

*Handwritten initials and date: 6/10/09*

KANSAS CORPORATION COMMISSION  
OIL & GAS CONSERVATION DIVISION  
**WELL COMPLETION FORM**  
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Form ACO-1  
September 1999  
Form Must Be Typed

**ORIGINAL**

Operator: License # 5150  
 Name: COLT ENERGY, INC  
 Address: P O BOX 388  
 City/State/Zip: IOLA, KS 66749  
 Purchaser: ONE OK  
 Operator Contact Person: DENNIS KERSHNER  
 Phone: ( 620 ) 365-3111  
 Contractor: Name: MICHAEL DRILLING, LLC  
 License: 33783  
 Wellsite Geologist: JIM STEGEMAN  
 Designate Type of Completion:  
 New Well     Re-Entry     Workover  
 Oil     SWD     SLOW     Temp. Abd.  
 Gas     ENHR     SIGW  
 Dry     Other (Core, WSW, Expl., Cathodic, etc)  
 If Workover/Re-entry: Old Well Info as follows:  
 Operator: \_\_\_\_\_  
 Well Name: \_\_\_\_\_  
 Original Comp. Date: \_\_\_\_\_ Original Total Depth: \_\_\_\_\_  
 Deepening     Re-perf.     Conv. to Enhr./SWD  
 Plug Back     Plug Back Total Depth  
 Commingled    Docket No. \_\_\_\_\_  
 Dual Completion    Docket No. \_\_\_\_\_  
 Other (SWD or Enhr.?)    Docket No. \_\_\_\_\_  

<u>11-4-08</u>	<u>11-4-08</u>	<u>4-17-09</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 125-31,786-0000  
 County: MONTGOMERY  
   NW SW SE Sec. 31 Twp. 33 S. R. 17  East  West  
1320 feet from S N (circle one) Line of Section  
2870 feet from E W (circle one) Line of Section  
 Footages Calculated from: Nearest Outside Section Corner:  
 (circle one) NE SE NW SW  
 Lease Name: WAGNER Well #: 15-31  
 Field Name: CHEROKEE BASIN COAL AREA  
 Producing Formation: PENNSYLVIAN COALS  
 Elevation: Ground: 743 Kelly Bushing: \_\_\_\_\_  
 Total Depth: 1040 Plug Back Total Depth: 1027.85  
 Amount of Surface Pipe Set and Cemented at 39 Feet  
 Multiple Stage Cementing Collar Used?  Yes  No  
 If yes, show depth set \_\_\_\_\_ Feet  
 If Alternate II completion, cement circulated from 1040  
 feet depth to SURFACE w/ 135 sx cmt

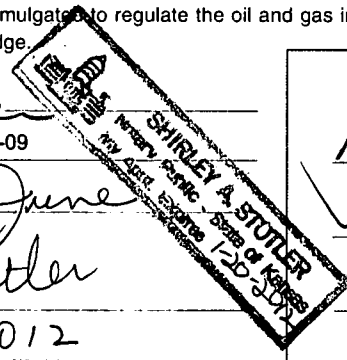
**Drilling Fluid Management Plan**  
 (Data must be collected from the Reserve Pit)  
 Chloride content 1000 ppm Fluid volume 20 bbls  
 Dewatering method used PUMPED PIT OUT - PUSHED IN  
 Location of fluid disposal if hauled offsite: \_\_\_\_\_  
 Operator Name: COLT ENERGY, INC  
 Lease Name: WEBB SWD1 License No.: 5150  
 Quarter SE/4 Sec. 30 Twp. 33 S. R. 17  East  West  
 County: MONTGOMERY Docket No.: D-30,074

*Handwritten note: AH2-Dlg - 7/8/09*

**INSTRUCTIONS:** An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner  
 Title: OFFICE MANAGER Date: 6-3-09  
 Subscribed and sworn to before me this 4<sup>th</sup> day of June  
20 09.  
 Notary Public: Shirley A Stotler  
 Date Commission Expires: 1-20-2012



**KCC Office Use ONLY**

Letter of Confidentiality Received  
 If Denied, Yes  Date: \_\_\_\_\_  
 Wireline Log Received  
 Geologist Report Received  
 UIC Distribution

**RECEIVED**  
**JUN 08 2009**

**KCC WICHITA**

Operator Name: COLT ENERGY, INC Lease Name: WAGNER Well #: 15-31  
 Sec. 31 Twp. 33 S. R. 17  East  West County: MONTGOMERY

**INSTRUCTIONS:** Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken  Yes  No  
 (Attach Additional Sheets)  
 Samples Sent to Geological Survey  Yes  No  
 Cores Taken  Yes  No  
 Electric Log Run  Yes  No  
 (Submit Copy)  
 List All E. Logs Run:  
 GAMMA RAY/NEUTRON/CCL  
 DUAL INDUCTION LL3/GR LOG  
 HIGH RESOLUTION COMPENSATED DENSITY/ NEUTRON LOG

Log Formation (Top), Depth and Datum  Sample  
 Name Top Datum  
**DRILLERS LOG ATTACHED**

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	39	PORTLAND	65	
PRODUCTION	7 7/8	5 1/2	14	1027.85	THICK SET	135	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
Perforate				
Protect Casing				
Plug Back TD				
Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	451-454, 488-491, 519-522, 524-526, 542-545	250 GAL 30% HCL 8800# 20/40 BRADY SAND	451-545
4	590-593, 667-670, 792-794	250 GAL 30% HCL 9200# 20/40 BRADY SAND	590-794
4	867-869, 933-936	250 GAL 30% HCL 10000# 20/40 BRADY SAND	867-936

TUBING RECORD Size Set At Packer At Liner Run  Yes  No

Date of First, Resumerd Production, SWD or Enhr. Producing Method  Flowing  Pumping  Gas Lift  Other (Explain) *N/A - not currently pumping per telecon w/ oper. [Signature]*

Estimated Production Per 24 Hours Oil Bbls. Gas Mcf Water Bbls. Gas-Oil Ratio Gravity

Disposition of Gas  Vented  Sold  Used on Lease (If vented, Submit ACO-18.) METHOD OF COMPLETION  Open Hole  Perf.  Dually Comp.  Commingled  Other (Specify)

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*[Signature]*  
 6/15/09

KCC WICHITA

**Michael Drilling, LLC**  
**P.O. Box 402**  
**Iola, KS 66749**  
**620-365-2755**

110308

Company: Colt Energy Inc  
 Address: PO Box 388  
Iola Kansas 66749  
 Ordered By: Jim Stegman

Date: 11/03/08  
 Lease: Wagner  
 County: \_\_\_\_\_  
 Well#: 15-31  
 API#: 15-125-31786-00-00

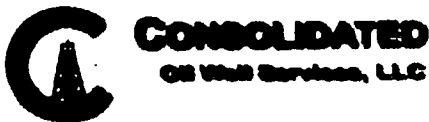
**Drilling Log**

FEET	DESCRIPTION	FEET	DESCRIPTION
0-39	Overburden	520-532	Sandy Shale
39-107	Shale	532-534	Lime
107-138	Lime	534-591	Shale
138-157	Shale	540	Gas Test 4"at 1/2" Choke
157-168	Lime	590	Gas Test 0"at 1/4" Choke
168-173	Black Shale	591-593	Coal
173-315	Sand and Sandy Shale	593-666	Sandy Shale
315-323	Sand	666-668	Coal
323-344	Lime	668-715	Sand and Sandy Shale
344-348	Black Shale and Coal	715-790	Sand
348-353	Sandy Shale	790-862	Shale
353-369	Sand	862-863	Coal
365	Gas Test 0"at 1/4" Choke	863-933	Shale
369-417	Sandy Shale	890	Gas Test 0"at 1/4" Choke
417-450	Lime	933-936	Coal
450-455	Black Shale	936-945	Shale
455-464	Sandy Shale	940	Gas Test 1"at 1/2" Choke
464-486	Lime	945-1040	Mississippi Lime
465	Gas Test 0"at 1/4" Choke	960	Gas Test 0"at 1/4" Choke
486-490	Black Shale	1040	TD
490-504	Lime		
504-518	Sandy Shale		Surface 39'
515	Gas Test 1"at 1/2" Choke		
518-520	Coal		

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**KCC WICHITA**



TICKET NUMBER 20378  
 LOCATION FURGRA  
 FOREMAN Rex Lofted

PO Box 884, Chanute, KS 66720  
 620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT  
 CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
11-4-08	1828	Wagner 15-31				mc
CUSTOMER Colt Energy Inc.			GUS Jones			
MAILING ADDRESS P.O. Box 388						
CITY Iola	STATE KS	ZIP CODE	TRUCK #	DRIVER	TRUCK #	DRIVER
			463	Shannon		
			479	John		

JOB TYPE long string HOLE SIZE 7 7/8" HOLE DEPTH 1040' CASING SIZE & WEIGHT 5 1/2" 14"  
 CASING DEPTH 1025' DRILL PIPE \_\_\_\_\_ TUBING \_\_\_\_\_ OTHER 3' 55"  
 SLURRY WEIGHT 13 1/4" SLURRY VOL 42 Bbl WATER gal/sk 7.0 CEMENT LEFT in CASING 0'  
 DISPLACEMENT 25 Bbl DISPLACEMENT PSI 500 QSP PSI 1000 RATE \_\_\_\_\_

REMARKS: Safety meeting. Rig up to 5 1/2" casing. Break circulation w/ 35 Bbl fresh water. Pump 8 sacks gel-flush, 5 Bbl water spacer, 20 Bbl metasilicate pre-flush, 110 Bbl dye water. Mixed 135 sacks thickest cement w/ 8" Katsam #12 @ 13 1/2" PCL. Washout pump & loss, shut down, release plug. Displace w/ 25 Bbl fresh water. Final pump pressure 500 PSI. Bump plug to 1000 PSI. wait 2 mins. release pressure, float held. Card cement returns to surface: 2 Bbl slurry to pit. Job complet. Rig down.

"Thank You"

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	925.00	925.00
5406	40	MILEAGE	3.65	146.00
112AA	135 Sks	thickest cement	17.00	2295.00
111AA	1080"	8" Katsam #12	.42	453.60
1118A	400"	gel-flush	.17	68.00
1112	80"	CaCl2	.25	20.00
1111A	100"	metasilicate pre-flush	1.80	180.00
5407A	7.43	ten-mileage bulk tax	1.20	356.44
4406	1	5 1/2" top roller plug	61.00	61.00
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KCC WICHITA				
			Subtotal	4545.24
			SALES TAX	165.23
			ESTIMATED TOTAL	4710.47

Revin 3737

22113

AUTHORIZATION \_\_\_\_\_

TITLE \_\_\_\_\_

DATE \_\_\_\_\_