

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
September 1999
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

cu
mm
8/19/08 *8/06/08*

Operator: License # 7311
Name: Shakespeare Oil Company, Inc.
Address: 202 West Main Street
City/State/Zip: Salem, IL 62881
Purchaser: N/A
Operator Contact Person: Donald R. Williams
Phone: (618) 548-1585
Contractor: Name: Sterling Drilling Company
License: 5142
Wellsite Geologist: Jon Christensen

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Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr./SWD
 Plug Back _____ Plug Back Total Depth _____
 Commingled _____ Docket No. _____
 Dual Completion _____ Docket No. _____
 Other (SWD or Enhr.?) _____ Docket No. _____
6/14/08 6/25/08 6/25/08
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 06920304-0000
County: Gray
NE SE SW Sec. 10 Twp. 28 S. R. 29 East West
516 feet from (S) / N (circle one) Line of Section
2368 feet from E / (W) (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW (SW)
Lease Name: Jantz Trust Well #: 1-10
Field Name: Wildcat
Producing Formation: N/A
Elevation: Ground: 2814' Kelly Bushing: 2825'
Total Depth: 5300' Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at 351 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan PANA 11-2008
(Data must be collected from the Reserve Pit)
Chloride content 3800 ppm Fluid volume 2500 bbls
Dewatering method used evaporation
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Donald R. Williams
Title: Vice President Date: 8/6/08
Subscribed and sworn to before me this 6th day of August,
2008.
Notary Public: Melissa A. Noel
Date Commission Expires: 11-6-11

OFFICIAL SEAL
MELISSA A. NOEL
Notary Public, State of Illinois
My Commission Expires 11-06-11

KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received **RECEIVED**
Geologist Report Received **KANSAS CORPORATION COMMISSION**
AUG 08 2008
UIC Distribution
CONSERVATION DIVISION
WICHITA, KS

Operator Name: Shakespeare Oil Company, Inc. Lease Name: Jantz Trust Well #: 1-10
 Sec. 10 Twp. 28 S. R. 29 East West County: Gray

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <i>(Attach Additional Sheets)</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum	<input type="checkbox"/> Sample
Samples Sent to Geological Survey	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Name	Top Datum
Cores Taken	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	See Geological Report	
Electric Log Run <i>(Submit Copy)</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
List All E. Logs Run:			

ACRL, SDL/DSN, ML, GR

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*Per CP 23
 also in
 sep.
 file
 8/18/08*

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4"	8 5/8"	23#	351' 352'	Common	210	2% gel, 3% CaCl

ADDITIONAL CEMENTING / SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

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TUBING RECORD	Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No
---------------	------	--------	-----------	--

Date of First, Resumerd Production, SWD or Enhr.	Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)
--	---

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
-----------------------------------	-----------	---------	-------------	---------------	---------

Disposition of Gas Vented Sold Used on Lease *(If vented, Submit ACO-18.)*

METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled Other (Specify) _____

Production Interval _____



24 S. Lincoln Street
 P.O. Box 31
 Russell, KS 67665-2906
 Voice: (785) 483-3887
 Fax: (785) 483-5566

PAID
 JUN 30 2008

INVOICE

Invoice Number: 114728
 Invoice Date: Jun 27, 2008
 Page: 1

Bill To:
 Shakespeare Oil Co., Inc.
 202 West Main St.
 Salem, IL 62881

Fe

file copy

Customer ID	Well Name/# or Customer P.O.	Payment Terms	
Shak	Jantz Trust #1-10	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS1	Liberal	Jun 26, 2008	7/27/08

Quantity	Item	Description	Unit Price	Amount
147.00	MAT	Class A Common	15.45	2,271.15
98.00	MAT	RozMix	8.00	784.00
9.00	MAT	Gel	20.80	187.20
254.00	SER	Materials Handling	2.40	609.60
60.00	SER	Mileage 254sk @ .10/sk/mi	25.40	1,524.00
1.00	SER	Plug	1,017.00	1,017.00
60.00	SER	Pump Truck Mileage	7.00	420.00

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 KCC

Int. Plus Job

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ALL PRICES ARE NET, PAYABLE 30 DAYS FOLLOWING DATE OF INVOICE. 1 1/2% CHARGED THEREAFTER. IF ACCOUNT IS CURRENT, TAKE DISCOUNT OF

\$ 681.30

ONLY IF PAID ON OR BEFORE

Jul 27, 2008

Subtotal	6,812.95
Sales Tax	
Total Invoice Amount	6,812.95
Payment/Credit Applied	
TOTAL	6,812.95

ALLIED CEMENTING CO., INC.

26915

SHIP TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:

Liberal, KS

DATE <u>6-26-08</u>	SEC. <u>10</u>	TWP. <u>28S</u>	RANGE <u>29</u>	CALLED OUT	ON LOCATION	JOB START <u>9:00 AM</u>	JOB FINISH <u>10:00 AM</u>
LEASE <u>Trust</u>	WELL # <u>1-10</u>	LOCATION <u>Montezuma KS - 2W, N1/4</u>			COUNTY <u>Gray</u>	STATE <u>KS</u>	

OLD OR NEW (Circle one) NEW

CONTRACTOR Sterling Drilling #2

TYPE OF JOB 4 1/2" Pig

HOLE SIZE 7 7/8 T.D. _____

CASING SIZE _____ DEPTH _____

TUBING SIZE _____ DEPTH _____

DRILL PIPE 4 1/2 DEPTH _____

TOOL _____ DEPTH _____

PRES. MAX _____ MINIMUM _____

MEAS. LINE _____ SHOE JOINT _____

CEMENT LEFT IN CSG. _____

PERFS. _____

DISPLACEMENT _____

OWNER _____

CEMENT AMOUNT ORDERED 245 SKS 60/40/4% Gel

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EQUIPMENT KCC

PUMP TRUCK # 472 CEMENTER Abel HELPER Enbe

BULK TRUCK # 471 DRIVER Jorge, Angel

BULK TRUCK # _____ DRIVER _____

COMMON	<u>147 SKS @ \$15.45</u>	<u>\$2271.15</u>
POZMIX	<u>9 SKS @ \$8.00</u>	<u>\$72.00</u>
GEL	<u>9 SKS @ \$20.20</u>	<u>\$181.80</u>
CHLORIDE	@	
ASC	@	
HANDLING	<u>234 @ \$2.40</u>	<u>\$561.60</u>
MILEAGE	<u>108 SKS/mi</u>	<u>\$1524.00</u>
TOTAL		<u>\$5375.95</u>

REMARKS:

Plug 1800' w/ 50 SKS, 840' - 50 SKS,
600 - 50 SKS, 390 - 50 SKS
60 - 20 SKS, 1 + Rod + Mouse Tool - 25 SKS

SERVICE

DEPTH OF JOB _____

PUMP TRUCK CHARGE _____ \$1017.00

EXTRA FOOTAGE @ _____

MILEAGE 600 mi @ \$7.00 \$4200.00

MANIFOLD @ _____ 420.00

CHARGE TO: Shakespeare Oil Co.

STREET _____

CITY _____ STATE _____ ZIP _____

TOTAL \$14377.00

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CONSERVATION DIVISION
WICHITA, KS

To Allied Cementing Co., Inc.
You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read & understand the "TERMS AND CONDITIONS" listed on the reverse side.

TAX _____

TOTAL CHARGE _____

DISCOUNT _____ IF PAID IN 30 DAYS

SIGNATURE W. C. Craig

W. C. CRAIG
PRINTED NAME



INVOICE

24 S. Lincoln Street
 P.O. Box 31
 Russell, KS 67665-2906
 Voice: (785) 483-3887
 Fax: (785) 483-5566

Invoice Number: 114548
 Invoice Date: Jun 18, 2008
 Page: 1

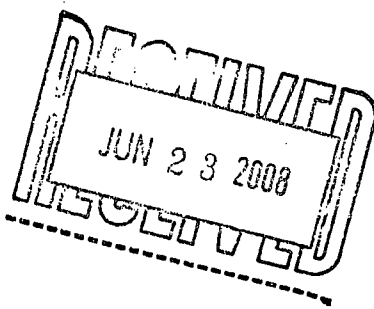
Bill To:
 Shakespeare Oil Co., Inc.
 202 West Main St.
 Salem, IL 62881

FedEx

*Well site
 JNT*

Customer ID	Well Name # or Customer P.O.	Payment Terms	
Shak	Jantz Trust #1-10	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS1	Liberal	Jun 18, 2008	7/18/08

Quantity	Item	Description	Unit Price	Amount
210.00	MAT	Class A Common	15.45	3,244.50
7.00	MAT	Chloride	58.20	407.40
217.00	SER	Handling	2.40	520.80
55.00	SER	Mileage 217 sx @ .10 per sk per mi	21.70	1,193.50
1.00	SER	Surface	1,018.00	1,018.00
52.00	SER	Extra Footage	0.85	44.20
55.00	SER	Mileage Pump Truck	7.00	385.00
1.00	SER	Manifold Head Rental	113.00	113.00
1.00	EQP	Baffle Plate	152.00	152.00
2.00	EQP	Centralizers	62.00	124.00
1.00	EQP	Cement Basket	248.00	248.00
1.00	EQP	Top Rubber Plug	113.00	113.00



ALL PRICES ARE NET, PAYABLE 30 DAYS FOLLOWING DATE OF INVOICE. 1 1/2% CHARGED THEREAFTER. IF ACCOUNT IS CURRENT, TAKE DISCOUNT OF

\$ 756.34

ONLY IF PAID ON OR BEFORE

Jul 18 2008

Subtotal	7,563.40
Sales Tax	276.63
Total Invoice Amount	7,840.03
Payment/Credit Applied	
TOTAL	7,840.03

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 WICHITA, KS

ALLIED CEMENTING CO., INC.

26909

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Liberal, KS

DATE <u>6-15-08</u>	SEC. <u>10</u>	TWP <u>28</u>	RANGE <u>29</u>	CALLED OUT	ON LOCATION	JOB START <u>4:00 AM</u>	JOB FINISH <u>8:00 AM</u>
LEASE <u>Jantz Trust</u>	WELL # <u>1-10</u>	LOCATION <u>Montezuma, KS - 2W, 2N, W into</u>			COUNTY <u>Gray</u>	STATE <u>KS</u>	
OLD OR <input checked="" type="radio"/> NEW (Circle one)							

CONTRACTOR Sterling Drilling #2

TYPE OF JOB 8 5/8" Surface

HOLE SIZE 12 1/4" T.D. 353'

CASING SIZE 8 5/8" 24# DEPTH 352'

TUBING SIZE _____ DEPTH _____

DRILL PIPE _____ DEPTH _____

TOOL _____ DEPTH _____

PRES. MAX 900 psi MINIMUM 150 psi

MEAS. LINE _____ SHOE JOINT 42.12'

CEMENT LEFT IN CSG. 42.12'

PERFS. _____

DISPLACEMENT 20 bbls.

EQUIPMENT AUG 06 2008

PUMP TRUCK # 472 CEMENTER Abel HELPER Grabe

BULK TRUCK # 471 DRIVER Kenny

BULK TRUCK # _____ DRIVER _____

OWNER _____

CEMENT AMOUNT ORDERED 210 SKS Class A w/ 3% CC

COMMON	<u>210 SKS @ \$15.45</u>	<u>\$3244.50</u>
POZMIX	@	
GEL	@	
CHLORIDE	<u>7 SKS @ \$58.20</u>	<u>\$407.40</u>
ASC	@	
	@	
	@	
	@	
	@	
	@	
	@	
	@	
HANDLING	<u>217 SKS @ \$2.40</u>	<u>\$520.80</u>
MILEAGE	<u>.10¢/ SKS/ mi</u>	<u>\$1193.00</u>
TOTAL		<u>\$5366.20</u>

REMARKS:

Break Circ.
Mix 210 SKS Class A w/ 3% CC
Drop plug also CSG
Plug landed circ cut to surface

Thank you

SERVICE

DEPTH OF JOB	<u>352'</u>	
PUMP TRUCK CHARGE		<u>\$108.00</u>
EXTRA FOOTAGE	<u>52' @ .85¢</u>	<u>\$44.20</u>
MILEAGE	<u>55 mi @ \$7.00</u>	<u>\$385.00</u>
MANIFOLD	<u>Head Rental</u>	<u>\$113.00</u>
	@	
	@	
TOTAL		<u>\$1560.20</u>

PLUG & FLOAT EQUIPMENT

<u>1-8 5/8" Baffle Plate</u>		<u>\$152.00</u>
<u>2-8 5/8" Centralizers</u>	@ \$62.00	<u>\$124.00</u>
<u>1-8 5/8" Cement Basket</u>	@	<u>\$248.00</u>
<u>1-8 5/8" Top Rubber Plug</u>	@	<u>\$113.00</u>
	@	
TOTAL		<u>\$637.00</u>

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CONSERVATION DIVISION
WICHITA, KS

CHARGE TO: Shakespeare Oil Co.

STREET _____

CITY _____ STATE _____ ZIP _____

To Allied Cementing Co., Inc.
You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read & understand the "TERMS AND CONDITIONS" listed on the reverse side.

SIGNATURE W. C. Craig PRINTED NAME W. C. CRAIG

TAX _____ TOTAL CHARGE _____ DISCOUNT _____ IF PAID IN 30 DAYS

SHAKESPEARE OIL COMPANY, INC.

Jantz Trust #1-10

Montezuma Prospect
516' FSL 2368' FWL SW/4, Sec. 10-28S-29W
Gray Co., KS
API# 15-069-20304
EGL 2814'; EKB 2825'

Wellsite Geologist: Jon Christensen 316-772-2686 & 316-613-3687
Sterling Toolpusher: Bill Craig 620-546-3093 & 620-873-5204
Sterling Rig #2: 620-546-1560 & 620-546-1508

DAILY DRILLING REPORT

6/12/08 Robinson Services staked location on 6/3/08. W& L Construction notified Dig-safe prior to building location. C&W Construction set submersible pump in Max Jantz's water well and laid waterline to well.

6/14/08 MIRU Sterling Drilling Rig #2. Spud 12 1/4" hole @ 6:15 pm. Drilled to 352'. Location is very dry and dusty.

6/15/08 *TIH w/ 8 jts 8 5/8", 23# LS ST&C R-3 csg (337') set @ 351'. Welded straps on bottom 3 jts and top jt. RU Allied Cementing and cmt'd w/ 210 sx Class "A" w/ 2% gel & 3% CaCl₂. PD @ 5:00 am. WOC 8 hrs. Start drlg. w/ 7 7/8" bit.*

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6/16/08 Depth 1260'.

6/17/08 Depth 2497'. SHT @ 2641' = 3/4⁰. Made bit trip @ 2641.

6/18/08 Depth 2975'.

6/19/08 Depth 3615'.

6/20/08 Depth 4225'.

6/21/08 Depth 4609'. Had good drlg. break. in K.C. "A" zone 4590'-4598', 200 unit gas kick, oolitic ls, oomoldic & vuggy por, strong odor, SSFO, good even brown oil staining, chalky in part. SHT @ 4609' = 3/4⁰. Strap pipe – 0.43' long – no correction. Made short trip for 4.25 hrs. – tight hole from 3000 to 4280'. TOH for DST #1. *RU Trilobite Testing for DST #1 Kansas City "A" 4582'-4609'.*

6/22/08 Depth 4609'. *DST #1 Kansas City "A" 4582'-4609' 15-45-30-90. Rec'd 2350' GMSW w/ oil spots.* IF: very strong blow, GTS in 8 min – gauged

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WICHITA, KS

Shakespeare Oil Company, Inc.
Jantz Trust #1-10 Drilling Report
Page 2

6/22/08(Cont'd) 31.5 MCF max., gassed throughout ISI, FF: strong blow, GTS throughout, gassed throughout FSI, IFP: 474-747#, FFP: 737-1179#, ISIP: 1373#, FSIP: 1374#, IHP: 2260#, FHP: 2204#, BHT 121⁰F. Hit bridge @ 1345'. Drill out & ream.

6/23/08 Depth 4886'. Short trip 10 stands. TOH for **DST #2 Pawnee 4856'-4886'**. Had good drlg brk from 4866'-4884', 3 gas kicks of 70, 75 and 60 units above background, good oil odor, bright. yellow fluor., good even oil staining, SFO. **DST #2, 15-45-30-60, IF wk blow built to 2", FF few bubbles at open, then died, Rec'd 70' VSOCM (1% oil, 99% mud), IFP 23-34#, ISIP 1351#, FFP 40-58#, FSIP 1320#, IHP 2436#, FHP 2307#.**

6/24/08 Depth 5034'. Drlg in Cherokee Ls, will be in Morrow section this a.m.

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6/25/08
AUG 6 6 2008
KCC

Depth 5300'. Reached RTD of 5300' at 6:40 a.m., currently CFS at TD, to cond hole for logs. Prep. to run logs later this morning. STL "B" zone not present; "C" zone 5208'-5220', nso; "D" zone 5251'-5283', nso. Ran Halliburton ACRT, SD/DSN/ML. After log analysis and correlation with geologist's sample log, it was determined that no additional zones warranted a DST, and that none of the previously tested zones were thought to be commercial. Therefore, the well was P&A according to plugging orders from Lin Reimer, KCC Well Inspector, as follows: 1st Plug @ 1800' w/50 sx; 2nd Plug @ 840' w/50 sx; 3rd Plug @ 600' w/50 sx; 4th Plug @ 390' w/50 sx; Top Plug @ 60' w/20 sx. All cmt. was 60/40 Poz with 4% gel. Plugged rathole w/ 15 sx, mousehole w/10 sx., Allied Cementing Ticket #26915. Job complete at 8:45 p.m. **Released Rig.**
Note: Allied had trouble with pump truck, causing job to take longer than usual.

6/26/08 **FINAL REPORT.**

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WICHITA, KS

Shakespeare Oil Company, Inc.
Jantz Trust #1-10 Drilling Report
Page 3

Formation	Sample Top	Log Top	Ref Well A Jantz 1-10	Ref Well B Isaac Trust 1-11
Heebner Shale	4200' -1375'	4196' -1371'	-1386' +15'	-1391' +20'
Toronto	4218' -1393'	4216' -1391'	-1404' +13'	-1409' +18'
Lansing A	4296' -1471'	4292' -1467'	-1482' +15'	-1486' +19'
Lansing F	4445' -1620'	4440' -1615'	-1632' +17'	-1635' +20'
KC A	4590' -1765'	4586' -1761'	-1784' +23'	-1782' +21'
BKC	4758' -1933'	4756' -1931'	-1946' +15'	-1939' +8'
Marmaton	4774' -1949'	4772' -1947'	-1962' +15'	-1956' +9'
Pawnee	4865' -2040'	4860' -2035'	-2054' +19'	-2053' +18'
Ft. Scott	4899' -2074'	4894' -2069'	-2084' +15'	-2082' +13'
Cherokee Shale	4908' -2083'	4904' -2079'	-2094' +15'	-2091' +12'
Morrow Shale	5069' -2244'	5072' -2247'	-2254' +7'	-2260' +13'
Morrow SS	5074' -2249'	5074' -2249'	-2260 +11'	-2268' +19'
St. Gen.	5078' -2253'	5078' -2253'	-2266' +13'	-2271' +18'
St. Louis	5145' -2320'	5145' -2320'	-2333' +13'	-2333' +13'
STL B	Absent	Absent	-2387'	-2333'
STL C	5208' -2383'	5204' -2379'	-2387' +8'	Absent
STL D	5251' -2426'	5267' -2442'	-2438' -4''	-2418' -24'
RTD	5300' -2475'		5270'-2456'	5300' -2478'
LTD		5298' -2473'	5278'	5300'

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