

ORIGINAL

KANSAS CORPORATION COMMISSION  
OIL & GAS CONSERVATION DIVISION  
WELL COMPLETION FORM  
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Form ACO-1  
September 1999  
Form Must Be Typed

*Handwritten signature and date: 11/04/08*

Operator: License # 5822  
Name: VAL Energy Inc.  
Address: 200 West Douglas #520  
City/State/Zip: Wichita, Kansas 67202  
Purchaser: none  
Operator Contact Person: K. Todd Allam  
Phone: (316) 263-6688  
Contractor: Name: VAL Energy Inc.  
License: 5822  
Wellsite Geologist: Jon Stewart

Designate Type of Completion:  
 New Well  Re-Entry  Workover  
 Oil  SWD  SIOW  Temp. Abd.  
 Gas  ENHR  SIGW  
 Dry  Other (Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:  
Operator: CONSERVATION DIVISION WICHITA, KS  
Well Name: \_\_\_\_\_

Original Comp. Date: \_\_\_\_\_ Original Total Depth: \_\_\_\_\_  
 Deepening  Re-perf.  Conv. to Enhr./SWD  
Plug Back \_\_\_\_\_ Plug Back Total Depth \_\_\_\_\_

Commingled Docket No. \_\_\_\_\_  
 Dual Completion Docket No. \_\_\_\_\_  
 Other (SWD or Enhr.?) Docket No. \_\_\_\_\_

9-24-08 9/04/08 9-14-08 9-19-08  
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 15-007-23352-0000  
County: Barber  
\_\_\_\_ NE \_\_\_\_ NE \_\_\_\_ Sec. 25 Twp. 33 S. R. 11  East  West  
710 feet from S N (circle one) Line of Section  
530 feet from E W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:  
(circle one) NE SE NW SW  
Lease Name: Cathy Well #: V 1-25

Field Name: \_\_\_\_\_  
Producing Formation: Arbuckle  
Elevation: Ground: 1527 Kelly Bushing: 1538  
Total Depth: 5600 Plug Back Total Depth: 5600

Amount of Surface Pipe Set and Cemented at 221 Feet  
Multiple Stage Cementing Collar Used?  Yes  No  
If yes, show depth set \_\_\_\_\_ Feet  
If Alternate II completion, cement circulated from \_\_\_\_\_  
feet depth to \_\_\_\_\_ w/ \_\_\_\_\_ sx cmt.

Drilling Fluid Management Plan AH I NR  
(Data must be collected from the Reserve Pit) 11-6-08  
Chloride content 35,000 ppm Fluid volume 900 bbls  
Dewatering method used hauled

Location of fluid disposal if hauled offsite: \_\_\_\_\_  
Operator Name: VAL Energy Inc.  
Lease Name: Cathy #1 License No.: 5822  
Quarter NE Sec. 25 Twp. 33 S. R. 11  East  West  
County: Barber Docket No.: D23,329

**INSTRUCTIONS:** An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: K. Todd Allam  
Title: President Date: 9/25/08  
Subscribed and sworn to before me this 25 day of September  
2008  
Notary Public: Brandi Wyer  
Date Commission Expires: 2/24/2010

**KCC Office Use ONLY**  
N  
 Letter of Confidentiality Received  
 If Denied, Yes  Date: \_\_\_\_\_  
 Wireline Log Received  
 Geologist Report Received  
 UIC Distribution

NOTARY PUBLIC - State of Kansas  
BRANDI WYER  
My Annot. Expires 2/24/2010

Operator Name: VAL Energy Inc. Lease Name: Cathy Well #: V 1-25  
 Sec. 25 Twp. 33 S. R. 11  East  West County: Barber

**INSTRUCTIONS:** Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <i>(Attach Additional Sheets)</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input checked="" type="checkbox"/> Log	Formation (Top), Depth and Datum	<input type="checkbox"/> Sample
Samples Sent to Geological Survey	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Name	Top	Datum
Cores Taken	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Heebner	3705	-2167
Electric Log Run <i>(Submit Copy)</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	KC	3932	-2666
List All E. Logs Run:		Stark Shale	4378	-2840
Dual Compensated Porosity		Cherokee Shale	4590	-3052
Dual Induction		Miss Chert	4622	-3084
Micro		Kinderhook	4845	-3307
Sector Bond/Gamma Log		Arbuckle	5210	-3683

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
surface	12 1/4	8 5/8	24#	221	60/40 poz	195	2%&3%
production	7 7/8	5 1/2	14#	5236	AA-2	175	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
none	open hole from 5236 to 5600	1000 gal 15%MA	5236-5600

*KA  
mm  
1/10/08*

TUBING RECORD		Size	Set At	Packer At	Liner Run
		3 1/2 sealtite	5195	5198'/compression	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.			Producing Method		
est. 10-25-2008 <i>n/a</i>			<input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)		
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
	0	0			

Disposition of Gas	METHOD OF COMPLETION	Production Interval
<input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	<input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input checked="" type="checkbox"/> Other (Specify) <u>disposal well</u>	

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 KANSAS CORPORATION COMMISSION  
**SEP 25 2008**  
 CONSERVATION DIVISION  
 WICHITA, KS



Pratt

**B** VAL ENERGY  
**I** 200 W. DOUGLAS  
**L** SUITE 520  
**T** WICHITA KS 67202  
**O** ATTN:

**J** LEASE NAME  
**O** WELL NO.  
**B** COUNTY  
**S** STATE  
**I** JOB DESCRIPTION  
**T** JOB CONTACT  
**E**

Cathy  
 V1-25  
 Barber  
 KS  
 Cement-New Well Casing

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PAGE 1 of 2	CUST NO 1970-VAL002	INVOICE DATE 09/15/2008
INVOICE NUMBER <b>1970002506</b>		

9308

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
1970-02513	301		Net 30 DAYS	10/15/2008
<b>For Service Dates: 09/14/2008 to 09/14/2008</b>				
<b>1970-02513</b>				
<b>1970-18305 Cement-New Well Casing 9/14/08</b>				
Pump Charge-Hourly			1.00 Hour	2880.000 2,880.00
Depth Charge; 5001'-6000'			1.00 EA	250.000 250.00
Cementing Head w/Manifold Plug Container Utilization Charge			1.00 EA	290.000 290.00
Cement Float Equipment 5 1/2" Basket			1.00 EA	3700.000 3,700.00
Cement Float Equipment Cementing Shoe Packer Type			1.00 EA	400.000 400.00
Cement Float Equipment Latch Down Plug and Baffle			7.00 EA	110.000 770.00
Cement Float Equipment Turbolizer			175.00 DH	1.400 245.00
Mileage Blending and Mixing Service Charge			90.00 DH	7.000 630.00
Mileage Heavy Equipment Mileage			421.00 DH	1.600 673.60
Mileage Proppant and Bulk Delivery Charges			45.00 Hour	4.250 191.25
Pickup Unit Mileage Charge(Pickups, Vans, or Cars)			42.00 EA	4.000 168.00 T
Additives De-foamer			132.00 EA	7.500 990.00 T
Additives FLA-322			165.00 EA	5.150 849.75 T
Additives Gas-Blok			873.00 EA	0.670 584.91 T
Additives Gilsonite			840.00 EA	0.500 420.00 T
Additives Salt			1,000.00 EA	1.530 1,530.00 T
Additives Super Flush II				

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Pratt

PAGE 2 of 2	CUST NO 1970-VAL002	INVOICE DATE 09/15/2008
INVOICE NUMBER <b>1970002506</b>		

**B** VAL ENERGY  
**I** 200 W. DOUGLAS  
**L** SUITE 520  
**L** WICHITA KS 67202  
**T** ATTN:

**J** LEASE NAME Cathy  
**O** WELL NO. V1-25  
**B** COUNTY Barber  
**S** STATE KS  
**I** JOB DESCRIPTION Cement-New Well Casing/Pipe  
**T** JOB CONTACT  
**E**

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1970-02513	301			Net 30 DAYS	10/15/2008
		QTY	U of M	UNIT PRICE	INVOICE AMOUNT
Cement		25.00	EA	12.000	300.00 T
60/40 POZ					
Cement		175.00	EA	17.000	2,975.00 T
AA2 Cement					
Supervisor		1.00	Hour	175.000	175.00
Service Supervisor Charge					

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PLEASE REMIT TO:	SEND OTHER CORRESPONDENCE TO:	BID DISCOUNT	-4,145.18
BASIC ENERGY SERVICES, LP	BASIC ENERGY SERVICES, LP	SUBTOTAL	13,877.33
PO BOX 841903	PO BOX 10460	TAX	379.22
DALLAS, TX 75284-1903	MIDLAND, TX 79702	INVOICE TOTAL	14,256.55

Customer VAL ENERGY INC	Lease No.	Date
Lease Cathy VI-25	Well # VI-25	9-14-08
Field Order # 18305	Station Pratt KS	Casing 5/2
		Depth 5236
		County Barber
		State KS
Type Job 5/2 Long string w/PKR shoe	Formation CNUW	Legal Description 25-33-11

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size 5/2	Tubing Size	Shots/Ft	175 SKS	Acid AA-2 - 5% cal set	RATE 1.25	PRESS Detonator	ISIP 2% FLA 322	
Depth 5236	Depth	From	To 10% OS	Pre Pad 1% GAS BL	Max 5#	Gilsonite	5 Min. 15.3 #/gal	
Volume 127 bbl	Volume	From	To	Pad	Min		10 Min.	
Max Press	Max Press	From	To 25 SKS	Frac 60/40 Por	Avg	Rat Hole + mouse	15 Min.	
Well Connection P.C.	Annulus Vol.	From	To 24 BBL	super flush H <sub>2</sub> O	HHP Used	OF cement	Annulus Pressure	
Plug Depth 5214	Packer Depth	From	To	Flush Freshwater	Gas Volume		Total Load	

Customer Representative Russell Myers	Station Manager Dave Scott	Treater Allen F. Worth
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Service Units	28943	19889	19842	19826	19860
Driver Names	A. Worth	Keevan Lesky	Dale Rhye		

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
0430					ON Loc. Discuss Safety set up + Plan Job
					Rig Laying down Kelly Rig up to
					Run 5/2 casing 14'
0600					Start casing S.I. w/PKR shoe + basket
					cement - 1-3-5-7-9-11-13
					Fill csg 3 times
0915					Casing on bottom @ 5236 CIR Hole
					Casing full PROP. BALL To set PKR shoe
					Hook up Head CIR w/Rig (set w/Rig)
0930	1300				PKR shoe set 1300 PSI Good CIR
1003	400#		24	5	Start Pumping 24 BBLs super flush H <sub>2</sub> O
			3	5	Pump 3 BBLs H <sub>2</sub> O SPACER
1012				6	Mix + Pump 175 SKS AA-2 cement @ 15.3
			43		Finish mixing cement
					Wash out Pump Line Release L.D. Plus
1026	200#			7	Start D.SP. CSY CAP 127.5 bbl (Good)
	450#		100	4	Caught Lift PSI Slow Rate to 480#
1045	1500		127.5		Plug down - Release to take OK
					Plug Rat Hole + Mouse Hole w/25 SKS 60/40
					Wash up Equip + RACK UP
1300					Job complete
					+ thanks Allen Keevan Dale!

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CONSERVATION DIVISION  
WICHITA, KS

# BASIC

energy services, L.P.

**FIELD ORDER** 18305

Subject to Correction

Date: 9-14-08	Customer ID	Lease: CATHY	Well #: VI-25'	Legal: 25-33-11
CHA R G E		County: Barber	State: KS	Station: PRATT KS
VAL ENERGY INC.		Depth:	Formation:	Shoe Joint: 21.70'
		Casing: 5/2	Casing Depth: 5236'	TD: 5600'
		Customer Representative: Russell Meyers	Job Type: 5/2 L.S. PKR Shoe CRU	
		Treater: Allen F. Werth		

AFE Number	PO Number	Materials Received by: <b>X</b> R. Myers	DLS
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Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
P	CP105	175sk	AA2 cement	/	\$2975.00
P	CP103	25sk	60/40 Poz	/	\$300.00
P	CC105	42lb	Deformer (Powder)	/	\$168.00
P	CC111	840lb	SALT (Fine)	/	\$420.00
P	CC115	165lb	Gas Blok	/	\$849.75
P	CC129	132lb	FIA-322	/	\$990.00
P	CC201	873lb	Gilsonite	/	\$584.91
P	CC155	1000gal	Super Flush II	/	\$30.00
P	CF607	1ea	Latch Down Plug + Baffle 5/2" (Blue)	/	\$400.00
P	CF101	1ea	Cement Shoe PKR Type 5/2" (Red)	/	\$3700.00
P	CF1901	1ea	5/2" Basket	/	\$290.00
P	CF1651	7ea	Turbolizer 5/2" Blue	/	\$770.00
P	E101	90mi	Heavy Equip mileage		\$630.00
P	E113	421Tm	Bulk Del. Chg.		\$673.60
P	E100	45mi	Unit mileage Charge Pickup.		\$191.25
P	CE240	175sk	Blending & mixing Service Chg.		\$245.00
P	S003	1ea	Service Supervisor - first 8hrs on loc.		\$175.00
P	CE206	1-4hrs	Depth Charge, 5001 - 6000'		\$2880.00
P	CE504	1-5ob	Plug Container Utilization Chg.		\$250.00

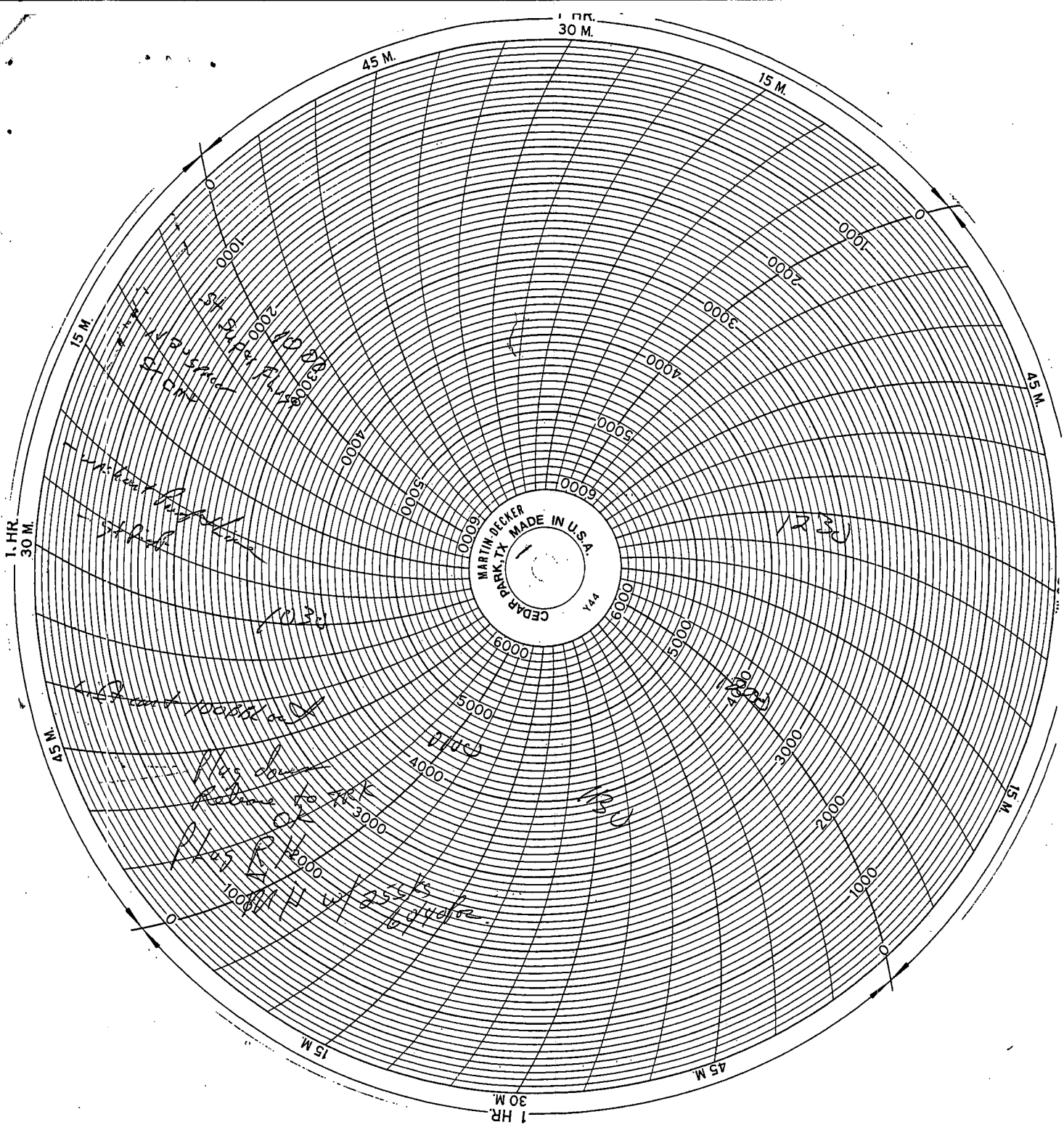
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SEP 25 2008

CONSERVATION DIVISION

Discounted Price  
Plus Taxes

\$13,877.33



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SEP 25 2008

CONSERVATION DIVISION  
WICHITA, KS