

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150
Name: COLT ENERGY, INC
Address 1: PO BOX 388
Address 2: 1112 RHODE ISLAND RD
City: IOLA State: KS Zip: 66749 + 0388
Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
CONTRACTOR: License # 33072
Name: WELL REFINED DRILLING COMPANY, INC.
Wellsite Geologist: JIM STEGEMAN
Purchaser: ONE OK

Designate Type of Completion:

New Well Re-Entry Workover
 Oil SWD SIOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
12/10/2009 12/11/2009 NOT COMPLETED
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 099-24579-00-00
Spot Description: _____
NE SW NW NE Sec. 24 Twp. 32 S. R. 17 East West
950 Feet from North / South Line of Section
2180 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: LABETTE
Lease Name: GILSTRAP Well #: 2-24
Field Name: CHEROKEE BASIN COAL AREA
Producing Formation: ARBUCKLE
Elevation: Ground: 797 Kelly Bushing: ----
Total Depth: 980 Plug Back Total Depth: 969
Amount of Surface Pipe Set and Cemented at: 41 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: 980
feet depth to: SURFACE w/ 130 ALPZ-Dlg-5/5/10 ex cmnt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)
Chloride content: _____ ppm Fluid volume: _____ bbls
Dewatering method used: PIT HAS NOT BEEN FILLED
Location of fluid disposal if hauled offsite: _____
Operator Name: COLT ENERGY, INC
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

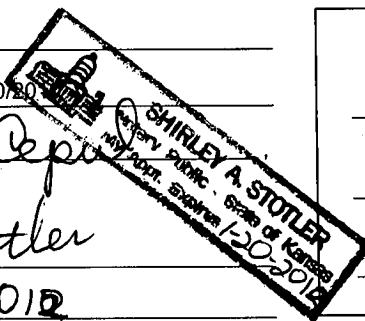
Signature: Dennis Kershner

Title: OFFICE MANAGER Date: 4/30/2010

Subscribed and sworn to before me this 29th day of April

10
Notary Public: Shirley A Stotler

Date Commission Expires: 1-20-2012



KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes No Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
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KANSAS CORPORATION COMMISSION
MAY 03 2010
CONSERVATION DIVISION
WICHITA, KS

Operator Name: COLT ENERGY, INC Lease Name: GILSTRAP Well #: 2-24
 Sec. 24 Twp. 32 S. R. 17 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: GAMMA RAY/NEUTRON LOG DUAL INDUCTION LOG HIGH RESOLUTION COMPENSATED DENISTY LOG	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ENCLOSED
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	26	41	CLASS "A"	35	
PRODUCTION	7 7/8	5 1/2	14	969	THICK SET	130	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

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Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	441-444, 471-475	250GAL 30% HCL 6700# 20/40 BRADY SAND	441-475
4	509-511, 520-522, 537-540, 552-554, 598-600	250GAL 30% HCL 6300# 20/40 BRADY SAND	509-600
4	668-674, 708-710	250GAL 30% HCL 7100# 20/40 BRADY SAND	668-710
4	877-880	250GAL 30% HCL 2500# 20/40 BRADY SAND	877-880

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____ Liner Run: Yes No

Date of First, Resumed Production, SWD or Enhr. **NOT COMPLETED** Producing Method: Flowing Pumping Gas Lift Other (Explain)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
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DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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Well Refined Drilling Company, Inc.
 4230 Douglas Road Thayer, Kansas 66776
 Contractor License # 33072 -
 620-839-5581/Office; 620-432-6170/Jeff; 620-839-5582/FAX

HAVE RIG
 WILL DIG!
 Rig # 5

Rig #:	5	Lic # 5150	S24	T32S	R17E
API #:	15-099-24579-0000		Location:	NE,SW,NW,NE	
Operator:	Colt Energy Inc.		County:	Labette	
Address:	P.O Box 388				
	Iola, Ks 66749				

			Gas Tests			
Well #:	Lease Name:	Gilstrap	Depth	Oz.	Orifice	flow - MCF
Location:	950 FNL	Line				
	2180 FEL	Line	See Page 3			
Spud Date:	12/10/2009					
Date Completed:	12/11/2009	TD: 980				
Driller:	Josiah Kephart					
Casing Record:	Surface	Production				
Hole Size:	12 1/4"	7 7/8"				
Casing Size:	8 5/8"					
Weight:						
Setting Depth:	41'					
Cement Type:	Portland					
Sacks:	Service Company					
Feet of Casing:						

0911121109R5-058-Gilstrap 2-24-Colt Energy Inc.

Well Log								
Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	2	overburden	259	307	shale	537	539	coal
2	31	clay	307	329	Pink lime	539	552	shale
31	62	shale	329	331	shale	552	553	coal
62	65	blk shale	331	332	blk shale	553	594.5	shale
65	98	shale	332	333	coal	594.5	595	coal
98	100	lime	333	406	shale	595	667	shale
100	124	shale	406	440	lime	667	672	blk shale
124	126	blk shale	440	445	blk shale	672	705	shale
126	130	shale	445	467	lime	705	735	sandy shale
130	145	lime	467	472	blk shale	735	828	shale
145	163	shale	472	474	coal	828	829	coal
163	170	lime	474	182	lime	829	833	shale
170	173	shale	182	507	shale	833	842	sandy shale
173	175	blk shale	507	509	coal	842	868	shale
175	178	shale	509	518	shale	868	877	sandy shale
178	188	lime	518	520	coal	877	879	coal
188	227	shale	520	532	shale	879	886	shale
227	259	sand	532	537	lime	886	910	chat

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CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 23884
LOCATION EUGASKA
FOREMAN Rick Ledford

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
12-14-09	1828	Gilstrap 2-24				Labette
CUSTOMER		Gvs Jones	TRUCK #	DRIVER	TRUCK #	DRIVER
MAILING ADDRESS			463	Shannon		
CITY			479	John		
STATE						
ZIP CODE						
CITY						
STATE						
ZIP CODE						

JOB TYPE longstring HOLE SIZE 7 7/8" HOLE DEPTH 980' CASING SIZE & WEIGHT 5 1/2" 14"
CASING DEPTH 920' DRILL PIPE _____ TUBING _____ OTHER 3'55'
SLURRY WEIGHT 13.9" SLURRY VOL 39 bbl WATER gal/sk 8.0" CEMENT LEFT in CASING 0'
DISPLACEMENT 23.5 DISPLACEMENT PSI 500 ~~500~~ PSI 1000 RATE _____

REMARKS: Safety meeting. Rig up to 5 1/2" casing w/ washhead. Break circulation w/ 25 bbl fresh water. Washdown 3' to CATD. Pump 8 sacks gel-flush, 5 bbl water spacer, 20 bbl metasilicate pre-flush, 14 bbl dye water. Mixed 130 sacks thickest cement w/ 8" Kal-seal 1 1/2" @ 13.9" @/bbl washout pipe & lines, shut dam, release plug. Displace w/ 23 1/2 bbl fresh water. Final pump pressure 500 PSI. Pump plug to 100 PSI. wait 2 minutes, release pressure, float held. Good cement returns to surface. 6 bbl slurry to pit. Job complete. Rig down

: Thank You :

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	870.00	870.00
5406	40	MILEAGE	3.45	138.00
1126A	130 sacks	thickest cement	16.00	2080.00
1110A	1040 "	8" Kal-seal 1 1/2" @	.39	405.60
1119A	400 "	gel-flush	.16	64.00
1102	80 "	CaCl2	.71	56.80
1111A	100 "	metasilicate pre-flush	1.20	120.00
5407A	7.15	ton mileage bulk tax	1.16	8.31.76
4406	1	5 1/2" top rubber plug	58.00	58.00
			Subtotal	4174.16
			SALES TAX	185.66
			ESTIMATED TOTAL	4359.82

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Ravin 3737

AUTHORIZATION Witnessed by Clean TITLE Co. Mgr DATE _____

232413