

Operator Name: Venture Resources, Inc. Lease Name: Billips Well #: 1-3
 Sec. 3 Twp. 7 S. R. 21 East West County: Graham

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <i>(Attach Additional Sheets)</i> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: RAG	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">Name</td> <td style="width:15%;">Top</td> <td style="width:15%;">Datum</td> </tr> <tr> <td>Anhydrite</td> <td>1804</td> <td>373</td> </tr> <tr> <td>Topeka</td> <td>3174</td> <td>-999</td> </tr> <tr> <td>Heebner</td> <td>3382</td> <td>-1207</td> </tr> <tr> <td>Toronto</td> <td>3404</td> <td>-1229</td> </tr> <tr> <td>Lansing / KC group</td> <td>3419</td> <td>-1244</td> </tr> <tr> <td>Base KC</td> <td>3610</td> <td>-1435</td> </tr> </table>	Name	Top	Datum	Anhydrite	1804	373	Topeka	3174	-999	Heebner	3382	-1207	Toronto	3404	-1229	Lansing / KC group	3419	-1244	Base KC	3610	-1435
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12-1/4"	8-5/8"	24#	221'	common	160	3% CC, 2% Gel

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumed Production, SWD or Enhr. _____	Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____	
Estimated Production Per 24 Hours	Oil Bbls. _____ Gas Mcf _____ Water Bbls. _____	Gas-Oil Ratio _____ Gravity _____

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	RECEIVED PRODUCTION COMMISSION APPROVAL INTERVAL: MAR 29 2010
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Quality Oilwell Cementing Inc.

740 W WICHITA
P.O. Box 32
Russell, KS 67665

Invoice

Date	Invoice #
10/8/2009	1978

Bill To
Venture Resources Inc 2255 S WADSWORTH SUITE #205 LAKEWOOD CO 80227

P.O. No.	Terms	Project
	Net 30	

Quantity	Description	Rate	Amount
160	common	10.00	1,600.00T
3	GEL	17.00	51.00T
5	Calcium	42.00	210.00T
168	handling	2.00	336.00
1	MILEAGE CHARGE	300.00	300.00
1	surface pipes 0-500ft	400.00	400.00
51	pump truck mileage charge	6.00	306.00
372	discount if paid within 30 days DISCOUNT HAS ALREADY BEEN DEDUCTED	-1.00	-372.00T
268	discount if paid within 30 days DISCOUNT HAS ALREADY BEEN DEDUCTED	-1.00	-268.00
	LEASE: BILLIPS WELL #1-3		
	Graham county Sales Tax	5.55%	82.64

RECEIVED
KANSAS CORPORATION COMMISSION

Thank you for your business. Dave

Total MAR 29 2010 18,645.64

CONSERVATION DIVISION
WICHITA, KS

QUALITY OILWELL CEMENTING, INC.

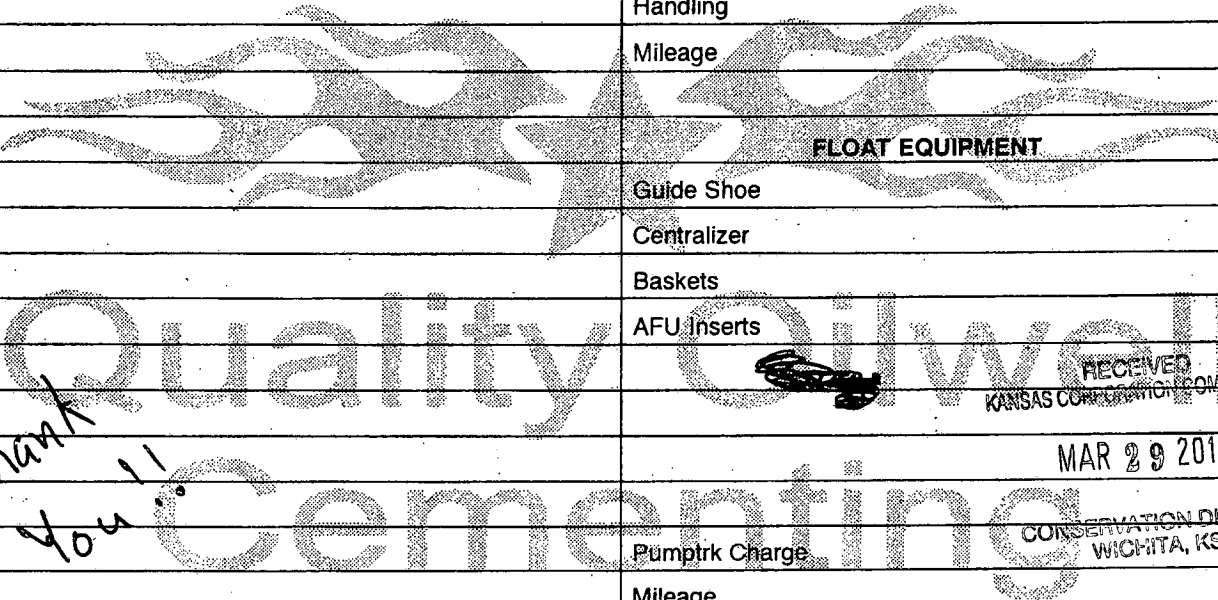
Phone 785-483-2025
Cell 785-324-1041

Home Office P.O. Box 32 Russell, KS 67665

No. 3851

Date	10/7/09	Sec.	3	Twp.	7	Range	21 w	County	Graham	State	KS	On Location		Finish	2:00 PM	
Lease	Billips		Well No.	1-3		Location Bogue / 360 Rd, N to Y Rd, 1 1/2 E, S into										
Contractor	American Eagle Drilling Rig #3							Owner To Quality Oilwell Cementing, Inc. You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed.								
Type Job	Surface							Charge To Venture Resources, Inc.								
Hole Size	12 1/4"		T.D.	221'												
Csg.	8 7/8" 24#		Depth	220'												
Tbg. Size			Depth													
Tool			Depth													
Cement Left in Csg.	15'		Shoe Joint			The above was done to satisfaction and supervision of owner agent or contractor.										
Meas Line			Displace	13 Bbls.		CEMENT										
EQUIPMENT						Amount Ordered 160sx Cem 3% CC 2% gel										
Pumptrk	9	No.	Cementer	Paul		Common										
Bulktrk	2	No.	Driver	Blake		Poz. Mix										
Bulktrk	PU	No.	Driver	Brian		Gel.										
JOB SERVICES & REMARKS						Calcium										
Remarks:						Hulls										
						Salt										
Cement Circulated						Flowseal										
						Handling										
						Mileage										
						FLOAT EQUIPMENT										
						Guide Shoe										
						Centralizer										
						Baskets										
						AFU Inserts										
						Pumptrk Charge										
						Mileage										
						Tax										
						Discount										
						Total Charge										

Thank You!!
Signature *Todd E. Meru*



RECEIVED
KANSAS COMMISSION
MAR 29 2010
CONSERVATION DIVISION
WICHITA, KS