

CONFIDENTIAL

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Form ACO-1
September 1999
Form Must Be Typed

9/04/08

Operator: License # 6044
Name: Stelbar Oil Corporation, Inc.
Address: 1625 N. Waterfront Parkway, Suite #200
City/State/Zip: Wichita, KS 67206
Purchaser: N/A
Operator Contact Person: Roscoe L. Mendenhall
Phone: (316) 264-8378
Contractor: Name: Sterling Drilling Company
License: 5142
Wellsite Geologist: Dave Goldak
Designate Type of Completion:
[X] New Well [] Re-Entry [] Workover
[] Oil [] SWD [] SLOW Temp/Abd
[] Gas [] ENHR [] SIGW
[X] Dry [] Other (Core, WSW, Expl., Cathodic, etc)
If Workover/Re-entry: Old Well Info as follows:
Operator:
Well Name:
Original Comp. Date: Original Total Depth:
[] Deepening [] Re-perf. [] Conv. to Enhr./SWD
Plug Back Plug Back Total Depth
[] Commingled [] Docket No.
[] Dual Completion [] Docket No.
[] Other (SWD or Enhr.?) [] Docket No.
08/06/2008 08/21/2008
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 187-21133-0000
County: Stanton
SW/4 SW/4 NE/4 NW/4 Sec. 7 Twp. 30 S. R. 40 [] East [X] West
1030 feet from S (N) (circle one) Line of Section
1500 feet from E (W) (circle one) Line of Section
Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW SW
Lease Name: Hoskinson Well #: 2-7
Field Name:
Producing Formation: N/A
Elevation: Ground: 3329' Kelly Bushing: 3340'
Total Depth: 5730' KB Plug Back Total Depth:
Amount of Surface Pipe Set and Cemented at 1686' 8 5/8" @ 1698' KB Feet
Multiple Stage Cementing Collar Used? [] Yes [X] No
If yes, show depth set Feet
If Alternate II completion, cement circulated from
feet depth to w/ sx cmt.

Drilling Fluid Management Plan (Data must be collected from the Reserve Pit)
Chloride content 1000 ppm Fluid volume 2000 bbls
Dewatering method used Evaporation
Location of fluid disposal if hauled offsite:
Operator Name:
Lease Name: License No.:
Quarter Sec. Twp. S. R. [] East [] West
County: Docket No.:

10/08/08

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KCC

AA NH 10-16-08

RUGG 8/21/08

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Roscoe L. Mendenhall
Title: Vice-President / Operations Date: 09/04/2008
Subscribed and sworn to before me this 4th day of September
20 08
Notary Public: Ginger L. Kelley (Ginger L. Kelley)
Date Commission Expires: 07/01/2012

KCC Office Use ONLY
Letter of Confidentiality Attached
If Denied, Yes [] Date:
Wireline Log Received
Geologist Report Received
UIC Distribution RECEIVED
KANSAS CORPORATION COMMISSION

GINGER L. KELLEY
Notary Public - State of Kansas
My Appt. Expires 07-01-2012

SEP 08 2008

CONSERVATION DIVISION
WICHITA, KS

Operator Name: Stelbar Oil Corporation, Inc. Lease Name: Hoskinson Well #: 2-7
 Sec. 7 Twp. 30 S. R. 40 East West County: Stanton

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: 1. Array Induction Shallow Focused Electric Log. 2. Compace Photo Density Compensated Neutron Log. 3. Compensated Sonic w/Intergrated Transit Times Log. 4. Micro Resistivity Log.	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input checked="" type="checkbox"/> Sample <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name</th> <th style="text-align: left;">E-Log</th> <th style="text-align: left;">Sample</th> </tr> </thead> <tbody> <tr> <td>Atoka Shale</td> <td>4934 -1594</td> <td>4942 -1602</td> </tr> <tr> <td>Morrow Shale</td> <td>5072 -1732</td> <td>5081 -1741</td> </tr> <tr> <td>Lwr. Morrow Marker</td> <td>5372 -2032</td> <td>5380 -2040</td> </tr> <tr> <td>Upper Keyes Sand</td> <td>5458 -2118</td> <td>5466 -2126</td> </tr> <tr> <td>Chester</td> <td>5462 -2122</td> <td>5470 -2130</td> </tr> <tr> <td>St. Gen</td> <td>5522 -2182</td> <td>5529 -2189</td> </tr> <tr> <td>St. Louis</td> <td>5596 -2256</td> <td>5603 -2263</td> </tr> </tbody> </table>	Name	E-Log	Sample	Atoka Shale	4934 -1594	4942 -1602	Morrow Shale	5072 -1732	5081 -1741	Lwr. Morrow Marker	5372 -2032	5380 -2040	Upper Keyes Sand	5458 -2118	5466 -2126	Chester	5462 -2122	5470 -2130	St. Gen	5522 -2182	5529 -2189	St. Louis	5596 -2256	5603 -2263
Name	E-Log	Sample																							
Atoka Shale	4934 -1594	4942 -1602																							
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St. Gen	5522 -2182	5529 -2189																							
St. Louis	5596 -2256	5603 -2263																							

CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12-1/4"	8-5/8"	24# - J-55	1698' KB	470 sks. A-con lt. celloflake, followed by 200 sks. Prem. cement cont. 2% cc & 1/4# per sk. celloflake.	3% cc & 1/4# per sk.	3% cc & 1/4# per sk. celloflake.
<div style="border: 1px solid black; padding: 5px; display: inline-block;"> CONFIDENTIAL SEP 08 2008 KCC </div>							

KCC ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

TUBING RECORD		Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input type="checkbox"/> No		
Date of First, Resumerd Production, SWD or Enhr.				Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours		Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity	

Disposition of Gas	METHOD OF COMPLETION	Production Interval
<input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	<input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify)	

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CONSERVATION DIVISION
WICHITA, KS



Well File

PAGE 1 of 2	CUST NO 1975-STE020	INVOICE DATE 08/11/2008
INVOICE NUMBER 1975001224		

Liberal

B I L L T O
 STELBAR OIL CORPORATION, INC.
 1625 N. WATERFRONT PKWAY
 SUITE #200
 WICHITA KS 67206-6602
 ATTN:

J O B S I T E
LEASE NAME Hoskinson
WELL NO. 2-7
COUNTY Stanton
STATE Ks
JOB DESCRIPTION Cement-New Well Casing/Pipe:
JOB CONTACT

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
1975-01230	301		Net 30 DAYS	09/10/2008
For Service Dates: 08/10/2008 to 08/10/2008				
1975-01230				
1975-20280	Cement-New Well Casing	8/10/08		
Pump Charge-Hourly			1.00 Hour	1500.000 1,500.00
Depth Charge; 1001'-2000'				
Cement Float Equipment			1.00 EA	315.000 315.00
Basket, 8 5/8"				
Cement Float Equipment			4.00 EA	90.000 360.00
Centralizer, 8 5/8"				
Cement Float Equipment			1.00 EA	280.000 280.00
Insert Float Valve, 8 5/8"				
Cement Float Equipment			1.00 EA	34.000 34.00
Threadlock Compound Kit				
Cement Float Equipment			1.00 EA	225.000 225.00
Top Rubber Cement Plug, 8 5/8"				
Mileage			670.00 DH	1.400 938.00
Blending & Mixing Service Charge				
Mileage			120.00 DH	7.000 840.00
Heavy Equipment Mileage				
Mileage			1,260.00 DH	1.600 2,016.00
Proppant and Bulk Delivery Charge				
Miscellaneous			1.00 EA	250.000 250.00
Plug Container Charge				
Pickup			40.00 Hour	4.250 170.00
Car, Pickup or Van Mileage				
Additives			158.00 EA	3.700 584.60 T
Cello-flake				
Calcium Chloride			1,702.00 EA	1.050 1,787.10 T
Cement			470.00 EA	18.600 8,742.00 T
A-Con Blend				
Cement			200.00 EA	16.000 3,200.00 T
Premium/Common				
Supervisor			1.00 Hour	175.000 175.00
Service Supervisor Charge				

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Liberal

PAGE 2 of 2	CUST NO 1975-STE020	INVOICE DATE 08/11/2008
INVOICE NUMBER 1975001224		

B STELBAR OIL CORPORATION, INC.
I 1625 N. WATERFRONT PKWAY
L SUITE #200
L WICHITA KS 67206-6602
T ATTN:
O

J LEASE NAME Hoskinson
O WELL NO. 2-7
B COUNTY Stanton
S STATE Ks
I JOB DESCRIPTION Cement-New Well Casing/Pipe:
T JOB CONTACT
E

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE
1975-01230	301			Net 30 DAYS	09/10/2008
				QTY	U of M
CONFIDENTIAL SEP 04 2008 KCC				UNIT PRICE	INVOICE AMOUNT

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 CONSERVATION DIVISION
 WICHITA, KS

PLEASE REMIT TO:
BASIC ENERGY SERVICES, LP
PO BOX 841903
DALLAS, TX 75284-1903

SEND OTHER CORRESPONDENCE TO:
BASIC ENERGY SERVICES, LP
PO BOX 10460
MIDLAND, TX 79702

BID DISCOUNT	-3,426.67
SUBTOTAL	17,990.03
TAX	757.48
INVOICE TOTAL	18,747.51

BASIC

energy services, L.P.

1230
FIELD ORDER 20280

Subject to Correction

Date 8-10-08		Customer ID		Lease Huskinson	Well # 2-7	Legal 7-30-40	
CHARGE Stelbar		Depth 1800		County Stanton	State KS	Station Liberal	
		Formation		Casing 8 7/8	Casing Depth 1800	TD 1800	Shoe Joint 42
		Job Type Surf Face C/W		Customer Representative Bill Craig		Treater Ismael Chavez SRB	

A/E Number 15-187-2113	PO Number	Materials Received by X W. C. Craig
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Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT	
L	CL101	470 SK	A-Con Blend		8742.00	
L	CL100	200 SK	Premium Commar		3300.00	
L	CL109	1702 lb	Calcium Chloride		1787.10	
L	CL102	158 lb	Cello-Flake		584.60	
L	CF105	1 ea	Rubber Plug		225.00	
L	CF1453	1 ea	Turret Float Valve		280.00	
L	CF1753	4 ea	Centralizer		360.00	
L	CF1903	1 ea	8 5/8 Basket		315.00	
L	CF3000	1 ea	Thread Lock Kit		34.00	
L	E101	120 mi	Heavy Equip. Mileage		840.00	
L	CE240	1070 SK	Mixing Charge		938.00	
L	E113	1260 +m	Bulk Delivery		2016.00	
L	CE202	1 4hrs	Depth Charge		1500.00	
L	E100	10 mi	Pickup Mileage		170.00	
L	5003	1 ea	Service Supervisor		175.00	
L	CE504	1 job	Plug Contain Charge		250.00	
Discounted Total						
Plus TAX						\$ 17,997.03

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 WICHITA, KS

Customer <i>Shilbax</i>	Lease No.	Date <i>8-10-08</i>
Lease <i>Hoskinson</i>	Well # <i>2-7</i>	
Field Order # <i>20780</i>	Station <i>Liberal</i>	Casing <i>8 5/8</i>
		Depth <i>1800</i>
Type Job <i>SURFACE CALL</i>	Formation	County <i>Stanton</i>
		State <i>KS</i>
		Legal Description <i>7-30-40</i>

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME	
Casing Size <i>8 5/8</i>	Tubing Size	Shots/Ft		Acid <i>4705x A-COM</i>	RATE <i>2.43</i>	PRESS <i>173-512</i>	ISIP <i>18.5 Gal-511</i>
Depth <i>1800</i>	Depth	From	To	Pre Pad	Max <i>1.33</i>		5 Min.
Volume <i>108</i>	Volume	From	To	Pad	Min		10 Min.
Max Press <i>1300</i>	Max Press	From	To	Frac	Avg		15 Min.
Well Connection	Annulus Vol.	From	To		HHP Used		Annulus Pressure
Plug Depth	Packer Depth	From	To	Flush	Gas Volume		Total Load

Customer Representative <i>Bill Crais</i>	Station Manager <i>Telly Bennett</i>	Treater <i>Israel Chavez</i>
---	--------------------------------------	------------------------------

Service Units	<i>19891</i>	<i>19878</i>	<i>19919</i>	<i>19804</i>	<i>19809</i>	<i>8122</i>	<i>19846</i>			
Driver Names	<i>S. Chant</i>	<i>Santiago C.</i>	<i>Chris R.</i>		<i>Robert M.</i>					

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
<i>0500</i>					<i>Arrive on Location</i>
<i>530</i>					<i>Safety Meeting - Rig Up</i>
<i>1145</i>	<i>1300</i>		<i>.5</i>	<i>.5</i>	<i>Pressure Test</i>
<i>1150</i>	<i>300</i>		<i>703</i>	<i>4.0</i>	<i>Pump Lead cmd @ 12.2 #/s</i>
<i>1230</i>			<i>47</i>	<i>4.0</i>	<i>Pump Tail cmd @ 15.0 #/s</i>
<i>1245</i>	<i>0</i>		<i>0</i>	<i>0</i>	<i>Drop Plug - Wash Up</i>
<i>1250</i>	<i>700</i>		<i>108</i>	<i>3.0</i>	<i>Displace</i>
<i>1380</i>	<i>1200</i>		<i>.5</i>	<i>.5</i>	<i>Land Plug - Flat Head</i>
<i>1500</i>					<i>Job Complete</i>
					<i>Cement To Surface</i>

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WICHITA, KS



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Well File

PAGE 1 of 1	CUST NO 1975-STE020	INVOICE DATE 08/22/2008
INVOICE NUMBER 1975001250		

B I L L T O
 STELBAR OIL CORPORATION, INC.
 1625 N. WATERFRONT PKWAY
 SUITE #200
 WICHITA KS 67206-6602
 ATTN:

J O B S I T E
 LEASE NAME Hoskinson
 WELL NO. 2-7
 COUNTY Stanton
 STATE Ks
 JOB DESCRIPTION Cement-New Well Casing/Pipe:
 JOB CONTACT

PLUGGING

JOB #	EQUIPMENT #	PURCHASE ORDER NO.		TERMS	DUE DATE		
1975-01254	301			Net 30 DAYS	09/21/2008		
For Service Dates: 08/21/2008 to 08/21/2008				QTY	U of M	UNIT PRICE	INVOICE AMOUNT
1975-01254							
1975-20283 Cement-New Well Casing 8/21/08							
Pump Charge-Hourly				1.00	Hour	1500.000	1,500.00
Depth Charge; 1001'-2000'							
Mileage				135.00	DH	1.400	189.00
Blending & Mixing Service Charge							
Mileage				80.00	DH	7.000	560.00
Heavy Equipment Mileage							
Mileage				234.00	DH	1.600	374.40
Proppant and Bulk Delivery Charge							
Miscellaneous				1.00	EA	250.000	250.00
Plug Container Charge							
Pickup				40.00	Hour	4.250	170.00
Car, Pickup or Van Mileage							
Additives				234.00	EA	0.250	58.50 T
Cement Gel							
Cement				135.00	EA	12.000	1,620.00 T
60/40 POZ							
Supervisor				1.00	Hour	175.000	175.00
Service Supervisor Charge							

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 CONSERVATION DIVISION
 WICHITA, KS

PLEASE REMIT TO:
 BASIC ENERGY SERVICES, LP
 PO BOX 841903
 DALLAS, TX 75284-1903

SEND OTHER CORRESPONDENCE TO:
 BASIC ENERGY SERVICES, LP
 PO BOX 10460
 MIDLAND, TX 79702

SUBTOTAL 4,896.90
TAX 105.75
INVOICE TOTAL 5,002.65

BASIC

energy services, L.P.

1254
FIELD ORDER 20283

Subject to Correction

Date 8-21-8		Customer ID		Lease Hoskinson	Well # 2-7	Legal 7-30-40
C H A R G E S E		Stelbar		County Stanton	State KS	Station Liberal
Depth 1740'		Formation		Shoe Joint		
Casing 1 1/2 O.P.		Casing Depth 1740	TD 5600	Job Type Plug To Abandon C/M		
Customer Representative Bill Craig				Treater Ismael Chavez		
AFE Number 15-187-2133		PO Number		Materials Received by X W, C Craig		

Station Code	Product Code	QUANTITY	MATERIALS, EQUIPMENT, and SERVICES USED	UNIT PRICE	AMOUNT
L	CL113	135 SK	60-40 Por		1620.00
L	CE200	234 lb	Cement Gel		58.50
L	E101	80 mi	Heavy Equipment Mileage		560.00
L	CE240	135 SK	Mixing Service Charge		189.00
L	E113	234 tm	Bulk Delivery		374.40
L	CE202	1 hrs	Depth Charge		1500.00
L	E100	40 mi	Pickup Mileage		170.00
L	5003	1 CA	Service Supervisor		175.00
L	CE504	1 job	Plug Container Charge		250.00
			Discounted Total		
			Plus Tax		\$ 4,896.90

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 WICHITA, KS

Customer <i>Stellar</i>	Lease No.	Date <i>8-21-08</i>
Lease <i>Haskinson</i>	Well # <i>2-7</i>	
Field Order # <i>20283</i>	Station <i>Liberal</i>	Casing <i>1 1/2 PP</i>
		Depth <i>1740'</i>
		County <i>Stanton</i>
		State <i>KS</i>
Type Job <i>Plug To Abandon C/W</i>	Formation	Legal Description <i>7-30-40</i>

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME	
Casing Size	Tubing Size	Shots/Ft		Acid	RATE	PRESS	ISIP
<i>1 1/2</i>				<i>1355x Gal/40 Pbz</i>	<i>4 1/6</i>	<i>Gel</i>	<i>5 Min.</i>
Depth	Depth	From	To	Pre Pad	Max		
<i>1740</i>							
Volume	Volume	From	To	Pad	Min		
<i>2106</i>					<i>1.5613</i>	<i>5K 7.5</i>	<i>10 Min.</i>
Max Press	Max Press	From	To	Frac	Avg		<i>15 Min.</i>
Well Connection	Annulus Vol.	From	To		HHP Used		Annulus Pressure
Plug Depth	Packer Depth	From	To	Flush	Gas Volume		Total Load

Customer Representative <i>Bill Craig</i>	Station Manager <i>Terry Bennett</i>	Treater <i>Ismael Chavez</i>
Service Units <i>14891 10828 19919 14354 14284</i>		
Driver Names <i>J. Chavez Santiago C. Sosor A.</i>		

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
<i>1345</i>					<i>Arrive on location</i>
<i>1400</i>					<i>Safety Meeting - Rig Up</i>
<i>1600</i>	<i>100</i>				<i>Pressure Test</i>
<i>1605</i>	<i>150</i>		<i>13.4</i>	<i>3.5</i>	<i>1st Plug pump 50 5x @ 13.5H's @ 1740'</i>
<i>1615</i>	<i>100</i>		<i>20</i>	<i>3.5</i>	<i>Displace w/ rig pumped mud</i>
<i>1700</i>	<i>100</i>		<i>11</i>	<i>3.5</i>	<i>2nd Plug pump 40 5x @ 13.5H's @ 990'</i>
<i>1715</i>	<i>100</i>		<i>11</i>	<i>3.5</i>	<i>Displace w/ H2O</i>
<i>1740</i>	<i>100</i>		<i>5.5</i>	<i>3.5</i>	<i>3rd Plug pump 20 5x @ 13.5H's @ 60'</i>
<i>1748</i>	<i>100</i>		<i>1.5</i>	<i>1.0</i>	<i>Displace</i>
<i>1810</i>	<i>100</i>		<i>10.5</i>	<i>1.5</i>	<i>Plug Rod & Mouse Hole</i>
<i>1900</i>					<i>Job Complete</i>

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