

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150
Name: COLT ENERGY, INC
Address 1: PO BOX 388
Address 2: 1112 RHODE ISLAND RD
City: IOLA State: KS Zip: 66749 + 0388
Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
CONTRACTOR: License # 5989
Name: FINNEY DRILLING COMPANY
Wellsite Geologist: JIM STEGEMAN
Purchaser: COFFEYVILLE RESOURCES, LLC

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
8/18/09 8/21/09 NOT COMPLETED
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 031-22,387-0000
Spot Description: _____
SW SW NE NE Sec. 11 Twp. 23 S. R. 16 East West
4125 Feet from North / South Line of Section
1075 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: COFFEY
Lease Name: BEARD/SKELTON "1" Well #: 15-1
Field Name: NEOSHO FALLS-LEROY
Producing Formation: SQUIRREL
Elevation: Ground: 982 Kelly Bushing: ---
Total Depth: 1010 Plug Back Total Depth: 995.90
Amount of Surface Pipe Set and Cemented at: 44.9 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: 1010
feet depth to: SURFACE w/ 139

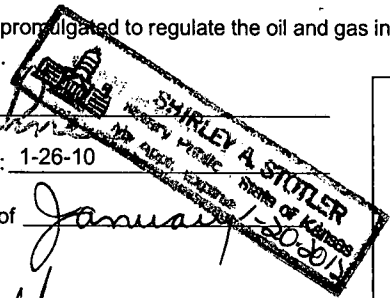
Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: _____ ppm Fluid volume: _____ bbls
Dewatering method used: PIT HAS NOT BEEN FILLED
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

Alt 2 - Dig - 2/5/10

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 1-26-10
Subscribed and sworn to before me this 26th day of January
20 10
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2012



KCC Office Use ONLY

Letter of Confidentiality Received
 If Denied, Yes No Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
KANSAS CORPORATION COMMISSION
FEB 01 2010
CONSERVATION DIVISION
WICHITA, KS

Operator Name: COLT ENERGY, INC Lease Name: BEARD/SKELTON "1" Well #: 15-l
 Sec. 11 Twp. 23 S. R. 16 East West County: COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: GAMMA RAY/NEUTRON/CCL	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ENCLOSED
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	7	19	44.9	50/50	43	
PRODUCTION	5 5/8	2 7/8	6.5	995.90	50/50	139	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	NOT COMPLETED	RECEIVED KANSAS CORPORATION COMMISSION FEB 01 2010 CONSERVATION DIVISION WICHITA, KS	

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date of First, Resumed Production, SWD or Enhr. NOT COMPLETED		Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)	
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls. Gas-Oil Ratio Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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CONSOLIDATED
Oil Well Services, LLC

TICKET NUMBER 20165
LOCATION Ottawa KS
FOREMAN Fred Mader

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
8/21/08	1828	Beard Skelton #15 I	NE 11	23	16	CF
CUSTOMER Colt Energy Inc.			TRUCK #	DRIVER	TRUCK #	DRIVER
MAILING ADDRESS 1112 Rhode Island Rd.			506	Fred		
CITY Iola			368	Ken		
STATE KS			548	Chuck		
ZIP CODE 66749						

JOB TYPE Long string HOLE SIZE 5 7/8 HOLE DEPTH 1006 CASING SIZE & WEIGHT 2 7/8" EUE
 CASING DEPTH 996' DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT _____ SLURRY VOL _____ WATER gal/sk _____ CEMENT LEFT in CASING 2 1/2" Plug
 DISPLACEMENT 5.8 BBL DISPLACEMENT PSI _____ MIX PSI _____ RATE 4 BPM

REMARKS: Establish circulation. Mix + Pump 100# Premium Gel Flush
Mix + Pump 142 SKS 50/50 Poz Mix Cement 270 Gal 1/4"
Phena seal per sack. Flush pump + lines clean. Displace 2 1/2"
Rubber plug to casing TD w/ 5.8 BBLs Fresh water.
Pressure to 800# PSI. Release pressure to Set Float Valve.
Shut in casing.

Customer Supplied H2O.
Kurt Finney Drilling Fred Mader

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE Cement Pump		870.00
5406	50 mi	MILEAGE Pump Truck		1725.00
5402	996'	Casing Footage		N/C
5407A	278.2 T/m	Ton Mileage		345.91
1124	139 SKS	50/50 Poz Mix Cement		1285.35
1118B	339#	Premium Gel		54.24
1107A	36#	Phena Seal		38.88
4402	1	2 1/2" Rubber Plug		20.00
RECEIVED KANSAS CORPORATION COMMISSION FEB 01 2010 CONSERVATION DIVISION WICHITA, KS		WD # 230948	RECEIVED KANSAS CORPORATION COMMISSION FEB 1 2010 CONSERVATION DIVISION WICHITA, KS	
		5.3%	SALES TAX	74.29
			ESTIMATED TOTAL	2863.52

Ravin 3737

AUTHORIZATION Gary Reber TITLE _____ DATE _____

DRILLERS LOG

API NO.: 15-031-22387 S. 11 T. 23 R. 16 E. W.
 OPERATOR: COLT ENERGY INC LOCATION: SW SW NE NE
 ADDRESS: P.O. BOX 388 COUNTY: COFFEY
IOLA, KS 66749
 WELL #: 15-1 LEASE NAME: BEARD/SKELTON "1"
 FOOTAGE LOCATION: 4125 FEET FROM (N) (S) LINE 1075 FEET FROM (E) (W) LINE
 CONTRACTOR: FINNEY DRILLING COMPANY GEOLOGIST: REX ASHLOCK
 SPUD DATE: 8/18/2009 TOTAL DEPTH: 1010
 DATE COMPLETED: 8/21/2009 OIL PURCHASER: COFFEYVILLE RESOURCES

CASING RECORD

PURPOSE	SIZE OF HOLE	SIZE OF CASING	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
SURFACE:	12 1/4	7	19	-44.9	I	57	SERVICE COMPANY
PRODUCTION:	5 5/8	2 7/8	6.5	99.590	S	137	SERVICE COMPANY

WELL LOG

CORES: # 955 - 973

RAN: _____

RECOVERED: _____

ACTUAL CORING TIME: _____

FORMATION	TOP	BOTTOM
TOP SOIL	0	3
CLAY	3	6
SAND	6	15
GRAVEL	15	33
SHALE	33	129
LIME	129	200
SHALE	200	289
LIME	289	300
SHALE	300	315
LIME	315	402
SHALE	402	420
RED BED	420	430
SHALE	430	450
LIME	450	496
SHALE	496	498
LIME	498	523
SHALE	523	526
LIME	526	527
SHALE	527	531
LIME	531	545
SHALE	545	550
LIME	550	570
BIG SHALE	570	584
LIME	584	585
SHALE	585	618
LIME	618	620
SHALE	620	708
LIME	708	712
SHALE	712	737
LIME	737	743
SHALE	743	748
LIME	748	750
SHALE	750	751
LIME	751	752
SHALE	752	759
LIME	759	768
SAND & SHALE	768	833

FORMATION	TOP	BOTTOM
LIME	833	835
SHALE	835	838
LIME	838	846
SHALE	846	862
LIME	862	865
SHALE	865	868
LIME	868	869
SHALE	869	881
LIME	881	889
SHALE	889	902
LIME	902	904
SHALE	904	905
LIME	905	910
SHALE	910	912
LIME	912	913
SHALE	913	915
LIME	915	916
SHALE	916	919
LIME	919	920
SHALE	920	951
LIME	951	953
SHALE	953	955
SAND	955	958
SAND & SHALE	958	963
SHALE	963	1009
LIME	1009	1010 T.D.

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