

ORIGINAL 5/13/10

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
October 2008
Form Must Be Typed

CONFIDENTIAL

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5822
Name: VAL ENERGY, INC
Address 1: 200 W. DOUGLAS
Address 2: SUITE 520
City: WICHITA State: KS Zip: 67202 + _____
Contact Person: K. TODD ALLAM
Phone: (316) 263-6688

CONTRACTOR: License # 5822
Name: VAL ENERGY, INC
Wellsite Geologist: STEVE VAN BUSKIRK **MAY 19 2009**

Purchaser: MACLASKEY
Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
2/16/09 2/23/09 3/23/09
Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

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API No. 15 - 15-007-23420-0000
Spot Description: _____
SW NE NE SW Sec. 28 Twp. 34 S. R. 11 East West
2095 Feet from North / South Line of Section
2145 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW

County: BARBER
Lease Name: LB DIEL Well #: 1-28
Field Name: UNKNOWN
Producing Formation: MISSISSIPPIAN
Elevation: Ground: 1392 Kelly Bushing: 1403
Total Depth: 5140 Plug Back Total Depth: 4846
Amount of Surface Pipe Set and Cemented at: 288 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ ^{sq cmt.} AH1-Dlg - 6/16/09

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 28500 ppm Fluid volume: 900 bbls
Dewatering method used: HAULED
Location of fluid disposal if hauled offsite: _____
Operator Name: BEMCO
Lease Name: COLE SWD License No.: 32613
Quarter NW Sec. 25 Twp. 32 S. R. 12 East West
County: BARBER Docket No.: D19886

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.
Signature: [Signature]
Title: PRESIDENT Date: 5/12/09
Subscribed and sworn to before me this 12 day of MAY, 20 09.
Notary Public: [Signature]
Date Commission Expires: 2/24/2010

KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
KANSAS CORPORATION COMMISSION

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Appt. Expires 2/24/2010

MAY 13 2009
RECEIVED

Operator Name: VAL ENERGY, INC Lease Name: LB DIEL Well #: 1-28
 Sec. 28 Twp. 34 S. R. 11 East West County: BARBER

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: ARRAY COMPLENSATED TRUE RESISTIVITY LOG SPECTRAL DENSITY DUAL SPACED NEUTRON LOG MICROLOG	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Name</td> <td style="width:20%;">Top</td> <td style="width:20%;">Datum</td> </tr> <tr> <td>BASE OF KANSAS CITY</td> <td>4498</td> <td>-3095</td> </tr> <tr> <td>PAWNEE</td> <td>4605</td> <td>-3200</td> </tr> <tr> <td>CHEROKEE</td> <td>4671</td> <td>-3236</td> </tr> <tr> <td>MISSISSIPPIAN</td> <td>4702</td> <td>-3299</td> </tr> <tr> <td>CHATTANOOGA SHALE</td> <td>4995</td> <td>-3592</td> </tr> <tr> <td>MAQUOKETA SHALE</td> <td>5032</td> <td>-3629</td> </tr> <tr> <td>VIOLA</td> <td>5076</td> <td>-3319</td> </tr> </table>	Name	Top	Datum	BASE OF KANSAS CITY	4498	-3095	PAWNEE	4605	-3200	CHEROKEE	4671	-3236	MISSISSIPPIAN	4702	-3299	CHATTANOOGA SHALE	4995	-3592	MAQUOKETA SHALE	5032	-3629	VIOLA	5076	-3319
Name	Top	Datum																							
BASE OF KANSAS CITY	4498	-3095																							
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MAQUOKETA SHALE	5032	-3629																							
VIOLA	5076	-3319																							

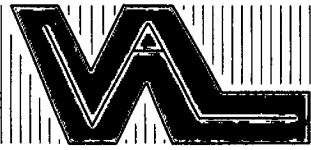
CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	14 3/4	10 3/4	32	288	CLASS A	250	3%CC 2%GEL
PRODUCTION	7 7/8	5 1/2	14	4887	AA2	125	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
2 SPF	4725-4735	1100 GAL OF 15% NEFE ACID, 8035 BBLS SLICK WATER, 151600 LBS SAND	4725-4735
1 SPF	4735-4746	1100 GAL OF 15% NEFE ACID, 8035 BBLS SLICK WATER, 151600 LBS SAND	4735-4746

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumed Production, SWD or Enhr. 4/24/09		Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)
Estimated Production Per 24 Hours	Oil Bbls. 57	Gas Mcf 35
	Water Bbls. 250	Gas-Oil Ratio Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input checked="" type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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VAL ENERGY, INC.

200 W. Douglas, Suite 520
Wichita, Kansas 67202

Office: (316) 263-6688 Fax: (316) 262-2512

May 13, 2009

Kansas Corporation Commission
130 S. Market # 2078
Wichita, KS 67202

KANSAS CORPORATION COMMISSION

MAY 13 2009
RECEIVED

Re: API 15-15-007-23420

To Whom It May Concern:

Please hold all information confidential for the LB Diel #1-28 located in the SW NE NE SW
Sec. 28-34S-11W Barber County, Kansas.

Sincerely

Brandi Wyer

CONFIDENTIAL

MAY 13 2009

KCC



Pratt

PAGE 2 of 2	CUST NO 1970-VAL002	INVOICE DATE 02/25/2009
INVOICE NUMBER 1970003156		

B VAL ENERGY
I 200 W. DOUGLAS
L SUITE 520
L
T WICHITA KS 67202
O ATTN:

J LEASE NAME LB Diel
O WELL NO. 1-28
B COUNTY Barber
S STATE KS
I JOB DESCRIPTION Cement-New Well Casing/Pipe:
T JOB CONTACT
E

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1970-03158	301			Net 30 DAYS	03/27/2009
		QTY	U of M	UNIT PRICE	INVOICE AMOUNT
Additives Super Flush II		1,000.00	EA	1.530	1,530.00 T
Cement 60/40 POZ		25.00	EA	12.000	300.00 T
Cement AA2 Cement		125.00	EA	17.000	2,125.00 T
Supervisor Service Supervisor Charge		1.00	Hour	175.000	175.00

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MAY 13 2009

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KANSAS CORPORATION COMMISSION

**MAY 13 2009
RECEIVED**

PLEASE REMIT TO:
BASIC ENERGY SERVICES, LP
PO BOX 841903
DALLAS, TX 75284-1903

SEND OTHER CORRESPONDENCE TO:
BASIC ENERGY SERVICES, LP
PO BOX 10460
MIDLAND, TX 79702

BID DISCOUNT	-3,338.47
SUBTOTAL	9,026.23
TAX	281.21
INVOICE TOTAL	9,307.44



PAGE 2 of 2	CUST NO 1970-VAL002	INVOICE DATE 02/25/2009
INVOICE NUMBER 1970003156		

Pratt

B VAL ENERGY
I 200 W. DOUGLAS
L SUITE 520
L WICHITA KS 67202
O ATTN:

J LEASE NAME LB Diel
O WELL NO. 1-28
B COUNTY Barber
S STATE KS
I JOB DESCRIPTION Cement-New Well Casing/Pipe:
T JOB CONTACT
E

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE		
1970-03158	301		Net 30 DAYS	03/27/2009		
			QTY	U of M	UNIT PRICE	INVOICE AMOUNT
Additives			1,000.00	EA	1.530	1,530.00 T
<i>Super Flush II</i>						
Cement			25.00	EA	12.000	300.00 T
60/40 POZ						
Cement			125.00	EA	17.000	2,125.00 T
AA2 Cement						
Supervisor			1.00	Hour	175.000	175.00
<i>Service Supervisor Charge</i>						

CONFIDENTIAL
MAY 13 2009
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KANSAS CORPORATION COMMISSION

MAY 13 2009
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PLEASE REMIT TO: BASIC ENERGY SERVICES, LP PO BOX 841903 DALLAS, TX 75284-1903	SEND OTHER CORRESPONDENCE TO: BASIC ENERGY SERVICES, LP PO BOX 10460 MIDLAND, TX 79702	BID DISCOUNT SUBTOTAL TAX INVOICE TOTAL	-3,338.47 9,026.23 281.21 9,307.44
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BASIC

energy services, L.P.

FIELD ORDER 18354

Subject to Correction

Date	2-24-09	Customer ID		Lease	LB Aiel	Well #	1-28	Legal	28-34-11	
				County	Barber	State	Ks	Station	PRATT	
CHARGE	VAL ENERGY INC			Depth		Formation		Shoe Joint	38.36	
				Casing	5/2	Casing Depth	4887	TD	5140'	
				Job Type	5/2' L.S. CNW			Customer Representative	Russell Meyer	Treater
AFE Number		PO Number		Materials Received by	X	RM			DLS	

Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
P	CP105	125-SK	AA2 cement		\$ 2125.00
P	CP103	25-SK	60/40 Por		\$ 300.00
P	CC105	30lb	Defoamer Powder		\$ 120.00
P	CC111	601-lb	SALT (FINE)		\$ 300.50
P	CC115	118-lb	Gas Blok		\$ 607.70
P	CC129	95-lb	FIA-322		\$ 712.50
P	CC201	625-lb	Gilsonite		\$ 418.25
P	CC155	1000-gal	Super Flush ^{KCC}		\$ 1530.00
P	CF103	1-ea	Top Rubber cement Plug 5/2"		\$ 105.00
P	CF251	1-ea	Guide Shoe Regular 5/2" (Blue)		\$ 250.00
P	CF1451	1-ea	Flapper Type Insert Float Valve 5/2"		\$ 215.00
P	CF1651	5-ea	Turbolizer 5/2" (Blue)		\$ 550.00
P	CF1901	1-ea	5/2" Basket (Blue)		\$ 290.00
P	E101	90-mi	Heavy Equip. mileage		\$ 630.00
P	E113	315-TM	Bulk Del. Charge		\$ 504.00
P	E100	45-mi	Unit mileage Pickup		\$ 191.25
P	CF740	150-SK	Blending & mixing Service Chg.		\$ 210.00
P	S003	1-ea	Service Supervisor Chg.		\$ 175.00
P	CE206	1-4hrs	Depth Chg. 5001-6000'		\$ 2880.00
P	CE504	1-Job	Plug container Utilization Chg		\$ 250.00
Discounted Price					
plus TAXES.					\$ 9,026.23

KANSAS CORPORATION COMMISSION
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BASIC

energy services, L.P.

TREATMENT REPORT

Customer VAL Energy Inc.	Lease No.	Date 2-24-09
Lease 13-0187-1-28	Well # 1-28	
Field Order # 18354	Station Pratt, KS	Casing 5/2
Type Job 5/2 L.S.	Formation CNW	Depth 4887
		County Barber
		State KS
		Legal Description 28-34-11

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME	
Casing Size 5/2	Tubing Size	Shots/Ft		Acid	RATE	PRESS	ISIP
Depth 4887	Depth	From	To	AA-2 w/5% cal	set .25	1000	ATA-322.8%
Volume 118.30	Volume	From	To	Pre Pad 10% Gas Blk	Max 1%	5	5 Min.
Max Press 1500	Max Press	From	To	Pad 60/40 Rat Hul	Min + mouse hole		10 Min.
Well Connection PC	Annulus Vol.	From	To	Frac super Flush	Avg		15 Min.
Plug Depth 4848.60	Packer Depth	From	To	Flush freshwater	HHP Used		Annulus Pressure
					Gas Volume		Total Load

Customer Representative Russell Mayers	Station Manager DAVE SCOTT	Treater Allen F. Worth
---	-------------------------------	---------------------------

Service Units	28443	19889	19842	19831	19862
Driver Names	A. Worth	Mike	MAHAL	EJ	McGraw

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
1720					ON/LOC. Discuss Safety, Setup Plan Job
1730					START 5/2 CSG. 14# 5.5. 38.36 1st
					It. w/ Reg. Guide Shoe, BASKET-insert
					cent. 3-5-7-9-11
1830					Fill CSG + BREAK CIR.
1950					Casing @ 4887 CIR w/ Rig
2040	300		24	5	start pump 24 BBL Super flush
	300		3	5	Pump 3 BBL H ₂ O spacer
				5	Mix + Pump 125 SKS AA-2 @ 15.3#
	200		30 1/2		FIN MIT
					WASH OUT Pump Line - Drop Plug
2055	150			6 1/2	start Disp.
2109	300#		88		caught Lift. PST w/ 88 BBLs out
	500#			4	slow Rate TO 4 BPM
2120	1500#		118		Plug down
					Plug Rat Hole + Mouse Hole
					w/ 125 SKS 60/40 For
					WASH UP Equip + RACK UP
2200					Job complete
					THANKS ALLEN, MIKE EJ

KANSAS CORPORATION COMMISSION
MAY 13 2009
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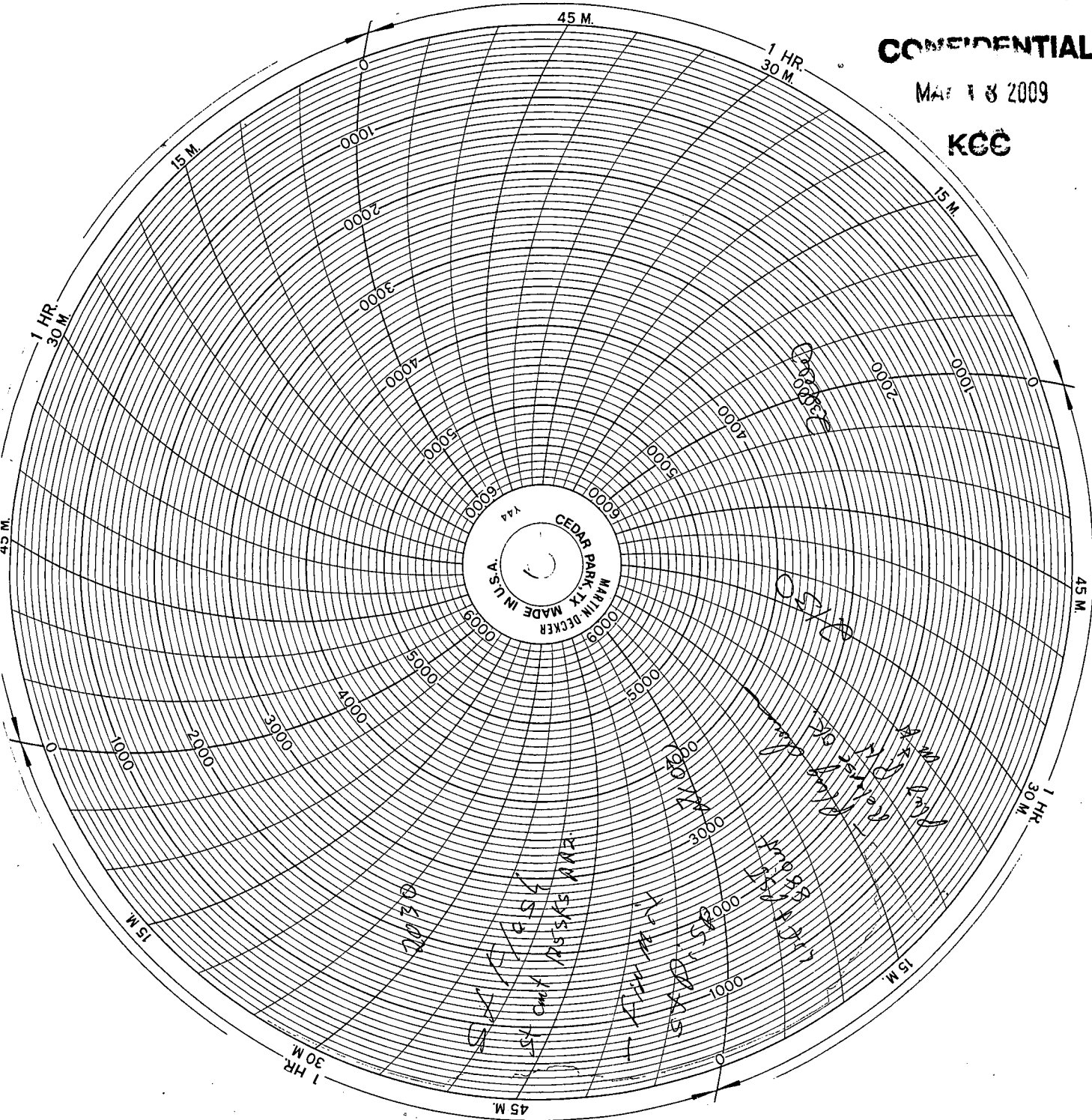
KANSAS CORPORATION COMMISSION

MAY 13 2009
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MAY 18 2009

KCC





24 S. Lincoln Street
 P.O. Box 31
 Russell, KS 67665-2906

Voice: (785) 483-3887
 Fax: (785) 483-5566

RECEIVED
 FEB 19 2009

INVOICE

Invoice Number: 118204
 Invoice Date: Feb 17, 2009
 Page: 1

Bill To:
 Val Energy, Inc.
 200 W. Douglas
 STE #520
 Wichita, KS 67202

9208

Customer ID	Well Name# or Customer P.O.	Payment Terms	
Val	L B Diel #1-28	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS1	Medicine Lodge	Feb 17, 2009	3/19/09

Quantity	Item	Description	Unit Price	Amount
250.00	MAT	Class A Common	15.45	3,862.50
3.00	MAT	Gel	20.80	62.40
8.00	MAT	Chloride	58.20	465.60
261.00	SER	Handling CONFIDENTIAL	2.40	626.40
20.00	SER	Mileage 261 sx @ .10 per sk per mi	26.10	522.00
1.00	SER	Surface MAY 13 2009	1,018.00	1,018.00
20.00	SER	Mileage Pump Truck KCC	7.00	140.00
1.00	SER	Manifold Head Rental	113.00	113.00
1.00	EQP	Baffle Plate	175.00	175.00
1.00	EQP	Basket	265.00	265.00
1.00	EQP	Top Wooden Plug	62.00	62.00

Cement Surface Casing

KANSAS CORPORATION COMMISSION
MAY 13 2009
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ALL PRICES ARE NET, PAYABLE 30 DAYS FOLLOWING DATE OF INVOICE. 1 1/2% CHARGED THEREAFTER. IF ACCOUNT IS CURRENT, TAKE DISCOUNT OF

\$ 731.19

ONLY IF PAID ON OR BEFORE

Mar 19, 2009

Subtotal	7,311.90
Sales Tax	308.23
Total Invoice Amount	7,620.13
Payment/Credit Applied	
TOTAL	7,620.13

731.19
 \$ 6888.94

ALLIED CEMENTING CO., LLC. 34104

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Medicine Lodge, KS

LB DieL

DATE <i>02-17-09</i>	SEC. <i>28</i>	TWP. <i>34s</i>	RANGE <i>11w</i>	CALLED OUT <i>10:00 PM</i>	ON LOCATION <i>11:30 PM</i>	JOB START <i>3:30 AM</i>	JOB FINISH <i>9:00 AM</i>
LEASE 1-28	WELL # <i>1-28</i>	LOCATION <i>Medicine Lodge s. to Hawkins Rd,</i>			COUNTY <i>Barber</i>	STATE <i>KS</i>	
OLD OR <u>NEW</u> (Circle one)			<i>2E, 1/2 S, E 1/4 to</i>				

CONTRACTOR *Val #5*

TYPE OF JOB *Surface*

HOLE SIZE *14 3/4* T.D. *290*

CASING SIZE *10 3/4* DEPTH *286*

TUBING SIZE DEPTH

DRILL PIPE DEPTH

TOOL DEPTH

PRES. MAX *300* MINIMUM *—*

MEAS. LINE SHOE JOINT *40.26*

CEMENT LEFT IN CSG. *40'*

PERFS.

DISPLACEMENT *24 1/2 Bbls Fresh H₂O*

OWNER *Val Energy*

CEMENT

AMOUNT ORDERED *150sx "A" + 3% cc + 2% gel*

\$ 100sx "A" + 2% cc

EQUIPMENT

PUMP TRUCK # *495-486* CEMENTER *D. Felio* HELPER *H. McMurry*

BULK TRUCK # *353-290* DRIVER *T. Cushenberry*

BULK TRUCK # DRIVER

COMMON	<i>250 A</i>	@ <i>15.45</i>	<i>3862.50</i>
POZMIX		@	
GEL	<i>3</i>	@ <i>20.80</i>	<i>62.40</i>
CHLORIDE	<i>8</i>	@ <i>58.20</i>	<i>465.60</i>
HANDLING	<i>261</i>	@ <i>2.40</i>	<i>626.40</i>
MILEAGE	<i>20 x 261 x .10</i>		<i>522.00</i>
TOTAL			<i>5538.90</i>

CONFIDENTIAL MAY 18 2009 KANSAS CORPORATION COMMISSION

MAY 13 2009 RECEIVED

REMARKS:

*Pipe on Btm, Pump Pipe Capacity, Pump
Spaces, Mix 150 sx A + 3 + 2 Cement, Stop Pump
Wash Pump & Lines, Release Plug, Start
Disp. w/ Fresh H₂O, Wash up on Plug, See No
increase in lift, slow Rate, Bump Plug at
24 1/2 Bbl total Disp, Shut in, Cement Did
NOT Circ, Run 110' of 1", Mix 50sx A + 2%,
Cement Did Not Top off, Mix 50sx A + 2%
CC Cement, Cement Did Top off*

CHARGE TO: *Val Energy*

STREET _____

CITY _____ STATE _____ ZIP _____

SERVICE

DEPTH OF JOB	<i>296</i>		
PUMP TRUCK CHARGE			<i>1018.00</i>
EXTRA FOOTAGE		@	
MILEAGE	<i>20</i>	@ <i>7.00</i>	<i>140.00</i>
MANIFOLD Head rental		@ <i>113.00</i>	<i>113.00</i>
TOTAL			<i>1271.00</i>

PLUG & FLOAT EQUIPMENT

<i>1 - Baffle Plate</i>	@ <i>175.00</i>	<i>175.00</i>
<i>1 - Basket</i>	@ <i>265.00</i>	<i>265.00</i>
<i>1 - TWP</i>	@ <i>62.00</i>	<i>62.00</i>
TOTAL <i>502.00</i>		

ANY APPLICABLE TAX
WILL BE CHARGED
UPON INVOICING

SALES TAX (If Any) _____

TOTAL CHARGES ~~_____~~

DISCOUNT ~~_____~~ IF PAID IN 30 DAYS

To Allied Cementing Co., LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME *Randy Smith*

SIGNATURE *Randy Smith*

10 3/4