

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
October 2008
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150
Name: COLT ENERGY, INC
Address 1: PO BOX 388
Address 2: 1112 RHODE ISLAND RD
City: IOLA State: KS Zip: 66749 + 0388
Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111

CONTRACTOR: License # 33606
Name: THORNTON AIR ROTARY, LLC
Wellsite Geologist: JIM STEGEMAN
Purchaser: ONE OK

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
11/12/2009 11/13/2009 02/05/2010
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 125-31904-00-00

Spot Description: _____
SE NW
NW NE NW NE Sec. 29 Twp. 32 S. R. 17 East West
40 Feet from North / South Line of Section
1810 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW

County: MONTGOMERY
Lease Name: KNIGHT Well #: 2-29
Field Name: CHEROKEE BASIN COAL AREA

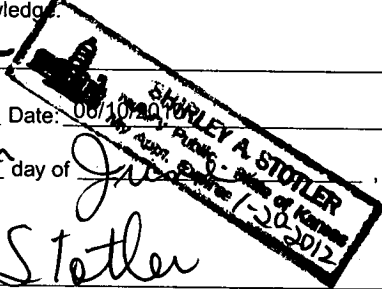
Producing Formation: PENNSYLVANIAN COALS
Elevation: Ground: 859 Kelly Bushing: ----
Total Depth: 1164 Plug Back Total Depth: 1154.35
Amount of Surface Pipe Set and Cemented at: 20.6 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: 1164
feet depth to: SURFACE w/ 130 sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 1000 ppm Fluid volume: 200 bbls
Dewatering method used: PUMPED PIT OUT - PUSHED PIT IN
Location of fluid disposal if hauled offsite: _____
Operator Name: COLT ENERGY, INC
Lease Name: WEBB License No.: 5150
Quarter SE/4 Sec. 30 Twp. 33 S. R. 17 East West
County: MONTGOMERY Docket No.: D30074

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 06/10/2010
Subscribed and sworn to before me this 14th day of June
2010
Notary Public: Shirley A. Stotler
Date Commission Expires: 1-20-2012



KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
Alt 2 Dg - 6/22/10

Operator Name: COLT ENERGY, INC Lease Name: KNIGHT Well #: 2-29
 Sec. 29 Twp. 32 S. R. 17 East West County: MONTGOMERY

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

| | |
|--|--|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run: GAMMA RAY/NEUTRON LOG DUAL INDUCTION LOG HIGH RESOLUTION COMPENSATED DENISTY LOG | <input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ENCLOSED |
|--|--|

| CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| SURFACE | 12 1/4 | 8 5/8 | 26 | 20.6 | PORTLAND | 4 | |
| PRODUCTION | 7 7/8 | 5 1/2 | 14 | 1154.35 | THICK SET | 140 | |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|--|------------------|----------------|-------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | #Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone | | | | |
| | | | | |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) | Depth |
|----------------|---|---|-----------|
| 4 | 559-562, 584-588 | 250GAL 30% HCL 1100# 20/40 BRADY SAND | 559-588 |
| 4 | 797-800, 802-804 | 250GAL 30% HCL 1800# 20/40 BRADY SAND | 797-804 |
| 4 | 831-836, 839-841 | 250GAL 30% HCL 9500# 20/40 BRADY SAND | 831-841 |
| 4 | 1028-1032 | 250GAL 30% HCL 6000# 20/40 BRADY SAND | 1028-1032 |

| | | | |
|---|-----------|---|-----------------------------------|
| TUBING RECORD: Size: _____ Set At: _____ Packer At: _____ | | Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| Date of First, Resumed Production, SWD or Enhr. 05/06/2010 | | Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) | |
| Estimated Production Per 24 Hours | Oil Bbls. | Gas Mcf | Water Bbls. Gas-Oil Ratio Gravity |
| | | 1 | 0 |

| | | |
|---|---|--|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input type="checkbox"/> Used on Lease (If vented, Submit ACO-18.) | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____ | PRODUCTION INTERVAL: _____ _____ |
|---|---|--|

Air Drilling
Specialist
Oil and Gas Wells

THORNTON AIR ROTARY, LLC
Office Phone: (620) 879-2073

P.O. Box 449
Caney, KS 67333

| | | | | | | | | | | | | |
|------------------------------|------------------------------|------------------|-----------------|---------------------|---------------|---------------|--------------------------|----------------------------|------|------|----|--------|
| Operator COLT ENERGY INC. | | Well No. 2-29 | Lease KNIGHT | Loc. 1/4 1/4 1/4 | Sec. 29 | Twp. 32 | Rge. 17 | | | | | |
| County MONTGOMERY | | State KS | | Type/Well | Depth 1164 | Hours | Date Started 11/12/09 | Date Completed 11/13/09 | | | | |
| Job No. | Casing Used 20' 6" 8 5/8" | Bit Record | | | | Coring Record | | | | | | |
| Driller BILLY | Cement Used 4 | Bit No. | Type | size | From | To | Bit No. | type | Size | From | To | % Rec. |
| Driller | Rig No. | | | 7 7/8" | | | | | | | | |
| Driller | Hammer No. | | | | | | | | | | | |

Formation Record

| From | To | Formation | From | To | Formation | From | To | Formation | From | To | Formation |
|------|-----|------------------------|------|------|----------------------|------|------|---------------------------|------|----|-----------|
| 0 | 16 | DIRT | 513 | | GAS TEST (SAME) | 870 | 900 | SANDY SHALE | | | |
| 16 | 28 | LIME | 528 | 558 | LIME | 900 | 970 | SHALE | | | |
| 28 | 50 | SAND (DAMP) | 558 | 562 | BLACK SHALE (SUMMIT) | 914 | | GAS TEST (SAME) | | | |
| 50 | 51 | COAL | 562 | 583 | LIME | 970 | 971 | COAL (AW) | | | |
| 51 | 78 | SAND | 563 | | GAS TEST (SAME) | 971 | 979 | SHALE | | | |
| 78 | 108 | SHALE | 583 | 587 | BLACK SHALE | 979 | 980 | COAL (B W) | | | |
| 108 | 117 | LIME | 587 | 588 | COAL (MULKEY) | 980 | 1034 | SHALE | | | |
| 117 | 166 | SHALE | 588 | 598 | LIME | 989 | | GAS TEST (SAME) | | | |
| 166 | 176 | LIME | 588 | | GAS TEST (SAME) | 1034 | 1035 | COAL (RIVERTON) | | | |
| 176 | 190 | BLACK SHALE | 598 | 609 | SHALE | 1035 | 1045 | SHALE | | | |
| 190 | 230 | SHALE | 609 | 610 | COAL (IRONPOST) | 1039 | | GAS TEST (1# 1") | | | |
| 230 | 232 | BLACK SHALE | 610 | 635 | SHALE | 1045 | 1072 | LIME / CHAT (MISSISSIPPI) | | | |
| 232 | 253 | SHALE | 613 | | GAS TEST (SAME) | 1064 | | GAS TEST (SAME) | | | |
| 253 | 257 | BLACK SHALE | 635 | 705 | SAND (OIL ODOR) | 1072 | 1093 | GREY CHERTY LIME | | | |
| 257 | 280 | LIME | 663 | | GAS TEST (7# 1/2") | 1093 | 1101 | BROWN LIME | | | |
| 280 | 291 | SHALE | 688 | | GAS TEST (1# 1") | 1111 | | GAS TEST (SAME) | | | |
| 291 | 303 | LIME | 705 | 736 | SUGAR SAND | 1101 | 1129 | GREY LIME | | | |
| 303 | 307 | BLACK SHALE | 738 | | GAS TEST (SAME) | 1129 | 1164 | CHERTY LIME | | | |
| 307 | 317 | LIME | 736 | 74 2 | SHALE | 1136 | | PICKED UP LOTS OF WATER | | | |
| 317 | 333 | SAND (LIGHT OIL ODOR) | 742 | 743 | COAL | 1139 | | GAS TEST (SAME) | | | |
| 333 | 400 | SHALE | 743 | 747 | SHALE | | | | | | |
| 400 | 415 | SAND (DAMP) | 747 | 756 | SAND | | | | | | |
| 413 | | GAS TEST (NO GAS) | 756 | 765 | SANDY SHALE | | | T.D. 1164' | | | |
| 415 | 440 | SHALE | 765 | 775 | SAND | | | | | | |
| 440 | 465 | LIME (PAWNEE) | 775 | 797 | SANDY SHALE | | | | | | |
| 465 | 470 | BLACK SHALE (ANNA) | 797 | 802 | BLACK SHALE | | | | | | |
| 470 | 471 | COAL (LEXINGTON) | 802 | 803 | COAL (TEBO) | | | | | | |
| 471 | 499 | SHALE | 803 | 843 | SHALE | | | | | | |
| 488 | | GAS TEST (SLIGHT BLOW) | 814 | | GAS TEST (SAME) | | | | | | |
| 488 | | WENT TO WATER | 843 | 844 | COAL (WEIR) | | | | | | |
| 499 | 528 | SAND (PERU) | 844 | 870 | SAND | | | | | | |

RECEIVED
KANSAS CORPORATION COMMISSION

JUN 17 2010

CONSERVATION DIVISION
WICHITA, KS

