

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL
Form ACO-1
October 2008
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150
Name: COLT ENERGY, INC
Address 1: PO BOX 388
Address 2: 1112 RHODE ISLAND RD
City: IOLA State: KS Zip: 66749 + 0388
Contact Person: DENNIS KERSHNER
Phone: (620) 365-3111
CONTRACTOR: License # 33072
Name: WELL REFINED DRILLING COMPANY, INC
Wellsite Geologist: JIM STEGEMAN
Purchaser: COFFEYVILLE RESOURCES, LLC

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

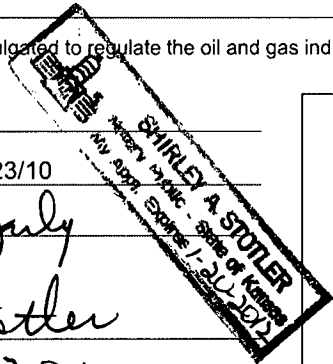
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
06/02/10 06/12/10 DRY/PLUGGED
Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

API No. 15 - 15-127-20583-0000
Spot Description: SE/4
N2 SE SW SE Sec. 23 Twp. 14 S. R. 7 East West
350 Feet from North / South Line of Section
1650 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: MORRIS
Lease Name: OLEEN Well #: 16-23
Field Name: WILDCAT
Producing Formation: ARBUCKLE
Elevation: Ground: 1450 Kelly Bushing: _____
Total Depth: 2527 Plug Back Total Depth: NONE
Amount of Surface Pipe Set and Cemented at: 215 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: DRY/PLUGGED
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 1000 ppm Fluid volume: 210 bbls
Dewatering method used: PUMPED PIT OUT - PUSHED IN
Location of fluid disposal if hauled offsite:
Operator Name: GARY R. MASSEY
Lease Name: LADD "B" License No.: 31173
Quarter SE Sec. 25 Twp. 25 S. R. 8 East West
County: GREENWOOD Docket No.: E-20,795

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.
Signature: Dennis Kershner
Title: OFFICE MANAGER Date: 7/23/10
Subscribed and sworn to before me this 23rd day of July
2010
Notary Public: Shirley A Stotler
Date Commission Expires: 1-20-2012



KCC Office Use ONLY

Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

RECEIVED
AW-PerA-Log - 7/29/10 JUL 26 2010

Operator Name: COLT ENERGY, INC Lease Name: OLEEN Well #: 16-23
 Sec. 23 Twp. 14 S. R. 7 East West County: MORRIS

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: DUAL INDUCTION LL3/GR LOG, HIGH RESOLUTION COMPENSATED DENSITY SIDEWALL NEUTRON LOG	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum DRILLERS LOG ATTACHED
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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4"	8 5/8"	24#	215	PORTLAND A	125	
NONE DRY/PLUGGED							

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
	DRY/PLUGGED		
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		JUL 26 2010	
		KCC WICHITA	

TUBING RECORD:		Size:	Set At:	Packer At:	Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumed Production, SWD or Enhr. DRY/PLUGGED			Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)		
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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Well Refined Drilling Company, Inc.

4230 Douglas Road - Thayer, KS 66776

Contractor License # 33072 -

Office - 620-839-5581; Jeff Pocket - 620-432-6170; Fax - 620-839-5582



S23	T14S	R7E
NW,SW,SE,SE,		
Morris - KS		

2	15-127-20583-0000						
	Colt Energy Inc.						
	PO Box 388						
	Iola, Ks 66749						
16-23	Lease Name:	Oleyn Rev Trust					
376	FSL			505	2	3/8"	5.05
1028	FEL			605	Gas Check Same		
	6/2/2010			705	Gas Check Same		
	6/12/2010	TD:	2527	805	Gas Check Same		
	Jim Stegeman			830	Gas Check Same		
	Josiah Kephart			905	No Flow		
	Surface	Production		955	4	3/8"	7.14
	12 1/4"	7 7/8"		980	Gas Check Same		
	8 5/8"			1105	Gas Check Same		
				1255	2	3/8"	5.05
	215'			1305	Gas Check Same		
	Portland			1380	4	3/8"	7.14
	Service Company			1780	2	3/8"	5.05
				1555	Gas Check Same		

Top	Bottom	Formation	Top	Bottom	Formation	Top	Bottom	Formation
0	1	overburden	232	274	lime	864	875	sand
1	5	clay	274	302	shale	875	928	shale
5	34	lime	302	311	lime	928	941	fine grains of lime
34	41	shale	311	337	shale	941	943	shale
41	45	light green sandy shale	337	338	blk shale	943	944	blk shale
45	48	Red Bed	338	406	shale	944	944.5	coal
48	71	shale	406	413	lime	944.5	947	shale
71	72	lime	413	502	shale	947	988	sand
72	88	shale	502	502.5	coal	988	1033	lime
88	90	Red Bed	502.5	507	shale	1033	1059	shale
90	92	shale	507	511	very fine sandy shale	1059	1073	sandy shale
92	95	Red Bed	511	732	shale	1073	1085	lime
95	98	shale	605		added water	1085	1087	blk shale
98	154	lime	732	762	shale w lime streaks	1087	1094	lime
154	169	shale	762	790	lime	1094	1098	shale
169	171	lime	790	825	shale	1098	1103	sand
171	175	Red Bed	825	826	coal	1103	1113	shale

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1113	1115	sand	1840	1845	sand and shale		
1115	1136	lime	1845	1854	sand and shale		
1136	1155	shale	1854	1877	shale		
1155	1182	lime	1877	1884	lime		
1182	1183.5	blk shale	1884	1948	shale		
1183.5	1197	lime	1948	1950	blk shale		
1197	1199	shale	1950	2013	shale		
1199	1228	lime w shale streaks	2013	2023	chert		
1228	1248	shale	2023	2226	shale		
1248	1253	lime	2226	2227	lime		
1253	1284	shale	2227	2230.5	Void		
1284	1317	lime	2230.5	2242	lime - watered out		
1317	1319.5	shale	Mud Drilling with 7 7/8" Tricone				
1319.5	1321	blk shale	2242	2247	lime		
1321	1431	shale	2247	2258	sandy lime		
1431	1433	sand	2258	2434	lime		
1433	1467	shale	2434	2500	shale		
1467	1481	sandy shale	2500	2527	lime		
1481	1502	shale	2527		Total Depth		
1502	1535	lime					
1535	1540	shale					
1540	1549	shale					
1549	1576	lime					
1576	1601	shale					
1601	1652	lime					
1652	1667	shale					
1667	1717	lime					
1717	17149	shale					
17149	1783	lime					
1783	1786	blk shale					
1786	1794	lime					
1794	1798	shale					
1798	1810	lime					
1798	1810	lime					
1810	1840	shale					

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U0100

7/10

FUD MUD

Division of Hogoboom Enterprises, Inc.
767 OIL HILL ROAD
EL DORADO, KANSAS 67042

316-321-1397

2010

INVOICE NO. **8350**

COLT ENERGY, INC
P.O. BOX 388
IOLA, KS 60749

170100110

DATE
06/24/10

Net 10

LEASE	RATE PER HOUR	CONTRACT NO.
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DATE	DESCRIPTION	EACH	AMOUNT	
	MORRIS CO OLEEN REV TR 16-23			
991002	Bentonite 0300 (M-I Gel)	124	16.50	2046.00
991004	Tannathin (Lignite) 1111 or M0001112 or M0001771	9	29.00	261.00
991015	Soda ash 4181 or M0004182	12	25.25	303.00
991007	Cottonseed Hulls	22	14.00	308.00
991013	Caustic Soda 4024 or M0004024	6	65.55	393.30
	DRAYAGE DT10047 RT4512			782.17
	Invoice subtotal			4093.47
	Invoice total			4093.47

JUL 25 2010

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Please Pay From This Invoice

TERMS: NET 10 DAYS From Date of Invoice. A Service Charge of 1 1/2% Will be Added to Past Due Accounts.
(Effective Rate 18% Per Annum)



CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 28829
LOCATION Eureka
FOREMAN Troy Strickler

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
6-3-10	1828	O'Leen, R 16-23				Morris
CUSTOMER <u>Colt Energy</u>			TRUCK #	DRIVER	TRUCK #	DRIVER
MAILING ADDRESS <u>Box 388</u>			<u>520</u>	<u>Cliff</u>		
CITY <u>Iola</u>			<u>515</u>	<u>Alex Allen</u>		
STATE <u>Ks</u>		ZIP CODE				

JOB TYPE Surface 0 HOLE SIZE 12 1/4" HOLE DEPTH 212' CASING SIZE & WEIGHT 8 5/8" 20"
CASING DEPTH 211' DRILL PIPE _____ TUBING _____ OTHER _____
SLURRY WEIGHT 15# SLURRY VOL _____ WATER gal/sk _____ CEMENT LEFT in CASING 20'
DISPLACEMENT 12841 DISPLACEMENT PSI _____ MIX PSI _____ RATE _____

REMARKS: Safety meeting: Rig up to 8 5/8" casing Break Circulation w/ Gel- Acc Fluid +
Hulls Mixed 125sck Class A Cement w/ 3% Cacl2, 2% Gel + 1/4" Phenoseal
@ 15#/gal. work out Pump + liner. Displace w/ 12841 water. Shut casing
in w/ Good Cement to surface. = 7041 slug to pit.
Job Complete

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
54015	1	PUMP CHARGE	700.00	700.00
5406	80	MILEAGE	3.55	284.00
11045	125sck	Class A Cement	13.10	1637.50
1102	350 #	3% Cacl2	.73	255.50
1118A	235 #	2% Gel	.17	39.95
1107A	30 #	1/4" Phenoseal	1.12	33.60
5407A	5.38 Ton	Ton-mileage	1.20	516.48
1118A	500 #	Gel-Fluid	.17	85.00
1105	50 #	Hulls	.38	19.00
			RECEIVED	
			JUL 26 2010	
			KCC WICHITA	
			Tmkj	
			Sub Total	3571.03
			SALES TAX	130.46
			ESTIMATED TOTAL	3701.49

Ravin 3737

234592

AUTHORIZATION Witnessed by TITLE _____ DATE _____

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.

SCANNED