

RECEIVED
AUG 12 2010

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
June 2009

Form Must Be Typed
Form must be Signed
All blanks must be Filled

KCC WICHITA

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 32874
Name: Veem Jade Oil & Gas LLC
Address 1: 11417 South Granite Avenue
Address 2: _____
City: Tulsa State: OK Zip: 74137 + _____
Contact Person: Mahesh Chhabra
Phone: (918) 298-1555
CONTRACTOR: License # 30141
Name: Summit Drilling
Wellsite Geologist: Richard Mooney
Purchaser: Plains Marketing, LP

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil WSW SWD SIOW
 Gas D&A ENHR SIGW
 OG GSW Temp. Abd.
 CM (Coal Bed Methane)
 Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to ENHR Conv. to SWD
 Conv. to GSW
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Permit #: _____
 Dual Completion Permit #: _____
 SWD Permit #: _____
 ENHR Permit #: _____
 GSW Permit #: _____

6-23-10 6-28-10 6-29-10
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date
per geo report

API No. 15 - 049-22540-00-00
Spot Description: C S/2 SW/4
C S/2 SW Sec. 22 Twp. 29 S. R. 9 East West
660 Feet from North / South Line of Section
1,290 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: Elk
Lease Name: Chhabra Seavers Cummings Well #: 1
Field Name: Bush Denton
Producing Formation: Mississippian
Elevation: Ground: 1150 Kelly Bushing: 1160
Total Depth: 2395 Plug Back Total Depth: 2395
Amount of Surface Pipe Set and Cemented at: 214 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: 2395
feet depth to: surface w/ 440 sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 800 ppm Fluid volume: 1500 bbls
Dewatering method used: Evaporation + backfill
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License #: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Permit #: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: MANAGER Date: 8/9/2010

KCC Office Use ONLY

Letter of Confidentiality Received
Date: _____
 Confidential Release Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
ALT I II III Approved by: Dig Date: 8/16/10

Operator Name: Veem Jade Oil & Gas LLC Lease Name: Chhabra Seavers Cummings Well #: 1
 Sec. 22 Twp. 29 S. R. 9 East West County: Elk

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

| | | | | | | | | | | | | | | | | | | | | | | |
|--|---|-------|-----|-------|---------|------|----|--------|------|----|-------------|------|----|-----------|------|----|---------------|------|----|----|------|----|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Submitted Electronically <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: DIL, SP, Gamma, Comp. Den/Comp. Neutron, Cement Bond + Gama Ray Neutron, Completion | <input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Name</td> <td style="width:20%;">Top</td> <td style="width:20%;">Datum</td> </tr> <tr> <td>Lansing</td> <td>1158</td> <td>KB</td> </tr> <tr> <td>Layton</td> <td>1439</td> <td>KB</td> </tr> <tr> <td>Kansas City</td> <td>1494</td> <td>KB</td> </tr> <tr> <td>Cleveland</td> <td>1844</td> <td>KB</td> </tr> <tr> <td>Mississippian</td> <td>2280</td> <td>KB</td> </tr> <tr> <td>TD</td> <td>2395</td> <td>KB</td> </tr> </table> | Name | Top | Datum | Lansing | 1158 | KB | Layton | 1439 | KB | Kansas City | 1494 | KB | Cleveland | 1844 | KB | Mississippian | 2280 | KB | TD | 2395 | KB |
| Name | Top | Datum | | | | | | | | | | | | | | | | | | | | |
| Lansing | 1158 | KB | | | | | | | | | | | | | | | | | | | | |
| Layton | 1439 | KB | | | | | | | | | | | | | | | | | | | | |
| Kansas City | 1494 | KB | | | | | | | | | | | | | | | | | | | | |
| Cleveland | 1844 | KB | | | | | | | | | | | | | | | | | | | | |
| Mississippian | 2280 | KB | | | | | | | | | | | | | | | | | | | | |
| TD | 2395 | KB | | | | | | | | | | | | | | | | | | | | |

| CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------------|--------------|---|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| Surface | 12 1/4 | 8 5/8 | 28 | 214 | Class A | 115 | 325# CaCl 215# gel/bentonite, 30# Flo-H |
| Production | 7 7/8 | 4 1/2 | 10.5 | 2395 | 60/40 POZ; thick set | 275;165 | 1892# 8%gel, 825# 5#Kal Seal |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|--|------------------|----------------|--------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone | | | | |
| | | | | |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) | Depth |
|----------------|---|--|------------|
| 2 | 2290-2294, 2302-2307, 2314-2318, 2323-2336 | shot, 9 shots, 11 shots, 9 shots, 9 shots | |
| | | 500 gals 10% HCl w/INH, 2.5 gal Fe cont., 2.5 gal non-toxic non-arrul, 1 gal surf ten reducer, 2 gal KCl | 2290-2336 |
| | | 1250gal 15%gel acid, 12gal Ultra gel, 10gal Fe Red, 2.5 gal KCL, 55 perf balls | 2290-23362 |
| | | | |

| | | | |
|---|------------------------|--|---------------------------|
| TUBING RECORD: Size: <u>2 7/8</u> Set At: <u>2335</u> Packer At: <u>n/a</u> | | Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |
| Date of First, Resumed Production, SWD or ENHR. <u>7/25/2010</u> | | Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____ | |
| Estimated Production Per 24 Hours | Oil Bbls. <u>20</u> | Gas Mcf <u>trace</u> | Water Bbls. <u>170</u> |
| Gas-Oil Ratio | | Gravity <u>38</u> | |

| | | |
|--|--|--|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input checked="" type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i> | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5)</i> <i>(Submit ACO-4)</i> <input type="checkbox"/> Other (Specify) _____ | PRODUCTION INTERVAL: <u>2290-2336 Mississippian</u> |
|--|--|--|



CONSOLIDATED
Oil Well Services, LLC

REMIT TO
Consolidated Oil Well Services, LLC
Dept. 970
P.O. Box 4346
Houston, TX 77210-4346

MAIN OFFICE
P.O. Box 884
Chanute, KS 66720
620/431-9210 • 1-800/467-8676
FAX 620/431-0012

INVOICE

Invoice # 235367

Invoice Date: 07/22/2010 Terms: 5/10,n/30

Page 1

VEEM JADE OIL & GAS LLC
11417 S. GRANITE AVE
TULSA OK 74137
(918)298-1555

CUMMINGS #1
28873
07-15-10

| Part Number | Description | Qty | Unit Price | Total |
|-------------|--------------------------|---------|------------|---------|
| 3107 | 15% HCL | 1250.00 | 1.7000 | 2125.00 |
| 3167A | ULTRA GEL 950 | 12.00 | 30.0000 | 360.00 |
| 3171A | IRON REDUCER (THE REDUCE | 10.00 | 51.0000 | 510.00 |
| 1123 | CITY WATER | 3000.00 | .0149 | 44.70 |
| 3172 | KCL SUB MB6875 CC3107 (| 2.50 | 32.0000 | 80.00 |
| 4326 | 7/8" RUBBER BALL SEALERS | 55.00 | 3.0000 | 165.00 |

| Description | Hours | Unit Price | Total |
|------------------------------------|-------|------------|--------|
| 443 ACID PUMP CHARGE (1500 GALLON) | 1.00 | 770.00 | 770.00 |
| 443 ACID EQUIPMENT MILEAGE | 40.00 | 3.55 | 142.00 |
| BALLI BALL INJECTOR | 1.00 | 100.00 | 100.00 |
| McCOY 80 BBL VACUUM TRUCK (CEMENT) | 4.00 | 100.00 | 400.00 |

Ad # 4476
VJOG
S/R 7/30 - 8/5/10
UBFBP 885

Amount Due 4476.41 if paid before 08/01/2010

| | | | | | | | |
|--------|---------|-----------|-----|---------|---------|----|---------|
| Parts: | 3284.70 | Freight: | .00 | Tax: | 15.31 | AR | 4712.01 |
| Labor: | .00 | Misc: | .00 | Total: | 4712.01 | | |
| Sublt: | .00 | Supplies: | .00 | Change: | .00 | | |

Signed _____

Date _____

BARTLESVILLE, OK
918/338-0808

ELDORADO, KS
316/322-7022

EUREKA, KS
620/583-7664

GILLETTE, WY
307/686-4914

McALESTER, OK
918/426-7667

OTTAWA, KS
785/242-4044

THAYER, MO
620/839-5269

WICHITA, WY
307/347-4577

RECEIVED
AUG 12 2010

KCC WICHITA



CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 28873
LOCATION Eureka
FOREMAN Russell Mcloy

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

| DATE | CUSTOMER # | WELL NAME & NUMBER | SECTION | TOWNSHIP | RANGE | COUNTY |
|---|------------|--------------------------|------------|-------------------------------|---------|--------|
| 7-15-2010 | 8525 | Cummins # 1 | 22 | 29 | 10 E | FIK |
| CUSTOMER <u>Veen JADE Oil + Gas LLC</u> | | | TRUCK # | DRIVER | TRUCK # | DRIVER |
| MAILING ADDRESS <u>11417 South Granite Ave</u> | | | <u>443</u> | <u>J.P.</u> | | |
| CITY <u>Tulsa</u> | | | <u>83</u> | <u>Scott (Mcloy Trucking)</u> | | |
| STATE <u>OK</u> | | ZIP CODE <u>74137</u> | | | | |

JOB TYPE Gel Acid Job (Oil) HOLE SIZE _____ HOLE DEPTH _____ CASING SIZE & WEIGHT 4 1/2 10.5
CASING DEPTH 2398 K.B. DRILL PIPE _____ TUBING _____ OTHER _____
SLURRY WEIGHT _____ SLURRY VOL _____ WATER gal/sk _____ CEMENT LEFT in CASING _____
DISPLACEMENT _____ DISPLACEMENT PSI _____ MIX PSI _____ RATE 5 Bpm

REMARKS: Safety meeting PerFi 2200-04 (9) 2292-97 (11) 2304-08 (9) 2312-2317 (9)
Rig up to 4 1/2 casing w/ well swabed down to PerFi Pump 1250 gallons 15% Gelled acid w/ 55 balls IN acid load hole w/ 95 Bbl pumped Ball Action at 42 Bbl w/ good Ball Action + secondary Break Back's w/ Ball off at 2500 PSI w/ 62 Bbl pumped. Release balls over flush w/ 40 Bbl over casing vol = 75 Bbl at 400 PSI 5 Bpm ISIP 100" 5 min well on vac.

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE | TOTAL |
|--------------|-------------------|------------------------------------|-----------------|----------|
| 5303 | 1 | PUMP CHARGE | 770.00 | 770.00 |
| 5306 | 40 | MILEAGE | 3.55 | 142.00 |
| 3107 | 1250 gallons | 15% Gelled acid | 1.70 | 2,125.00 |
| 3167A | 12 gallons | Ultra Gel 9500 | 30.00 | 360.00 |
| 3171A | 10 gallons | Iron Reductor sp 500 | 51.00 | 510.00 |
| 5502c | 4 hrs | 80 Bbl Vac Truck w/ city water | 100.00 | 400.00 |
| 1123 | | 3,000 city water | 14.90 | 44.70 |
| 3172 | 2 1/2 | Gallons KEL mixed w/ city water | 32.00 | 80.00 |
| 5311 | 1 | Ball Injector Rental | 100.00 | 100.00 |
| 4326 | 55 | 1-3 Perf Balls | 3.00 | 165.00 |
| | | | | 41696.10 |
| | | | SALES TAX | 15.31 |
| | | | ESTIMATED TOTAL | 41712.01 |

Ravin 3737

035367

AUTHORIZATION Witnessed by Mahesh TITLE Owner DATE 7-15-2010

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services rendered on this form.

AUG 12 2010

KCC WICHITA



CONSOLIDATED
Oil Well Services, LLC

REMIT TO
Consolidated Oil Well Services, LLC
Dept. 970
P.O. Box 4346
Houston, TX 77210-4346

MAIN OFFICE
P.O. Box 884
Chanute, KS 66720
620/431-9210 • 1-800/467-8676
FAX 620/431-0012

INVOICE

Invoice # 234928

Invoice Date: 06/28/2010 Terms: 5/10,n/30

Page 1

VEEM JADE OIL & GAS LLC
11417 S. GRANITE AVE
TULSA OK 74137
(918)298-1555

CUMMINGS #1
28804
06-24-10

| Part Number | Description | Qty | Unit Price | Total |
|-------------|--------------------------|--------|------------|---------|
| 1104S | CLASS "A" CEMENT (SALE) | 115.00 | 13.1000 | 1506.50 |
| 1102 | CALCIUM CHLORIDE (50#) | 325.00 | .7300 | 237.25 |
| 1118A | S-5 GEL/ BENTONITE (50#) | 215.00 | .2000 | 43.00 |
| 1107 | FLO-SEAL (25#) | 30.00 | 2.0000 | 60.00 |

| Description | Hours | Unit Price | Total |
|---------------------------------|-------|------------|--------|
| 445 CEMENT PUMP (SURFACE) | 1.00 | 700.00 | 700.00 |
| 445 EQUIPMENT MILEAGE (ONE WAY) | 30.00 | 3.55 | 106.50 |
| 515 MIN. BULK DELIVERY | 1.00 | 305.00 | 305.00 |

Ad # 292087
VJOG
S/R 7/1 - 7/8/10
7B5B88EL

Amount Due 2920.87 if paid before 07/08/2010

| | | | | | | | |
|--------|---------|-----------|-----|---------|---------|----|---------|
| Parts: | 1846.75 | Freight: | .00 | Tax: | 116.35 | AR | 3074.60 |
| Labor: | .00 | Misc: | .00 | Total: | 3074.60 | | |
| Sublt: | .00 | Supplies: | .00 | Change: | .00 | | |

Signed _____

Date _____

RECEIVED

BARTLESVILLE, OK
918/338-0808

ELDORADO, KS
316/322-7022

EUREKA, KS
620/583-7664

GILLETTE, WY
307/686-4914

MCALESTER, OK
918/426-7667

OTTAWA, KS
785/242-4044

THAYER, KS
620/839-5269

WORLAND, WY
307/327-4900
AUG 12 2010

KCC WICHITA



CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 28804

LOCATION EUREKA

FOREMAN Rick Ledford

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

| DATE | CUSTOMER # | WELL NAME & NUMBER | SECTION | TOWNSHIP | RANGE | COUNTY | |
|---|------------|--------------------|--------------------------|------------|---------------|---------|--------|
| 6-24-10 | 8585 | Cummings #2 | 22 | 29 | 10E | EIK | |
| CUSTOMER <u>Veam JADE OIL+GAS LLC</u> | | | Summit OALG | | | | |
| MAILING ADDRESS <u>11417 South Granite Ave</u> | | | | | | | |
| CITY <u>Tulsa</u> | | STATE <u>OK</u> | ZIP CODE <u>74137</u> | TRUCK # | DRIVER | TRUCK # | DRIVER |
| | | | | <u>445</u> | <u>Justin</u> | | |
| | | | | <u>575</u> | <u>Chris</u> | | |

JOB TYPE surface B HOLE SIZE 12 1/4" HOLE DEPTH 224' CASING SIZE & WEIGHT 8 5/8"
 CASING DEPTH 221' DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 15" SLURRY VOL _____ WATER gal/sk 6.5 CEMENT LEFT in CASING 20'
 DISPLACEMENT 12.8 bbl DISPLACEMENT PSI _____ MIX PSI _____ RATE _____

REMARKS: Safety meeting- Rig up to 8 5/8" casing. Break circulation w/ 5 bbl fresh water. Mixed 115 sacks class "A" cement w/ 3% cacl2, 270 gal + 1/4" flarele #/sk @ 15"/min Displace w/ 12.8 bbl fresh water. shut casing in w/ good cement returns to surface - 10 bbl slurry to pit. Job complete. Rig down.

"Thank You"

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE | TOTAL |
|--------------|-------------------|------------------------------------|------------------|---------|
| 54015 | 1 | PUMP CHARGE | 700.00 | 700.00 |
| 5406 | 30 | MILEAGE | 3.55 | 106.50 |
| 11045 | 115 sacks | class "A" cement | 13.10 | 1506.50 |
| 1102 | 325# | 3% cacl2 | .73 | 237.25 |
| 1118A | 215# | 270 gal | .20 | 43.00 |
| 1107 | 30# | 1/4" flarele #/sk | 2.00 | 60.00 |
| 5407 | 5.4 | ton mileage bulk tire | m/l | 305.00 |
| | | | Subtotal | 2958.25 |
| | | | SALES TAX (6.3%) | 116.35 |
| | | | ESTIMATED TOTAL | 3074.60 |

Ravin 9737

234928

AUTHORIZATION witnessed by Dan TITLE Tal/pda / Summit OALG DATE _____

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.

AUG 12 2010

KCC WICHITA



CONSOLIDATED
Oil Well Services, LLC

REMIT TO
Consolidated Oil Well Services, LLC
Dept. 970
P.O. Box 4346
Houston, TX 77210-4346

MAIN OFFICE
P.O. Box 884
Chanute, KS 66720
620/431-9210 • 1-800/467-8676
FAX 620/431-0012

INVOICE

Invoice # 235025

Invoice Date: 06/30/2010 Terms: 5/10,n/30 Page 1

VEEM JADE OIL & GAS LLC
11417 S. GRANITE AVE
TULSA OK 74137
(918)298-1555

CUMMINGS -Chhabra-Seaver # 1
28892
06-29-10

=====

| Part Number | Description | Qty | Unit Price | Total |
|-------------|--------------------------|---------|------------|---------|
| 1131 | 60/40 POZ MIX | 275.00 | 11.0000 | 3025.00 |
| 1118A | S-5 GEL/ BENTONITE (50#) | 1892.00 | .2000 | 378.40 |
| 1107A | PHENOSEAL (M) 40# BAG) | 140.00 | 1.1200 | 156.80 |
| 1126A | THICK SET CEMENT | 165.00 | 16.5000 | 2722.50 |
| 1110A | KOL SEAL (50# BAG) | 825.00 | .4000 | 330.00 |
| 1123 | CITY WATER | 3000.00 | .0145 | 43.50 |
| 4103 | CEMENT BASKET 4 1/2" | 2.00 | 201.0000 | 402.00 |
| 4453 | 4 1/2" LATCH DOWN PLUG | 1.00 | 215.0000 | 215.00 |

| Description | Hours | Unit Price | Total |
|----------------------------------|--------|------------|--------|
| 436 80 BBL VACUUM TRUCK (CEMENT) | 4.00 | 96.00 | 384.00 |
| 479 TON MILEAGE DELIVERY | 313.50 | 1.20 | 376.20 |
| 515 TON MILEAGE DELIVERY | 313.50 | 1.20 | 376.20 |
| 520 CEMENT PUMP | 1.00 | 900.00 | 900.00 |
| 520 EQUIPMENT MILEAGE (ONE WAY) | 30.00 | 3.55 | 106.50 |

Paid

Amount Due 9380.61 if paid before 07/10/2010

| | | | | | | | |
|--------|---------|-----------|-----|---------|---------|----|---------|
| Parts: | 7273.20 | Freight: | .00 | Tax: | 458.23 | AR | 9874.33 |
| Labor: | .00 | Misc: | .00 | Total: | 9874.33 | | |
| Sublt: | .00 | Supplies: | .00 | Change: | .00 | | |

Signed _____ Date _____

BARTLESVILLE, OK
918/338-0808

ELDORADO, KS
316/322-7022

EUREKA, KS
620/563-7664

GILLETTE, WY
307/686-4914

MCALISTER, OK
918/426-7667

OTTAWA, KS
785/242-4044

THAYER, KS
620/839-5269

RECEIVED
307/347-4577

AUG 12 2010

KCC WICHITA



CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 28892
LOCATION Eureka
FOREMAN Troy Strickler/Raw
mcg

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

| DATE | CUSTOMER # | WELL NAME & NUMBER | SECTION | TOWNSHIP | RANGE | COUNTY |
|-------------------------|------------|------------------------------|---------|----------|-------|--------|
| 6-29-10 | 8525 | Cummings - Chhabra-Seaver #1 | 22 | 29 | 10E | EIK |
| CUSTOMER | | | TRUCK # | | | |
| Veem Jade Oil & Gas LLC | | | DRIVER | | | |
| MAILING ADDRESS | | | TRUCK # | | | |
| 11417 South Granite Ave | | | DRIVER | | | |
| CITY | | | TRUCK # | | | |
| Tulsa | | | DRIVER | | | |
| STATE | | | TRUCK # | | | |
| OK | | | DRIVER | | | |
| ZIP CODE | | | TRUCK # | | | |
| 74137 | | | DRIVER | | | |

JOB TYPE Longstrg 0 HOLE SIZE 7 7/8" HOLE DEPTH 2325' CASING SIZE & WEIGHT 4 1/2" 125# used
CASING DEPTH 2302' K8 DRILL PIPE _____ TUBING _____ OTHER _____
SLURRY WEIGHT 12.8-13.4" SLURRY VOL 1400l WATER gal/sk 7:8" CEMENT LEFT in CASING 0'
DISPLACEMENT 38 bbl DISPLACEMENT PSI 1100 MIX PSI Ramp Plug to 1600 RATE _____

REMARKS: Safety Meeting: Rig up to 4 1/2" Casing. Break Circulation w/ 10 bbl water.
Mixed 275skt 60/40 Poz-mix w/ 8% Gel + 1/2" Phenoseal Perf/C 12.8#/gal.
Tail in w/ 165skt Thick Set Cement w/ 5" Kol-Seal Perf/C 13.4#/gal.
Wash out Pump + liner. Release Latch Down Plug. Displace w/ 38 bbl
Fresh water. Final Pump Pressure 1100 PSI. Ramp Plug to 1600 PSI.
Wait 2 mins. Release Pressure. Float + Plug Hold. Good Cement to
surface = 18 bbl Slurry to Pit.

Job Complete

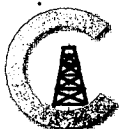
| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE | TOTAL |
|-------------------|-------------------|------------------------------------|-----------------------|---------|
| 5401 | 1 | PUMP CHARGE | 900.00 | 900.00 |
| 5406 | 30 | MILEAGE | 3.55 | 106.50 |
| 1131 | 275skt | 60/40 Poz-mix <u>Lead</u> | 11.00 | 3025.00 |
| 1118A | 1892# | 8% Gel <u>Cement</u> | .20# | 378.40 |
| 1107A | 140# | 1/2" Phenoseal Perf/C | 1.12# | 156.80 |
| 1126A | 165skt | Thick Set Cement <u>Tail</u> | 16.50 | 2722.50 |
| 1110A | 825# | 5" Kol-Seal Perf/C <u>Cement</u> | .40 | 330.00 |
| 5407A | 20.9 Ton | Ton-mileage Bulk Truck | 1.20 | 752.40 |
| 5502C | 4hrs | 80 bbl Vac Truck | 96.00/hr | 384.00 |
| 1123 | 300gal | Cit Water | 14.50/100 | 43.50 |
| 4103 | 2 | 4 1/2" Baskets | 201.00 | 402.00 |
| 4453 | 1 | Latch Down Plug | 215.00 | 215.00 |
| <u>Thank You!</u> | | | Sub Total | 9416.10 |
| | | | SALES TAX <u>6.3%</u> | 458.28 |
| | | | ESTIMATED TOTAL | 9874.38 |

Rev'n 3737 AUTHORIZATION [Signature] TITLE Manager DATE 6/29/10

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for this well identified on this form.

AUG 12 2010

KCC WICHITA



CONSOLIDATED
Oil Well Services, LLC

REMIT TO
Consolidated Oil Well Services, LLC
Dept. 970
P.O. Box 4346
Houston, TX 77210-4346

MAIN OFFICE
P.O. Box 884
Chanute, KS 66720
620/431-9210 • 1-800/467-8676
FAX 620/431-0012

INVOICE

Invoice # 235242

Invoice Date: 07/14/2010 Terms: 5/10,n/30 Page 1

VEEM JADE OIL & GAS LLC
11417 S. GRANITE AVE
TULSA OK 74137
(918)298-1555

CUMMINGS #1
28754
07-13-10

| Part Number | Description | Qty | Unit Price | Total |
|-------------|-------------------------|--------|------------|---------|
| 3105 | 10% HCL | 500.00 | 2.2500 | 1125.00 |
| 3171 | IRON CONTROL | 2.50 | 38.7000 | 96.75 |
| 3175 | NON-IONIC NON EMUL | 2.50 | 32.0000 | 80.00 |
| 3134 | SURFACE TENSION REDUCER | 1.00 | 35.0000 | 35.00 |
| 3172 | KCL SUB MB6875 CC3107 (| 2.00 | 34.0000 | 68.00 |

| Description | Hours | Unit Price | Total |
|-----------------------------------|-------|------------|--------|
| 443 ACID PUMP CHARGE(1500 GALLON) | 1.00 | 770.00 | 770.00 |
| 443 ACID EQUIPMENT MILEAGE | 40.00 | 3.55 | 142.00 |

*Pd \$ 2200.91
UJOG - Ch # 1578
7/23/10*

Amount Due 2200.91 if paid before 07/24/2010

| | | | | | | | |
|--------|---------|-----------|-----|---------|---------|----|---------|
| Parts: | 1404.75 | Freight: | .00 | Tax: | .00 | AR | 2316.75 |
| Labor: | .00 | Misc: | .00 | Total: | 2316.75 | | |
| Sublt: | .00 | Supplies: | .00 | Change: | .00 | | |

Signed _____

Date _____

BARTLESVILLE, OK
918/338-0808

ELDORADO, KS
316/322-7022

EUREKA, KS
620/583-7664

GILLETTE, WY
307/686-4914

MCALISTER, OK
918/426-7667

OTTAWA, KS
785/242-4044

THAYER, KS
620/839-5269

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WORLAND, WY
307/347-4577
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CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 28754
LOCATION Eureka, KS
FOREMAN Ed Strickler

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

| DATE | CUSTOMER # | WELL NAME & NUMBER | SECTION | TOWNSHIP | RANGE | COUNTY |
|---------------------------|------------|--------------------|-------------|----------|---------|--------|
| 7-13-10 | 8525 | Cummins #1 | 22 | 29 | 10E | Ellis |
| CUSTOMER | | | M:SS:SI:SI: | | | |
| Urean Trade Oil & Gas LLC | | | | | | |
| MAILING ADDRESS | | | | | | |
| 11417 South Granite Ave | | | | | | |
| CITY | STATE | ZIP CODE | TRUCK # | DRIVER | TRUCK # | DRIVER |
| Tulsa | OK | 74137 | 443 | J.P. | | |

JOB TYPE Acid-mud HOLE SIZE 7 7/8 HOLE DEPTH _____ CASING SIZE & WEIGHT 4 1/2 - 10.5" used
 CASING DEPTH 2393 KD DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT _____ SLURRY VOL _____ WATER gal/sk _____ CEMENT LEFT in CASING _____
 DISPLACEMENT 38005 ^{KCL water} DISPLACEMENT PSI 150 MIX PSI _____ RATE 1-0PM

REMARKS: Safety meeting - PerFS - 2280-94 - 2292-97 - 2304-08 - 2313-36-
38540TS - Rig up to 4 1/2 casing. Cement top to bottom - pump 500
gallons 10% mud acid w/INH - Follow with 5000LS KCL water.
well broke 650" shut down 50" wait few min. well went on vacuum
Hole load at 36.3 0BLS KCL water & acid. Stage well twice before
it broke - 1-500-300 - 2-500-300 - broke 650" pump flush at 1/2 BPM
140" at 46 0BLS pump rate to 1-0PM at 49 0BLS - 1-0PM - 150"
shut down job complete rig down well on light vacuum.

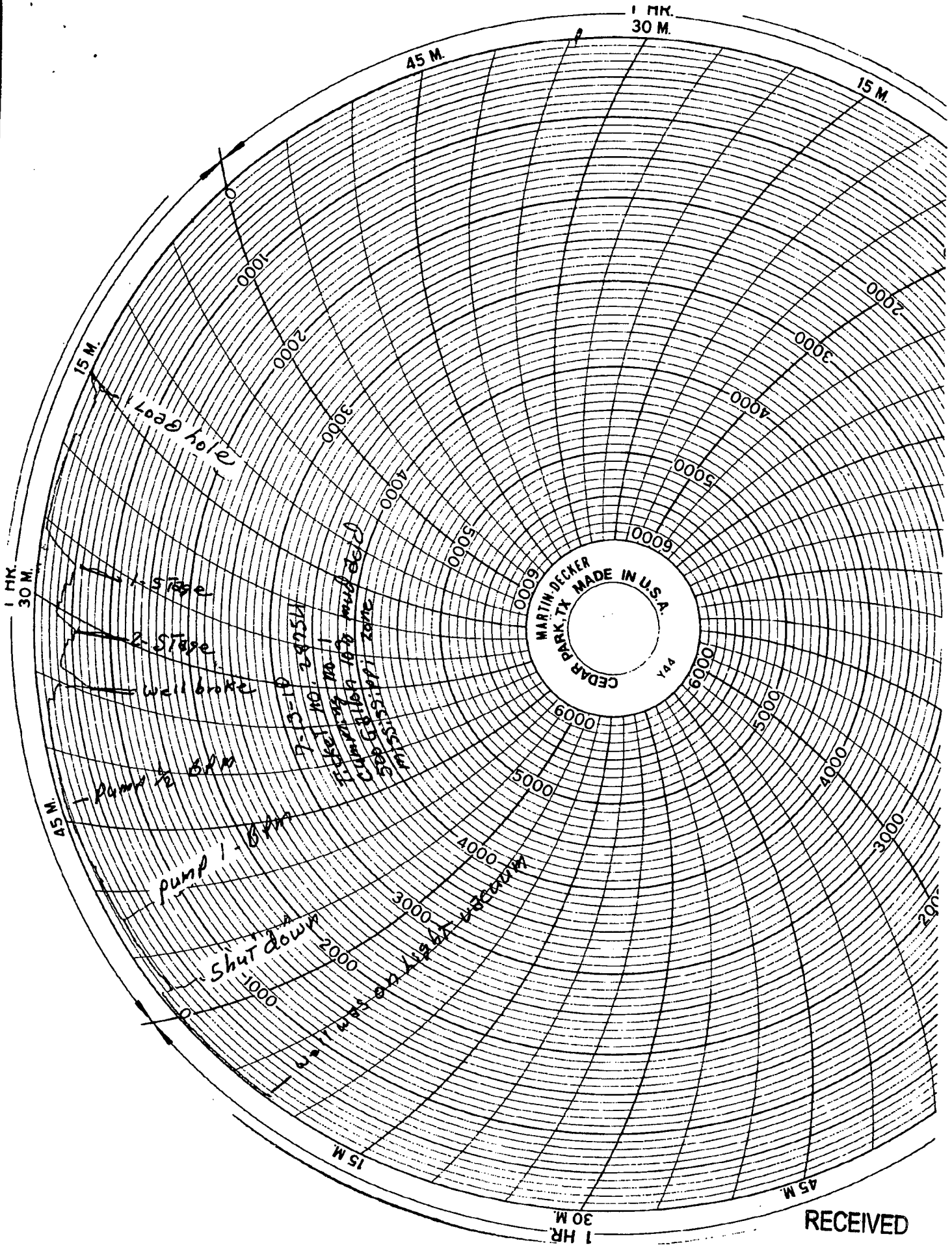
Thank you
Ed J.P.

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE | TOTAL |
|--------------|-------------------|------------------------------------|-----------------|---------|
| 5303 | 1 | PUMP CHARGE | 770.00 | 770.00 |
| 5306 | 40 | MILEAGE | 3.55 | 142.00 |
| 3105 | 500 Gallons | 10% mud acid w/INH | 2.25 | 1125.00 |
| 3171 | 2 1/2 Gallons | IRON CONTROL | 38.70 | 96.75 |
| 3175 | 2 1/2 Gallons | NON EMUL | 32.00 | 80.00 |
| 3134 | 1 Gallon | SURFACE TENSION REDUCER | 35.00 | 35.00 |
| 3172 | 2 Gallons | KCL | 34.00 | 68.00 |
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| AUG 12 2010 | | | | |
| KCC WICHITA | | | | |
| | | | SubTotal | 2316.25 |
| | | | SALES TAX | 0 |
| | | | ESTIMATED TOTAL | 2316.25 |

Ravin 3737

AUTHORIZATION [Signature] TITLE Owner DATE 7-13-10

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.



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Geologic Report

Veem Jade Oil & Gas Chhabra Seaver Cummings # 1

22 – 29S – 9E

Elk County, Kansas

**Richard F. Mooney
Petroleum Geologist
July, 2010**

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History and Geology

The well is located in Bush Denton Field and is surrounded by approximately 50 wells. The area was first drilled in the 1920's for Layton natural gas and later (@ 1980's) for Mississippian oil. The area is attractive for drilling, as the Layton lies at @ 1450 – 1500 feet below surface, and the Mississippian at @ 2250 – 2350. This immediate area under the VJOG lease has an estimated 800, 000 BO recoverable by primary production as calculated by a reservoir study commissioned by VJOG.

The 1300 acre VJOG leasehold was mapped for Mississippian structure and thickness. Section 22 contained a thick section and was located on the flank of a structural high.

The drill site was originally selected as 1320' FWL, 660' FSL, C S/2 SW/4, 22 – 29S – 9E, but because of surface drainage problems was moved 30' west. Spud date was 6/23/2010 with TD reached on 6/28/2010. Drill samples were recovered and examined from 1100' to TD @ 10 foot intervals.

The well was logged on 6/28/2010 and long string 4 ½ " pipe was set.

The following tops have been determined:

| | | |
|---------------|------|-------------------|
| Lansing | 1158 | |
| Layton | 1439 | poss. gas + water |
| Kansas City | 1494 | |
| Cleveland | 1844 | |
| Mississippian | 2280 | poss. oil + water |
| TD | 2395 | |

Logs indicated the probability of excellent porosity and permeability in the Mississippian from 2286 – 2322 as well as the probability of oil and water. Recommended perms for this zone are 2286 – 2308 to help minimize water production. A significant amount of water will likely be produced but hydrocarbons are present on both well logs and are indicated in samples by a very strong odor and bright, copious fluorescence. Additional production of both oil and water may be gained by further perms to 2322.

At such time as gas is desired (for operational use within the leasehold, not for commercial sale), perms in the Layton are recommended from 1480 – 1490.

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Dual production is possible from this well by setting a plug between Layton and Mississippian. Mississippian oil would be pumped through tubing and Layton gas could be produced via the backside.

Initially, perf followed by a light acid job is recommended for the Mississippian, then pumping to production test. If further stimulation is required, a jelled acid job is recommended with a frac being the last stimulation recommended, both from an economic and formation damage standpoint.

The Layton will likely require only perf and light acid.

Sample logs are attached.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Richard F. Mooney', written in a cursive style.

Richard F. Mooney
Petroleum Geologist

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Sample log w/drilling rate

VJOG Chhabra Seaver Cummings #1

| DEPTH (feet) | DRILL RATE (ft/min) | SAMPLE |
|-----------------|------------------------|--|
| 1110 | 1ft/min | gray-black limey shale with quartzite grains interspersed, v. faint yel. flor., no odor, no Φ |
| 1120 | 1ft/min | as above |
| 1130 | 1ft/2min | as above |
| 1140 | 1ft/min | as above |
| 1150 | 1ft/2min | as above, w/ some sl stn. |
| 1160 | 1ft/5min | lmy sh, gry-blk, some qtzite gr, v.sl. tan stn., no odor, lmtd Φ , no flor. |
| 1170 | 1ft/4min | shly lm, some qtzite gr., no odor, no Φ , some sl. stn. |
| 1180 | 1ft/min | gry lmy sh., some qtzite gr., no odor, no stn. |
| 1190 | 1ft/2min | gry-blk lmy sh, no odor, no stn, no Φ |
| 1200 | 1ft/min | gry-blk lmy sh, tr. suc. dolo, no stn, no Φ |
| 1210 | 1ft/2min | sl. Odor, sl. Shly ls, tr. suc. dolo, some 2ndry calcites, brite yel-yel grn flor. |
| 1220 | 1ft/2min | strong odor, sl. shly ls, sl. stn (brn), yel-grn flor, no cut |
| 1230 | 1ft/3min | strong odor, pretty ls, sl. tr. suc. dolo., no cut, brite yel. flor. |
| 1240 | 1ft/4min | strong odor, as above |
| 1250 | 1ft/4min | strong odor, lm, yel. flor., no cut |

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| | | |
|------|----------|---|
| 1260 | 1ft/4min | strong odor, lm, brite yel flor., v. sl. cut |
| 1270 | 1ft/3min | odor, ls (obsv. gas bubble), sl. yel flor |
| 1280 | 1ft/3min | sl. odor, ls, v. sl. shly., no cut, sl. flor. |
| 1290 | 1ft/3min | no odor, ls, sl. shly., no cut, sl. flor. |
| 1300 | 1ft/3min | no odor, sl. shly ls, no cut, sl flor. |
| 1310 | 1ft/3min | as above |
| 1320 | 1ft/3min | ls. w/sl. gry shlyness, no vis. cut, no odor, v. sl. flor (mud up start) |
| 1330 | 1ft/4min | as above (mud all in) |
| 1340 | 1ft/5min | as above |
| 1350 | 1ft/2min | lmy sh, no odor, no cut, no flor |
| 1360 | 1ft/2min | shly ls, no odor, no cut, sl. brn. stn., no flor. |
| 1370 | 1ft/2min | as above (mud wt.=9.0, vis.=40) |
| 1380 | 1ft/2min | lmy sh, no cut, no odor, no flor. |
| 1390 | 1ft/2min | gry-blk lmy sh, no odor, no cut, no flor. |
| 1400 | 1ft/2min | as above |
| 1410 | 1ft/2min | as above |
| 1420 | 1ft/2min | as above |
| 1430 | 1ft/2min | as above |
| 1440 | 1ft/2min | as above |
| 1450 | 1ft/3min | as above |

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| | | |
|------|----------|---|
| 1460 | 1ft/2min | lmy gry sh., no flor, no cut |
| 1470 | 1ft/3min | shly ls, faint flor, no cut, some bubbles |
| 1480 | 1ft/2min | shly ls., sl. yel-grn flor, sl. tan stn |
| 1490 | 1ft/3min | shly ls, sl. yel-grn flor, sm. bubbles surf. of rx |
| 1500 | 1ft/3min | ls w/2ndry calcites, some suc. dolo., v. sl. flor |
| 1510 | 1ft/3min | clean ls, sm. amt. of gry sh, bubble, yell. flor. (mud vis=38, wt = 9.2) |
| 1520 | 1ft/4min | gry-blk sh, some brite yell-grn flor., ruff drlg @ 1524 (1/8) and 1525 (1/10) |
| 1530 | 1ft/4min | lmy sh, no odor, some yell flor |
| 1540 | 1ft/3min | ditto (16000 bit wt) |
| 1550 | 1ft/2min | shly ls, some suc. dolo., sl. odor, good yell flor. |
| 1560 | 1ft/2min | shly ls, v. sl. odor, sl. flor. |
| 1570 | 1ft/5min | Distinct odor (noticed 1 st by driller), shly ls, xclnt flor, (mud vis=36, wgt=9.2) |
| 1580 | 1ft/3min | v. sl. odor, shly ls, no cut, good yel flor |
| 1590 | 1ft/4min | shly ls, no odor, no cut, v. sl flor. |
| 1600 | 1ft/4min | shly ls, no odor, no cut, no vis. flor. |
| 1610 | 1ft/4min | ls, no odor, no cut, sl flor. (mud vis=36 wgt=9.2) |
| 1620 | 1ft/2min | ls, no odor, no cut, no flor. |
| 1630 | 1ft/2min | ls, no odor, no cut, no stn., sl. flor |
| 1640 | 1ft/2min | sl. shly ls, good Φ , sl. flor |

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| | | |
|------|----------|--|
| 1650 | 1ft/5min | ls w/gry-grn sh, no odor, no flor |
| 1660 | 1ft/2min | ls, no odor, v. sl. flor. |
| 1670 | 1ft/1min | shly ls, no odor, no stn., marked flor. |
| 1680 | 1ft/3min | ls w/blk sh, no odor, v. sl. flor. |
| 1690 | 1ft/2min | as above |
| 1700 | 1ft/5min | as above |
| 1710 | 1ft/3min | ls w/gry-blk sh, no odor, v. sl. flor. |
| 1720 | 1ft/2min | lmy blk sh, no odor, no flor |
| 1730 | 1ft/2min | as above, some odor noted by driller |
| 1740 | 1ft/2min | lmy blk sh, no odor, v. sl. flor. |
| 1750 | 1ft/2min | shly ls, no odor, v. sl. flor (mud vis=36 wgt=9.2) |
| 1760 | 1ft/1min | BCS, no flor |
| 1770 | 1ft/4min | lmy sh, no odor, no flor |
| 1780 | 1ft/3min | shly ls, no odor, no flor |
| 1790 | 1ft/2min | as above |
| 1800 | 1ft/2min | as above |
| 1810 | 1ft/2min | as above |
| 1820 | 1ft/3min | lmy gry sh, no odor, no flor |
| 1830 | 1ft/3min | shly ls, no odor, no flor |
| 1840 | 1ft/2min | as above |

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| | | |
|------|----------|--|
| 1850 | 1ft/3min | as above |
| 1860 | 1ft/2min | as above |
| 1870 | 1ft/2min | as above, v. sl flor |
| 1880 | 1ft/2min | as above |
| 1890 | 1ft/2min | shly ls, no odor, no flor |
| 1900 | 1ft/3min | shly ls, some qtzite grns, no odor, v.v.sl. flor. |
| 1910 | 1ft/3min | as above |
| 1920 | 1ft/3min | shly ls, ltd. qtzite grns, no odor, no flor. |
| 1930 | 1ft/3min | shly ls, sl. odor, qtzite grns, flor |
| 1940 | 1ft/2min | shly ls, strong odor, qtzite xtals, marked yell. flor. |
| 1950 | 1ft/3min | lmy sh, no odor, yell-grn flor |
| 1960 | 1ft/3min | shly ls, strong odor, some suc dolo, yell-grn flor. |
| 1970 | 1ft/1min | shly ls, sl. odor, good yell-grn flor |
| 1980 | 1ft/7min | lmy sh, sl. odor., sl. yell-grn flor. |
| 1990 | 1ft/2min | lmy sh, no odor, good yell-grn flor |
| 2000 | 1ft/1min | shly ls, no odor, some suc. dolo., med yell-grn flor. |
| 2010 | 1ft/2min | shly ls, no odor, yell-grn flor. |
| 2020 | 1ft/2min | as above |
| 2030 | 1ft/2min | as above |
| 2040 | 1ft/3min | lmy sh, no odor, sl flor. |

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| | | |
|------|----------|--|
| 2050 | 1ft/1min | BCS, sl. flor, tr. coal |
| 2060 | 1ft/1min | as above w/sl. ls. |
| 2070 | 1ft/1min | as above |
| 2080 | 1ft/1min | as above |
| 2090 | 1ft/1min | shly ls, no odor, no flor. |
| 2100 | 1ft/1min | as above, sl flor |
| 2110 | - | shly ls, good odor, mod. Flor |
| 2120 | 1ft/1min | lmy sh, no odor, sl flor |
| 2130 | 1ft/2min | lmy sh, no odor, v. sl. flor. |
| 2140 | 1ft/1min | shly ls, no odor, some chert, v.sl. flor |
| 2150 | 1ft/1min | as above |
| 2160 | 1ft/1min | v. shly ls, no odor, no flor. |
| 2170 | 1ft/2min | as above |
| 2180 | 1ft/2min | shly ls, no odor, sl. tr. flor. |
| 2190 | 1ft/1min | lmy sh, no odor, no flor. |
| 2200 | 1ft/2min | as above |
| 2210 | 1ft/1min | as above |
| 2220 | 1ft/2min | as above |
| 2230 | 1ft/1min | as above |
| 2240 | 1ft/2min | as above |

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| | | |
|------|----------|--|
| 2250 | 1ft/2min | as above |
| 2260 | 1ft/2min | as above |
| 2270 | 1ft/2min | as above |
| 2280 | 1ft/1min | as above |
| 2290 | 1ft/1min | shly ls, some dolo, sm. amt. chert, no odor, no flor. |
| 2300 | 1ft/2min | pretty ls, STRONG ODOR, some dolo., copious flor |
| 2310 | ----- | Strong odor, pretty ls, v. strong flor |
| 2320 | ----- | strong odor, shows Φ , ls, strong flor |
| 2330 | ----- | strong odor, smwt.chrty ls, strong flor |
| 2340 | ----- | shly ls. No odor, sl flor |
| 2350 | ----- | lmy sh, no odor, v. sl. flor. |
| 2360 | ----- | BCS |
| 2370 | ----- | lmy sh, no odor, no flor |
| 2380 | ----- | BCS w/tr ls |
| 2390 | ----- | as above |
| 2395 | ----- | called TD, wgt off bit, circ. bottoms up to condition hole |

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