

For KCC Use:
 Effective Date: 5-25-2010
 District # 4
 SGA? Yes No

KANSAS CORPORATION COMMISSION
 OIL & GAS CONSERVATION DIVISION

Form C-1
 October 2007
 Form must be Typed
 Form must be Signed
 All blanks must be Filled

NOTICE OF INTENT TO DRILL

Must be approved by KCC five (5) days prior to commencing well

Expected Spud Date: June 1 2010
month day year

OPERATOR: License# 33764 ✓
 Name: Investment Equipment, LLC
 Address 1: 17509 County Rd 14
 Address 2: _____
 City: Ft Morgan State: CO Zip: 80701 + 8904
 Contact Person: Dave Rebol
 Phone: 970-867-9007

CONTRACTOR: License# 34233 ✓
 Name: Maverick Drilling, LLC

Well Drilled For: Oil Gas Enh Rec Storage Disposal Seismic; # of Holes _____ Other: _____
 Well Class: Infield Pool Ext. Wildcat Other _____
 Type Equipment: Mud Rotary Air Rotary Cable

If OWWO: old well information as follows:
 Operator: _____
 Well Name: _____
 Original Completion Date: _____ Original Total Depth: _____

Directional, Deviated or Horizontal wellbore? Yes No
 If Yes, true vertical depth: _____
 Bottom Hole Location: _____
 KCC DKT #: _____

Spot Description: 20' N & 20' E of
E/2 - SW - NE - SW Sec. 22 Twp. 10 S. R. 18 E W
(a/a/a/a)
1,670 feet from N / S Line of Section
1,835 feet from E / W Line of Section

Is SECTION: Regular Irregular?
 (Note: Locate well on the Section Plat on reverse side)

County: Rooks
 Lease Name: Eilers Well #: 7
 Field Name: Eilers

Is this a Prorated / Spaced Field? Yes No
 Target Formation(s): Arbuckle ✓
 Nearest Lease or unit boundary line (in footage): 805 ✓

Ground Surface Elevation: 2074 feet MSL
 Water well within one-quarter mile: Yes No
 Public water supply well within one mile: Yes No

Depth to bottom of fresh water: 180' ✓
 Depth to bottom of usable water: 800' ✓
 Surface Pipe by Alternate: I II ✓

Length of Surface Pipe Planned to be set: 210 ✓
 Length of Conductor Pipe (if any): none
 Projected Total Depth: 3800' ✓
 Formation at Total Depth: Arbuckle ✓

Water Source for Drilling Operations:
 Well Farm Pond Other: _____
 DWR Permit #: _____ (Note: Apply for Permit with DWR)

Will Cores be taken? Yes No
 If Yes, proposed zone: _____

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AFFIDAVIT

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 55 et. seq.
 It is agreed that the following minimum requirements will be met:

MAY 19 2010

CONSERVATION DIVISION
 WICHITA, KS

1. Notify the appropriate district office **prior** to spudding of well;
2. A copy of the approved notice of intent to drill **shall be** posted on each drilling rig;
3. The minimum amount of surface pipe as specified below **shall be set** by circulating cement to the top; in all cases surface pipe **shall be set** through all unconsolidated materials plus a minimum of 20 feet into the underlying formation.
4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary **prior to plugging**;
5. The appropriate district office will be notified before well is either plugged or production casing is cemented in;
6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within **120 DAYS** of spud date.
 Or pursuant to Appendix "B" - Eastern Kansas surface casing order #133,891-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. **In all cases, NOTIFY district office** prior to any cementing.

I hereby certify that the statements made herein are true and correct to the best of my knowledge and belief.

Date: May 19, 2010 Signature of Operator or Agent: _____ Title: Agent

For KCC Use ONLY
 API # 15 - 163-23874-0000
 Conductor pipe required None feet
 Minimum surface pipe required 200 feet per ALT. I II
 Approved by: put 5-20-2010
 This authorization expires: 5-20-2011
(This authorization void if drilling not started within 12 months of approval date.)
 Spud date: _____ Agent: _____

Remember to:
 - File Drill Pit Application (form CDP-1) with Intent to Drill;
 - File Completion Form ACO-1 within 120 days of spud date;
 - File acreage attribution plat according to field proration orders;
 - Notify appropriate district office 48 hours prior to workover or re-entry;
 - Submit plugging report (CP-4) after plugging is completed (within 60 days);
 - Obtain written approval before disposing or injecting salt water.
 - If this permit has expired (See: authorized expiration date) please check the box below and return to the address below.
 Well Not Drilled - Permit Expired Date: _____
 Signature of Operator or Agent: _____

22 10 18
 E W

IN ALL CASES PLOT THE INTENDED WELL ON THE PLAT BELOW

Plat of acreage attributable to a well in a prorated or spaced field

If the intended well is in a prorated or spaced field, please fully complete this side of the form. If the intended well is in a prorated or spaced field complete the plat below showing that the well will be properly located in relationship to other wells producing from the common source of supply. Please show all the wells and within 1 mile of the boundaries of the proposed acreage attribution unit for gas wells and within 1/2 mile of the boundaries of the proposed acreage attribution unit for oil wells.

API No. 15 - 163-23874-0000
 Operator: Investment Equipment, LLC
 Lease: Eilers
 Well Number: 7
 Field: Eilers

Location of Well: County: Rooks
1,670 feet from N / S Line of Section
1,835 feet from E / W Line of Section
 Sec. 22 Twp. 10 S. R. 18 E W

Number of Acres attributable to well: _____
 QTR/QTR/QTR/QTR of acreage: E/2 - SW - NE - SW

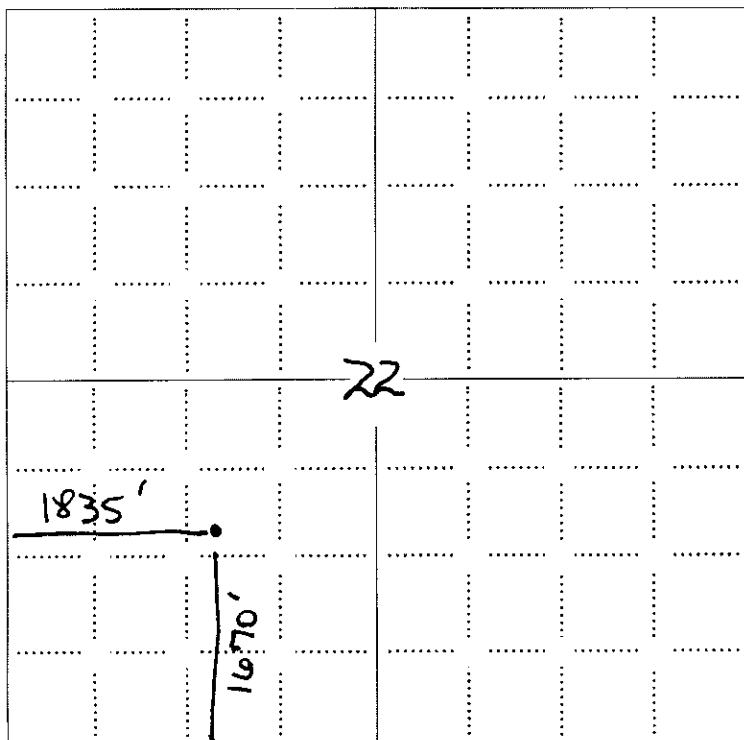
Is Section: Regular or Irregular

If Section is Irregular, locate well from nearest corner boundary.

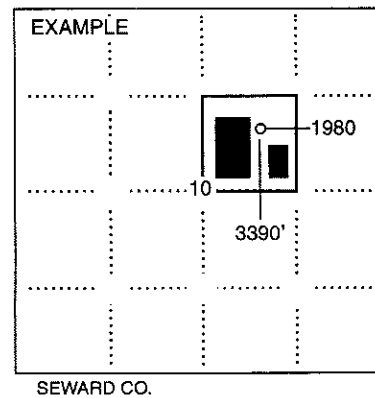
Section corner used: NE NW SE SW

PLAT

*(Show location of the well and shade attributable acreage for prorated or spaced wells.)
 (Show footage to the nearest lease or unit boundary line.)*



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 MAY 19 2010
 CONSERVATION DIVISION
 WICHITA, KS



NOTE: In all cases locate the spot of the proposed drilling location.

In plotting the proposed location of the well, you must show:

1. The manner in which you are using the depicted plat by identifying section lines, i.e. 1 section, 1 section with 8 surrounding sections, 4 sections, etc.
2. The distance of the proposed drilling location from the south / north and east / west outside section lines.
3. The distance to the nearest lease or unit boundary line (in footage).
4. If proposed location is located within a prorated or spaced field a certificate of acreage attribution plat must be attached: (CO-7 for oil wells; CG-8 for gas wells).

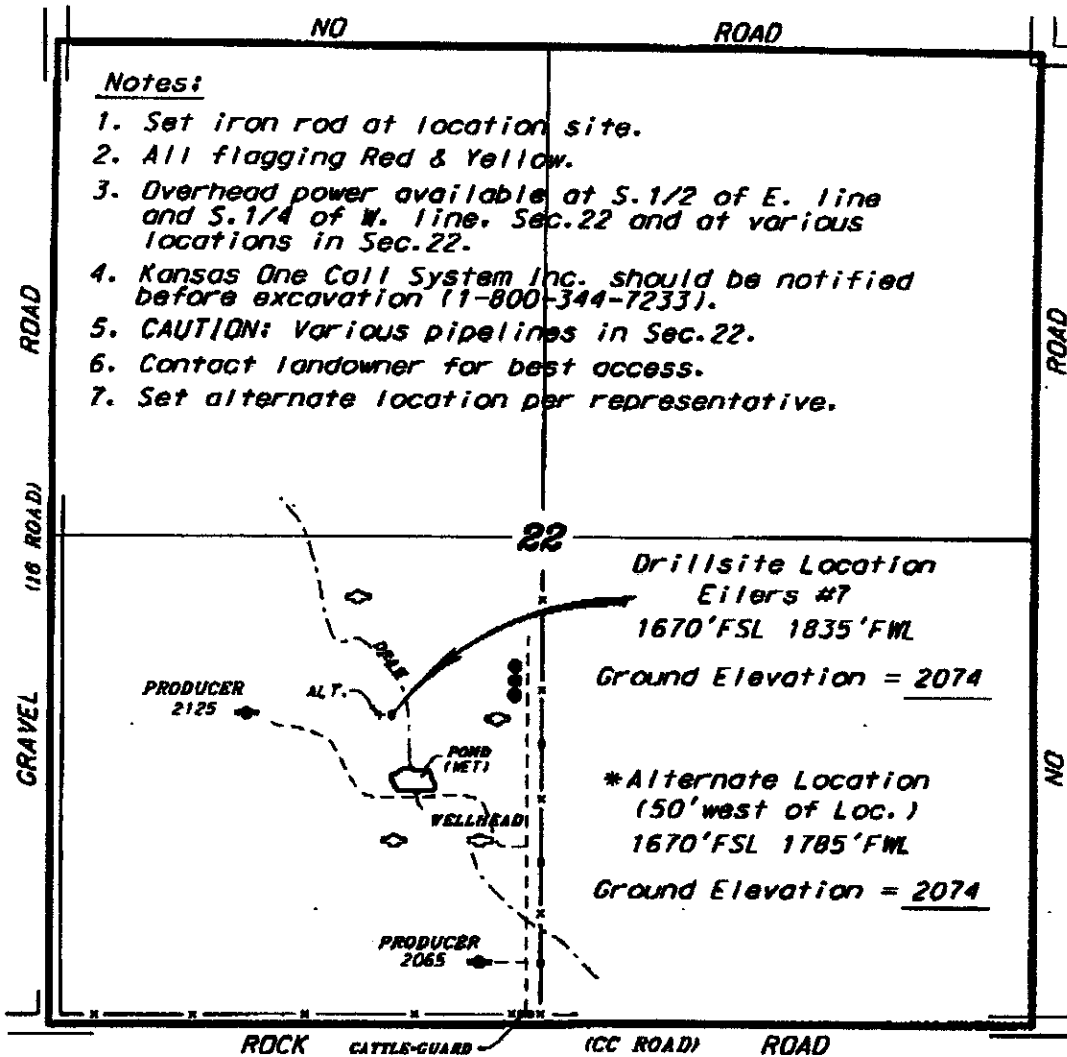
INVESTMENT EQUIPMENT, LLC
EILERS LEASE
SW. 1/4, SECTION 22, T10S, R18W
ROOKS COUNTY, KANSAS

15163-23874-0000

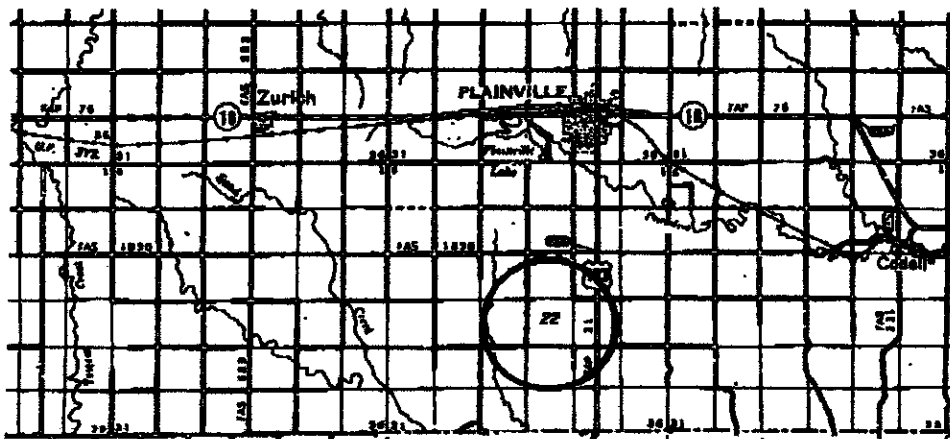
Notes:

1. Set iron rod at location site.
2. All flagging Red & Yellow.
3. Overhead power available at S. 1/2 of E. line and S. 1/4 of W. line, Sec. 22 and at various locations in Sec. 22.
4. Kansas One Call System Inc. should be notified before excavation (1-800-344-7233).
5. CAUTION: Various pipelines in Sec. 22.
6. Contact landowner for best access.
7. Set alternate location per representative.

ingress and access to location as shown on this plot is per usage only and may not be legally opened for public use. Contact landowner, tenant and county road department for access.



SCALE 1" = 1000'



Controlling data is based upon the best maps and photographs available to us and upon a regular section of land containing 548 acres.
 Approximate section lines were determined using the natural placement of one or of old field surveys and/or the location of the section corners, which establish the precise section lines, and the exact location of the drillsite location in the section is not guaranteed. Therefore, the operator assuming this service and accepting this plot and all other services relating thereto agrees to hold Central Kansas Drillsite Services, Inc., its officers and employees harmless from all claims, costs and expenses and legal services retained from any liability from incidental or consequential damages.
 Elevations derived from National Geodetic Vertical Datum.

Date May 11, 2010

CENTRAL KANSAS OILFIELD SERVICES, INC. (620)792-1977

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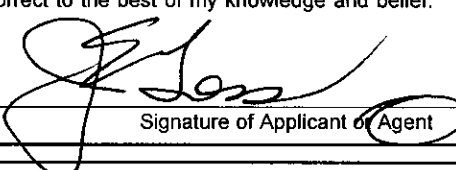
MAY 19 2010

CONSERVATION DIVISION
MICHITA, KS

**KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
APPLICATION FOR SURFACE PIT**

Form CDP-1
April 2004
Form must be Typed

Submit in Duplicate

Operator Name: Investment Equipment, LLC		License Number: 33764
Operator Address: 17509 County Rd 14		Ft. Morgan CO 80701
Contact Person: Dave Rebol		Phone Number: 970-867-9007
Lease Name & Well No.: Eilers 7		Pit Location (QQQQ): E/2 SW NE SW
Type of Pit: <input type="checkbox"/> Emergency Pit <input type="checkbox"/> Burn Pit <input type="checkbox"/> Settling Pit <input checked="" type="checkbox"/> Drilling Pit <input type="checkbox"/> Workover Pit <input type="checkbox"/> Haul-Off Pit <small>(If WP Supply API No. or Year Drilled)</small>	Pit is: <input checked="" type="checkbox"/> Proposed <input type="checkbox"/> Existing If Existing, date constructed: _____ Pit capacity: 4,000 (bbls)	Sec. 22 Twp. 10 R. 18 <input type="checkbox"/> East <input checked="" type="checkbox"/> West 1,670 Feet from <input type="checkbox"/> North / <input checked="" type="checkbox"/> South Line of Section 1,835 Feet from <input type="checkbox"/> East / <input checked="" type="checkbox"/> West Line of Section Rooks _____ County _____
Is the pit located in a Sensitive Ground Water Area? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Chloride concentration: _____ mg/l <small>(For Emergency Pits and Settling Pits only)</small>
Is the bottom below ground level? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Artificial Liner? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	How is the pit lined if a plastic liner is not used? Native clays and drilling mud.
Pit dimensions (all but working pits): <u>75</u> Length (feet) <u>75</u> Width (feet) <input type="checkbox"/> N/A: Steel Pits Depth from ground level to deepest point: <u>5</u> (feet) <input type="checkbox"/> No Pit		
If the pit is lined give a brief description of the liner material, thickness and installation procedure.		Describe procedures for periodic maintenance and determining liner integrity, including any special monitoring. <div align="right">RECEIVED KANSAS CORPORATION COMMISSION MAY 19 2010 CONSERVATION DIVISION WICHITA, KS</div>
Distance to nearest water well within one-mile of pit <u>1256</u> feet Depth of water well <u>30</u> feet		Depth to shallowest fresh water <u>15</u> feet. Source of information: <input type="checkbox"/> measured <input type="checkbox"/> well owner <input type="checkbox"/> electric log <input checked="" type="checkbox"/> KDWR
Emergency, Settling and Burn Pits ONLY: Producing Formation: _____ Number of producing wells on lease: _____ Barrels of fluid produced daily: _____ Does the slope from the tank battery allow all spilled fluids to flow into the pit? <input type="checkbox"/> Yes <input type="checkbox"/> No		Drilling, Workover and Haul-Off Pits ONLY: Type of material utilized in drilling/workover: <u>Fresh water gel mud.</u> Number of working pits to be utilized: <u>3</u> Abandonment procedure: <u>Allow pits to evaporate naturally and backfill as conditions allow.</u> Drill pits must be closed within 365 days of spud date.
I hereby certify that the above statements are true and correct to the best of my knowledge and belief. _____ Date: <u>May 19, 2010</u> Signature of Applicant or Agent: 		
KCC OFFICE USE ONLY Steel Pit <input type="checkbox"/> RFAC <input type="checkbox"/> RFAS <input type="checkbox"/> <small>Normal</small>		
Date Received: <u>5-19-10</u> Permit Number: _____ Permit Date: <u>5-19-10</u> Lease Inspection: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

15-163-23874-0000

Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202