

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
October 2008
Form Must Be Typed

1/29/10

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5822

Name: VAL ENERGY, INC.

Address 1: 200 W. DOUGLAS

Address 2: SUITE 520

City: WICHITA State: KS Zip: 67202 +

Contact Person: K. TODD ALLAM

Phone: (316) 263-6688

CONTRACTOR: License # 5822

CONFIDENTIAL

Name: VAL ENERGY, INC.

JAN 29 2009

Wellsite Geologist: STEVE VAN BUSKIRK

Purchaser: MACLASKEY

KCC

Designate Type of Completion:

New Well Re-Entry Workover

Oil SWD SLOW

Gas ENHR SIGW

CM (Coal Bed Methane) Temp. Abd.

Dry Other _____

(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. to Enhr. Conv. to SWD

Plug Back: _____ Plug Back Total Depth _____

Commingled Docket No.: _____

Dual Completion Docket No.: _____

Other (SWD or Enhr.?) Docket No.: _____

11/7/08 11/16/08 12/9/08

Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

API No. 15 - 15-007-23382-0000

Spot Description: _____

SW NE SW Sec. 7 Twp. 34 S. R. 10 East West

2145 Feet from North / South Line of Section

3135 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

NE NW SE SW

County: BARBER

Lease Name: GRIFFIN Well #: 1-7

Field Name: UNKNOWN

Producing Formation: MISSISSIPPIAN

Elevation: Ground: 1411 Kelly Bushing: 1422

Total Depth: 5126 Plug Back Total Depth: 4801

Amount of Surface Pipe Set and Cemented at: 227 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ ^{sq. cmt.}

Alt-Dig - 4/17/09

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 21000 ppm Fluid volume: 800 bbls

Dewatering method used: HAULED

Location of fluid disposal if hauled offsite: _____

Operator Name: VAL ENERGY, INC

Lease Name: MEYER #1 SWD License No.: 5822

Quarter SE Sec. 13 Twp. 34 S. R. 11 East West

County: BARBER Docket No.: D-28864

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Todd Allan

Title: PRESIDENT Date: 1/29/09

Subscribed and sworn to before me this 29 day of JANUARY

20 09

Notary Public: Brandi Wyer

Date Commission Expires: 2/24/2010

KCC Office Use ONLY

Y

Letter of Confidentiality Received

If Denied, Yes Date: _____

Wireline Log Received

Geologist Report Received

UIC Distribution

RECEIVED
KANSAS CORPORATION COMMISSION

JAN 30 2009

CONSERVATION DIVISION
WICHITA, KS

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Appt. Expires 2/24/2010

Operator Name: VAL ENERGY, INC. Lease Name: GRIFFIN Well #: 1-7
 Sec. 7 Twp. 34 S. R. 10 East West County: BARBER

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: DUAL INDUCTION DUAL COMPENSATED POROSITY MICRORESISTIVITY BOREHOLE COMPENSATED SECTOR BOND/GAMM RAY CCL LOG	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>Name</th> <th>Top</th> <th>Datum</th> </tr> </thead> <tbody> <tr> <td>PAWNEE</td> <td>4530</td> <td>-3108</td> </tr> <tr> <td>CHEROKEE</td> <td>4560</td> <td>-1707</td> </tr> <tr> <td>MISSISSIPPIAN</td> <td>4645</td> <td>-3223</td> </tr> <tr> <td>MISSISSIPPI POROSITY</td> <td>4658</td> <td>-3236</td> </tr> <tr> <td>VIOLA</td> <td>4991</td> <td>-3500</td> </tr> <tr> <td>SIMPSON SHALE</td> <td>5079</td> <td>-3657</td> </tr> <tr> <td>SIMPSON SAND</td> <td>5088</td> <td>-3666</td> </tr> </tbody> </table>	Name	Top	Datum	PAWNEE	4530	-3108	CHEROKEE	4560	-1707	MISSISSIPPIAN	4645	-3223	MISSISSIPPI POROSITY	4658	-3236	VIOLA	4991	-3500	SIMPSON SHALE	5079	-3657	SIMPSON SAND	5088	-3666
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SIMPSON SHALE	5079	-3657																							
SIMPSON SAND	5088	-3666																							

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	23	227	60/40 POZ	195	2% GEL, 3% CC
PRODUCTION	7 7/8	5 1/2	15	4801	AA2	100SX	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2 SPF	4648-4658	118 BBLs NITROGEN FOAM FLUID, 27000 LBS SAND	4648-4658

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 JAN 30 2009

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Date of First, Resumed Production, SWD or Enh. <u>1/16/09</u>		Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)	
Estimated Production Per 24 Hours	Oil Bbls. <u>35</u>	Gas Mcf <u>222</u>	Water Bbls. <u>280</u>
		Gas-Oil Ratio	Gravity

CONSERVATION DIVISION
 WICHITA KS

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input checked="" type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
---	---	--



24 S. Lincoln Street
P.O. Box 31
Russell, KS 67665-2906
Voice: (785) 483-3887
Fax: (785) 483-5566

INVOICE

Invoice Number: 116985
Invoice Date: Nov 7, 2008
Page: 1

*Val
11/08/08*

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Bill To:
Val Energy, Inc.
200 W. Douglas
STE #520
Wichita, KS 67202

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9208

Customer ID	Well Name# or Customer P.O.	Payment Terms	
Val	<i>GRIPPIN</i> Griffith #1-7	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS1	Medicine Lodge	Nov 7, 2008	12/7/08

Quantity	Item	Description	Unit Price	Amount
117.00	MAT	Class A Common	15.45	1,807.65
78.00	MAT	Pozmix	8.00	624.00
3.00	MAT	Gel	20.80	62.40
6.00	MAT	Chloride	58.20	349.20
204.00	SER	Handling	2.40	489.60
25.00	SER	Mileage 204 sx @ .10 per sk per mi	20.40	510.00
1.00	SER	Surface3	1,018.00	1,018.00
25.00	SER	Mileage Pump Truck	7.00	175.00
1.00	SER	Head Rental	113.00	113.00
1.00	EQP	Wooden Plug	68.00	68.00

Cement Surface Casing

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WICHITA, KS

ALL PRICES ARE NET, PAYABLE 30 DAYS FOLLOWING DATE OF INVOICE. 1 1/2% CHARGED THEREAFTER. IF ACCOUNT IS CURRENT, TAKE DISCOUNT OF

\$ 521.68

ONLY IF PAID ON OR BEFORE

Dec 7, 2008

Subtotal	5,216.85
Sales Tax	183.41
Total Invoice Amount	5,400.26
Payment/Credit Applied	
TOTAL	5,400.26

521.68
4878.58

ALLIED CEMENTING CO., LLC. 042753

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:

Medicine Lodge

DATE <i>11-20-08</i>	SEC <i>7</i>	TWP <i>34S</i>	RANGE <i>10W</i>	CALLS OUT <i>9:00 Am.</i>	ON LOCATION <i>11:30A.M.</i>	JOB START <i>8:00am</i>	JOB FINISH <i>8:30am</i>
LEASE <i>Griffin</i>		WELL # <i>1-7</i>	LOCATION <i>Creslane Rd. w/to Lorence Rd.</i>		COUNTY <i>Borler</i>	STATE <i>KO.</i>	
OLD OR NEW (Circle one) <i>NEW</i>			<i>1 1/2 s, w into</i>				

CONTRACTOR *Val #5*

TYPE OF JOB *Surface*

HOLE SIZE *12 1/4* T.D. *227*

CASING SIZE *8 5/8* DEPTH *216*

TUBING SIZE _____ DEPTH _____

DRILL PIPE _____ DEPTH _____

TOOL _____ DEPTH _____

PRES. MAX *300'* MINIMUM _____

MEAS. LINE _____ SHOE JOINT _____

CEMENT LEFT IN CSG. *20'*

PERFS. _____

DISPLACEMENT *126 BBLs fresh*

OWNER *Val Energy*

CEMENT

AMOUNT ORDERED *195.25 @ 60.40 = 213% cc*

COMMON	<i>117 A</i>	@	<i>15.45</i>	<i>1807.65</i>
POZMIX	<i>78</i>	@	<i>8.00</i>	<i>624.00</i>
GEL	<i>3</i>	@	<i>20.80</i>	<i>62.40</i>
CHLORIDE	<i>6</i>	@	<i>58.20</i>	<i>349.20</i>
ASC		@		

EQUIPMENT

PUMP TRUCK CEMENTER *Jack P.*

360-265 HELPER *Steve K.*

BULK TRUCK

381 DRIVER *Michael N.*

BULK TRUCK

_____ DRIVER _____

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HANDLING *204* @ *2.40* *489.60*

MILEAGE *25 X 204 X .10* *510.00*

TOTAL *3842.85*

REMARKS:

Pipe on bottom, break pipe. Pump 3 fresh mix 195.25. Release plug. Disp to 196' w/ 12 fold release. Shut in. Release line psi. Cement did circ.

SERVICE

DEPTH OF JOB	<i>216'</i>		
PUMP TRUCK CHARGE			<i>1018.00</i>
EXTRA FOOTAGE		@	
MILEAGE	<i>25</i>	@	<i>7.00</i> <i>175.00</i>
MANIFOLD	<i>Head Rental</i>	@	<i>113.00</i> <i>113.00</i>

CHARGE TO: *Val Energy*

STREET _____

CITY _____ STATE _____ ZIP _____

TOTAL *1306.00*

8 5/8" PLUG & FLOAT EQUIPMENT

1-wooden Plug	@	<i>68.00</i>	<i>68.00</i>
	@		
	@		
	@		

TOTAL *68.00*

To Allied Cementing Co., LLC.

You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

SALES TAX (If Any) _____

TOTAL CHARGES _____

DISCOUNT _____ IF PAID IN 30 DAYS

PRINTED NAME *x Randy Smith*

SIGNATURE *x Randy Smith*

ANY APPLICABLE TAX WILL BE CHARGED UPON INVOICING



Pratt

PAGE 2 of 2	CUST NO 1970-VAL002	INVOICE DATE 11/19/2008
INVOICE NUMBER 1970002806		

B VAL ENERGY
I 200 W. DOUGLAS
L SUITE 520
T WICHITA KS 67202
O ATTN:

J LEASE NAME Griffin
O WELL NO. 1-7
B COUNTY Barber
S STATE KS
I JOB DESCRIPTION Cement-New Well Casing/Pipe:
T JOB CONTACT
E

*Well

205/09*

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1970-02811	301			Net 30 DAYS	12/19/2008
		QTY	U of M	UNIT PRICE	INVOICE AMOUNT
Additives		1,000.00	EA	1.530	1,530.00 T
<i>Super Flush II</i>					
Cement		25.00	EA	12.000	300.00 T
<i>60/40 POZ</i>					
Cement		100.00	EA	17.000	1,700.00 T
<i>AA2 Cement</i>					
Supervisor		1.00	Hour	175.000	175.00
<i>Service Supervisor Charge</i>					

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 WICHITA, KS

PLEASE REMIT TO: BASIC ENERGY SERVICES, LP PO BOX 841903 DALLAS, TX 75284-1903	SEND OTHER CORRESPONDENCE TO: BASIC ENERGY SERVICES, LP PO BOX 10460 MIDLAND, TX 79702	BID DISCOUNT SUBTOTAL TAX INVOICE TOTAL	-2,618.19 8,765.26 254.90 9,020.16
--	---	--	--



PAGE 1 of 2	CUST NO 1970-VAL002	INVOICE DATE 11/19/2008
INVOICE NUMBER 1970002806		

Pratt

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B I L L T O
 VAL ENERGY
 200 W. DOUGLAS
 SUITE 520
 WICHITA KS 67202
 ATTN:

J O B S I T E
 LEASE NAME: Griffin
 WELL NO.: 1-7
 COUNTY: Barber
 STATE: KS
 JOB DESCRIPTION: Cement-New Well Casing/Pipe
 JOB CONTACT:

NOV 21 2008
 GRIFFIN
 [Handwritten signature]

9308

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
1970-02811	301		Net 30 DAYS	12/19/2008
For Service Dates: 11/18/2008 to 11/18/2008				
1970-02811				
1970-19186	Cement-New Well Casing	11/18/08		
Pump Charge-Hourly			1.00 Hour	2880.000 2,880.00
Depth Charge; 5001'-6000'				
Cementing Head w/Manifold			1.00 EA	250.000 250.00
Plug Container Utilization Charge				
Cement Float Equipment			1.00 EA	290.000 290.00
5 1/2" Basket				
Cement Float Equipment			1.00 EA	215.000 215.00
Flapper Type Insert Float Valves				
Cement Float Equipment			1.00 EA	250.000 250.00
Guide Shoe-Regular				
Cement Float Equipment			1.00 EA	105.000 105.00
Top Rubber Cement Plug				
Cement Float Equipment			5.00 EA	110.000 550.00
Turbolizer				
Mileage			125.00 DH	1.400 175.00
Blending and Mixing Service Charge				
Mileage			90.00 DH	7.000 630.00
Heavy Equipment Mileage				
Mileage			261.00 DH	1.600 417.60
Proppant and Bulk Delivery Charges				
Pickup			45.00 Hour	4.250 191.25
Unit Mileage Charge(Pickups, Vans, or Cars)				
Additives			24.00 EA	4.000 96.00 T
De-foamer				
Additives			76.00 EA	7.500 570.00 T
FLA-322				
Additives			94.00 EA	5.150 484.10 T
Gas-Blok				
Additives			500.00 EA	0.670 335.00 T
Gilsonite				
Additives			479.00 EA	0.500 239.50 T
Salt				

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CONSERVATION DIVISION
WICHITA, KS

BASIC

energy services, L.P.

Handwritten initials and date: 1/18/09

Subject to Correction

FIELD ORDER

19186-

Date: 11-18-08	Customer ID	Lease: GRiffin	Well #: 1-7	Legal: 7-34-10
C H A R G E: VAL ENERGY INC		County: BARBER	State: KS	Station: Pratt
		Depth: 4829	Formation	Shoe Joint: 37' 82"
		Casing: 5 1/2	Casing Depth: 4829	TD
		Customer Representative: Russell Myers	Treater: Robert Williams	

AFE Number: _____ PO Number: _____

Materials Received by: **X R M** DLS

Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
P	CP105	100 SK	AA-2 Cmt	/	1,700.00
C	CP103	25 SK	60/40 P02	/	300.00
	CC105	24 lb	DP FOAMER	/	96.00
	CC111	479 lb	SALT	/	239.50
	CC115	94 lb	gms Blok	/	484.10
	CC129	76 lb	FLA-	/	570.00
	CC201	500 lb	GILSONITE	/	335.00
	CC155	1,000 GAL	SUPER FLOSH II	/	1,530.00
	CF103	1 EA	TOP RUBBER PLUG 5 1/2	/	105.00
	CF251	1 EA	GUIDE SHOE	/	250.00
	CF1451	1 EA	HOPPER INSIDE HOOT	/	215.00
	CF1651	5 EA	TURBOLIZERS	/	550.00
	CF1901	1 EA	BASKET	/	290.00
	E 101	90 mi	Heavy Fract milija	/	630.00
	E 113	261 TM	Bulk Delivery	/	417.60
	E 100	45 mi	Reckin milija	/	191.25
	PE240	125 SK	Blending + mixing charges	/	175.00
	S003	1 EA	Servicer Superliner	/	175.00
	CE206	1 EA	2 hr Night Charge 5001-6000	/	2,880.00
P	CE504	1 EA	plug container Rental	/	250.00

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Discontinued price
Handwritten signature
8,765.26

YORKLINE K10 / LONGTONE K10 1 1/2 S - 1/2 W INTU

BASIC

energy services, L.P.

TREATMENT REPORT

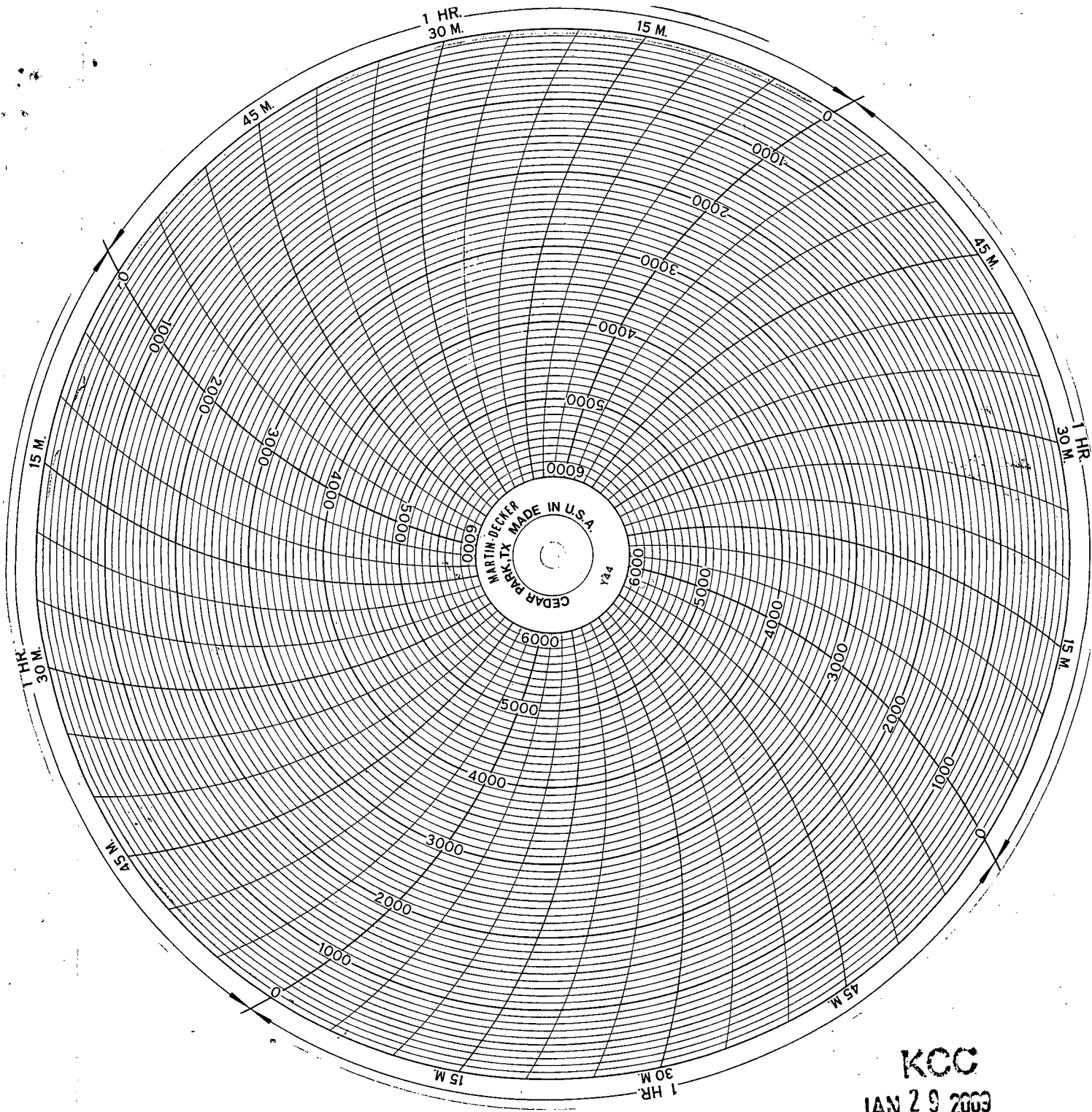
Customer <i>VAL ENERGY INC</i>	Lease No. <i>505/09</i>	Date <i>11-18-09</i>
Lease <i>ON K10 GRIFFIN</i>	Well # <i>1-7</i>	
Field Order # <i>19130</i>	Station <i>Pratt</i>	Casing <i>5 1/2</i>
		Depth <i>4829</i>
Type Job <i>CNW 5 1/2 Longtone</i>	Formation	County <i>BARREN</i>
		State <i>KS</i>
		Legal Description

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size	Tubing Size	Shots/Ft		Acid	RATE	PRESS	ISIP	
<i>5 1/2</i>				Pre Pad	Max		5 Min.	
Depth <i>4829</i>	Depth	From	To	Pad	Min		10 Min.	
Volume <i>114</i>	Volume	From	To	Frac	Avg		15 Min.	
Max Press <i>1500</i>	Max Press	From	To		HHP Used		Annulus Pressure	
Well Connection <i>P.C</i>	Annulus Vol.	From	To	Flush	Gas Volume		Total Load	
Plug Depth <i>4001</i>	Packer Depth	From	To					

Customer Representative	Station Manager <i>DAVE SCOTT</i>	Treater <i>Robert Sullivan</i>
Service Units <i>19867 19959 2092W 19824 19860</i>		KCC
Driver Names <i>Sullivan Mcken Phye</i>		JAN 21 2009

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
<i>0400</i>					<i>ON Loc Safety meeting</i>
					<i>Run 128 5TC 5 1/2 #155 CASING cont 3, 7, 9, 11, 13. Rashed on shoe 5TC shoe 5T 37'80"</i>
<i>0705</i>					<i>CASIN on Bottom Hook Rig To Break circ</i>
<i>0830</i>	<i>200</i>		<i>24</i>	<i>4</i>	<i>Start 5th SPACK Start 4th SPACK</i>
			<i>24</i>		<i>mix 100 sk AA-2 cont @ 15 1/4 gal</i>
<i>0847</i>	<i>200</i>		<i>6</i>	<i>5</i>	<i>Shut down wash pump down Release plug at depth</i>
<i>0859</i>				<i>7 1/2</i>	<i>Truck down - Hook Rig up to</i>
<i>0915</i>	<i>950</i>		<i>114</i>		<i>Deep w/ mud</i>
					<i>Plug down check float did not hold</i>
					<i>Preparation BACKUP float hold</i>
					<i>Plug Rilla run</i>
					<i>1/2 Complete</i>
					<i>Start year</i>

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