

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150
Name: COLT ENERGY, INC
Address 1: PO BOX 388
Address 2: 1112 RHODE ISLAND RD
City: IOLA State: KS Zip: 66749 + 0388
Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
CONTRACTOR: License # 33072
Name: WELL REFINED DRILLING COMPANY, INC.
Wellsite Geologist: JIM STEGEMAN
Purchaser: ONE OK
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other
(Core, WSW, Expl., Cathodic, etc.)

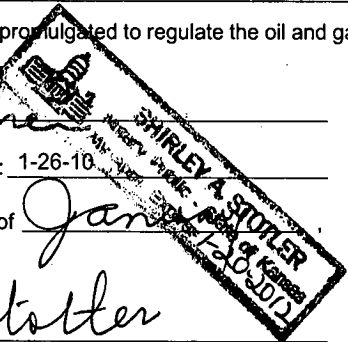
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
3/17/09 3/23/09 10/1/09
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 099-24,480 -6000
Spot Description: _____
S2_N2_SE_NW Sec. 21 Twp. 33 S. R. 18 East West
1800 Feet from North / South Line of Section
1980 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: LABETTE
Lease Name: GRAYBILL Well #: 6-21
Field Name: CHEROKEE BASIN COAL AREA
Producing Formation: PENNSYLVIAN COALS
Elevation: Ground: 821 Kelly Bushing: ---
Total Depth: 905 Plug Back Total Depth: 895
Amount of Surface Pipe Set and Cemented at: 20.5 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: 905
feet depth to: SURFACE w/ 120 ^{sq cmt.}
AH2-Dlg - 2/5/10

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 1000 ppm Fluid volume: 180 bbls
Dewatering method used: PUMPED PIT OUT - PUSHED IN
Location of fluid disposal if hauled offsite:
Operator Name: COLT ENERGY, INC
Lease Name: GRAYBILL SWD-1 License No.: 5150
Quarter E/2-NW/4 Sec. 21 Twp. 33 S. R. 18 East West
County: LABETTE Docket No.: D-30,409

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.
Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 1-26-10
Subscribed and sworn to before me this 26th day of January
2010
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2012



KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes No Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
RECEIVED
KANSAS CORPORATION COMMISSION
FEB 01 2010
CONSERVATION DIVISION
WICHITA, KS

Operator Name: COLT ENERGY, INC Lease Name: GRAYBILL Well #: 6-21
 Sec. 21 Twp. 33 S. R. 18 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: GAMMA RAY/NEUTRON/CCL HIGH RESOLUTION/COMPENSATED DENSITY/SIDEWAL NEUTRON LOG DUAL INDUCTION/LL3/GR LOG	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ATTACHED
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	26	20.5	PORTLAND	5	
PRODUCTION	7 7/8	5 1/2	14	895	THICK SET	120	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	
			Depth
4	340-342, 372-376, 418-421, 430-432	250GAL 30% HCL 10000# 20/40 BRADY SAND	340-432
4	453.5-455.5, 467-469, 481-483, 565.5-567.5, 591-594	250GAL 30% HCL 3300# 20/40 BRADY SAND	453.5-594
4	743-745, 812.5-815.5	250GAL 30% HCL 2700# 20/40 BRADY SAND	743-815.5

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TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumed Production, SWD or Enhr. 10/15/09	Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)	
Estimated Production Per 24 Hours	Oil Bbls. _____ Gas Mcf 10 _____ Water Bbls. 2 _____ Gas-Oil Ratio _____ Gravity _____	

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 21089

LOCATION EUREKA

FOREMAN Rick Ledford

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY																
3-25-09	1808	Graybill G-21				Labette																
CUSTOMER <u>Celt Energy</u>			<table border="1"> <thead> <tr> <th>TRUCK #</th> <th>DRIVER</th> <th>TRUCK #</th> <th>DRIVER</th> </tr> </thead> <tbody> <tr> <td>463</td> <td>Shannon</td> <td></td> <td></td> </tr> <tr> <td>515</td> <td>Chris</td> <td></td> <td></td> </tr> <tr> <td>436</td> <td>Jim</td> <td></td> <td></td> </tr> </tbody> </table>				TRUCK #	DRIVER	TRUCK #	DRIVER	463	Shannon			515	Chris			436	Jim		
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515	Chris																					
436	Jim																					
MAILING ADDRESS <u>P.O. Box 388</u>																						
CITY <u>Iola</u>	STATE <u>Ks</u>	ZIP CODE																				

JOB TYPE longstring HOLE SIZE 7 7/8" HOLE DEPTH 925' CASING SIZE & WEIGHT 5 1/2" 14"
 CASING DEPTH 891' DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 13.4# SLURRY VOL 37 Bbl WATER gal/sk 8.0 CEMENT LEFT in CASING 4' 35"
 DISPLACEMENT 21 3/4 Bbl DISPLACEMENT PSI 1000 RATE _____

REMARKS: Safety meeting. Rig up to 5 1/2" casing. Break circulation w/ 35 Bbl fresh water. Pump 8 sks gel-flush, 5 Bbl water spacer, 20 Bbl metasilicate pre-flush, 12 Bbl dye water. Mixed 120 sks thickset cement w/ 8" Kot-sealTM @ 13.4 #/gal. Washout pump + lines, shut down, release plug. Displace w/ 21 3/4 Bbl fresh water. Final pump pressure 1000 PSI. Bump plug to 1100 PSI, wait 2 minutes, release pressure, float held. Good cement returns to surface - 8 Bbl slurry to pit. Job complete. Rig down.

"Thank You"

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	870.00	870.00
5406	40	MILEAGE	3.45	138.00
1126A	120 sks	thickset cement	16.00	1920.00
1110A	960 #	8" Kot-seal TM	.39	374.40
1117A	400 #	gel-flush	.16	64.00
1102	80 #	CaCl2	.71	56.80
1111A	100 #	metasilicate pre-flush	1.70	170.00
5502C	3 hrs	80 Bbl VAC. TRK	94.00	329.00
1123	3000 gals	city water	14.00/1000	42.00
5407A	6.6	on-mileage bulk TRK	1.16	306.24
4406	1	5 1/2" top rubber plug	60.00	60.00

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subtotal 4330.44
SALES TAX 176.01
ESTIMATED TOTAL 4506.45

Ravin 3737

829003
TITLE C. Lee

AUTHORIZATION Witnessed by Glenn

DATE _____

Well Refined Drilling Company, Inc.

4230 Douglas Road Thayer, Kansas 66776

Contractor License # 33072

620-839-5581/Office; 620-432-6170/Jeff; 620-839-5582/FAX

Rig #:	5	Lic # 5150	S21	T33S	R18E
API #:	15-099-24480-0000		Location:	S2,N2,SE,NW	
Operator:	Colt Energy Inc.		County:	Labette	
Address:	P.O Box 388				
	Iola, Ks 66749				



Well #:		Lease Name:		Gas Tests			
Location:	Line	Line	Line	Depth	Oz.	Orifice	flow - MCF
6-21	1800	FNL	Graybill	see page 2			
	1980	FWL					
Spud Date:	3/17/2009						
Date Completed:	3/23/2009		TD:	905'			
Driller:	Josiah Kephart						
Casing Record	Surface	Production					
Hole Size	12 1/2"	7 7/8"					
Casing Size	8 5/8"						
Weight							
Setting Depth	20' 5"						
Cement Type	Portland						
Sacks	5						
Feet of Casing							

09LC-032309-R5-003-Graybill 6-21-Colt Energy Inc.

Well Log

Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1.5	overburden	228	229	coal	477	538	shale
1.5	7	clay	229	302	shale	538	539	scoal
7	14	sandy clay	302	338	lime	539	570	shale
14	29	lime	338	339	shale	570	577	sand
29	33	shale	339	341	blk shale	577	591	shale
33	67	lime	341	345	shale	591	592	coal
67	86	shale	345	371	lime	592	595	shale
86	92	sand	371	374	blk shale	595	602	sand
92	99	shale	374	375	coal	599		bleeding
99	111	sand	375	394	lime	602	632	shale
111	113	shale	394	420	shale	632	636	sand
113	121	sand	420	421.5	coal	636	647	shale
121	200	shale	421.5	428	shale	647	648	coal
200	223	lime	428	439	sand	648	823	shale
223	224	shale	439	443	shale	823	826	lime
224	225	blk shale	443	447	lime	826	835	chat
225	227	shale	447	476	shale	835	905	lime
227	228	blk shale	476	477	coal	905		Total Depth

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