

CONFIDENTIAL

ORIGINAL 1/29/10

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
October 2008
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5822
Name: VAL ENERGY, INC
Address 1: 200 W. DOUGLAS
Address 2: SUITE 520
City: WICHITA State: KS Zip: 67202 +
Contact Person: K. TODD ALLAM
Phone: (316) 263-6688
CONTRACTOR: License # 5822
Name: VAL ENERGY, INC
Wellsite Geologist: STEVE VAN BUSKIRK
Purchaser: MACCLASKEY
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other
(Core, WSW, Expl., Cathodic, etc.)

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If Workover/Re-entry: Old Well Info as follows:

Operator:
Well Name:
Original Comp. Date: Original Total Depth:
Deepening Re-perf. Conv. to Enhr. Conv. to SWD
Plug Back: Plug Back Total Depth
Commingled Docket No.:
Dual Completion Docket No.:
Other (SWD or Enhr.?) Docket No.:
11/18/08 11/25/08 1/14/09
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 15-007-23395-0000
Spot Description:
SW -NE -NE -NE Sec. 29 Twp. 34 S. R. 11 East West
495 Feet from North / South Line of Section
495 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: BARBER
Lease Name: MARY DIEL Well #: 1-29
Field Name: UNKNOWN
Producing Formation: MISSISSIPPIAN
Elevation: Ground: 1380 Kelly Bushing: 1390
Total Depth: 4825 Plug Back Total Depth: 4785
Amount of Surface Pipe Set and Cemented at: 224 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: Feet
If Alternate II completion, cement circulated from:
feet depth to: w/

Alt - Dig - 4/16/09

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 21000 ppm Fluid volume: 900 bbls
Dewatering method used: HAULED
Location of fluid disposal if hauled offsite:
Operator Name: VAL ENERGY, INC.
Lease Name: TALBOTT SWD License No.: 5822
Quarter SW Sec. 9 Twp. 34 S. R. 11 East West
County: BARBER Docket No.: D-30033

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Todd Allam
Title: PRESIDENT Date: 1/29/09
Subscribed and sworn to before me this 29 day of JANUARY, 20 09.
Notary Public: Brandi Wyer
Date Commission Expires: 2/24/2010

KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

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KANSAS CORPORATION COMMISSION

JAN 30 2009

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Appt. Expires 2/24/2010

CONSERVATION DIVISION
WICHITA, KS

Operator Name: VAL ENERGY, INC Lease Name: MARY DIEL Well #: 1-29
 Sec. 29 Twp. 34 S. R. 11 East West County: BARBER

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: DUAL INDUCTION DUAL COMPENSATED MICRORESISTIVITY	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>Name</th> <th>Top</th> <th>Datum</th> </tr> </thead> <tbody> <tr> <td>STARK SHALE</td> <td>4415</td> <td>-3025</td> </tr> <tr> <td>HUSHPUCKNEY SHALE</td> <td>4450</td> <td>-3060</td> </tr> <tr> <td>BASE KANSAS CITY</td> <td>4486</td> <td>-3096</td> </tr> <tr> <td>MARMATON</td> <td>4546</td> <td>-3131</td> </tr> <tr> <td>PAWNEE</td> <td>4589</td> <td>-3199</td> </tr> <tr> <td>CHEROKEE</td> <td>4619</td> <td>-3229</td> </tr> <tr> <td>MISSISSIPPIAN</td> <td>4688</td> <td>-3298</td> </tr> </tbody> </table>	Name	Top	Datum	STARK SHALE	4415	-3025	HUSHPUCKNEY SHALE	4450	-3060	BASE KANSAS CITY	4486	-3096	MARMATON	4546	-3131	PAWNEE	4589	-3199	CHEROKEE	4619	-3229	MISSISSIPPIAN	4688	-3298
Name	Top	Datum																							
STARK SHALE	4415	-3025																							
HUSHPUCKNEY SHALE	4450	-3060																							
BASE KANSAS CITY	4486	-3096																							
MARMATON	4546	-3131																							
PAWNEE	4589	-3199																							
CHEROKEE	4619	-3229																							
MISSISSIPPIAN	4688	-3298																							

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	23	224	60/40 POZ	195	2%GEL, 3% CC
PRODUCTION	7 7/8	5 1/2	14	4786	AA2	125	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
		KCC	
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			JAN 30 2009
			CONSERVATION DIVISION WICHITA, KS

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Date of First, Resumed Production, SWD or Enhr. 1/28/09		Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)	
Estimated Production Per 24 Hours	Oil Bbbs. 28	Gas Mcf 45	Water Bbbs. 245
		Gas-Oil Ratio	Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input checked="" type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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INVOICE

24 S. Lincoln Street
 P.O. Box 31
 Russell, KS 67665-2906

Invoice Number: 117175
 Invoice Date: Nov 18, 2008
 Page: 1

Voice: (785) 483-3887
 Fax: (785) 483-5566

Bill To:
Val Energy, Inc. 200 W. Douglas STE #520 Wichita, KS 67202

9214

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 NOV 22 2008

Customer ID	Well Name# or Customer P.O.	Payment Terms	
Val	Mary Diel #1-29	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS1	Medicine Lodge	Nov 18, 2008	12/18/08

Quantity	Item	Description	Unit Price	Amount
117.00	MAT	Class A Common	15.45	1,807.65
78.00	MAT	Pozmix	8.00	624.00
3.00	MAT	Gel	20.80	62.40
6.00	MAT	Chloride	58.20	349.20
204.00	SER	Handling	2.40	489.60
19.00	SER	Mileage 204 sx @ .10 per sk per mi	20.40	387.60
1.00	SER	Surface	1,018.00	1,018.00
19.00	SER	Mileage Pump Truck	7.00	133.00
1.00	SER	Head Rental	113.00	113.00
1.00	EQP	Wooden Plug	68.00	68.00

Cement Surface Casing

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ALL PRICES ARE NET, PAYABLE
 30 DAYS FOLLOWING DATE OF
 INVOICE. 1 1/2% CHARGED
 THEREAFTER. IF ACCOUNT IS
 CURRENT, TAKE DISCOUNT OF

\$ 505.24

ONLY IF PAID ON OR BEFORE

Dec 18, 2008

Subtotal	5,052.45
Sales Tax	183.41
Total Invoice Amount	5,235.86
Payment/Credit Applied	
TOTAL	5,235.86

505.24

\$ 4730.62

ALLIED CEMENTING CO., LLC. 34129

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:

Medicine Lodge, KS

DATE <i>11-18-08</i>	SEC. <i>29</i>	TWP. <i>34S</i>	RANGE <i>11W</i>	CALLED OUT <i>4:00PM</i>	ON LOCATION <i>5:00PM</i>	JOB START <i>5:30PM</i>	JOB FINISH <i>6:00PM</i>
MARY DIEL LEASE	WELL# <i>1-29</i>	LOCATION <i>Medicine Lodge, KS, S on 281 TO</i>	COUNTY <i>Barber</i>	STATE <i>KS</i>			
OLD OR <input checked="" type="radio"/> NEW (Circle one)		<i>MM#9 Hawks Rd, 2E, S on TO</i>					

CONTRACTOR *VAI#6* OWNER *VAI Energy*

TYPE OF JOB *Surface*

HOLE SIZE *12 1/4"* T.D. *223'*

CASING SIZE *8 5/8"* 23" DEPTH *233'*

TUBING SIZE _____ DEPTH _____

DRILL PIPE _____ DEPTH _____

TOOL _____ DEPTH _____

PRES. MAX *350* MINIMUM *100*

MEAS. LINE _____ SHOE JOINT _____

CEMENT LEFT IN CSG. *20' By Request*

PERFS. _____

DISPLACEMENT *1 1/2 Bbl Fresh water*

EQUIPMENT

PUMP TRUCK CEMENTER *Thomas Dameron*

414-302 HELPER *Danny W.*

BULK TRUCK

368-250 DRIVER *MATT T.*

BULK TRUCK

_____ DRIVER _____

CEMENT
AMOUNT ORDERED *1955x 60.40:2+3%cc*
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COMMON	<i>117A</i>	@	<i>15.45</i>	<i>1807.65</i>
POZMIX	<i>78</i>	@	<i>8.00</i>	<i>624.00</i>
GEL	<i>3</i>	@	<i>20.80</i>	<i>62.40</i>
CHLORIDE	<i>6</i>	@	<i>58.20</i>	<i>349.20</i>
ASC		@		
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HANDLING	<i>204</i>	@	<i>2.40</i>	<i>489.60</i>
MILEAGE	<i>19 x 204 x .10</i>			<i>387.60</i>
				TOTAL <i>3720.45</i>

REMARKS:

*P from Bottom, Break circulation, Pump 3
Bbl Fresh Ahead Pump 1955x 60.40:2+3%cc,
Stop Pump, Release Plug, Start p. placement,
Seal, ft, slow rate, Stop Pump + Stop In,
Displacement / 1 1/2 Bbl Fresh water, cement
circulated to surface*

Thank you

CHARGE TO: *VAI Energy*

STREET _____

CITY _____ STATE _____ ZIP _____

SERVICE

DEPTH OF JOB	<i>223'</i>			
PUMP TRUCK CHARGE				<i>1018.00</i>
EXTRA FOOTAGE		@		
MILEAGE	<i>19</i>	@	<i>7.00</i>	<i>133.00</i>
MANIFOLD		@		
<i>Head Rental</i>	<i>1</i>	@	<i>113.00</i>	<i>113.00</i>
				TOTAL <i>1264.00</i>

8 5/8

PLUG & FLOAT EQUIPMENT

<i>wooden Plug</i>	<i>1</i>	@	<i>68.00</i>	<i>68.00</i>
		@		
		@		
		@		
		@		
				TOTAL <i>68.00</i>

To Allied Cementing Co., LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME *X Randy D Martin*

SIGNATURE *X Randy D Martin*

SALES TAX (If Any) _____

TOTAL CHARGES _____

DISCOUNT _____ IF PAID IN 30 DAYS

ANY APPLICABLE TAX WILL BE CHARGED UPON INVOICING



PAGE 1 of 2	CUST NO 1970-VAL002	INVOICE DATE 12/01/2008
INVOICE NUMBER 1970002850		

Pratt

B I L L T O
 VAL ENERGY
 200 W. DOUGLAS
 SUITE 520
 WICHITA
 ATTN:

KS 67202

J O B S I T E

LEASE NAME Mary Diel
WELL NO. 1-29
COUNTY Barber
STATE KS
JOB DESCRIPTION Cement-New Well Casing/Pipe:
JOB CONTACT

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DEC 01 2008

9308

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
1970-02857	301		Net 30 DAYS	12/31/2008
For Service Dates: 11/26/2008 to 11/26/2008				
1970-02857				
1970-19195	Cement-New Well Casing	11/26/08		
Pump Charge-Hourly			1.00 Hour	2,520.00
Depth Charge; 4001'-5000'				
Cementing Head w/Manifold			1.00 EA	250.00
Plug Container Utilizaiton				
Charge				
Cement Float Equipment			1.00 EA	215.00
Flapper Type Insert Float				
Valves				
Cement Float Equipment			1.00 EA	250.00
Guide Shoe-Regular				
Cement Float Equipment			1.00 EA	105.00
Top Rubber Cement Plug				
Cement Float Equipment			5.00 EA	550.00
Turbolizer				
Mileage			150.00 DH	210.00
Blending and Mixing Service				
Charge				
Mileage			70.00 DH	490.00
Heavy Equipment Mileage				
Mileage			245.00 DH	392.00
Proppant and Bulk Delivery				
Charges				
Pickup			35.00 Hour	148.75
Unit Mileage Charge(Pickups,				
Vans, or Cars)				
Additives			30.00 EA	120.00 T
De-foamer				
Additives			95.00 EA	712.50 T
FLA-322				
Additives			118.00 EA	607.70 T
Gas-Blok				
Additives			625.00 EA	418.75 T
Gilsonite				
Additives			601.00 EA	300.50 T
Salt				
Additives			1,000.00 EA	1,530.00 T
Super Flush II				

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WICHITA, KS



Pratt

PAGE 2 of 2	CUST NO 1970-VAL002	INVOICE DATE 12/01/2008
INVOICE NUMBER 1970002850		

B VAL ENERGY
I 200 W. DOUGLAS
L SUITE 520
T WICHITA KS 67202
O ATTN:

J LEASE NAME Mary Diel
O WELL NO. 1-29
B COUNTY Barber
S STATE KS
I JOB DESCRIPTION Cement-New Well Casing/Pipe:
T JOB CONTACT
E

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1970-02857	301			Net 30 DAYS	12/31/2008
		QTY	U of M	UNIT PRICE	INVOICE AMOUNT
Cement 60/40 POZ		25.00	EA	12.000	300.00 T
Cement AA2 Cement		125.00	EA	17.000	2,125.00 T
Supervisor Service Supervisor Charge		1.00	Hour	175.000	175.00

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PLEASE REMIT TO: BASIC ENERGY SERVICES, LP PO BOX 841903 DALLAS, TX 75284-1903	SEND OTHER CORRESPONDENCE TO: BASIC ENERGY SERVICES, LP PO BOX 10460 MIDLAND, TX 79702	BID DISCOUNT SUBTOTAL TAX INVOICE TOTAL	-2,626.65 8,793.55 296.60 9,090.15
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BASIC

energy services, L.P.

FIELD ORDER 19195

Subject to Correction

Date <i>11-26-08</i>		Customer ID		Lease <i>MARY DIEL</i>		Well # <i>1-29</i>		Legal <i>29-34-11</i>	
County <i>BUEBEE</i>		State <i>KS</i>		Station <i>Pratt</i>		Depth		Formation	
Casing <i>5 1/2</i>		Casing Depth <i>4925</i>		TD		Shoe Joint <i>37'80</i>		Job Type <i>Envoy 5" L.S.</i>	
Customer Representative		Treater <i>Robert Jellison</i>		Materials Received by X <i>RJ</i>		DLS			
AFE Number		PO Number							

Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
<i>P</i>	<i>CP 105</i>	<i>125 sk</i>	<i>AA-2 cut</i>		<i>2125.00</i>
	<i>CP 103</i>	<i>25 sk</i>	<i>60/40 PoZ</i>		<i>300.00</i>
	<i>CC 105</i>	<i>30 lb</i>	<i>DeKamen</i>		<i>120.00</i>
	<i>CC 111</i>	<i>601 lb</i>	<i>Salt</i>		<i>300.90</i>
	<i>CC 115</i>	<i>118 lb</i>	<i>gk-blok</i>		<i>607.70</i>
	<i>CC 129</i>	<i>95 lb</i>	<i>FLA-322</i>		<i>712.90</i>
	<i>CC 201</i>	<i>625 lb</i>	<i>Gilsonite</i>		<i>419.75</i>
	<i>CC 155</i>	<i>1,000 mL</i>	<i>Super Flush #</i>		<i>1,530.00</i>
	<i>CF 103</i>	<i>1 SA</i>	<i>Top Rubber plug 5 1/2</i>		<i>105.00</i>
	<i>CF 251</i>	<i>1 SA</i>	<i>Surf shoe Reg.</i>		<i>250.00</i>
	<i>CF 1451</i>	<i>1 SA</i>	<i>Flap Insert Float</i>		<i>215.00</i>
	<i>CF 1651</i>	<i>5 SA</i>	<i>Turbolizer</i>		<i>540.00</i>
	<i>E 101</i>	<i>70 mi</i>	<i>Heavy East Milling</i>		<i>490.00</i>
	<i>E 113</i>	<i>245 tm</i>	<i>Bulk Delivery charge</i>		<i>392.00</i>
	<i>E 100</i>	<i>35 mi</i>	<i>feeding mill</i>		<i>148.75</i>
	<i>CE 240</i>	<i>130 sk</i>	<i>blending + mixing charge</i>		<i>210.00</i>
	<i>SCW3</i>	<i>1 SA</i>	<i>Service Superline</i>		<i>175.00</i>
	<i>CE 205</i>	<i>1 SA</i>	<i>4 hr Depth charge 4001-5000'</i>		<i>2,520.00</i>
<i>P</i>	<i>CE 504</i>	<i>1 SA</i>	<i>plug compound, Rotted</i>		<i>250.00</i>

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Discount paid

8,793.55

Thank you

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energy services, L.P.

TREATMENT REPORT

Customer VAL ENERGY INC.	Lease No.	Date 11-26-08
Lease HILARY Dwell	Well # 1-29	
Field Order # 19193	Station Pratt	Casing 5 1/2
		Depth 4023
Type Job CW 5" Lining	Formation	County BARBER
		State KC
		Legal Description 29-34-11

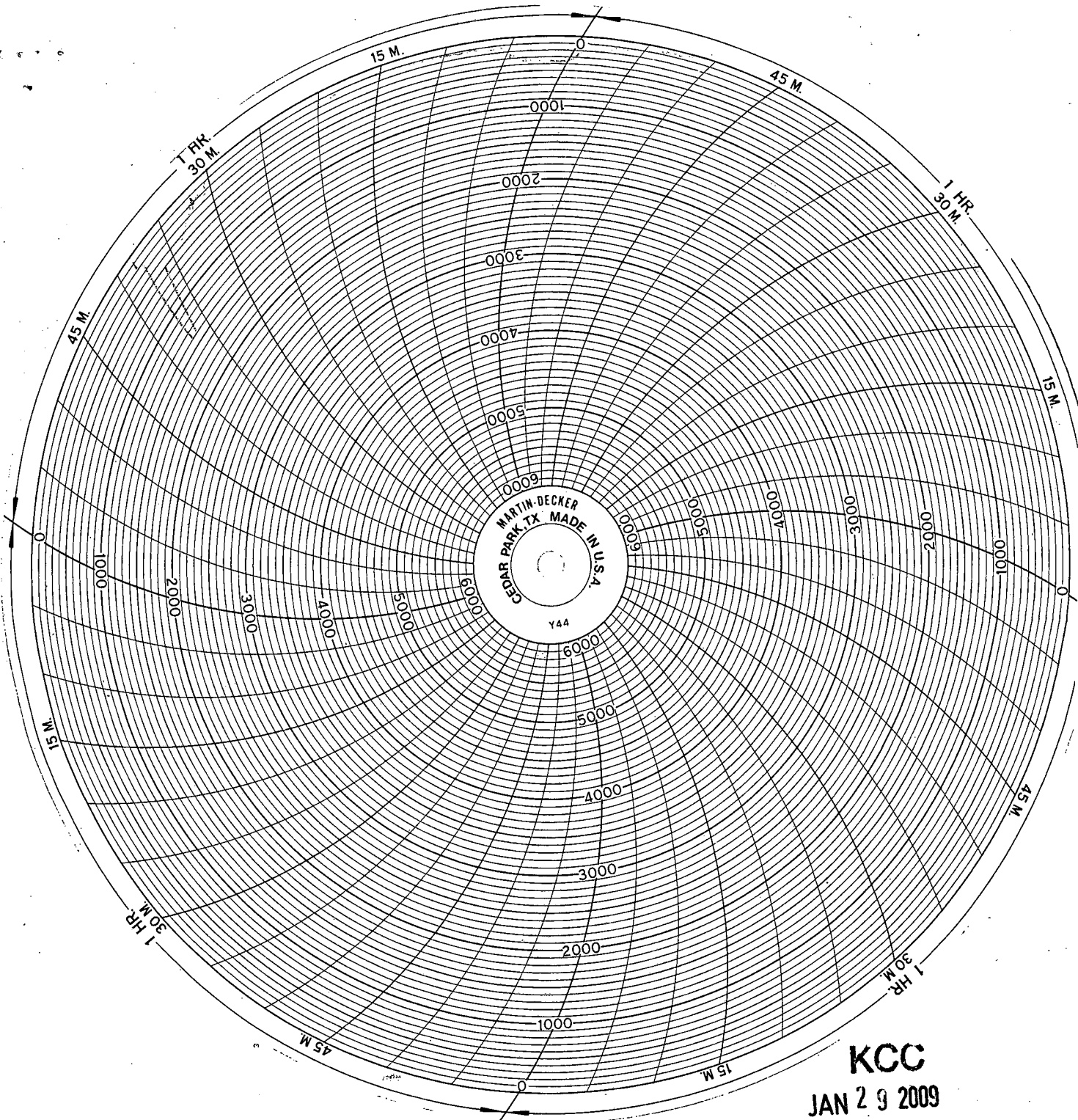
PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size	Tubing Size	Shots/Ft		Acid	RATE	PRESS	ISIP	
5 1/2			CMT	125 gal AA-2				
Depth 4023.95	Depth	From	To	Pre Pad 15.4 15/gal	Max		5 Min.	
Volume 114	Volume	From	To	Pad 1.37 74	Min		10 Min.	
Max Press 1500	Max Press	From	To	Frac	Avg		15 Min.	
Well Connection P.C	Annulus Vol.	From	To		HHP Used		Annulus Pressure	
Plug Depth 4186.15	Packer Depth	From	To	Flush	Gas Volume		Total Load	

Customer Representative	Station Manager DAVE SCOTT	Treater Robert Sullivan
-------------------------	--------------------------------------	-----------------------------------

Service Units	19867	19859	20920	19826	19860				
Driver Names	Sullivan	Melton	Phye						

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
0500	100				ON LOC Safety meeting
					Run 500 5 1/2 15.5 casing
					cont 1, 3, 5, 7, 10 shoe #
0655					CASING ON BOTTOM
0705					Hook Rig to Break Circ
0750	150		24	3.5	Shot Super Frack
			5		Shot 4" Spicard
0757					mix 125 gal AA-2 cont
			30		shot down and wash pump & lines
0805	150			5	Release Plug Ann St. Disp
	300		87	5	Lift Ps!
	500			4	Slow Rate
0835	1500		114		Plug down
			5		Plug R11. 11/11
					Job Complete
					Thank you

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