

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150
Name: COLT ENERGY, INC
Address 1: PO BOX 388
Address 2: 1112 RHODE ISLAND RD
City: IOLA State: KS Zip: 66749 + 0 3 8 8
Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
CONTRACTOR: License # 5989
Name: FINNEY DRILLING COMPANY
Wellsite Geologist: JIM STEGEMAN
Purchaser: COFFEYVILLE RESOURCES, LLC
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

API No. 15 - 031-22459-00-00
Spot Description: _____
SW NW SW NW Sec. 1 Twp. 23 S. R. 16 East West
1815 Feet from North / South Line of Section
165 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: COFFEY
Lease Name: BEARD #1 Well #: C1
Field Name: NEOSHO FALLS-LEROY
Producing Formation: LOWER SQUIRREL SANDSTONE
Elevation: Ground: 1004 Kelly Bushing: ----
Total Depth: 1018 Plug Back Total Depth: 1003.25
Amount of Surface Pipe Set and Cemented at: 40 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: 1018
feet depth to: SURFACE w/ 144 ^{sq cmt.}
Alt 2-Dig - 5/3/10

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
09/11/2009 09/15/2009 NOT COMPLETED
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

Drilling Fluid Management Plan

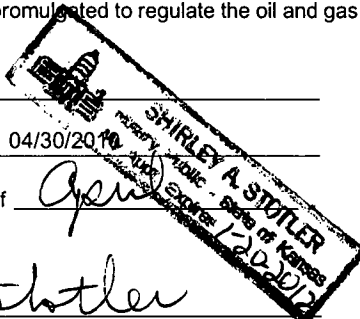
(Data must be collected from the Reserve Pit)

Chloride content: 1000 ppm Fluid volume: 150 bbls
Dewatering method used: PUMPED PIT OUT - PUSHED IN
Location of fluid disposal if hauled offsite:
Operator Name: COLT ENERGY, INC
Lease Name: MURRAY WDW1 License No.: 5150
Quarter SE/4 Sec. 2 Twp. 23 S. R. 16 East West
County: COFFEY Docket No.: D28297

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 04/30/2010
Subscribed and sworn to before me this 29th day of April
20 10.
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2012



KCC Office Use ONLY

Letter of Confidentiality Received **RECEIVED**
 If Denied, Yes No **KANSAS CORPORATION COMMISSION**
 Wireline Log Received **MAY 03 2010**
 Geologist Report Received **CONSERVATION DIVISION**
 UIC Distribution **WICHITA, KS**

Operator Name: COLT ENERGY, INC Lease Name: BEARD #1 Well #: C1
 Sec. 1 Twp. 23 S. R. 16 East West County: COFFEY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: GAMMA RAY/NEUTRON/CCL	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ENCLOSED
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	7	19	40	50/50/	38	
PRODUCTION	5 7/8	2 7/8	6.5	1003.25	50/50	144	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	NOT COMPLETED		

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MAY 03 2010
 CONSERVATION DIVISION
 WICHITA, KS

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date of First, Resumed Production, SWD or Enhr. NOT COMPLETED		Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)	
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls. Gas-Oil Ratio Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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CONSOLIDATED
Oil Well Services, LLC

TICKET NUMBER 20184
LOCATION Ottawa KS
FOREMAN Fred Mader

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
9/15/09	1828	Beard 1 # C 1	NW 1	23	16	CF
CUSTOMER Colt Energy Inc			TRUCK #	DRIVER	TRUCK #	DRIVER
MAILING ADDRESS 1112 Rhoda Island Rd			506	FREMAN		
CITY Tola			495	CASKEN		
STATE KS			503	ARLMCD		
ZIP CODE 66749						

JOB TYPE Long string HOLE SIZE 5 7/8 HOLE DEPTH 1010' CASING SIZE & WEIGHT 2 7/8" EUE
CASING DEPTH 1004' DRILL PIPE _____ TUBING _____ OTHER _____
SLURRY WEIGHT _____ SLURRY VOL _____ WATER gal/sk _____ CEMENT LEFT in CASING 2 1/2" Plug
DISPLACEMENT 5.84B DISPLACEMENT PSI _____ MIX PSI _____ RATE 5 BPM

REMARKS: Establish circulation. Mix + Pump 100# Premium Gel
Flush. Mix + Pump 147 SKS 50/50 Poz Mix Cement
2% Gel 1/4# Phenoseal Per sack. Cement to surface
Flush pump + lines clean. Displace 2 1/2" Rubber Plug
to casing TD w/ 5.84 BBL Fresh water. Pressure to
700# PSIG. Release pressure to set float valve. Shut in casing.

Kurt Finney Drilling
Customer Supplied H₂O.

Fred Mader

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE Cement Pump		870 ⁰⁰
5406	50	MILEAGE Pump Truck		172 ⁵⁰
5402	1004'	Casing footage		N/C
5407A	308.50	Ton Miles		357 ⁸⁵
1124	144 SKS	50/50 Poz Mix Cement		1332 ⁰⁰
1118B	347#	Premium Gel		555 ³
1107A	37#	Pheno Seal		39 ⁹⁶
4402	1	2 1/2" Rubber Plug		22 ⁰⁰
				76 ⁸³
				2926 ⁶⁷

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CONSERVATION DIVISION
WICHITA, KS

NO 231246

SALES TAX 5.6% ESTIMATED TOTAL 76⁸³
TOTAL 2926⁶⁷

Ravin 3737

AUTHORIZATION Larry Decker

TITLE _____ DATE _____