

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150
Name: COLT ENERGY, INC
Address 1: PO BOX 388
Address 2: 1112 RHODE ISLAND RD
City: IOLA State: KS Zip: 66749 + 0 3 8 8
Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
CONTRACTOR: License # 33072
Name: WELL REFINED DRILLING COMPANY, INC.
Wellsite Geologist: JIM STEGEMAN
Purchaser: ONE OK

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
09/28/2009 09/29/2009 12/17/2009
Spud Date or Date Reached TD Completion Date or Recompletion Date

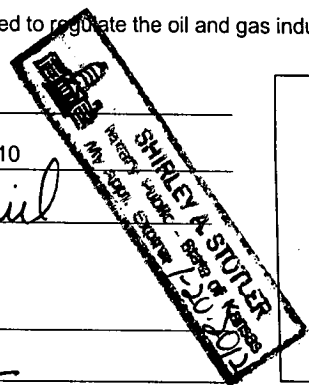
API No. 15 - 125-31892-00-00
Spot Description: _____
SW NE SE SE Sec. 28 Twp. 32 S. R. 17 East West
970 Feet from North / South Line of Section
350 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: MONTGOMERY
Lease Name: GREGORY Well #: 16-28
Field Name: CHEROKEE BASIN COAL AREA
Producing Formation: PENNSYLVIAN COALS
Elevation: Ground: 804 Kelly Bushing: ----
Total Depth: 1070 Plug Back Total Depth: 1061.60
Amount of Surface Pipe Set and Cemented at: 20 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: 1070
feet depth to: SURFACE w/ 135 ^{sx/cmt.}
AIFZ-Dlg - 5/5/10

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 1000 ppm Fluid volume: 100 bbls
Dewatering method used: PUMPED PIT OUT - PUSHED IN
Location of fluid disposal if hauled offsite:
Operator Name: COLT ENERGY, INC
Lease Name: WEBB SWD1 License No.: 5150
Quarter SE/4 Sec. 30 Twp. 33 S. R. 17 East West
County: MONTGOMERY Docket No.: D30074

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 4/30/2010
Subscribed and sworn to before me this 29th day of April
2010
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2012



KCC Office Use ONLY
 Letter of Confidentiality Received **RECEIVED**
 If Denied, Yes No **KANSAS CORPORATION COMMISSION**
 Wireline Log Received **MAY 03 2010**
 Geologist Report Received
 UIC Distribution **CONSERVATION DIVISION WICHITA, KS**

Operator Name: COLT ENERGY, INC Lease Name: GREGORY Well #: 16-28
 Sec. 28 Twp. 32 S. R. 17 East West County: MONTGOMERY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: GAMMA RAY/NEUTRON LOG DUAL INDUCTION LOG HIGH RESOLUTION COMPENSATED DENISTY LOG	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ENCLOSED
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	26	20	PORTLAND	5	
PRODUCTION	7 7/8	5 1/2	14	1061.60	THICK SET	135	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

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Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	495-499, 522-527	200GAL 30% HCL 6700# 20/40 BRADY SAND	495-527
4	557-559, 589-592, 608-610	200GAL 30% HCL 8700# 20/40 BRADY SAND	557-610
4	711-713, 716-720, 748-750	200GAL 30% HCL 7300# 20/40 BRADY SAND	711-750
4	937-940	100GAL 30% HCL 6000# 20/40 BRADY SAND	937-940

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date of First, Resumed Production, SWD or Enhr. 01/20/2010		Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)	
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls. Gas-Oil Ratio Gravity
		2	0

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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Well Refined Drilling Company, Inc.

4230 Douglas Road Thayer, Kansas 66776

Contractor License # 33072 -

620-839-5581/Office; 620-432-6170/Jeff; 620-839-5582/FAX

HAVE RIG
Rig # 5
WILL DIG

Rig #:	5	Lic # 5150	S28	T32S	R17E
API #:	15-125-31892-0000		Location:		SW,NE,SE,SE
Operator:	Colt Energy Inc.		County:		Montgomery
Address:	P.O Box 388				
	Iola, Ks 66749				

			Gas Tests			
Well #:	Lease Name:	Gregory	Depth	Oz.	Orifice	flow - MCF
16-28	FSL	Line				
Location:	970	FEL	Line			
	350	FEL	Line	See Page 3		
Spud Date:	9/28/2009					
Date Completed:	9/29/2009	TD:	1070			
Driller:	Josiah Kephart					
Casing Record	Surface	Production				
Hole Size	12 1/4"	7 7/8"				
Casing Size	8 5/8"					
Weight						
Setting Depth	20'					
Cement Type	Portland					
Sacks	5					
Feet of Casing						

09LI-093009-R5-044-Gregory 16-28-Colt Energy Inc.

Well Log

Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1	overburden	228.5	229	shale	495.5	497	shale
1	13	clay	229	242	lime	497	520	2nd Osweg lime
13	22	shale	242	273	shale	520	522	shale
22	29	lime	273	294	Weiser sand	522	525	Excello blk shale
29	112	shale	287		wet	525	526.5	Mulky coal
112	113.5	blk shale	294	301	sandy shale	526.5	531	Breezy Hill's lime
113.5	126	shale	301	369	shale	531	558	shale
126	127	lime	369	392	Pink lime	537		add water
127	133	shale	392	394	shale	558	559	coal
133	134	blk shale	394	394.5	Anna blk shale	559	574	shale
134	176	shale	394.5	395.5	coal	574	579	lime
176	178.5	blk shale	395.5	409	shale	579	584	shale
178.5	180	shale	409	410	coal	584	586.5	Ardmore lime
180	207	lime	410	451	shale	586.5	588	shale
207	215	shale	451	456	Peru sand	588	589.5	V Shale - blk shale
215	225	slime	456	493	Oswego lime	589.5	591	Crowburg coal
225	227	shale	493	494	shale	591	592	lime
227	228.5	blk shale	494	495.5	Summit blk shale	592	606	shale

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Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
606	607	Flemming coal						
607	651	shale						
651	652	Scammon coal						
652	710	shale						
710	711	Tebo coal						
711	717	shale						
717	719.5	Weir coal						
719.5	723	shale						
723	732	U Bartlesville sand						
732	734	shale						
734	744	sand						
744	751	shale						
751	752	Lower Weir						
752	760	shale						
760	761	coal						
761	765	shale						
765	774	L Bartlesville sand						
774	877.5	shale						
877.5	879	AW coal						
879	888	shale						
888	889	BW coal						
889	937	shale						
937	938.5	Riverton coal						
938.5	943	shale						
943	957	chat						
957	1070	lime						
1070		Total Depth						

Notes: 09LI-093009-R5-044-Gregory 16-28-Colt Energy Inc.

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 WICHITA, KS



ENTERED

TICKET NUMBER 23680
 LOCATION EUREKA
 FOREMAN Rick Ledford

PO Box 884, Chanute, KS 66720
 620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
 CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
10-1-09	1828	Gregory 11a-28				WIG
CUSTOMER		Colt Energy 603 Jones	TRUCK #	DRIVER	TRUCK #	DRIVER
MAILING ADDRESS			463	Shannon		
P.O. Box 388			515	David		
CITY						
STATE		KS				
ZIP CODE						

JOB TYPE longstring HOLE SIZE 7 7/8" HOLE DEPTH 1020' CASING SIZE & WEIGHT 5 1/2"
 CASING DEPTH 1059 DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 13.4* SLURRY VOL 42 Bbl WATER gal/sk 2.0 CEMENT LEFT in CASING 3' 5J
 DISPLACEMENT 26 Bbl DISPLACEMENT PSI 500 ~~400~~ PSI 1000 RATE _____

REMARKS: Safety meeting- Rig up to 8 5/8" casing. Break circulation w/ 35 Bbl fresh water. Pump 8 sacs gel-flush, 5 Bbl water spacer, 20 Bbl metasilicate pre-flush, 17 Bbl dye water. Mixed 135 sacs thickset cement w/ 8" Kal-soal 1 1/2" @ 13.4 #/cu. Washout pump + hose shut down, release 5 1/2" plug. Displace w/ 26 Bbl fresh water. Final pump pressure 500 PSI. Bump plug to 1000 PSI. Wait 2 minutes, release pressure, float held. Good cement returns to surface = 2 Bbl slurry to pit. Job complete. Rig down.

"Thank You"

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	870.00	870.00
5406	40	MILEAGE	3.45	138.00
1126A	135 sacs	thickset cement	16.00	2160.00
1100A	1080 #	8" Kal-soal 1 1/2"	.39	421.20
1118A	400 #	gel-flush	.16	64.00
1102	80 #	casel2	.71	56.80
1111A	100 #	metasilicate pre-flush	1.70	170.00
5407A	7.73	tax mileage bulk tax	1.16	344.25
4406	1	5 1/2" top rubber plug	58.00	58.00
			RECEIVED KANSAS CORPORATION COMMISSION MAY 03 2010 CONSERVATION DIVISION WICHITA, KS	
			Subtotal	4282.25
			SALES TAX	155.28
			ESTIMATED TOTAL	4438.03

Ravin 3737

AUTHORIZATION Witnessed by Glenn

031461
 TITLE C. G.

DATE _____