

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
October 2008
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

8/25/10

OPERATOR: License # 5822

Name: VAL ENERGY INC

Address 1: 200 W DOUGLAS AVE SUITE 520

Address 2: _____

City: WCHITA State: KS Zip: 67202 + 3005

Contact Person: K. TODD ALLAM

Phone: (316) 263-6688

CONTRACTOR: License # 5822

Name: VAL ENERGY INC

Wellsite Geologist: STEVE VAN BUSKIRK

Purchaser: MACLASKEY OIL SERVICES

Designate Type of Completion:

- New Well Re-Entry Workover
 - Oil SWD SIOW
 - Gas ENHR SIGW
 - CM (Coal Bed Methane) Temp. Abd.
 - Dry Other _____
- (Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. to Enhr. Conv. to SWD

Plug Back: _____ Plug Back Total Depth _____

Commingled Docket No.: _____

Dual Completion Docket No.: _____

Other (SWD or Enhr.?) Docket No.: _____

8/13/2009 8/17/2009 8/31/2009

Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date
-----------------------------------	-----------------	---

API No. 15 - 007-23444-00-00

Spot Description: CN2-NW-NW-NE

CN2 NW NW NE Sec. 5 Twp. 35 S. R. 11 East West

165 Feet from North / South Line of Section

2310 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

NE NW SE SW

County: BARBER

Lease Name: GOLDMAN-MELCHER Well #: 2-5

Field Name: UNKNOWN

Producing Formation: MISS

Elevation: Ground: 1352 Kelly Bushing: 1363

Total Depth: 4875 Plug Back Total Depth: 4865

Amount of Surface Pipe Set and Cemented at: 202 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 18500 ppm Fluid volume: 1600 bbls

Dewatering method used: HAULED OFF

Location of fluid disposal if hauled offsite: _____

Operator Name: VAL ENERGY INC

Lease Name: PAXTON-KUBIK SWD License No.: 5822

Quarter NW Sec. 28 Twp. 34 S. R. 11 East West

County: BARBER Docket No.: D30309

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]

Title: AGENT Date: 9/29/2009

Subscribed and sworn to before me this 29 day of SEPTEMBER

20 09

Notary Public: [Signature]

Date Commission Expires: 2/24/2010

KCC Office Use ONLY

- Y Letter of Confidentiality Received
 - If Denied, Yes Date: _____
 - Wireline Log Received
 - Geologist Report Received
 - UIC Distribution
- RECEIVED
KANSAS CORPORATION COMMISSION
SEP 30 2009
CONSERVATION DIVISION
WICHITA, KS

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Comm Expires 2/24/2010