

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Form ACO-1
October 2008
Form Must Be Typed

OPERATOR: License # 5150
Name: COLT ENERGY, INC
Address 1: PO BOX 388
Address 2: 1112 RHODE ISLAND RD
City: IOLA State: KS Zip: 66749 + 0388
Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
CONTRACTOR: License # 33783
Name: MICHAEL DRILLING, LLC
Wellsite Geologist: JIM STEGEMAN
Purchaser: ONE OK

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
9-18-08 9-18-08 3-11-09
Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

API No. 15 - 099-24,488-0000
Spot Description: _____
SE NW NE Sec. 28 Twp. 33 S. R. 18 East West
500 Feet from North / South Line of Section
2150 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: LABETTE
Lease Name: GRAYBILL Well #: 2-28
Field Name: CHEROKEE BASIN COAL AREA
Producing Formation: PENNSYLVIAN COALS
Elevation: Ground: 792 Kelly Bushing: ---
Total Depth: 915 Plug Back Total Depth: 902.90
Amount of Surface Pipe Set and Cemented at: 20 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: 915
feet depth to: SURFACE w/ 120 ^{sx cmt.} ALT-Log-10/6/09

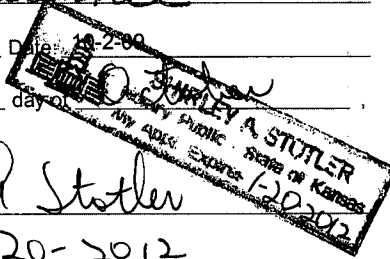
Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)
Chloride content: 1000 ppm Fluid volume: 80 bbls
Dewatering method used: PUMPED PIT OUT - PUSHED IN
Location of fluid disposal if hauled offsite: _____
Operator Name: COLT ENERGY, INC
Lease Name: WEBB SWD1 License No.: 5150
Quarter SE/4 Sec. 30 Twp. 33 S. R. 17 East West
County: MONTGOMERY Docket No.: D-30,074

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER
Subscribed and sworn to before me this 2nd day of October
20 09
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2012



KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
RECEIVED
OCT 05 2009

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Operator Name: COLT ENERGY, INC Lease Name: GRAYBILL Well #: 2-28
 Sec. 28 Twp. 33 S. R. 18 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: GAMMA RAY/NEUTRON/CCL HIGH RESOLUTION/COMPENSATED DENSITY/SIDEWAL NEUTRON LOG DUAL INDUCTION/LL3/GR LOG	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ATTACHED <div style="text-align: right; font-size: 1.2em; font-weight: bold;"> RECEIVED OCT 05 2009 KCC WICHITA </div>
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	26	20	PORTLAND	4	
PRODUCTION	7 7/8	5 1/2	14	902.90	THICK SET	120	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
4	331-334, 363-368, 410-413, 420-423	250GAL 15% HCL 7000# 20/40 BRADY SAND	331-423
4	440-445, 546-549, 578-580	250GAL 15% HCL 5500# 20/40 BRADY SAND	440-580
4	745-748, 818-821	250GAL 15% HCL 1000# 20/40 BRADY SAND	745-821

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date of First, Resumed Production, SWD or Enhr. 5-15-09		Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)	
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.
		8	2
Gas-Oil Ratio		Gravity	

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 19378
LOCATION EUREKA
FOREMAN Kevin McCoy

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
9-19-08	1828	GRAYBILL 2-28				LeComte
CUSTOMER <u>Colt Energy, Inc.</u>			Gus Jones Rig 1			
MAILING ADDRESS <u>P.O. Box 388</u>						
CITY <u>Toia</u>	STATE <u>Ks</u>	ZIP CODE	TRUCK # <u>445</u>	DRIVER <u>Justin</u>	TRUCK #	DRIVER
			<u>502</u>	<u>Phillyp</u>		

JOB TYPE Longstring HOLE SIZE 7 7/8 HOLE DEPTH 915' CASING SIZE & WEIGHT 5 1/2 14" New
CASING DEPTH 903 DRILL PIPE _____ TUBING _____ OTHER 900'
SLURRY WEIGHT 13.4 SLURRY VOL 37 BBL WATER gal/sk 8.0 CEMENT LEFT in CASING 3'
DISPLACEMENT 22 BBL DISPLACEMENT PSI 500 MAX PSI 1000 Bump Plug RATE _____

REMARKS: Safety Meeting: Rig up to 5 1/2 Casing. Break Circulation w/ 30 BBL Fresh water. Pump 8 sks Gel Flush, 5 BBL water spacer, 20 BBL metasilicate pre flush, 12 BBL Dye water. Mixed 120 sks Thick Set Cement w/ 8" Kol-Seal 1sk @ 13.4 gal, yield 1.95. wash out Pump & Lines. Shut down. Release Plug. Displace w/ 22 BBL Fresh water. Final Pumping Pressure 500 PSI. Bump Plug to 1000 PSI. wait 2 minutes. Release Pressure. Final Hold. Shut casing in @ 0 PSI. Good Cement Returns to Surface = 10 BBL Slurry to Pit.

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	925.00	925.00
5406	40	MILEAGE	3.65	146.00
1126 A	120 sks	Thick Set Cement	17.00	2040.00
1110 A	960 "	Kol-Seal 8"/sk	.42 "	403.20
1118 A	400 "	Gel Flush	.17 "	68.00
1102	80 "	CACL2	.75 "	60.00
1111 A	100 "	Metasilicate Pre Flush	1.80 "	180.00
5407 A	6.6 Tons	40 miles Bulk Truck	1.20	316.80
4406	1	5 1/2 Top Rubber Plug	61.00	61.00
		RECEIVED		
		OCT 05 2009		
		KCC WICHITA		
		THANK You		
		6.55%		
		Sub Total		4200.00
		SALES TAX		184.20
		ESTIMATED TOTAL		4384.20

Revlin 3737

025850

AUTHORIZATION Called By Jim

TITLE Colt Co. Rep.

DATE _____

Michael Drilling, LLC

091808

P.O. Box 402
Iola, KS 66749
620-365-2755

Company: Colt Energy Inc
Address: PO Box 388
Iola Kansas 66749
Ordered By: Jim Stegman

Date: 09/18/08
Lease: Graybill
County: Labette
Well#: 2-28
API#: 15-099-24488-00-00

Drilling Log

FEET	DESCRIPTION	FEET	DESCRIPTION
0-20	Overburden	414-422	Sandy Shale
20-34	Shale	422-423	Coal
34-66	Lime	423-436	Sandy Shale
66-78	Shale	436-437	Lime
78-83	Lime	437-445	Black Shale
83-90	Shale	445-446	Coal
90-97	Lime Streaks	446-451	Sandy Shale
97-190	Sandy Shale	451-452	Coal
190-193	Black Shale	452-468	Sandy Shale
193-217	Lime	465	Gas Test Trace
217-219	Black Shale	468-469	Coal
219-223	Shale	469-478	Sandy Shale
223-226	Black Shale and Coal	478-479	Coal
226-296	Shale	479-501	Shale
265	Gas Test Trace	490	Gas Test 2" at 1/2" Choke
296-330	Lime	501-502	Coal
330-336	Black Shale	502-545	Sand and Sandy Shale
336-347	Lime	540	Gas Test 4" at 1/2" Choke
340	Gas Test Trace	545-548	Coal
347-363	Sandy Shale	548-553	Sandy Shale
363-367	Black Shale	553-563	Sand
367-369	Coal	563-564	Coal
369-412	Sandy Shale	564-577	Sandy Shale
412-414	Coal	577-580	Black Shale

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