

CONFIDENTIAL

RECEIVED

JUL 27 2010

Form ACO-1
October 2008
Form Must Be Typed

7/26/10

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

KCC WICHITA ORIGINAL

OPERATOR: License # 5822

Name: VAL ENERGY INC.

Address 1: 200 W. DOUGLAS SUITE 520

Address 2: _____

City: WICHITA State: KS Zip: 67202 + _____

Contact Person: K. TODD ALLAM

Phone: (316) 263-6688

CONTRACTOR: License # 5822

Name: VAL ENERGY INC.

Wellsite Geologist: STEVE VAN BUSKIRK

Purchaser: MACLASKEY

Designate Type of Completion:

- New Well Re-Entry Workover
 - Oil SWD SLOW
 - Gas ENHR SIGW
 - CM (Coal Bed Methane) Temp. Abd.
 - Dry Other _____
- (Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. to Enhr. Conv. to SWD

Plug Back: _____ Plug Back Total Depth _____

Commingled Docket No.: _____

Dual Completion Docket No.: _____

Other (SWD or Enhr.?) Docket No.: _____

| Spud Date or Recompletion Date | Date Reached TD | Completion Date or Recompletion Date |
|-----------------------------------|------------------|---|
| <u>5/1/2010</u> | <u>5/08/2010</u> | <u>5/26/2010</u> |

API No. 15 - 007-23535-00-00

Spot Description: _____

N2 S2 SW NE Sec. 28 Twp. 34 S. R. 11 East West

2145 Feet from North / South Line of Section

1980 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

- NE NW SE SW

County: BARBER

Lease Name: PAXTON KUBIK Well #: 14-28

Field Name: UNKNOWN

Producing Formation: MISSISSIPPI

Elevation: Ground: 1380 Kelly Bushing: 1391

Total Depth: 4860 Plug Back Total Depth: 4787

Amount of Surface Pipe Set and Cemented at: 205.98 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 50000 ppm Fluid volume: 1800 bbls

Dewatering method used: HAUL OFF

Location of fluid disposal if hauled offsite: _____

Operator Name: VAL ENERGY INC

Lease Name: PAXTON KUBIK SWD License No.: 5822

Quarter NW Sec. 28 Twp. 34S S. R. 11 East West

County: BARBER Docket No.: D30309

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]

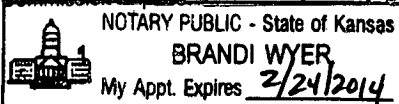
Title: OPERATIONS Date: 7/26/2010

Subscribed and sworn to before me this 26 day of July

20 10

Notary Public: [Signature]

Date Commission Expires: 2/24/2014



KCC Office Use ONLY

Letter of Confidentiality Received 7/26/10 - 7/26/11

If Denied, Yes No Date: _____

Wireline Log Received

Geologist Report Received

UIC Distribution