

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

4/07/10
Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

Operator: License # 8628

Name: CREDO PETROLEUM CORPORATION

Address: 1801 Broadway, Suite 900

City/State/Zip: Denver, CO 80202

Purchaser: N/A

Operator Contact Person: Jack Renfro

Phone: (303) 297-2200

Contractor: Name: American Eagle Drilling LLC

License: 33493

Wellsite Geologist: Jim Musgrove

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil SWD SLOW Temp. Abd.
- Gas ENHR SIGW
- Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. to Enhr./SWD

Plug Back Plug Back Total Depth

Commingled Docket No. _____

Dual Completion Docket No. _____

Other (SWD or Enhr.?) Docket No. _____

01/31/09 02/16/09 02/17/09

Spud Date or Completion Date or
Recompletion Date Date Reached TD Recompletion Date

API No. 15 - 009-25307-1000

County: Barton

SE NW SE NE Sec. 15 Twp. 19 S. R. 11 East West

1780 feet from S (N circle one) Line of Section

690 feet from E (W circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:

(circle one) NE SE NW SW

Lease Name: Klepper CPC Well #: 1-15

Field Name: LANTERMAN

Producing Formation: N/A

Elevation: Ground: 1776 Kelly Bushing: 5

Total Depth: 3400 Plug Back Total Depth: 3400

Amount of Surface Pipe Set and Cemented at 261 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set _____ Feet

If Alternate II completion, cement circulated from _____

feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan PA 117-1309
(Data must be collected from the Reserve Pit)

Chloride content 8800 ppm Fluid volume 300 bbls

Dewatering method used Evaporation

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License No.: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]

Title: OPERATIONS MANAGER Date: 04/03/2009

Subscribed and sworn to before me this 3 day of April

Notary Public: [Signature]

Notary Public: [Signature]

Date Commission Expires: 8.19.2012

KCC Office Use ONLY

Letter of Confidentiality Received

If Denied, Yes Date: _____

Wireline Log Received

Geologist Report Received

UIC Distribution

Operator Name: CREDO PETROLEUM CORPORATION Lease Name: Klepper CPC Well #: 1-15
 Sec. 15 Twp. 19 S. R. 11 East West County: Barton

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

List All E. Logs Run:

Borehole Compensated Sonic, Microresistivity,
 Dual Induction, Dual Compensated Porosity

Log Formation (Top), Depth and Datum Sample

Name Top Datum

Topeka 2667 886
 Lansing 3065 1284

CONFIDENTIAL
 KANSAS CORPORATION COMMISSION
 APR 07 2009
 MAY 01 2009
RECEIVED

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12-1/4"	8-5/8"	24	261	POZMIX	175	2%gel, 3%CaCl

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No

Date of First, Resumerd Production, SWD or Enhr.	Producing Method
	<input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

Production Interval _____

BASIC

energy services, L.P.

KANSAS CORPORATION COMMISSION

TREATMENT REPORT

Customer: *CRECO Pet Corp* Lease No: *MAY 01 2009* Date: *3-16-09*
 Lease: *KLapper Corp* Well #: *1-15* RECEIVED
 Field Order #: *18350* Station: *Pratt* Casing: *✓* Depth: *✓* County: *Barton* State: *Ks*
 Type Job: *P+A* Formation: *C.M.W* Legal Description: *15-19-11*

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size	Tubing Size <i>4 7/8</i>	Shots/Ft	<i>14.5 sk</i>	Acid	<i>60/40 Por</i>	RATE	PRESS	ISIP
Depth	Depth	From	To	Pre Pad		Max	<i>1 1/4 # Cell F/A K P</i>	<i>@ 13.8</i>
Volume	Volume	From	To	Pad		Min	CONFIDENTIAL	10 Min.
Max Press	Max Press	From	To	Frac		Avg	<i>APR 07 2009</i>	15 Min.
Well Connection	Annulus Vol.	From	To			HHP Used	<i>1200</i>	Annulus Pressure
Plug Depth	Packer Depth	From	To	Flush		Gas Volume		Total Load

Customer Representative: *Lee Brock* Station Manager: *DAVE SCOTT* Treater: *Allen F. Worth*

Service Units	19806	19960	19918						
Driver Names	<i>A. Worth</i>	<i>Shawline</i>	<i>DATE</i>	<i>Phys</i>					

Time	Casing Pressure	Tubing Pressure	Bbbls Pumped	Rate	Service Log
1306					<i>on loc. discuss safety, set up, plug job</i>
1340			<i>5</i>	<i>3</i>	<i>1st plug @ 80' 25 sks 60-40 por</i>
			<i>6 1/2</i>	<i>3</i>	<i>Pump 5 BBLs H₂O</i>
			<i>4</i>		<i>mix + pump 25 sks 60/40 Por @ 13.8</i>
1400					<i>Disp w/ 4 BBLs H₂O</i>
			<i>5</i>	<i>3</i>	<i>2nd plug 350' 80 sks 60-40 por</i>
			<i>20</i>		<i>Pump 5 BBLs H₂O spacer</i>
					<i>mix + pump 80 sks 60/40 por @ 13.8</i>
1420					<i>pump 1 BBL H₂O</i>
					<i>Pull D.P. out of hole</i>
					<i>Lay down Kelly</i>
1515			<i>2.5</i>		<i>Plug 40' 54' face 10 sks 60/40 por</i>
			<i>7.5</i>		<i>Plug Rat Hole w/ 30 sks 60/40 por</i>
			<i>61016</i>		<i>Injecting + Back up Equip</i>
1600					<i>Job complete</i>
					<i>Worth Allen, Paul, Date</i>

Customer Credo Petroleum Corp.	Lease No.	Date 2-10-09
Lease Klopper CPC	Well # 1-15	
Field Order # 19541	Station Pratt	Casing # 3 5/8 24"
		Depth 263
Type Job CNW 3 5/8" Surface	Formation	County Barton
		State KS
		Legal Description 15-19-11

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size 3 5/8 24"	Tubing Size	Shots/Ft	1755k	Acid 60/40 Poz		RATE	PRESS	ISIP
Depth 261	Depth	From	To 1.25	Pre Pad	Max	CONFIDENTIAL		5 Min.
Volume 16.6	Volume	From	To	Pad	Min	APR 07 2009		10 Min.
Max Press	Max Press	From	To	Frac	Avg	KOG		15 Min.
Well Connection	Annulus Vol.	From	To		HHP Used			Annulus Pressure
Plug Depth	Packer Depth	From	To	Flush 14	Gas Volume			Total Load

Customer Representative	Station Manager Dave Scott	Treater Steve	KANSAS CORPORATION COMMISSION
Service Units 27283 19831/19867	19959/20920		
Driver Names Orlando M. McLean	Joe Melson		

MAY 01 2009
RECEIVED

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
4:00 PM					On location - Safety meeting
					Run 651' 3 5/8 casing
					Centralizers 1-3-5
					Insert sol @ 239'
					Texas pattern Guide Shoe
					Casing On Bottom
					Hook up to well Break Circ w/ Rig
6:55	350		5	5	H2O Ahead
6:56	300		39	5	Mix 1755k 60/40 poz @ 14.75"
					Release Plug
7:12	0		0	5	Start H2O Displacement
7:13	250		6	5	Connect to Surface
7:15	500		14	4	Plug Down - Hold
					Circulated 855L 1.5 psi
					Circulation thru Tub
					Job Complete
					Thanks, Steve