

ORIGINAL

Form ACO-1
October 2008
Form Must Be Typed

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

CONFIDENTIAL

10/23/11

OPERATOR: License # 34290

API No. 15 - 165-21853-00-00

Name: Statesman Resources Inc.

Spot Description: _____

Address 1: 200 East 1st St., Suite 307

_____ SW SW Sec. 24 Twp. 17 S. R. 17 East West

Address 2: _____

660 Feet from North / South Line of Section

City: Wichita State: KS Zip: 67202 + _____

660 Feet from East / West Line of Section

Contact Person: Rod Andersen

Footages Calculated from Nearest Outside Section Corner:

Phone: (316) 204 5399 3359

NE NW SE SW

CONTRACTOR: License # 5929

County: Rush

Name: Duke Drilling Co., Inc. **CONFIDENTIAL**

Lease Name: Eberhardt Well #: 1-24

Wellsite Geologist: Rod Andersen (10/25/2009)

Field Name: Reichel

Purchaser: IACX Energy LLC

Producing Formation: Lansing and Chase

Designate Type of Completion: KCC

Elevation: Ground: 2049' Kelly Bushing: 2057'

New Well Re-Entry Workover

Total Depth: 3640 Plug Back Total Depth: 3475

Oil SWD SIOW

Amount of Surface Pipe Set and Cemented at: 1139 Feet

Gas ENHR SIGW

Multiple Stage Cementing Collar Used? Yes No

CM (Coal Bed Methane) Temp. Abd.

If yes, show depth set: DV tool set at 2248' Feet

Dry Other _____

If Alternate II completion, cement circulated from: _____

(Core, WSW, Expl., Cathodic, etc.)

feet depth to: _____ w/ _____ sx cmt.

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. to Enhr. Conv. to SWD

Plug Back: _____ Plug Back Total Depth _____

Commingled Docket No.: _____

Dual Completion Docket No.: _____

Other (SWD or Enhr.?) Docket No.: _____

Spud Date or Completion Date: 09-09-09 Date Reached TD: 09-08-09 Completion Date or Recompletion Date: 9/10/09

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: <2000 ppm Fluid volume: approx. 4000 bbls

Dewatering method used: evaporation

Location of fluid disposal if hauled off site: _____

Operator Name: _____

Lease Name: _____ License No.: _____

Quarter _____ Sec. _____ Twp. KCC WICHITA East West

County: _____ Docket No.: _____

RECEIVED
DEC 16 2009

See Record Book
9/10/09
9/09/09
9/09/09
12/16/09

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]

Title: President Date: 23 OCT 09

Subscribed and sworn to before me this 23RD day of OCTOBER

20 09

Notary Public: Janice K. Bright

Date Commission Expires: 03-24-13

KCC Office Use ONLY

Letter of Confidentiality Received

If Denied, Yes Date: _____

Wireline Log Received

Geologist Report Received

UIC Distribution

JANICE K. BRIGHT
NOTARY PUBLIC
STATE OF KANSAS
My Appl. Exp. _____