

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5399
Name: American Energies Corporation
Address: 155 North Market, Suite 710
City/State/Zip: Wichita, KS 67202
Purchaser: None
Operator Contact Person: Alan L. DeGood
Phone: (316) (316) 263-5785
Contractor: Name: C & G Drilling
License: 32701
Wellsite Geologist: Douglas Davis

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. To Enhr/SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

6/12/2006 6/18/06 6/18/06 - Plugged
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API NO. 15 - 113-21305-00-00
County: McPherson
C SW - NE - _____ Sec. 32 S. R. 20-1W East West
1980' feet from S / (N) (circle one) Line of Section
1980' feet from (E) W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) (NE) SE NW SW
Lease Name: Hoyer Well #: 1-32

Field Name: Graber North
Producing Formation: Miss/Viola/Simpson
Elevation: Ground: 1525' Kelly Bushing: 1533'
Total Depth: 3458' Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at 8 5/8" 23# set @ 206' Feet
Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.
PA-Dig - 11-6-08

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)

Chloride content 1300 ppm Fluid volume 1500 bbls
Dewatering method used Evaporation

Location of fluid disposal if hauled offsite: _____

Operator Name: _____
Lease Name: _____ License No.: _____

Quarter _____ Sec _____ Twp _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

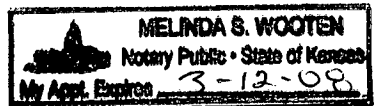
Signature: Alan L. DeGood
Title: Alan L. DeGood, President Date: 6/20/06

Subscribed and sworn to before me this 20th day of June, 2006

Notary Public: Melinda S. Wooten
Date Commission Expires: Melinda S. Wooten, Notary Exp. 3/12/08

KCC Office Use ONLY
 Letter of Confidentiality Attached
If Denied, Yes Date: _____
 Wireline Log Received
 UIC Distribution

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Operator Name: American Energies Corporation Lease Name: Hoyer Well: 1-32
 Sec. 32 Twp. 20 S. R. 1 Vest County: McPherson

INSTRUCTIONS: Show important tops and bas of formations penetrated. Detail all cores. Report all final copies of drill stem tests giving interval test, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final charts(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run Yes No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Submit Copy) List All E. Logs Run: No electric logs run on this well	<input type="checkbox"/> Log Formation (Top), Depth and Datum Name Top <input checked="" type="checkbox"/> Sample Datum No logs run
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4"	8 5/8"	23#	206'	Common	115	2% gel, 3% CC
Production	None						

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
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Date of First, Resumed Production, SWD or Enhr.	Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)
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Estimated Production Per 24 Hours	Oil Bbls	Gas Mcf	Water Bbls	Gas-Oil Ratio	Gravity
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Disposition of Gas <input type="checkbox"/> Vented <input type="checkbox"/> (If vented, Sumit ACO-18.)	METHOD OF COMPLETION <input type="checkbox"/> Open Hole <input type="checkbox"/> Other Specify	Production Interval <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled
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CONSOLIDATED OIL WELL SERVICES, INC.
 P.O. BOX 884, CHANUTE, KS 66720
 620-431-9210 OR 800-467-8676

TICKET NUMBER 10167
 LOCATION Europeka
 FOREMAN Steve Mead

TREATMENT REPORT & FIELD TICKET
 CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY																
6-18-06	10410	Hoyer #1-32	32	20	1W	McPherson																
CUSTOMER American Energy Corp			<table border="1"> <thead> <tr> <th>TRUCK #</th> <th>DRIVER</th> <th>TRUCK #</th> <th>DRIVER</th> </tr> </thead> <tbody> <tr> <td>463</td> <td>Alan</td> <td></td> <td></td> </tr> <tr> <td>442</td> <td>Rick P.</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				TRUCK #	DRIVER	TRUCK #	DRIVER	463	Alan			442	Rick P.						
TRUCK #	DRIVER	TRUCK #					DRIVER															
463	Alan																					
442	Rick P.																					
MAILING ADDRESS 155 North Market Suite 710																						
CITY STATE ZIP CODE Wichita KS 67202																						
C+G Only Rig #2																						

JOB TYPE PTA HOLE SIZE 7 7/8 HOLE DEPTH _____ CASING SIZE & WEIGHT _____
 CASING DEPTH _____ DRILL PIPE 4 1/2 TUBING _____ OTHER _____
 SLURRY WEIGHT _____ SLURRY VOL _____ WATER gal/sk _____ CEMENT LEFT in CASING _____
 DISPLACEMENT _____ DISPLACEMENT PSI _____ MIX PSI _____ RATE _____

REMARKS: Safety Meeting
Spot 35 SKS 250
25 SKS 60
20 SKS Rat hole
20 SKS Mousse hole
100 SKS Total

Thank you

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5405 N	1	PUMP CHARGE	800.00	800.00
5406	80	MILEAGE	3.15	252.00
1131	100 sk	60/40 Poz mix	9.35	935.00
1118 A	300 ⁺	Gal 4%	.14	42.00
5407 A	4.2 tons	30 miles # Bulk Trucks	1.05	352.80
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				KCC WICHITA
Subtotal				2381.80
SALES TAX 6.3%				61.56
ESTIMATED TOTAL				2443.36

AUTHORIZATION Called by Duke TITLE Rig owner DATE 6-28-06

CONSOLIDATED OIL WELL SERVICES, INC.
 P.O. BOX 884, CHANUTE, KS 66720
 620-431-9210 OR 800-467-8676

TICKET NUMBER 10083
 LOCATION Eureka
 FOREMAN Brad Butler

TREATMENT REPORT & FIELD TICKET
 CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY	
6-12-06	1040	Hoyer #1-32	32	20s	1w	M'Pherson	
CUSTOMER American Energies Corp.			CIG Dib. Co RIS #2	TRUCK #	DRIVER	TRUCK #	DRIVER
MAILING ADDRESS 155 N. Market St. Ste 710				446	Scott		
CITY Wichita				479	Calin		
STATE Ks.		ZIP CODE 67202					

JOB TYPE Surface HOLE SIZE 12 1/4" HOLE DEPTH 220' CASING SIZE & WEIGHT 8 5/8" - 20"
 CASING DEPTH 217' KB DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 14.8 SLURRY VOL 28 Bbls WATER gal/sk 6.5 CEMENT LEFT in CASING 20'
 DISPLACEMENT 12 3/4 Bbls DISPLACEMENT PSI _____ MIX PSI _____ RATE _____

REMARKS: Safety Meeting: Rig up to 8 5/8" casing, Break circulation with 2 Bbls water
Mixed 115 sks Reg cement w/ 23 Gal 3% CaCl₂, 1/4" PPSK of Floccle & 14.8 lb P₁₀₆
Displaced cement with 12 3/4 Bbls water shut down - class casing in
Good cement returns to Surface with 5 Bbl slurry
Job complete - Tool down

"Thank you"

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
54015	1	PUMP CHARGE	620.00	620.00
5406	80	MILEAGE	3.15	252.00
11045	115 SKs	Regular - class A cement	11.25	1293.75
1118A	200 lbs	Gal 2%	14"	28.00
1102	325 lbs	CaCl ₂ 3%	164"	208.00
1107	25 lbs	Floccle 1/4" PPSK	1.80"	45.00
5407A	5.41 Ton	80 miles - Bulk Trk	1.05	454.44
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			SubTotal	2901.19
			SALES TAX 6.3%	99.21
			ESTIMATED TOTAL	3000.40

AUTHORIZATION witnessed by Dicke Carter

TITLE CIG Dib. Co.

DATE _____



REMIT TO
 Consolidated Oil Well Services, Inc.
 Dept. 1228
 Denver, CO 80256

MAN OFFICE
 P.O. Box 884
 Chanute, KS 66720
 620/431-0210 • 1-800/457-8875
 FAX 620/431-0212

INVOICE

Invoice # 206170

Invoice Date: 06/19/2006 Terms:

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AMERICAN ENERGIES CORPORATION
 155 N. MARKET SUITE 710
 WICHITA KS 67202
 (316)263-5785

HOYER 1-32
 10083
 06-12-06

Part Number	Description	Qty	Unit Price	Total
1104S	CLASS "A" CEMENT (SALE)	115.00	11.2500	1293.75
1118A	S-S GEL/ BENTONITE (50#)	200.00	.1400	28.00
1102	CALCIUM CHLORIDE (50#)	325.00	.6400	208.00
1107	FLO-SEAL (25#)	25.00	1.8000	45.00
	Description	Hours	Unit Price	Total
446	CEMENT PUMP (SURFACE)	1.00	620.00	620.00
446	EQUIPMENT MILEAGE (ONE WAY)	80.00	3.15	252.00
479	TON MILEAGE DELIVERY	432.80	1.05	454.44

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Parts:	1574.75	Freight:	.00	Tax:	99.21	AR	3000.40
Labor:	.00	Misc:	.00	Total:	3000.40		
Sublt:	.00	Supplies:	.00	Change:	.00		

Signed _____

Date _____

BARTLESVILLE, Ok
 P.O. Box 1403 74025
 918/338-0808

Chanute, KS
 620 E. 7th 67045
 620/583-7854

Ottawa, KS
 2531 So. Eisenhower Ave. 66057
 785/242-4244

GILLETTE, WY
 350 Enterprise Avenue 82718
 307/696-4314

THAYER, KS
 2635 Dora Road 66776
 620/338-5269



CONSOLIDATED
OIL WELL
SERVICES, INC.
 AN INTEGRITY COMPANY

REMIT TO
 Consolidated Oil Well Services, Inc.
 Dept. 1228
 Denver, CO 80256

Main Office
 P.O. Box 684
 Chanute, KS 66720
 620/431-9210 • 1-800/467-6676
 FAX 620/431-0012

INVOICE

Invoice # 206236

Invoice Date: 06/19/2006 Terms:

Page 1

AMERICAN ENERGIES CORPORATION
 155 N. MARKET SUITE 710
 WICHITA KS 67202
 (316)263-5785

HOYER 1-32
 10167
 06-18-06

Part Number	Description	Qty	Unit Price	Total
1131	60/40 POZ MIX	100.00	9.3500	935.00
1118A	S-5 GEL/ BENTONITE (50#)	300.00	.1400	42.00
	Description	Hours	Unit Price	Total
442	TON MILEAGE DELIVERY	336.00	1.05	352.80
463	P & A NEW WELL	1.00	800.00	800.00
463	EQUIPMENT MILEAGE (ONE WAY)	80.00	3.15	252.00

Parts:	977.00	Freight:	.00	Tax:	61.56	AR	2443.36
Labor:	.00	Misc:	.00	Total:	2443.36		
Sublt:	.00	Supplies:	.00	Change:	.00		

Signed _____

Date _____

BARNESVILLE, OK
 P.O. Box 1453 74006
 818/238-0806

EMERY, KS
 829 E. 7th 67045
 620/683-7664

OTTAWA, KS
 2131 So. Eisenhower Ave. 66067
 785/242-4044

GALLATIN, WY
 300 Enterprise Avenue 82718
 307/858-4014

TRAYN, KS
 6855 Donn Road 66776
 620/830-5299

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**AMERICAN ENERGIES CORPORATION
DRILLING REPORT
Hoyer #1-32**

LOCATION: C SW NE Section 32-T20S-R1W

SURFACE CASING: 8 5/8" 23# set @ 206'

COUNTY: McPherson County

PRODUCTION CASING: None

API: 15-113-21305-0000

PROJECTED RTD: 3470'

CONTRACTOR: C & G Drilling
620-583-3441 /620-750-0369

G.L.: 1525' **K.B.:** 1533'

GEOLOGIST: Douglas Davis

SPUD DATE: 6/12/06

COMPLETION DATE:

NOTIFY: American Energies Corp.,
JFH Investment Properties, L.L.C., Gar Oil Corp.,
W. Mike Adams Marital Trust, R & T Investments,
Roger A. Schulz

REFERENCE WELLS:

#1: National Dev. #2 Otte – SE NE NW 32-20-1W

#2: Tatlock #2 Hoyer – C SW NE 32-20-1W

#3: C.H. Spoor - #1 Price – SW SW NW 33-20-1W

FORMATION:	SAMPLE LOG:					ELECTRIC LOG TOPS:		
	COMPARISON:					COMPARISON:		
			#1	#2	#3	#1	#2	#3
Heebner	2089	-556	NA	+3	+10			
Lansing	2358	-825	-10	-9	-12			
Stark Shale	2638	-1105	-4	-11	-8			
Cherokee	2885	-1352	-5	NA	-8			
Miss. (Osage)	2975	-1475	-4	-3	+5			
Kinderhook	3237	-1704	NA	-25	+13			
Mizener SS	3424	-1891	NA	NA	-16			
RTD	3458							
LTD	None – Did not log well							

6/10/06 MIRT, RIRT

6/13/06 Drilling ahead at 510' at 8:00 a.m. Spud 6/12/06, Set 8 5/8" 23# surface casing @ 206'. Cemented with 115 sx common 2% gel, 3% CaCl, ¼% Floseal. Plug down at 7:35 p.m. 6/12/06. Cementing by Consolidated. Cement did circulate.

6/14/06 Drilling ahead @ 2315', bit trip @ 855'.

6/15/06 Drilling ahead @ 2942', bit trip @ 2916'. Mud wt. 9.5, visc. 38. Looking for the top of the Miss. Will circulate in the Mississippian, possibly run DST.

6/15/06 DST #1 Mississippian (Osage) 2975-3005'

30-60-30-60

120' Muddy Water

245' Salty Water

BHT 107°

IH : 1496#

IF : 79-123#

ISIP : 847#

FFP : 133-178#

FSIP: 828#

FH : 1498#

6/16/06 Drilling ahead at 3082'. We are running 5' high to the #1 Show Hole in the Viola.

6/17/06 Drilling ahead @ 3398'. CFS @ 3426 (Mizener Sandstone) – no shows, CFD @ 3458 (Viola) – no shows. Decided to discontinue drilling @ 3458', due to poor structural position – no log was run.

6/18/06 RTD – 3458'. Plugging information as follows: 35 sx @ 250', 25 sx @ 60', 20 sx in rathole – 20 sx in mousehole. Total of 100 sx. Plugging completed 6/18/06.

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