

**KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE**

Form ACO-1
September 1999
Form Must Be Typed

ORIGINAL

Operator: License # 33019
Name: Rosewood Resources, Inc.
Address: 2711 N. Haskell Ave., Suite 2800, LB 22
City/State/Zip: Dallas, TX 75201
Purchaser: _____
Operator Contact Person: Tom Roelfs
Phone: (970) 324-1686
Contractor: Name: Excell Drilling Company
License: 8273
Wellsite Geologist: Steven VonFeldt

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back Plug Back Total Depth
 Commingled Docket No. _____
 Dual Completion Docket No. _____
 Other (SWD or Enhr.?) Docket No. _____

<u>10-06-2006</u>	<u>10/12/2006</u>	<u>10/13/2006</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 181-20424-01 - 06
County: Sherman
SW SW SW Sec. 5 Twp. 7S S. R. 39 East West
125 feet from (S) / N (circle one) Line of Section
310 feet from E / (W) (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW (SW)
Lease Name: Homestead Well #: 14-05H
Field Name: Goodland
Producing Formation: Niobrara
Elevation: Ground: 3598' Kelly Bushing: 3611'
Total Depth: 3400' Plug Back Total Depth: 3392'KB
Amount of Surface Pipe Set and Cemented at 392 KB Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set 1175 Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmf.

API-DIG-12/3/08

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content 5000 ppm Fluid volume 200 bbls
Dewatering method used Evaporation
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Jannell Gevel
Title: Production Asst. Date: 12-19-06
Subscribed and sworn to before me this 19 day of December
20 06
Notary Public: Kathy Roelfs
Date Commission Expires: 6-3-09

KCC Office Use ONLY

Letter of Confidentiality Received N
Denied, Yes Date: _____
Wireline Log Received _____
Geologist Report Received _____
C Distribution _____

RECEIVED
KANSAS CORPORATION COMMISSION

NOTARY PUBLIC - State of Kansas
KATHY ROELFS
My Airt. Exp. 6-3-09

DEC 26 2006
**CONSERVATION DIVISION
WICHITA, KS**

Operator Name: Rosewood Resources, Inc. Lease Name: Homestead Well #: 14-05H
 Sec. 5 Twp. 7S S. R. 39 East West County: Sherman

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run: GR	<input type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum Niobrara 1063' KB
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	9 1/2"	7"	17#	392'	Neat	105	N/A
Intermediate	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Production	6 1/8"	4 1/2"	10.5#	3392'	Type 1	75	N/A

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	3325' to 3340'	N/A	N/A

TUBING RECORD		Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr. 12/11/06		Producing Method <input checked="" type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
		22			

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled

Production Interval Other (Specify) _____

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 CONSERVATION DIVISION
 WICHITA, KS

SCHAAL DRILLING, CO.
PO BOX 416
BURLINGTON, CO. 80807
719-346-8032
FIELD REPORT
SURFACE CASING, DRILLING AND CEMENTING

DRILLING DATE 10-6-06

WELL NAME & LEASE # Homestead 14-05H

MOVE IN, RIG UP, DIG PITS ETC. DATE 10-5-06 TIME 10:30 AM PM

SPUD TIME 7:30 AM PM SHALE DEPTH 290 TIME 9:30 AM PM

HOLE DIA. 9 1/2 FROM 0 TO 380 TD TIME 10:30 AM PM

CIRCULATE, T.O.O.H., SET 378.85 FT CASING 391.85 KB FT DEPTH

9 JOINTS 7 OD #/FT 14 15.5 17 20 23

PUMP 105 SAC CEMENT 606 GAL.DISP. CIRC. 3 BBL TO PIT

PLUG DOWN TIME 1:00 AM PM DATE 10-6-06

CEMENT LEFT IN CSG. 30'
CENTRALIZER 1

TYPE: PORTLAND CEMENT I/II ASTM C 150
CEMENT COST \$ 1618.08

ELEVATION 3598
+12KB 3610

PIPE TALLY

1. 42.33
2. 42.30
3. 42.33
4. 42.25
5. 42.47
6. 41.40
7. 41.12
8. 42.35
9. 42.30
10.
11.
12.
13.
TOTAL 378.85

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CONSERVATION DIVISION
WICHITA, KS

15-181-20424-01-00

ROSEWOOD RESOURCES INC.

Field: Sherman County, KS
 Site: Homestead 14-05H
 Well: #14-05H
 Wellpath: Lateral

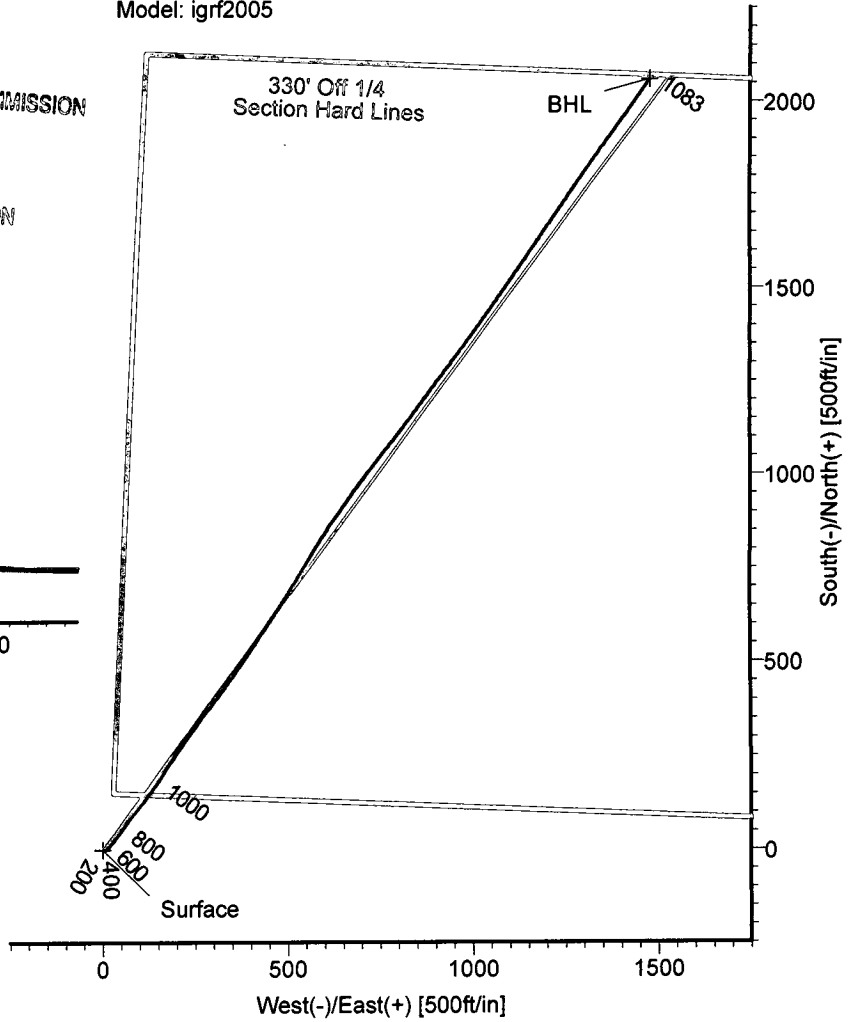
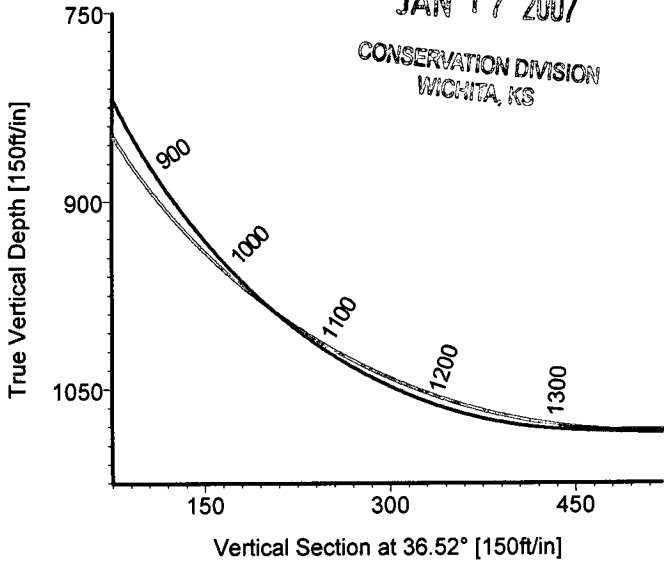


Azimuths to Grid North
 True North: 2.35°
 Magnetic North: 10.01°

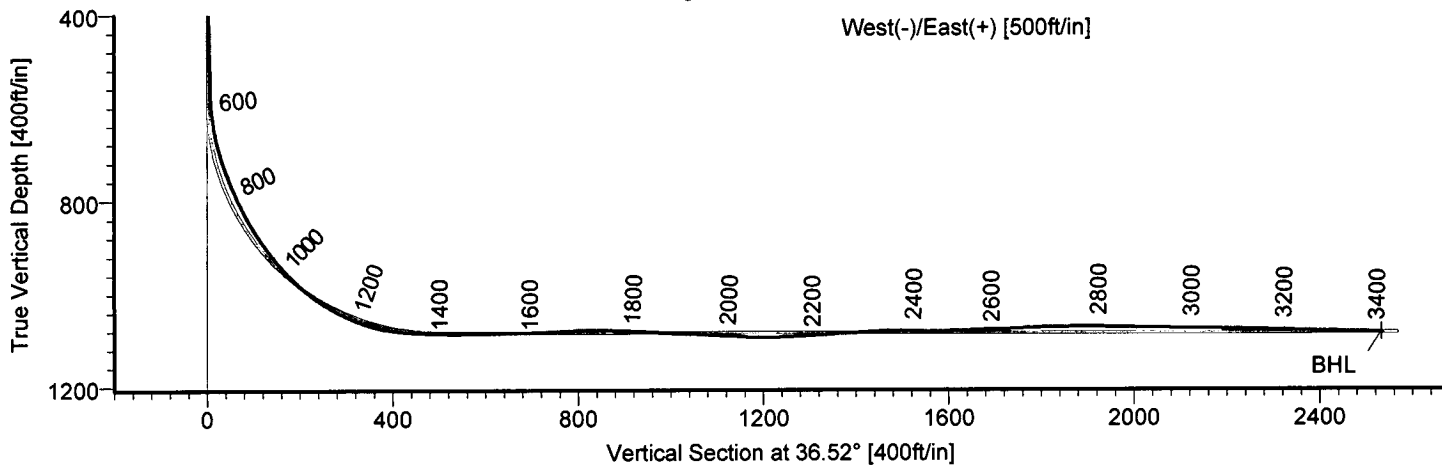
Magnetic Field
 Strength: 53499nT
 Dip Angle: 66.96°
 Date: 10/9/2006
 Model: igrf2005

**ROSEWOOD
 RESOURCES**

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 JAN 17 2007
 CONSERVATION DIVISION
 WICHITA, KS



LEGEND
 — #14-05H, Lateral, Plan #1
 — Lateral



TARGET DETAILS

Name	TVD	+N/-S	+E/-W	Northing	Easting	Latitude	Longitude	Shape
Surface	0.00	0.00	0.00	434531.10	953915.30	39°28'03.490N	101°42'22.687W	Point
BHL	1083.43	2057.91	1479.92	436589.01	955395.22	39°28'24.411N	101°42'04.904W	Point

STRATA
 DIRECTIONAL TECHNOLOGY, INC.

STRATA DIRECTIONAL TECHNOLOGY, INC.
 1034 Regional Park Drive Houston, Texas 77060
 Phone: 713-934-9600 Fax: 713-934-9067

Wellpath: (#14-05H/Lateral)
 Created By: David Vogler Date: 11/13/2006
 Checked: _____ Date: _____

Strata Directional Technology, Inc.

Survey Report

Company: ROSEWOOD RESOURCES INC.	Date: 11/13/2006	Time: 11:23:19	Page: 1
Field: Sherman County, KS	Co-ordinate(NE) Reference: Well: #14-05H, Grid North		
Site: Homestead 14-05H	Vertical (TVD) Reference: 3598'GL+13'KB 3611.0		
Well: #14-05H	Section (VS) Reference: Well (0.00N,0.00E,36.52Azi)		
Wellpath: Lateral	Survey Calculation Method: Minimum Curvature	Db: Adapti	

Field: Sherman County, KS		
Map System: US State Plane Coordinate System 1927	Map Zone: Kansas, Northern Zone	
Geo Datum: NAD27 (Clarke 1866)	Coordinate System: Well Centre	
Sys Datum: Mean Sea Level	Geomagnetic Model: igrf2005	

Site: Homestead 14-05H		
Site Position:	Northing: 434531.10 ft	Latitude: 39 28 3.490 N
From: Map	Easting: 953915.30 ft	Longitude: 101 42 22.687 W
Position Uncertainty: 0.00 ft		North Reference: Grid
Ground Level: 3598.00 ft		Grid Convergence: -2.35 deg

Well: #14-05H			Slot Name:		
Well Position:	+N/-S 0.00 ft	Northing: 434531.10 ft	Latitude: 39 28 3.490 N	+E/-W 0.00 ft	Easting: 953915.30 ft
			Longitude: 101 42 22.687 W		
Position Uncertainty: 0.00 ft					

Wellpath: Lateral		Drilled From: Surface	
Current Datum: 3598'GL+13'KB	Height 3611.00 ft	Tie-on Depth: 0.00 ft	
Magnetic Data: 10/9/2006		Above System Datum: Mean Sea Level	
Field Strength: 53499 nT		Declination: 7.66 deg	
Vertical Section: Depth From (TVD)	+N/-S ft	Mag Dip Angle: 66.96 deg	
		+E/-W ft	Direction deg
	0.00	0.00	36.52

Survey Program for Definitive Wellpath			
Date: 11/3/2006	Validated: No	Version: 0	
Actual From ft	To ft	Survey	Tool Name
393.00	3345.00	Survey #1 (393.00-3345.00)	MWD
3400.00	3400.00	Survey #2 (3400.00-3400.00)	Std MWD Projection

Survey										
MD	Incl	Azim	TVD	+N/-S	+E/-W	VS	DLS	Build	Turn	Tool/Comment
ft	deg	deg	ft	ft	ft	ft	deg/100ft	deg/100ft	deg/100ft	
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TIE LINE
393.00	1.60	88.70	392.95	0.12	5.49	3.36	0.41	0.41	0.00	MWD
520.00	1.10	77.60	519.91	0.43	8.45	5.37	0.44	-0.39	-8.74	MWD
551.00	0.70	55.90	550.91	0.60	8.90	5.77	1.67	-1.29	-70.00	MWD
583.00	2.80	46.10	582.89	1.25	9.62	6.73	6.60	6.56	-30.62	MWD
615.00	6.90	43.70	614.77	3.18	11.51	9.41	12.83	12.81	-7.50	MWD
647.00	10.60	41.00	646.39	6.79	14.77	14.25	11.63	11.56	-8.44	MWD
677.00	13.40	39.60	675.74	11.55	18.80	20.47	9.38	9.33	-4.67	MWD
709.00	17.30	39.50	706.59	18.09	24.19	28.93	12.19	12.19	-0.31	MWD
740.00	20.40	39.80	735.92	25.80	30.58	38.93	10.00	10.00	0.97	MWD
772.00	22.90	37.80	765.66	35.00	37.97	50.73	8.14	7.81	-6.25	MWD
804.00	24.90	36.40	794.92	45.34	45.79	63.69	6.50	6.25	-4.37	MWD
836.00	27.10	35.80	823.68	56.68	54.05	77.71	6.92	6.87	-1.87	MWD
867.00	30.30	36.10	850.86	68.73	62.79	92.60	10.33	10.32	0.97	MWD
899.00	34.00	37.20	877.95	82.38	72.96	109.62	11.71	11.56	3.44	MWD
931.00	37.10	38.30	903.99	97.09	84.35	128.22	9.89	9.69	3.44	MWD
963.00	39.70	39.20	929.06	112.58	96.80	148.08	8.31	8.12	2.81	MWD
994.00	43.40	38.20	952.26	128.63	109.64	168.62	12.13	11.94	-3.23	MWD
1026.00	46.80	37.10	974.84	146.58	123.48	191.28	10.90	10.62	-3.44	MWD
1058.00	51.30	36.10	995.81	165.98	137.88	215.44	14.26	14.06	-3.12	MWD
1090.00	55.70	34.70	1014.84	186.95	152.77	241.15	14.19	13.75	-4.37	MWD
1122.00	60.00	33.70	1031.87	209.35	167.99	268.22	13.70	13.44	-3.12	MWD

Strata Directional Technology, Inc.

Survey Report

Company: ROSEWOOD RESOURCES INC.	Date: 11/13/2006	Time: 11:23:19	Page: 2
Field: Sherman County, KS	Co-ordinate(NE) Reference:	Well: #14-05H, Grid North	
Site: Homestead 14-05H	Vertical (TVD) Reference:	3598'GL+13'KB 3611.0	
Well: #14-05H	Section (VS) Reference:	Well (0.00N,0.00E,36.52Azi)	
Wellpath: Lateral	Survey Calculation Method:	Minimum Curvature	Db: Adapti

Survey

MD ft	Incl deg	Azim deg	TVD ft	+N/-S ft	+E/-W ft	VS ft	DLS deg/100ft	Build deg/100ft	Turn deg/100ft	Tool/Comment
1153.00	64.50	33.70	1046.30	232.17	183.21	295.61	14.52	14.52	0.00	MWD
1185.00	69.10	34.50	1058.90	256.52	199.70	324.99	14.56	14.37	2.50	MWD
1217.00	74.20	36.10	1068.97	281.29	217.25	355.35	16.63	15.94	5.00	MWD
1249.00	79.30	36.10	1076.30	306.45	235.59	386.48	15.94	15.94	0.00	MWD
1281.00	84.30	37.40	1080.87	331.82	254.54	418.14	16.13	15.62	4.06	MWD
1312.00	87.30	37.40	1083.14	356.38	273.32	449.05	9.68	9.68	0.00	MWD
1344.00	88.00	37.40	1084.45	381.78	292.74	481.02	2.19	2.19	0.00	MWD
1376.00	89.00	37.00	1085.29	407.26	312.08	513.01	3.37	3.12	-1.25	MWD
1408.00	90.80	36.60	1085.34	432.88	331.24	545.01	5.76	5.62	-1.25	MWD
1440.00	90.80	36.00	1084.89	458.67	350.19	577.00	1.87	0.00	-1.87	MWD
1535.00	91.10	33.90	1083.32	536.52	404.60	671.95	2.23	0.32	-2.21	MWD
1631.00	93.20	34.20	1079.72	616.00	458.31	767.79	2.21	2.19	0.31	MWD
1725.00	88.50	32.30	1078.32	694.58	509.82	861.59	5.39	-5.00	-2.02	MWD
1821.00	87.20	30.80	1081.93	776.32	560.02	957.16	2.07	-1.35	-1.56	MWD
1916.00	87.30	34.70	1086.49	856.12	611.34	1051.83	4.10	0.11	4.11	MWD
2011.00	86.90	35.30	1091.29	933.83	665.76	1146.67	0.76	-0.42	0.63	MWD
2106.00	92.50	38.10	1091.79	1009.96	722.51	1241.62	6.59	5.89	2.95	MWD
2202.00	93.60	38.80	1086.68	1085.04	782.12	1337.43	1.36	1.15	0.73	MWD
2297.00	93.30	36.30	1080.96	1160.21	839.90	1432.24	2.65	-0.32	-2.63	MWD
2393.00	88.30	36.80	1079.62	1237.30	897.05	1528.20	5.23	-5.21	0.52	MWD
2488.00	91.90	37.10	1079.46	1313.21	954.15	1623.18	3.80	3.79	0.32	MWD
2582.00	93.00	36.20	1075.44	1388.55	1010.21	1717.09	1.51	1.17	-0.96	MWD
2677.00	91.60	34.80	1071.63	1465.83	1065.33	1811.99	2.08	-1.47	-1.47	MWD
2773.00	89.80	35.30	1070.45	1544.41	1120.45	1907.95	1.95	-1.87	0.52	MWD
2868.00	88.30	34.20	1072.03	1622.45	1174.59	2002.89	1.96	-1.58	-1.16	MWD
2964.00	90.10	34.70	1073.37	1701.61	1228.89	2098.81	1.95	1.87	0.52	MWD
3059.00	88.10	34.20	1074.86	1779.93	1282.62	2193.73	2.17	-2.11	-0.53	MWD
3155.00	88.80	35.30	1077.46	1858.78	1337.32	2289.65	1.36	0.73	1.15	MWD
3250.00	88.40	36.20	1079.78	1935.85	1392.81	2384.61	1.04	-0.42	0.95	MWD
3345.00	88.70	35.20	1082.18	2012.98	1448.22	2479.57	1.10	0.32	-1.05	MWD
3400.00	88.70	35.20	1083.43	2057.91	1479.92	2534.54	0.00	0.00	0.00	Project

Targets

Name	Description Dip.	Dir.	TVD ft	+N/-S ft	+E/-W ft	Map	Map	<--- Latitude --->		<--- Longitude --->					
						Northing ft	Easting ft	Deg	Min	Sec	Deg	Min	Sec		
Surface			0.00	0.00	0.00	434531.10	953915.30	39	28	3.490	N	101	42	22.687	W
BHL			1083.43	2057.91	1479.92	436589.01	955395.22	39	28	24.411	N	101	42	4.904	W