

WELL COMPLETION FORM KCC WICHITA
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150
 Name: COLT ENERGY, INC
 Address 1: PO BOX 388
 Address 2: 1112 RHODE ISLAND RD
 City: IOLA State: KS Zip: 66749 + 0388
 Contact Person: DENNIS KERSHNER
 Phone: (620) 365-3111
 CONTRACTOR: License # 5989
 Name: FINNEY DRILLING COMPANY
 Wellsite Geologist: JIM STEGEMAN
 Purchaser: _____

Designate Type of Completion:

☒ New Well _____ Re-Entry _____ Workover _____
 _____ Oil ☒ SWD _____ SIOW _____
 _____ Gas _____ ENHR _____ SIGW _____
 _____ CM (Coal Bed Methane) _____ Temp. Abd. _____
 _____ Dry _____ Other _____
 (Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
 Well Name: _____
 Original Comp. Date: _____ Original Total Depth: _____
 _____ Deepening _____ Re-perf. _____ Conv. to Enhr. _____ Conv. to SWD _____
 _____ Plug Back: _____ Plug Back Total Depth _____
 _____ Commingled _____ Docket No.: _____
 _____ Dual Completion _____ Docket No.: _____
 _____ Other (SWD or Enhr.?) _____ Docket No.: _____
5/28/10 6/16/10 6/30/10
 Spud Date or Date Reached TD Completion Date or
 Recompletion Date Recompletion Date

API No. 15 - 001-30,002 -00-00
 Spot Description: NE/4
NE NE NE NE Sec. 16 Twp. 24 S. R. 18 ☒ East ☐ West
4990 290 Feet from ☒ North ☒ South Line of Section
50 Feet from ☒ East ☐ West Line of Section

Footages Calculated from Nearest Outside Section Corner:

☐ NE ☐ NW ☒ SE ☐ SW

County: ALLEN
 Lease Name: CLINE Well #: 1-16SWD
 Field Name: IOLA
 Producing Formation: ARBUCKLE

Elevation: Ground: 972 Kelly Bushing: ---
 Total Depth: 1514.6 Plug Back Total Depth: OPEN HOLE
 Amount of Surface Pipe Set and Cemented at: 40.55 Feet
 Multiple Stage Cementing Collar Used? ☐ Yes ☒ No
 If yes, show depth set: _____ Feet
 If Alternate II completion, cement circulated from: 1416.14
 feet depth to: SURFACE w/ 185.5 sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: _____ ppm Fluid volume: _____ bbls
 Dewatering method used: PIT HAS NOT BEEN FILLED AT THIS TIME

Location of fluid disposal if hauled offsite:

Operator Name: COLT ENERGY, INC
 Lease Name: _____ License No.: 5150
 Quarter _____ Sec. _____ Twp. _____ S. R. _____ ☒ East ☐ West
 County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis KershnerTitle: OFFICE MANAGER Date: 7/15/10Subscribed and sworn to before me this 15th day of July20 10Notary Public: Shirley A StotlerDate Commission Expires: 1-20-2012

KCC Office Use ONLY

N

Letter of Confidentiality Received

If Denied, Yes ☐ Date: _____☒

Wireline Log Received

☒

Geologist Report Received

☒

UIC Distribution

AHZ-DG - 8/9/10

Operator Name: COLT ENERGY, INC Lease Name: CLINE Well #: 1-16SWD
 Sec. 16 Twp. 24 S. R. 18 ☒ East ☐ West County: ALLEN

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken ☐ Yes ☒ No
 (Attach Additional Sheets)

Samples Sent to Geological Survey ☒ Yes ☐ No

Cores Taken ☒ Yes ☐ No

Electric Log Run ☒ Yes ☐ No
 (Submit Copy)

List All E. Logs Run:

HIGH RESOLUTION COMPENSATED DENSITY SIDEWALL
 NEUTRON LOG, DUAL INDUCTION LL3/GR LOG, GAMMA
 RAY/CEMENT BOND /CCL, GAMMA RAY/NEUTRON/CCL

☒ Log Formation (Top), Depth and Datum ☐ Sample

Name Top Datum
 SEE ATTACHED DRILLERS LOG

RECEIVED

JUL 19 2010

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CASING RECORD ☒ New ☐ Used

Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4"	8 5/8"	24#	40.55'	PORTLAND A	14	
PRODUCTION	6 3/4"	4 1/2"	9.5#	1416.14'	THICK SET	185.5	

ADDITIONAL CEMENTING / SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	OPEN HOLE 1419-1514.6	750GAL 20%HCL	1419-1514.6

TUBING RECORD:		Size: 2 3/8" BRD EUESEALTITE	Set At: AD1 SEALTITE 41/2X2"	Packer At: 1394.99	Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date of First, Resumed Production, SWD or Enhrr.			Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)		
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease (If vented, Submit ACO-18.)		METHOD OF COMPLETION: <input checked="" type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____		PRODUCTION INTERVAL: _____ _____
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Finney Drilling Company

402685 W. 100 Road

Wann, OK 74083

PHONE: 620-330-1420

KCC#: 5989

INVOICE

Invoice Number: 583

Invoice Date: Jun 21, 2010

Page: 1

PAID
6262**Bill To:**COLT ENERGY, INC.
P.O. BOX 388
IOLA, KS 66749

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KCC WICHITA

122000109

CUSTOMER ID#	LEASE AND WELL NUMBER	COUNTY	Due Date
COLT	CLINE #1-16 SWD	ALLEN	7/21/10

Quantity	Description	Unit Price	Amount
1,423.00	FOOT OF HOLE, AMOUNT PER FOOT	8.50	12,095.50
1.00	CORE TRIP, AMOUNT PER TRIP	700.00	700.00
8.00	RIG TIME- 6/15/10 - Rigged up, tripped pipe into 1350'. Started drilling cement to 1423'. Started drilling Arbuckle Lime to 1470'. 8 hours	200.00	1,600.00
8.00	RIG TIME- 6/16/10 - Started drilling Arbuckle Lime, drilled to 1514'. Lost circulation, tripped pipe. Rigged down. 8 hours	200.00	1,600.00

JUN 22 2010

Subtotal	15,995.50
Sales Tax	
Total Invoice Amount	15,995.50
Payment/Credit Applied	
TOTAL	15,995.50

DRILLERS LOG

API NO.: 15 - 001 - 30002 - 00 - 00

OPERATOR: COLT ENERGY, INC

ADDRESS: P.O. BOX 388, IOLA, KS 66749

WELL #: 1-16 SWD

LEASE NAME: CLINE

FOOTAGE LOCATION: 290 FEET FROM (N) (S) LINE 50 FEET FROM (E) (W) LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST: REX ASHLOCK

SPUD DATE: 5/28/2010

TOTAL DEPTH: 1423 P.B.T.D.

DATE COMPLETED: 6/7/2010

OIL PURCHASER: COFFEYVILLE RESOURCES

CASING RECORD

REPORT OF ALL STRINGS - SURFACE, INTERMEDIATE, PRODUCTION, ETC

PURPOSE OF STRING	SIZE HOLE DRILLED	SIZE CASING SET (in O.D.)	WEIGHT LBS/FT	SETTING DEPTH	TYPE CEMENT	SACKS	TYPE AND % ADDITIVES
URFACE:	12 1/4	4 1/2	22	40.55	I	14	SERVICE COMPANY
RODUCTION:	6 3/4	4 1/2	10 1/2	1422	I	140	SERVICE COMPANY

WELL LOG

CORES: #1 - 797 - 814

RAN:

RECOVERED:

ACTUAL CORING TIME:

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FORMATION	TOP	BOTTOM
TOP SOIL	0	2
CLAY	2	9
GRAVEL	9	13
SHALE	13	19
BROKEN LIME	19	39
SHALE	39	40
LIME	40	85
SHALE	85	113
LIME	113	122
RED BED SHALE	122	126
SHALE	126	167
LIME	167	190
SHALE	190	191
SOFT LIME	191	210
SHALE	210	212
LIME	212	257
SHALE	257	260
LIME	260	284
SHALE	284	454
LIME	454	457
SHALE	457	461
SHALE & LIME	461	469
SHALE	469	475
LIME	475	484
SAND & SHALE	484	498
LIME	498	499
SHALE	499	573
LIME	573	574
SHALE	574	574
LIME	574	575
SHALE	575	582
LIME	582	587
SAND & SHALE	587	601
LIME	601	605
SHALE & LIME	605	611
LIME	611	612
SHALE & LIME	612	622
LIME	622	630

[illegible]

KCC WICHITA


CONSOLIDATED
 Oil Well Services, LLC
TICKET NUMBER 28822LOCATION EUREKAFOREMAN KEVIN M. COY
 PO Box 884, Chanute, KS 66720
 320-431-9210 or 800-487-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY
6-8-10	1828	Cline #1-16 SWD	16	24S	18E	ALLEN
CUSTOMER						
COLT ENERGY, INC.						
MAILING ADDRESS						
P.O. Box 388						
CITY	STATE	ZIP CODE				
TOLA	KS	66749				

 WILLIS
 well
 service

TRUCK #	DRIVER	TRUCK #	DRIVER
445	Justin		
479	Allen B		
437	Jim		

JOB TYPE Longstring HOLE SIZE 6 3/4" HOLE DEPTH 1423' CASING SIZE & WEIGHT 4 1/2 10.5" NEW
 CASING DEPTH 1417' DRILL PIPE TUBING OTHER
 SLURRY WEIGHT 13.5" SLURRY VOL 52 BBL WATER gal/sk 9.0 CEMENT LEFT in CASING 53' +/-
 DISPLACEMENT 22 BBL DISPLACEMENT PSI 800 MIX PSI RATE

REMARKS: Safety Meeting: Rig up wash Head to 4 1/2 Casing. wash down 240' Casing to 1417'.
Pump 8 sks Gel flush. Brought Gel to surface to clean up hole. Rig up Cement Head.
Pump 20 BBL Metasilicate PreFlush, 6 BBL Dye water. Mixed 165 sks Thick Set Cement w/
8" Kol-Seal/sk @ 13.5"/gal, yield 1.75. Shut down. wash out Pump & Lines. Rebar Plug.
Displace w/ 22 BBL Fresh water. FINAL Pumping Pressure 800 PSI. Shut in @ 400 PSI. Ran
wire line Stop Plug @ 1360' G.L. measurement. Good Cement Returns to surface = 10 BBL
Slurry (32 sks) to Pit. Job Complete. Rig down

RECEIVED

 Note: 4 1/2 Casing was Ran Open End.

JUL 19 2010

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
5401	1	PUMP CHARGE	900.00	900.00
5406	40	MILEAGE	3.55	142.00
1126 A	165 sks	THICK Set Cement	16.50	2722.50
1110 A	1320 "	KOL-SEAL	.40 "	528.00
1118 A	400 "	Gel Flush	.17 "	68.00
1102	100 "	CACHE	.73 "	73.00
1111 A	100 "	Metasilicate > Pre Flush	1.75 "	175.00
5407 A	9.07 TONS	40 miles BULK TRUCK	1.20	435.36
5502 C	4 Hrs	80 BBL VAC TRUCK	96.00	384.00
1123	3000 gals	CITY WATER	14.50/1000	43.50
4404	1	4 1/2 Top Rubber Plug	44.00	44.00
Sub Total				5515.36
6.3%			SALES TAX	230.20
			ESTIMATED TOTAL	5745.56

Ravin 3737

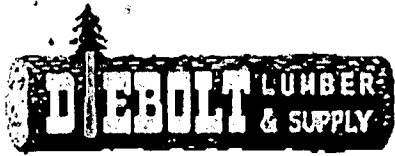
AUTHORIZATION Witnessed By Rex AshlockTITLE Colt Co. Rep.DATE 6-8-10

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.

Received Time Jun. 11, 2010 9:45AM No. 2928

DIEBOLT LUMBER AND SUPPLY INC.

PAGE NO 1



2661 Nebraska Road
La Harpe, Kansas 66751
FAX: (620) 496-2226
PHONE: (620) 496-2222

CUST NO: 374 JOB NO: 000 PURCHASE ORDER: REFERENCE: TERMS: NET 10TH CLERK: JF DATE / TIME: 6/17/10 3:01

TERMINAL: 554

SOLD TO:
COLT ENERGY
BOX 388

SHIP TO:

IOLA KS 66749
620-365-3111

SALESPERSON: JF JOHN FURSMAN,III

INVOICE: K43225

LINE	SHIPPED	ORDERED	UM	SKU	DESCRIPTION	LOCATION	UNITS	PRICE/ PER	EXTENSION
1	1	1	BG	80CM	80# CONCRETE MIX (42/PALLET)	2	1	4.50 /BG	4.50
<p><i>Cline H-16SWD</i></p> <p><i>123000 / 05 4.78</i></p> <p><i>top off new well</i></p>									
									<p>RECEIVED JUL 19 2010 KCC WICHITA</p>

TAXABLE 4.50
NON-TAXABLE 0.00
SUBTOTAL 4.50

(KRIS SMITH)
** AMOUNT CHARGED TO STORE ACCOUNT **

4.78

TAX AMOUNT 0.28

TOTAL	4.78
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TOT WT: 80.00

X *Yours Lish*
Received By
Cline Disposal W-16 SWD
New

MATERIAL TRANSFER

6-17 200

To

Approved by _____ Rec'd by _____

RECEIVED
JUL 19 2010
KCC WICHITA

MATERIAL TRANSFER

5-28 20 10

[illegible]

Approved by _____ Rec'd by _____

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JUL 19 2010
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