
 Operator Contact Person: DENNIS KERSHNER
 Phone: (620) 365-3111
 Contractor: Name: MICHAEL DRILLING, LLC
 License: 33783
 Wellsite Geologist: JIM STEGEMAN
 Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)
 If Workover/Re-entry: Old Well Info as follows:
 Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

10-15-08	10-15-08	3-9-09
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 125-31,745-0000
 County: MONTGOMERY
SW NE NW SE Sec. 3 Twp. 33 S. R. 17 East West
400 feet from S (N) (circle one) Line of Section
1910 feet from (E) (circle one) W (circle one) Line of Section
 Footages Calculated from Nearest Outside Section Corner:
(circle one) (NE) SE NW SW
 Lease Name: MARCHANT Well #: 2-3
 Field Name: CHEROKEE BASIN COAL AREA
 Producing Formation: PENNSYLVIAN COALS
 Elevation: Ground: 824 Kelly Bushing: ---
 Total Depth: 1080 Plug Back Total Depth: 1065.30
 Amount of Surface Pipe Set and Cemented at 20 Feet
 Multiple Stage Cementing Collar Used? Yes No
 If yes, show depth set _____ Feet
 If Alternate II completion, cement circulated from 1080
 feet depth to SURFACE w/ 140 ALZ-Dig - 6/24/09 ^{sx cmt.}

Drilling Fluid Management Plan
(Data must be collected from the #1 Reserve Pit)
 Chloride content 1000 ppm Fluid volume 100 bbls
 Dewatering method used PUMPED PIT OUT - PUSHED IN
 Location of fluid disposal if hauled offsite:
 Operator Name: COLT ENERGY, INC
 Lease Name: WEBB SWD 1 License No.: 5150
 Quarter SE/4 Sec. 30 Twp. 33 S. R. 17 East West
 County: MONTGOMERY Docket No.: D-30,074

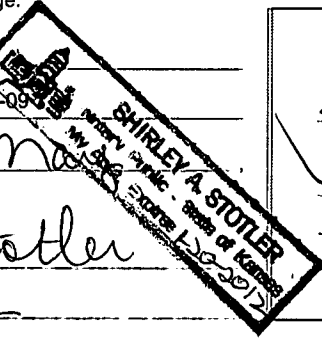
INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
 Title: OFFICE MANAGER Date: 5-18-09
 Subscribed and sworn to before me this 18th day of May
2009
 Notary Public: Shirley A. Stotler
 Date Commission Expires: 1-20-2012

KCC Office Use ONLY

Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution



KANSAS CORPORATION COMMISSION

MAY 20 2009
RECEIVED

Operator Name: COLT ENERGY, INC Lease Name: MARCHANT Well #: 2-3
 Sec. 3 Twp. 33 S. R. 17 East West County: MONTGOMERY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
(Attach Additional Sheets)
 Samples Sent to Geological Survey Yes No
 Cores Taken Yes No
 Electric Log Run Yes No
(Submit Copy)

Log Formation (Top), Depth and Datum Sample
 Name Top Datum

DRILLERS LOG ATTACHED

List All E. Logs Run:

KANSAS CORPORATION COMMISSION

HIGH RESOLUTION COMPENSATED DENSITY/NEUTRON LOG
 GAMMA RAY/NEUTRON/CCL
 DUAL INDUCTION SFL/GR LOG

MAY 20 2009
RECEIVED

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	20	PORTLAND	4	
PRODUCTION	7 7/8	5 1/2	14	1065.30	THICK SET	140	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
___ Perforate				
___ Protect Casing				
___ Plug Back TD				
___ Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
4	493-496, 522-526, 554-556, 562-564, 582-585	250 GAL 30% HCL 800# 20/40 BRADY SAND	493-585
4	887-889, 948-952	250 GAL 30% HCL 1400# 20/40 BRADY SAND	887-952

TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No

Date of First, Resumerd Production, SWD or Enhr.	Producing Method
3-19-09	<input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other <i>(Explain)</i>

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas METHOD OF COMPLETION Production Interval

Vented Sold Used on Lease Open Hole Perf. Dually Comp. Commingled
(If vented, Submit ACD-12.) Other *(Specify)*



CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 19564
LOCATION EUREKA
FOREMAN Rick Lott

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	
10-16-08	128	MARCHANT 2-3				MG
CUSTOMER Colt Energy Inc.			Gus Jones			
MAILING ADDRESS P.O. Box 388			TRUCK #	DRIVER	TRUCK #	DRIVER
CITY Iola			520	Cliff		
STATE KS			479	John		
ZIP CODE						

JOB TYPE longstring HOLE SIZE 7 7/8" HOLE DEPTH 1080' CASING SIZE & WEIGHT 5 1/2" 14"
CASING DEPTH 1063' DRILL PIPE _____ TUBING _____ OTHER 3' 35'
SLURRY WEIGHT 13 1/2" SLURRY VOL 43 Bbl WATER gal/sk 8.0 CEMENT LEFT in CASING 0'
DISPLACEMENT 26 Bbl DISPLACEMENT PSI 500 ^{Bump} PSI 1000 RATE _____

REMARKS: Safety meeting- Rig up to 5 1/2" casing. Break circulation w/ 35 Bbl fresh water. Pump 8 sacks gel-flush, 5 Bbl water spacer, 20 Bbl metasilicate pre-flush, 16 Bbl dye water. Mixed 140 sacks thickest cement w/ 8" Kalsol ^{100%} @ 13.4" ^{100%} yield 1.23. Washout pump + lines, shut down, release plug. Displace w/ 26 Bbl fresh water. Final pump pressure 500 PSI. Bump plug to 1000 PSI. wait 2 minutes, release pressure, float did not hold. Pressured well back up + closed well in. Job complete Rig down.

"THANK YOU"

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	925.00	925.00
5406	40	MILEAGE	3.65	146.00
1126A	140 sacks	thickest cement	17.00	2380.00
1110A	1120"	8" Kalsol ^{100%}	.12	420.00
1118A	400"	gel-flush	.17	68.00
1102	80"	COALZ	.25	60.00
1111A	100"	metasilicate pre-flush	1.80	180.00
5402A	7.0	ten-mileage bulk tax	1.20	369.60
4406	1	5 1/2" top rubber plug	61.00	61.00
			Subtotal	4669.60
			SALES TAX	170.62
			ESTIMATED TOTAL	4840.22

KANSAS CORPORATION COMMISSION
MAY 20 2009
RECEIVED

Ravin 3737

9206060

AUTHORIZATION witnessed by Glenn

TITLE Co. Rep

DATE _____

Michael Drilling, LLC
P.O. Box 402
Iola, KS 66749
620-365-2755

101508

Company: Colt Energy Inc
 Address: PO Box 388
Iola Kansas 66749
 Ordered By: Jim Stegman

Date: 10/15/08
 Lease: ~~Merchant~~ Marchant
 County: _____
 Well#: 2-3
 API#: 15-125-31745-00-00

Drilling Log

FEET	DESCRIPTION	FEET	DESCRIPTION
0-20	Overburden	555-562	Sandy Shale
20-28	Lime	562-563	Coal
28-180	Shale	563-577	Sandy Shale
180-200	Lime	565	Gas Test 9" at 1/2" Choke
200-212	Shale	577-578	Lime
212-223	Lime	578-580	Black Shale
223-227	Black Shale	580-582	Shale
227-238	Lime	582-583	Coal
238-353	Sandy Shale	583-606	Sandy Shale
353-378	Lime	590	Gas Test 6" at 1/2" Choke
378-381	Black Shale	606-607	Coal
381-390	Sandy Shale	607-620	Sandy Shale
390-410	Sand	620-621	Coal
390	Gas Test 0" at 1/4" Choke	621-678	Shale
410-457	Sandy Shale	678-679	Black Shale
457-491	Lime	679-690	Sandy Shale
491-496	Black Shale	690-705	Sand
496-497	Sandy Shale	705-740	Sandy Shale
497-520	Lime	740-762	Sand
515	Gas Test 0" at 1/4" Choke	740	Gas Test 9-1/2" at 1/2" Choke
520-526	Black Shale	762-763	Coal
526-535	Lime	763-767	Sandy Shale
535-553	Sandy Shale	767-790	Sand
553-555	Coal	790-949	Sandy Shale

KANSAS CORPORATION COMMISSION

MAY 20 2009

RECEIVED

