

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
October 2008
Form Must Be Typed

5/18/10

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 33933
Name: Poverty Oil LLC
Address 1: 2713 Ash Street
Address 2: _____
City: Hays State: KS Zip: 67601 + _____
Contact Person: Ed Glassman
Phone: (785) 259-5807
CONTRACTOR: License # 31548
Name: Discovery Drilling Co., Inc.
Wellsite Geologist: Ed Glassman
Purchaser: None

KCC
MAY 18 2010
CONFIDENTIAL

Designate Type of Completion:
 New Well _____ Re-Entry _____ Workover _____
_____ Oil _____ SWD _____ SIOW
_____ Gas _____ ENHR _____ SIGW
_____ CM (Coal Bed Methane) _____ Temp. Abd.
 Dry _____ Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
_____ Deepening _____ Re-perf. _____ Conv. to Enhr. _____ Conv. to SWD
_____ Plug Back: _____ Plug Back Total Depth _____
_____ Commingled _____ Docket No.: _____
_____ Dual Completion _____ Docket No.: _____
_____ Other (SWD or Enhr.?) _____ Docket No.: _____

<u>3-20-2010</u>	<u>3-27-2010</u>	<u>3-27-2010</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 195-22,640-00-00
Spot Description: 151' S & 41' E of
_____ NW NE Sec. 5 Twp. 15 S. R. 24 East West
4469 Feet from North / South Line of Section
1939 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: Trego
Lease Name: Guthrie Well #: 1
Field Name: Wildcat
Producing Formation: None
Elevation: Ground: 2331 Kelly Bushing: 2339
Total Depth: 4400 Plug Back Total Depth: None
Amount of Surface Pipe Set and Cemented at: 220.78 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 15,000 ppm Fluid volume: 320 bbls
Dewatering method used: Evaporation
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Ed Glassman
Title: Geologist Date: 5-18-2010
Subscribed and sworn to before me this 18th day of May
20 10
Notary Public: Diana Glassman
Date Commission Expires: December 7, 2011

KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____ RECEIVED
Wireline Log Received KANSAS CORPORATION COMMISSION
Geologist Report Received MAY 20 2010
UIC Distribution
DIANA GLASSMAN - Notary Public
State of Kansas
My Commission Expires 12-7-11
CONSERVATION DIVISION
WICHITA, KS