

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

9/28/08

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

Operator: License # 5822
Name: VAL Energy Inc.
Address: 200 West Douglas #520
City/State/Zip: Wichita, Kansas 67202
Purchaser: Maclaskey
Operator Contact Person: K. Todd Allam
Phone: (316) 263-6688
Contractor: Name: VAL Energy Inc.
License: 5822
Wellsite Geologist: Jon Stewart

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Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: Bowers Drilling
Well Name: Boggs Estate #1
Original Comp. Date: 2/21/63 Original Total Depth: 4927
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back 4778 Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

7-21-07	7-31-07	8-20-2007
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 007-01728-000
County: Barber
NE SW Sec. 8 Twp. 33 S. R. 12 East West
1980 feet from S N (circle one) Line of Section
1980 feet from E W (circle one) Line of Section
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: Boggs Well #: #V1-8 OWWO
Field Name: unknamed
Producing Formation: Mississippian
Elevation: Ground: 1577 Kelly Bushing: 1584
Total Depth: 4845.5 Plug Back Total Depth: 4778
Amount of Surface Pipe Set and Cemented at 250 already set Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan RE NH 7-24-08
(Data must be collected from the Reserve Pit)
Chloride content 76000 ppm Fluid volume 400 bbls
Dewatering method used hauled
Location of fluid disposal if hauled offsite:
Operator Name: VAL Energy Inc.
Lease Name: Cathy License No.: 5822
Quarter NE Sec. 25 Twp. 33 S. R. 11 East West
County: Barber Docket No.: D23,329

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: K. Todd Allam
Title: President Date: 9/24/07
Subscribed and sworn to before me this 24 day of September,
2007.
Notary Public: Brandi Wyer
Date Commission Expires: _____

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Appt. Expires 2/24/2010

KCC Office Use ONLY

Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

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Operator Name: VAL Energy Inc. Lease Name: Boggs Well #: #V1-8 OWWO
 Sec. 8 Twp. 33 S. R. 12 East West County: Barber

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: <i>Gamma Ray / Neutron</i> <i>Sector Bond / Gamma Ray CCL</i>	<input type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum Old well information from Bowers Drilling Reports <div style="text-align: right;"> KCC SEP 28 2007 CONFIDENTIAL </div>
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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4	8 5/8		250			
Production	7 7/8	5 1/2	14	4845.5	AA-2	125	fla322,DF,FR,GB,Gil,

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2 spf	4583-4605, 4624-4640	1000 gal MA, Frac w/5300 bbl slickwater, 95 mlbs sand	4583-4640

TUBING RECORD		Size	Set At	Packer At	Liner Run	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		2 3/8	4650			
Date of First, Resumerd Production, SWD or Enhr.			Producing Method			
			<input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity	
	1	50	35			

Disposition of Gas	METHOD OF COMPLETION	Production Interval
<input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input checked="" type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	<input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	

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FIELD ORDER 16404

Subject to Correction

Date	7-31-07	Customer ID		Lease	Boggs "V"	Well #	1-80.W.W.O.	Legal	8-335-12W
				County	Barber	State	KS.	Station	Pratt
C H A R G E	Val Energy, Incorporated			Depth		Formation		Shoe Joint	39.33 Feet
				Casing	5 1/2" 14 Lb.	Casing Depth	4,895 Ft.		CN W - Long String
				Customer Representative	Russell Myers	Treater	Clarence R. Messick		

AFE Number		PO Number		Materials Received by	X <i>[Signature]</i>		DLS
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Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
P	D205	125 sk.	AA-2 —		\$ 2,066.25
P	D203	25 sk.	60/40 Poz — KCC		\$ 267.75
			SEP 28 2007		
P	C195	95 Lb.	FLA-322 —		\$ 783.75
P	C221	606 Lb.	Salt (Fine) —		\$ 151.50
P	C243	30 Lb.	Defoamer —		\$ 103.50
P	C244	36 Lb.	Cement Friction Reducer —		\$ 216.00
P	C312	118 Lb.	Gas Blok —		\$ 607.70
P	C321	626 Lb.	Gilsonite —		\$ 419.42
P	C304	1,000 Gal.	Super Flush II —		\$ 1,530.00
P	F101	5 ea	Turbolizer, 5 1/2" —		\$ 371.00
P	F143	1 ea	Top Rubber Cement Plug, 5 1/2" —		\$ 75.00
P	F231	1 ea	Insert Float Valve, 5 1/2" —		\$ 175.00
P	F121	1 ea.	Basket, 5 1/2" —		\$ 268.50
P	F191	1 ea	Guide Shoe - Regular, 5 1/2" —		\$ 186.65
P	E100	90 mi	Heavy Vehicle Mileage, 1-Way		\$ 450.00
P	E101	45 mi	Pickup Mileage, 1-Way		\$ 135.00
P	E104	315 tm	Bulk Delivery		\$ 504.00
P	E107	150 sk	Cement Service Charge		\$ 225.00
P	R210	1 ea	Cement Pumper: 4,501 Ft. To 5,000 Ft.		\$ 1,827.00
P	R701	1 ea	Cement Head Rental		\$ 250.00
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P	E891	1 ea	Service Supervisor		\$ 150.00
			OCT 01 2007		
			Discounted Price =		\$ 9,040.94
			Plus Taxes		

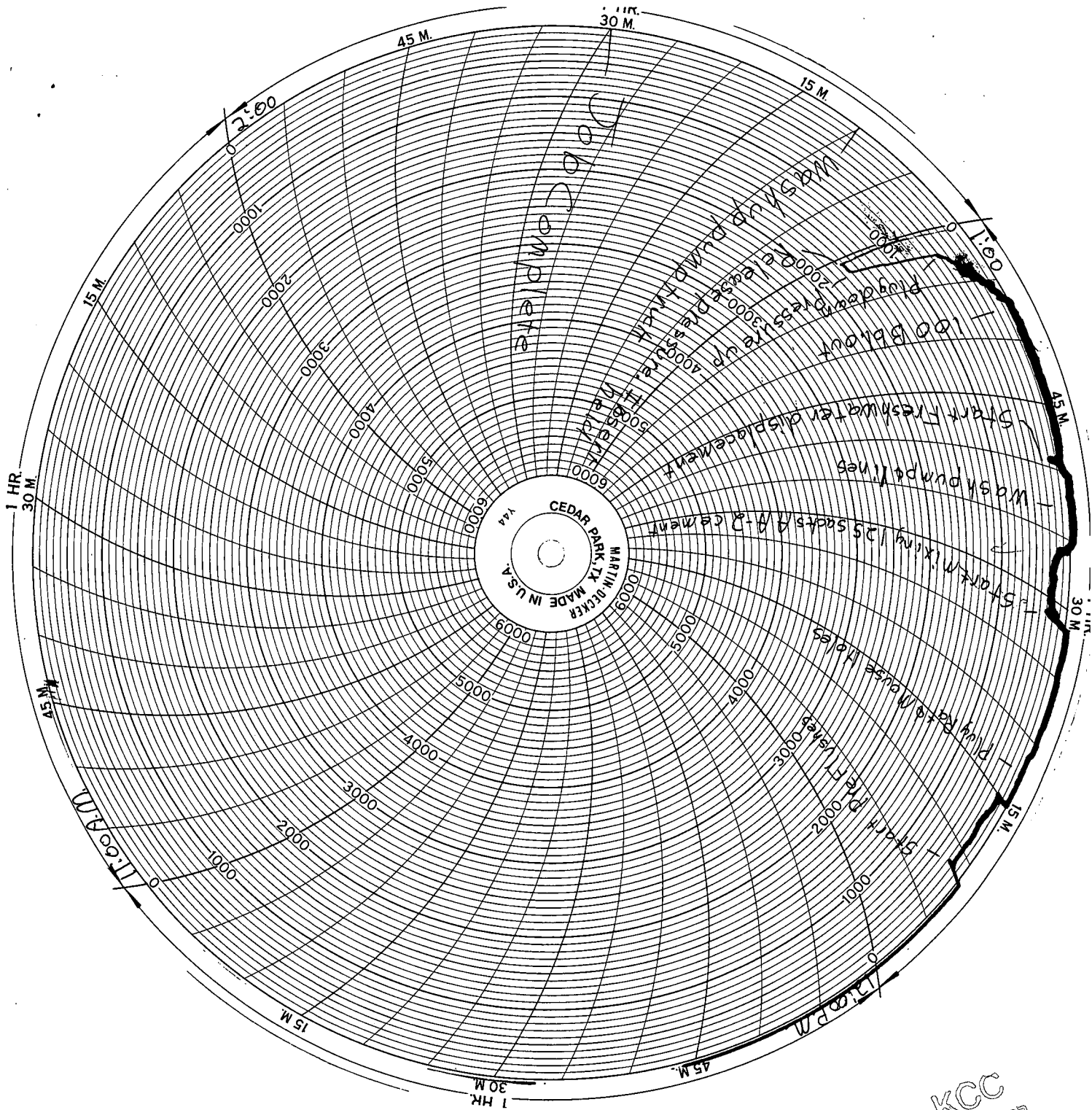
Customer: Val Energy, Incorporated Lease No. CONFIDENTIAL Date: 7-31-07
 Lease: Boogas "V" Well #: -8 o.w.w.o.
 Field Order #: 6,404 Station: Pratt Casing: 5 1/2" Depth: 1445.5 ft. County: Barber State: KS
 Type Job: CNW - Long String Formation: Legal Description: 8-335-12W

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME			
Casing Size: 5 1/2" Lb./Ft.	Tubing Size: 4" Lb./Ft.	Shots/Ft:		Acid: 125 sacks AA-2	RATE: 2 WIT	PRESS: 38	ISIP: Friction Reduce		
Depth: 1445.5 FT.	Depth: 1445.5 FT.	From:	To:	Defoamer: .25%	Max: .88	FLA-32	5 Min. 108 Salt		
Volume: 18 Bbl.	Volume: 18 Bbl.	From:	To:	Gas Blok: 1%	Min: 5	b./sk. Gilsonite	10 Min.		
Max Press: 1000 P.S.I.	Max Press: 1000 P.S.I.	From:	To:	5.3 Lb./Gal.	Avg: 3.79	Gal./sk.	1.38 CU.FT./sk.		
Well Connection: Plug Container	Annulus Vol.:	From:	To:	25 sacks 60/100	Used: 2oz to plug	Rat	Annulus Pressure Mouse holes		
Plug Depth: 1406 FT.	Packer Depth:	From:	To:	Flush: 117.3 Bbl.	Fresh Water		Total Load		

Customer Representative: Russell Myers Station Manager: David Scott Treater: Clarence R. Messick

Service Units: 19,905	Driver Names: Mattal								
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Time	A.M.	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
6:00						Truck on location and hold safety meeting.
7:50						Val Drilling start to run Regular Guide Shoe, Shoe jt. with Auto-Fill Insert screwed into collar and a total of 124 joints new 14 Lb./Ft. 5 1/2" casing. Ran Turbolizers on Collar #1, 3, 5, 7, & 11. Ran Basket on bottom of joint #9.
10:15						Casing in well. Circulate for 1 hour.
12:10		200			6	Start Fresh Water Pre-Flush.
		200		20	6	Start Super Flush II.
		200		44	6	Start Fresh Water Spacer.
				47		Stop pumping. Shut in well.
		-0-		4-3	3	Plug Rat and Mouse holes. Open Well.
12:31		300			5	Start Mixing 125 sacks AA-2 cement.
		-0-		31		Stop pumping. Shut in well. Wash pump and lines. Release plug. Open Well.
12:40		100			6.5	Start Fresh Water Displacement
				100	5	Start to lift cement.
1:00		500		117		Plug down.
		1,600				Pressure up.
						Release pressure. Insert held.
						Wash up pump truck.
1:30						Job Complete.



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VAL ENERGY, INC.

9/28/08

200 W. Douglas, Suite 520

Wichita, Kansas 67202

Office: (316) 263-6688 Fax: (316) 262-2512

September 28, 2007

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CONFIDENTIAL

Kansas Corporation Commission
130 S. Market Room 2078
Wichita, Kansas 67202

To Whom It May Concern:

Please hold all information confidential on the Boggs V 1-8 located in the NE SW Sec. 8-33S-12 West, Barber County, Kansas for one year per the rules and regulations of the commission.

Sincerely

Todd Allam

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