

ORIGINAL

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JUL 26 2010

Form ACO-1

June 2009

Form Must Be Typed

Form must be Signed

All blanks must be Filled

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

KCC WICHITA

OPERATOR: License # 30537
Name: Venture Resources, Inc.
Address 1: 2255 S. Wadsworth BLVD, Suite #205
Address 2: _____
City: Lakewood State: CO Zip: 80227 + _____
Contact Person: Greg Mackey
Phone: (303) 722-2899
CONTRACTOR: License # 33493
Name: American Eagle Drilling, LLC.
Wellsite Geologist: Greg Mackey
Purchaser: Coffeyville Resources

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil WSW SWD SIOW
 Gas D&A ENHR SIGW
 OG GSW Temp. Abd.
 CM (Coal Bed Methane)
 Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to ENHR Conv. to SWD
 Conv. to GSW
 Plug Back: _____ Plug Back Total Depth
 Commingled Permit #: _____
 Dual Completion Permit #: _____
 SWD Permit #: _____
 ENHR Permit #: _____
 GSW Permit #: _____

02/08/2010 02/18/2010 05/12/2010
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 065-23591-00-00
Spot Description: _____
NW_NW_NW_NE Sec. 9 Twp. 8 S. R. 21 East West
165 Feet from North / South Line of Section
2,475 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: Graham
Lease Name: Nevins Unit Well #: 1
Field Name: Nevins
Producing Formation: Lansing/KC group
Elevation: Ground: 2062 Kelly Bushing: 2067
Total Depth: 3812 Plug Back Total Depth: 3686
Amount of Surface Pipe Set and Cemented at: 265 @ 271 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: 2134 Feet
If Alternate II completion, cement circulated from: 2134
feet depth to: GL w/ 195 sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 26000 ppm Fluid volume: 1000 bbls
Dewatering method used: let mud settle out and haul wtr to swd.
Location of fluid disposal if hauled offsite:
Operator Name: Venture Resources, Inc.
Lease Name: Ridler A SWD License #: 30537
Quarter SW Sec. 1 Twp. 11 S. R. 18 East West
County: Rooks Permit #: D-27-752.

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: _____
Title: Geologist Date: 7/22/2010

KCC Office Use ONLY

Letter of Confidentiality Received
Date: 7/23/10 - 7/23/11 **Denied**
 Confidential Release Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
ALT I II III Approved by: Dlg Date: 7/28/10

Operator Name: Venture Resources, Inc. Lease Name: Nevins Unit Well #: 1
 Sec. 9 Twp. 8 S. R. 21 East West County: Graham

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

| | | | | | | | | | | | | | | | | | | | | | | |
|--|--|-------|-----|-------|-----------|------|------|--------|------|------|---------|------|-------|------------|------|-------|---------|------|-------|----------|------|-------|
| Drill Stem Tests Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Submitted Electronically <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: DIL, DCPL | <input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Name</td> <td style="width:20%;">Top</td> <td style="width:20%;">Datum</td> </tr> <tr> <td>Anhydrite</td> <td>1620</td> <td>+447</td> </tr> <tr> <td>Topeka</td> <td>3028</td> <td>-961</td> </tr> <tr> <td>Heebner</td> <td>3240</td> <td>-1173</td> </tr> <tr> <td>Lansing/KC</td> <td>3275</td> <td>-1208</td> </tr> <tr> <td>Base KC</td> <td>3476</td> <td>-1409</td> </tr> <tr> <td>Arbuckle</td> <td>3358</td> <td>-1491</td> </tr> </table> | Name | Top | Datum | Anhydrite | 1620 | +447 | Topeka | 3028 | -961 | Heebner | 3240 | -1173 | Lansing/KC | 3275 | -1208 | Base KC | 3476 | -1409 | Arbuckle | 3358 | -1491 |
| Name | Top | Datum | | | | | | | | | | | | | | | | | | | | |
| Anhydrite | 1620 | +447 | | | | | | | | | | | | | | | | | | | | |
| Topeka | 3028 | -961 | | | | | | | | | | | | | | | | | | | | |
| Heebner | 3240 | -1173 | | | | | | | | | | | | | | | | | | | | |
| Lansing/KC | 3275 | -1208 | | | | | | | | | | | | | | | | | | | | |
| Base KC | 3476 | -1409 | | | | | | | | | | | | | | | | | | | | |
| Arbuckle | 3358 | -1491 | | | | | | | | | | | | | | | | | | | | |

| CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| Surface | 12-1/4" | 8-5/8" | 23# | 271' | common | 175 | 3%cc, 2%gel |
| Production | 7-1/2" | 5-1/2" | 14# | 3707' | common | 195 | 10%cc |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|---|------------------|----------------|--------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate <input checked="" type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone | 2134-GL | Quality MDC | 195 | 1/4# Flo Seal, |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i> | Depth |
|----------------|---|--|-------|
| | Cast Iron bridge plug | | 3500' |
| 4 | 3434-42 | 500 gal MCA Acid, 1250 gal NE acid, | |
| 4 | 3560-68 | 350 gal MCA acid | |
| 4 | 3578-84 | 350 gal MCA acid | |

| | | | |
|--|-------------------|--|--|
| TUBING RECORD: Size: <u>2-3/8"</u> Set At: <u>3432'</u> Packer At: _____ | | Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| Date of First, Resumed Production, SWD or ENHR. <u>05/06/2010</u> | | Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____ | |
| Estimated Production Per 24 Hours | Oil Bbls. 16.7 | Gas Mcf 0 | Water Bbls. 1 Gas-Oil Ratio Gravity 31 |

| | | |
|---|---|--|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i> | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5) (Submit ACO-4)</i> <input type="checkbox"/> Other (Specify) _____ | PRODUCTION INTERVAL: <u>3434-42</u> |
|---|---|--|

Venture Resources, Inc.
2255 S. Wadsworth BLVD, Suite #205
Lakewood, CO 80227
303-722-2899
Fax 303-722-6598

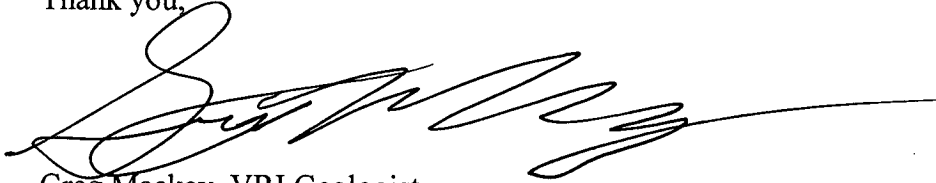
7/23/2010

TO: KCC

RE: Nevins Unit #1 well, Confidentiality.

Please keep the attached Well Completion Form and all extra information attached confidential for a year period.

Thank you,

A handwritten signature in black ink, appearing to read 'Greg Mackey', with a long horizontal line extending to the right.

Greg Mackey, VRI Geologist.

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Quality Oilwell Cementing Inc.

740 W WICHITA
P.O. Box 32
Russell, KS 67665

Invoice

| | |
|----------|-----------|
| Date | Invoice # |
| 2/9/2010 | 2288 |

| |
|--|
| Bill To |
| Venture Resources Inc 2255 S WADSWORTH SUITE #205 LAKEWOOD CO 80227 |

| | | |
|----------|--------|---------|
| P.O. No. | Terms | Project |
| | Net 30 | |

| Quantity | Description | Rate | Amount |
|----------|--|--------|-----------|
| 175 | common | 10.50 | 1,837.50T |
| 3 | GEL | 17.00 | 51.00T |
| 6 | Calcium | 42.00 | 252.00T |
| 184 | handling | 2.00 | 368.00 |
| 1 | MILEAGE CHARGE | 350.00 | 350.00 |
| 1 | surface pipes 0-500ft | 450.00 | 450.00 |
| 43 | pump truck mileage charge | 7.00 | 301.00 |
| 428 | discount if paid within 30 days DISCOUNT HAS ALREADY BEEN DEDUCTED | -1.00 | -428.00T |
| 294 | discount if paid within 30 days DISCOUNT HAS ALREADY BEEN DEDUCTED | -1.00 | -294.00 |
| | LEASE: NEVINS UNIT WELL #1 Graham county Sales Tax | 6.55% | 112.17 |

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Thank you for your business. Dave

Total \$2,999.67

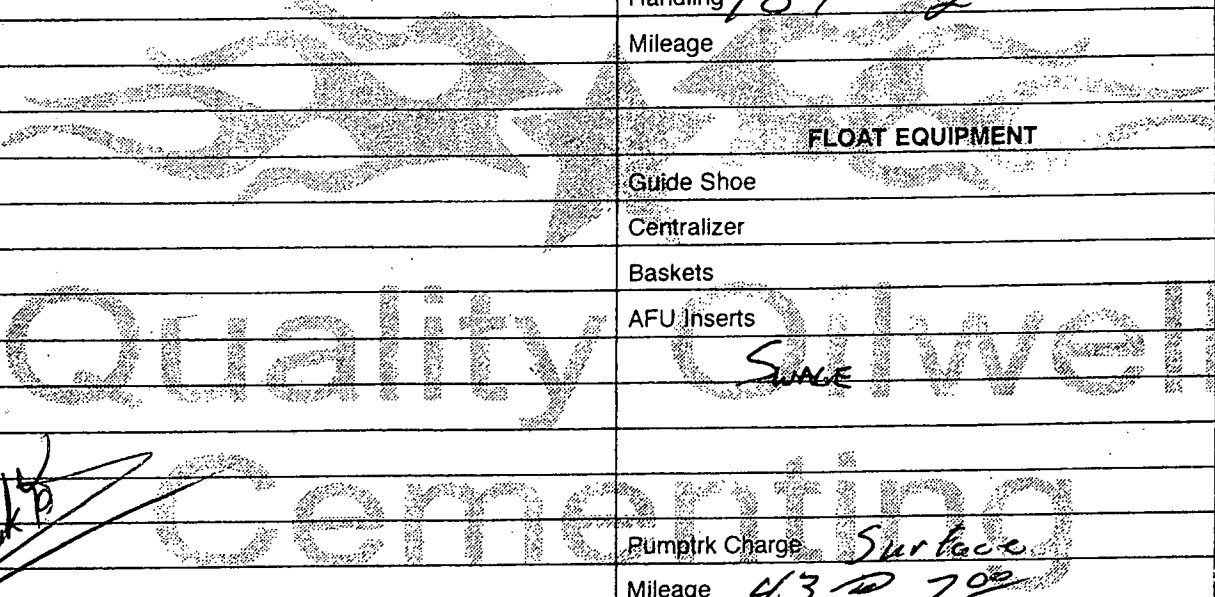
QUALITY OILWELL CEMENTING, INC.

Phone 785-483-2025
Cell 785-324-1041

Home Office P.O. Box 32 Russell, KS 67665

No. 3735

| | | | | | | | | | | | | | | | | |
|------------------------|----------------------|------|----------------|--|---|----------|------------------|--------|--------|-------|--------|-----------------|------------|--------|---------|--|
| Date | 2-8-10 | Sec. | 9 | Twp. | 8 | Range | 21 | County | Graham | State | Kansas | On Location | | Finish | P.1007M | |
| Lease | Newman Unit | | Well No. | 1 | | Location | Reggie NW 1E S10 | | | | | | | | | |
| Contractor | American Eagle Rig 3 | | Owner | To Quality Oilwell Cementing, Inc. You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed. | | | | | | | | | | | | |
| Type Job | Surface | | Charge To | Venture Resources | | | | | | | | | | | | |
| Hole Size | 12 1/4 | | T.D. | 271 | | Depth | 271 | | | | | | | | | |
| Csg. | 8 3/4 231b | | Tbg. Size | | | Depth | | | | | | | | | | |
| Tool | | | City | | | | | | | | | | | | | |
| Cement Left in Csg. | 10-15' | | Shoe Joint | | | | | | | | | | | | | |
| Meas Line | | | Displace | 16 1/2 BBL | | CEMENT | | | | | | | | | | |
| EQUIPMENT | | | Amount Ordered | 175 Com 3000 2000 | | | | | | | | | | | | |
| Pumptrk | 1 | No. | Cementer | Steve | | Common | 175 @ 10.50 | | | | | | | | | |
| Bulktrk | 8 | No. | Driver | Paul | | Poz. Mix | | | | | | | | | | |
| Bulktrk | | No. | Driver | Neste | | Gel. | 3 @ 17.00 | | | | | | | | | |
| JOB SERVICES & REMARKS | | | Calcium | 6 @ 42.00 | | | | | | | | | | | | |
| Remarks: | Cement did Circulate | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | KCC WICHITA | | | | |
| | | | | | | | | | | | | Handling | 184 @ 2.09 | | | |
| | | | | | | | | | | | | Mileage | 350.00 | | | |
| | | | | | | | | | | | | FLOAT EQUIPMENT | | | | |
| | | | | | | | | | | | | Guide Shoe | | | | |
| | | | | | | | | | | | | Centralizer | | | | |
| | | | | | | | | | | | | Baskets | | | | |
| | | | | | | | | | | | | AFU Inserts | | | | |
| | | | | | | | | | | | | Pumptrk Charge | Surface | | | |
| | | | | | | | | | | | | Mileage | 43 @ 7.00 | | | |
| | | | | | | | | | | | | Tax | | | | |
| | | | | | | | | | | | | Discount | | | | |
| | | | | | | | | | | | | Total Charge | | | | |
| X Signature | Todd E. Miller | | | | | | | | | | | | | | | |



Mark P

Quality Oilwell Cementing Inc.

740 W WICHITA
P.O. Box 32
Russell, KS 67665

Invoice

| Date | Invoice # |
|-----------|-----------|
| 2/19/2010 | 2306 |

| |
|--|
| Bill To |
| Venture Resources Inc 2255 S WADSWORTH SUITE #205 LAKEWOOD CO 80227 |

| P.O. No. | Terms | Project |
|----------|--------|---------|
| | Net 30 | |

| Quantity | Description | Rate | Amount |
|----------|--|----------|------------|
| 225 | common | 10.50 | 2,362.50T |
| 28 | Salt | 12.50 | 350.00T |
| 500 | Mudclear | 0.80 | 400.00T |
| 253 | handling | 2.00 | 506.00 |
| 1 | MILEAGE CHARGE | 400.00 | 400.00 |
| 1 | 5 1/2 packer shoe | 1,400.00 | 1,400.00T |
| 7 | centralizers 5 1/2 | 40.00 | 280.00T |
| 3 | 5 1/2 BASKET | 150.00 | 450.00T |
| 1 | Port Collar 5 1/2 | 1,600.00 | 1,600.00T |
| 1 | 5 1/2" latch down plug | 375.00 | 375.00T |
| 1 | PRODUCTION STRING | 750.00 | 750.00 |
| 43 | pump truck mileage charge | 7.00 | 301.00 |
| 1.444 | discount if paid within 30 days DISCOUNT HAS ALREADY BEEN DEDUCTED | -1.00 | -1,444.00T |
| 391 | discount if paid within 30 days DISCOUNT HAS ALREADY BEEN DEDUCTED | -1.00 | -391.00 |
| | LEASE: NEVINS UNIT WELL #1 | | |
| | Graham county Sales Tax | 6.55% | 378.16 |

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KCC WICHITA

| | | |
|-----------------------------------|--------------|------------|
| Thank you for your business. Dave | Total | \$7,717.66 |
|-----------------------------------|--------------|------------|

QUALITY OILWELL CEMENTING, INC.

Phone 785-483-2025
Cell 785-324-1041

Home Office P.O. Box 32 Russell, KS 67665

No. 3736

| Date | Sec. | Twp. | Range | County | State | On Location | Finish |
|--|----------------------------------|-----------------------|--|---|--------|-------------|----------|
| 2-17-10 | 9 | 8 | 21 | Graham | Kansas | | 11:30 AM |
| Lease <i>Nepis Unit</i> | Well No. <i>1</i> | | Location <i>Bogue NW 1E Sinds</i> | | | | |
| Contractor <i>American Eagle Drilling Rg 3</i> | | | | Owner To Quality Oilwell Cementing, Inc. You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed. | | | |
| Type Job <i>Longstring</i> | Hole Size <i>7 7/8</i> | | T.D. <i>3812</i> | Charge To <i>Venture Resources</i> | | | |
| Csg. <i>5 1/2 14lb #10</i> | Tbg. Size | | Depth <i>3707</i> | Street | | | |
| Tool <i>Part Celler 2134</i> | Cement Left in Csg. <i>20.65</i> | | Shoe Joint <i>20.65</i> | City | | | |
| Meas Line | Displace <i>90 Bbl</i> | | State | | | | |
| EQUIPMENT | | | | The above was done to satisfaction and supervision of owner agent or contractor. | | | |
| Pumptrk <i>1</i> | No. | Cementer <i>Steve</i> | Amount Ordered <i>225 Cem 10% Salt</i> | | | | |
| Bulktrk <i>11</i> | No. | Driver <i>Paul</i> | Common <i>225 @ 10.50</i> | | | | |
| Bulktrk | No. | Driver <i>Doug</i> | Poz. Mix | | | | |
| JOB SERVICES & REMARKS | | | | Gel. | | | |
| Remarks: | | | | Calcium | | | |
| <i>30 sr Rat Hole</i> | | | | Hulls | | | |
| <i>Land plug @ 1200 psi</i> | | | | Salt <i>28 @</i> | | | |
| <i>Flood Hold</i> | | | | Flowseal | | | |
| | | | | <i>500 bbl Mud Clean -48</i> | | | |
| | | | | <i>400.00</i> | | | |
| | | | | Handling <i>253 @ 2.00</i> | | | |
| | | | | Mileage <i>400 @</i> | | | |
| | | | | <i>400.00</i> | | | |
| | | | | FLOAT EQUIPMENT | | | |
| | | | | Guide Shoe <i>1 Facker Shoe</i> | | | |
| | | | | <i>1400.00</i> | | | |
| | | | | Centralizer <i>7</i> | | | |
| | | | | <i>280.00</i> | | | |
| | | | | Baskets <i>3</i> | | | |
| | | | | <i>450.00</i> | | | |
| | | | | AFU Inserts | | | |
| | | | | <i>1 Part Celler</i> | | | |
| | | | | <i>1 Lock Down Assy</i> | | | |
| | | | | <i>1600.00</i> | | | |
| | | | | <i>375.00</i> | | | |
| | | | | Pumptrk Charge <i>prod string</i> | | | |
| | | | | Mileage <i>43 @ 7.00</i> | | | |
| | | | | <i>301.00</i> | | | |
| | | | | Tax | | | |
| | | | | Discount | | | |
| | | | | Total Charge | | | |

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KCC WICHITA

Thank You
Todd E. Quinn
Signature

Quality Oilwell Cementing Inc.

740 W WICHITA
P.O. Box 32
Russell, KS 67665

Invoice

| Date | Invoice # |
|-----------|-----------|
| 2/22/2010 | 2318 |

| Bill To |
|--|
| Venture Resources Inc 2255 S WADSWORTH SUITE #205 LAKEWOOD CO 80227 |

| P.O. No. | Terms | Project |
|----------|--------|---------|
| | Net 30 | |

| Quantity | Description | Rate | Amount |
|-----------------------------------|--|--------------|------------|
| 195 | QUALITY MDC | 13.50 | 2,632.50T |
| 100 | Celloseal | 2.00 | 200.00T |
| 400 | handling | 2.00 | 800.00 |
| 1 | MILEAGE CHARGE | 450.00 | 450.00 |
| 1 | PORT COLLAR | 500.00 | 500.00 |
| 43 | pump truck mileage charge | 7.00 | 301.00 |
| 567 | discount if paid within 30 days DISCOUNT HAS ALREADY BEEN DEDUCTED | -1.00 | -567.00T |
| 410 | discount if paid within 30 days DISCOUNT HAS ALREADY BEEN DEDUCTED | -1.00 | -410.00 |
| | LEASE: NEVINS UNIT WELL #1 | | |
| | Graham county Sales Tax | 6.55% | 148.39 |
| Thank you for your business. Dave | | Total | \$4,054.89 |

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JUL 25 2010
KCC WICHITA

QUALITY OILWELL CEMENTING, INC.

Phone 785-483-2025
Cell 785-324-1041

Home Office P.O. Box 32 Russell, KS 67665

No. 3740

| | | | | | | | | |
|-----------------------------------|---------------------|------------|--|--|------------------------|-------|-------------|--------|
| Date | 2-22-10 | Sec. | Twp. | Range | County | State | On Location | Finish |
| Lease | Ventura Unit | Well No. | 1 | Location | Hwy 24 & R-18 1E Sinto | | | |
| Contractor | Chitas Well Service | Owner | To Quality Oilwell Cementing, Inc. You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed. | | | | | |
| Type Job | Port Collar | Hole Size | T.D. | Charge To | Ventura Resources | | | |
| Csg. | 5 1/2 | Depth | | Street | | | | |
| Tbg. Size | 2 3/8 | Depth | | City | State | | | |
| Tool | Port Collar | Depth | 2134 | The above was done to satisfaction and supervision of owner agent or contractor. | | | | |
| Cement Left in Csg. | | Shoe Joint | | used 195 CEMENT | | | | |
| Meas Line | | Displace | 7 3/8 b1 | Amount Ordered | 400 Q-MIX 7/16 Ac | | | |
| EQUIPMENT | | | | Common | 195 @ 13.50 | | | |
| Pumptrk | 1 | No. | Cement Helper Steve | Poz. Mix | | | | |
| Bulktrk | 12 | No. | Driver Brandon | Gel. | | | | |
| Bulktrk | | No. | Driver Rocky | Calcium | | | | |
| JOB SERVICES & REMARKS | | | | Hulls | | | | |
| Remarks: Port Collar @ 2134 | | | | Salt | | | | |
| Pressure casing to 800 psi | | | | Flowseal | 100 @ 2.00 | | | |
| Open tool Break circulation | | | | | | | | |
| Mix 195 & Circulate Cement | | | | | | | | |
| Close tool Pressure to 800 psi | | | | Handling | 400 @ 2.00 | | | |
| Run Sigs & Wash clean | | | | Mileage | 450.00 | | | |
| | | | | FLOAT EQUIPMENT | | | | |
| | | | | Guide Shoe | | | | |
| | | | | Centralizer | | | | |
| | | | | Baskets | | | | |
| | | | | AFU Inserts | | | | |
| | | | | RECEIVED JUL 26 2010 KCC WICHITA | | | | |
| | | | | | | | | |
| | | | | Pumptrk Charge | Port collar 500.00 | | | |
| | | | | Mileage | 43 @ 2.00 | | | |
| | | | | Tax | | | | |
| | | | | Discount | | | | |
| | | | | Total Charge | | | | |
| Signature | | | | | | | | |

Handwritten signature and initials