

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
EXPLORATION & PRODUCTION WASTE TRANSFER

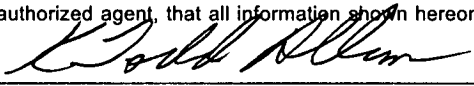

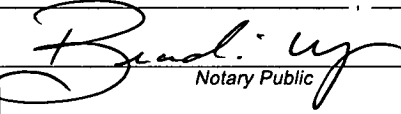
Form CDP-5
August 2004
Form must be Typed

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|--|--|--|--|
| Operator Name: VAL Energy Inc. | | License Number: 5822 | |
| Operator Address: 200 W. Douglas #520 Wichita, Ks. 67202 | | | |
| Contact Person: K. Todd Allam | | Phone Number: (316) 263 - 6688 | |
| Permit Number (API No. if applicable): 15-007-23212 0000 | | Lease Name: Talbott | |
| Source of Waste: <input type="checkbox"/> Dike <input type="checkbox"/> Emergency Pit <input type="checkbox"/> Settling Pit <input type="checkbox"/> Workover Pit <input checked="" type="checkbox"/> Drilling Pit <input type="checkbox"/> Burn Pit <input type="checkbox"/> Haul-off Pit <input type="checkbox"/> Steel Pit <input type="checkbox"/> Spill / Escape | | Well Number: SWD | |
| | | Source Location (QQQQ): SW - SW - SW - SW Sec. 9 Twp. 34S R. 11 <input type="checkbox"/> East <input checked="" type="checkbox"/> West 150 Feet from <input type="checkbox"/> North / <input checked="" type="checkbox"/> South Line of Section 5130 Feet from <input checked="" type="checkbox"/> East / <input type="checkbox"/> West Line of Section Barber County | |
| Type of waste to be disposed: <input checked="" type="checkbox"/> Fluid <input type="checkbox"/> Soil <input type="checkbox"/> Mud / Cuttings <input type="checkbox"/> Other: _____ | | | |
| Amount of waste: <u>4</u> No. of loads <u>360</u> Barrels _____ Tons _____ YDS | | | |
| Destination of waste: <input type="checkbox"/> Reserve Pit <input checked="" type="checkbox"/> Disposal Well <input type="checkbox"/> Lease Road <input type="checkbox"/> Dike / Berm <input type="checkbox"/> Other: _____ | | | |
| If waste is transferred to another reserve pit, is the lease active? <input type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| Location of waste disposal: | | Date of Waste Transfer: <u>11-14-2007</u> | |
| Operator Name: <u>Benco</u> | | License No.: <u>32613</u> | |
| Lease Name: <u>Cole SWD</u> | | Sec. <u>25</u> Twp. <u>32</u> R. <u>12</u> <input type="checkbox"/> East <input checked="" type="checkbox"/> West | |
| Docket No.: <u>D19886</u> | | County: <u>Barber</u> | |

RECEIVED
KANSAS CORPORATION COMMISSION

JAN 18 2008

CONSERVATION DIVISION
WICHITA, KS

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| The undersigned hereby certifies that he / she is <u>President</u> | |
| for <u>VAL Energy Inc.</u> (Co.), a duly authorized agent, that all information shown hereon is true | |
| and correct to the best of his / her knowledge and belief. | |
|  _____ Agent Signature | |
| Subscribed and sworn to before me on this <u>21</u> day of <u>December</u> , <u>2007</u> . | |
|  | |
|  _____ Notary Public | |