

**KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE**

RECEIVED ORIGINAL
JUL 20 2010
Form ACO-1
June 2009
Form Must Be Typed
Form must be Signed
Blanks must be Filled

OPERATOR: License # 33397
Name: Running Foxes Petroleum, Inc.
Address 1: 7060B S. Tucson Way
Address 2: _____
City: Centennial State: CO Zip: 80112 + _____
Contact Person: Kent Keppel
Phone: (720) 889-0510
CONTRACTOR: License # 5786
Name: McGown Drilling, Inc.
Wellsite Geologist: Neil Sharp
Purchaser: _____

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SLOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

- Deepening Re-perf. Conv. to ENHR Conv. to SWD
- Conv. to GSW
- Plug Back: _____ Plug Back Total Depth _____
- Commingled Permit #: _____
- Dual Completion Permit #: _____
- SWD Permit #: _____
- ENHR Permit #: _____
- GSW Permit #: _____

| | | |
|-----------------------------------|------------------|---|
| <u>3-10-2010</u> | <u>3-13-2010</u> | <u>waiting on completion</u> |
| Spud Date or Recompletion Date | Date Reached TD | Completion Date or Recompletion Date |

API No. 15 - 011-23625-00-00

Spot Description: _____

_____ NW SE Sec. 5 Twp. 24 S. R. 22 East West
1,980 Feet from North / South Line of Section
1,980 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

NE NW SE SW

County: Bourbon

Lease Name: Stewart Well #: 10-5

Field Name: Wildcat

Producing Formation: Mississippian

Elevation: Ground: 973' Kelly Bushing: _____

Total Depth: 863' Plug Back Total Depth: 843'

Amount of Surface Pipe Set and Cemented at: 22 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: 863
feet depth to: Ø w/ 97 sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: _____ ppm Fluid volume: _____ bbls

Dewatering method used: _____

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License #: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Permit #: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: *Kent Keppel*
Title: Landman Date: 7-16-2010

KCC Office Use ONLY

- Letter of Confidentiality Received
Date: _____
- Confidential Release Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution
- ALT I II III Approved by: DJG Date: 7/22/10

Operator Name: Running Foxes Petroleum, Inc. Lease Name: Stewart Well #: 10-5
 Sec. 5 Twp. 24 S. R. 22 East West County: Bourbon

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

| | |
|---|--|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Submitted Electronically <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: Gamma Ray, Compensated Neutron | <input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name RECEIVED Top Datum JUL 20 2010 Excello 442' 531' KCC WICHITA Bartlesville 716' 257' Mississippi 788' 185' |
|---|--|

| CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| Surface | 12.25" | 8.625" | 24 lbs | 22' | Quickset | 4 | 4% Kol-Seal |
| Production | 6.75" | 4.5" | 10.5 lbs | 863' | Quickset | 97 | 4% Kol-Seal |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|--|------------------|----------------|--------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone | | | | |
| | | | | |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i> | Depth |
|----------------|---|--|-------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

| | | | |
|---|-----------|---|-----------------------------------|
| TUBING RECORD: Size: _____ Set At: _____ Packer At: _____ | | Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| Date of First, Resumed Production, SWD or ENHR. _____ | | Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____ | |
| Estimated Production Per 24 Hours | Oil Bbbs. | Gas Mcf | Water Bbbs. Gas-Oil Ratio Gravity |

| | | |
|---|--|--|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i> | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5) (Submit ACO-4)</i> <input type="checkbox"/> Other (Specify) _____ | PRODUCTION INTERVAL: _____ _____ |
|---|--|--|

Stewart

10-5

Bourbon Co., KS

| Thickness of Strata | Formation | Total Depth | Remarks |
|---------------------|-----------------|-------------|----------------------------|
| 0-1 | SOIL | | |
| 1-25 | LIME | | |
| 25-34 | SHALE | | Run 843.90 4 1/2 3-1240 |
| 34-74 | LIME | | |
| 74-82 | SHALE | | |
| 82-112 | LIME | | |
| 112-255 | BLK SHALE | | |
| 255-263 | LIME | | |
| 263-345 | SHALE SAND | | |
| 345-356 | LIME | | |
| 356-363 | SHALE | | |
| 363-369 | LIME | | |
| 369-412 | BL. SANDS SHALE | | RECEIVED |
| 412-428 | 20' LIME | | JUL 20 2010 |
| 428-435 | BL. SANDS SHALE | | |
| 435-438 | 5' LIME | | KCC WICHITA |
| 438-541 | SHALE | | |
| 541-548 | LIME | | |
| 548-720 | SHALE | | |
| 720-723 | SAND | | Sand Sand / Laminated Sand |
| 723-735 | SHALE | | Mostly Shale |
| 735-736 | COAL | | |
| 736-786 | SHALE | | |
| 786-863 | MISS LIME | | |
| | 863 TD | | |

MC ID # _____
 Shop # 620 437-2661
 Cellular # 620 437-7582
 Office # 316 685-5908
 Office Fax # 316-685-5926
 Shop Address: 3613A Y Road
 Madison, KS 66860

Hurricane Services, Inc.
 P.O. Box 782228
 Wichita, KS 67278-2228

Cement, Acid or Tools
 Service Ticket
 3681

DATE 3-13-10

COUNTY BOUCE CITY _____

RECEIVED

JUL 20 2010

CHARGE TO Running Foxes

ADDRESS _____ CITY _____ ST _____ ZIP _____

LEASE & WELL NO. Stewart #10-5

CONTRACTOR M^cGowan Drilling

KCC WICHITA

KIND OF JOB Logstring

SEC. _____ TWP. _____ RNG. _____

DIR. TO LOC. _____

OLD NEW

| Quantity | MATERIAL USED | Serv. Charge | |
|----------|-------------------------|----------------|---------|
| 97 sks | QuickSet cement | 1600.50 | 750.00 |
| 388 lbs | KOI-SEAL 4" P/SK | 174.60 | |
| 200 lbs | Gel > Flush Ahead | 50.00 | |
| 7 hrs | water Truck #193 | 560.00 | |
| 90 | mileage on Trk #107 | 135.00 | |
| | BULK CHARGE | | |
| 5.65 Ton | BULK TRK. MILES | 559.35 | |
| 90 | PUMP TRK. MILES | 270.00 | |
| | Rental on wireline | 50.00 | |
| 1 | PLUGS 4 1/2" Top Rubber | 36.50 | |
| | | 6.3% SALES TAX | 117.28 |
| | | TOTAL | 4303.23 |

T.D. 863'

CSG. SET AT 843' VOLUME 134 Bbls

SIZE HOLE 6 3/4"

TBG SET AT _____ VOLUME _____

MAX. PRESS. _____

SIZE PIPE 4 1/2"

PLUG DEPTH _____

PKER DEPTH _____

PLUG USED _____

TIME FINISHED _____

REMARKS: Ris up to 4 1/2" casing, Break circulation with 5 Bbls water, 10 Bbl Gel Flush, Followed with 35 Bbls water, Pumped 7 Bbls Dyewater, Mixed 97 sks. QuickSet cement w/ 4" KOI-SEAL. Shut down washout Pump lines - Release Plug - Displace Plug with 13 1/4 Bbls water. Final Pumping @ 400 PSI - Pumped Plug to 1000 PSI - Release Pressure - Float Held. Close casing to 0 PSI. Good cement returns to surface w/ 5 Bbls slurry

EQUIPMENT USED

NAME Kelly Kimberlin UNIT NO. 185

NAME Jerry #186, Jason #193 UNIT NO. _____

Brad Butler