

Mark Parkinson, Governor Thomas E. Wright, Chairman Michael C. Moffet, Commissioner Joseph F. Harkins, Commissioner

July 10, 2009

JACK RENFRO CREDO PETROLEUM CORPORATION 1801 BROADWAY STE 900 DENVER CO 80202

RE: LEASE: WAHRMAN 1-30

LEGAL: 1650'FNL-330'FWL 30-15S-31W

COUNTY: RAWLINS API NO: 1515320 630000

Dear Mr. Renfro:

This letter is to inform you that you have been granted an extension of time in which to close the drilling pits associated with the drilling of the Wahrman 1-30 well.

The original 365 days for closure expired July 7, 2009. This extension will expire September 15, 2009. We urge you to make every effort to close these pits within this time frame. In the event there is water standing in these pits, please dewater and dispose of fluids in an authorized disposal facility to expedite closure. Extension of this time frame automatically extends the time period for filing the Closure of Surface Pit form.

Failure to close the pit or request an additional extension prior to the expiration date may result in a fine in accordance with K.A.R. 82-3-602(a). An additional extension will only be granted for good cause and after K.C.C. field staff has made an inspection of the site. Should field staff discover that said pit has been closed before the date of extension request, an administrative penalty may be assessed to you through K.C.C. invoice.

If you have any questions in this regard, please do not hesitate to contact Jonelle Rains at (316) 337-6226.

Very sincerely yours,

Doug Louis Director

Director

cc: Jonelle Rains District # 4 June 30, 2009

Kansas Corporation Commission Oil & Gas Conservation Division 130 S. Market – Room 2078 Wichita, KS 67202-3802 RECEIVED
JUL 0 2 2009
KCC WICHITA

ATTN: Sammy Flaharty

RE:

Wahrman 1-30

API # 15-153-20863

Sec 30-1S-31W

Rawlins County, KS

Dear Sammy Flaharty:

Credo Petroleum Corporation requests a two-month extension for pit closure on the referenced well. A completed extension letter is attached. Heavy rains have caused the working pits to hold water. I spoke with our dirt contractor this morning. He will work the pits this week. Warm, dry weather expected over the summer should then make pit closure possible.

Sincerely,

CREDO PETROLEUM CORPORATION

Jack Renfro

Operations Manager

JR/mdh

Enclosures: As stated