

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150
Name: COLT ENERGY, INC
Address 1: PO BOX 388
Address 2: 1112 RHODE ISLAND RD
City: IOLA State: KS Zip: 66749 + 0388
Contact Person: MANDY BOEKEN
Phone: (620) 365-3111
CONTRACTOR: License # 33606
Name: THORNTON AIR ROTARY, LLC
Wellsite Geologist: JIM STEGEMAN
Purchaser: ONE OK

RECEIVED
KANSAS CORPORATION COMMISSION
OCT 12 2010
CONSERVATION DIVISION
WICHITA, KS

API No. 15 - 099-24593-00-00
Spot Description: _____
SE NW NW SW Sec. 10 Twp. 32 S. R. 18 East West
2240 Feet from North / South Line of Section
390 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: LABETTE
Lease Name: PETERSON Well #: 12-10
Field Name: CHEROKEE BASIN COAL AREA
Producing Formation: PENNSYLVANIAN COALS
Elevation: Ground: 915 Kelly Bushing: ----
Total Depth: 1015 Plug Back Total Depth: 1010.50
Amount of Surface Pipe Set and Cemented at: 20.6 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: 1015
feet depth to: SURFACE w/ 125 sx cmt.

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SIOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

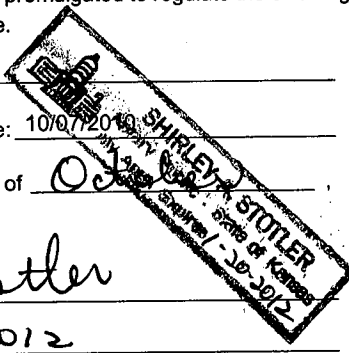
If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to Enhr. Conv. to SWD
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Docket No.: _____
 Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
03/30/2010 03/31/2010 NOT COMPLETED
Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: _____ ppm Fluid volume: _____ bbls
Dewatering method used: PIT NOT CLOSED
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License No.: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Mandy Boeken
Title: PRODUCTION CLERK Date: 10/07/2010
Subscribed and sworn to before me this 7th day of October
2010
Notary Public: Shirley Q Stotler
Date Commission Expires: 1-20-2012



KCC Office Use ONLY
 Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
UIC Distribution
AK 2 - Dg - 10/21/10

Operator Name: COLT ENERGY, INC Lease Name: PETERSON Well #: 12-10
 Sec. 10 Twp. 32 S. R. 18 East West County: LABETTE

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: GAMMA RAY/NEUTRON LOG DUAL INDUCTION LOG HIGH RESOLUTION COMPENSATED DENISTY LOG	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name _____ Top _____ Datum _____ DRILLERS LOG ENCLOSED <div style="text-align: center;"> RECEIVED KANSAS CORPORATION COMMISSION OCT 12 2010 CONSERVATION DIVISION WICHITA, KS </div>
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	24	20.6	PORTLAND	4	
PRODUCTION	7 7/8	5 1/2	14	1010.50	THICK SET	125	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
	NOT COMPLETED		

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date of First, Resumed Production, SWD or Enhr. NOT COMPLETED		Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)	
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls. Gas-Oil Ratio Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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Air Drilling Specialist
Oil & Gas Wells

THORNTON AIR ROTARY, LLC
Office Phone: 620-879-2073

PO Box 449
Caney, KS 67333

Date Started	3/30/2010
Date Completed	3/31/2010

Well No.	Operator	Lease	A.P.I #	County	State
12-10	Colt Energy Inc.	Peterson		Montgomery	Kansas

1/4	1/4	1/4	Sec.	Twp.	Rge.
			10	32	18

Driller	Type/Well	Cement Used	Casing Used	Depth	Size of Hole
Billy	Gas	4	20' 6" 8 5/8	1015	7 7/8

Formation Record

0-3	DIRT	485-488	SHALE	656-682	SHALE
3-12	CLAY	488-502	LIME	682-686	BLK SHALE (TEBO)
12-110	SHALE	489	GAS TEST- SLIGHT BLOW	686-700	SHALE
110-123	BLACK SHALE	502-508	BLACK SHALE (MULKEY)	689	GAS TEST - SAME
123-125	SHALE	508-509	COAL	700-701	LIME
125-127	LIME	509-510	SHALE	701-704	BLACK SHALE
127-139	SANDY SHALE	510-519	LIME	704-847	SHALE
139-175	SHALE	514	GAS TEST - SAME	847-848	COAL
175-197	LIME	519-549	SHALE	848-855	SHALE
197-206	SHALE	549-550	COAL (IRON POST)	855-856	COAL
206-221	LIME	550-563	SHALE	856-912	SHALE
221-223	BLACK SHALE	563-564	COAL (BEVIER)	912-913	COAL (RIVERTON)
223-224	SHALE	564-574	SHALE	913-921	SHALE
224-228	LIME	564	GAS TEST- SAME	915	GAS TEST - SLIGHT BLOW
228-232	SHALE	574-576	LIME	921-940	MISS CHATT (MISS)
232-235	LIME	576-578	SHALE	940	GAS TEST- SAME
235-244	SHALE	578-579	BLK SHALE, COAL (CROWBERG)	940	WENT TO WATER
244-246	BLACK SHALE	579-584	SHALE	940-995	BROWN LIME
246-258	SANDY SHALE	584-585	COAL (FLEMING)	995-1015	GRAY CHERTY, LIME
258-351	SHALE	585-594	SANDY SHALE	1015	TD
314	GAS TEST - NO GAS	589	GAS TEST- SAME		
351-375	LIME (PAWNEE)	594-597	BLACK SHALE		
375-385	BLACK SHALE (ANNA)	597-608	SHALE		
385-386	COAL (LEXINGTON)	608-611	BLACK SHALE		
386-390	SANDY SHALE	611-632	SANDY SHALE		
389	GAS TEST- NO GAS	632-633	COAL		
390-441	SHALE	633-644	SHALE		
441-470	LIME (OSWEGO)	639	GAS TEST - SAME		
470-480	BLACK SHALE (DAMP) (SUMMIT)	644-645	COAL		
480-485	LIME	645-656	SAND		

SCANNED



CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 24107
LOCATION EUREKA
FOREMAN Rick Ledford

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

FIELD TICKET & TREATMENT REPORT
CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY												
4-1-10	1828	Peterson 12-10				Labette												
CUSTOMER <u>Calt Energy</u>																		
MAILING ADDRESS <u>Box 388</u>																		
CITY <u>Iola</u>			<table border="1"> <thead> <tr> <th>TRUCK #</th> <th>DRIVER</th> <th>TRUCK #</th> <th>DRIVER</th> </tr> </thead> <tbody> <tr> <td>463</td> <td>Shannon</td> <td></td> <td></td> </tr> <tr> <td>515</td> <td>Chris</td> <td></td> <td></td> </tr> </tbody> </table>				TRUCK #	DRIVER	TRUCK #	DRIVER	463	Shannon			515	Chris		
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STATE <u>KS</u>																		
ZIP CODE																		

JOB TYPE logstring HOLE SIZE 7 7/8" HOLE DEPTH 1015' CASING SIZE & WEIGHT 5 1/2" 19"
 CASING DEPTH 1009' DRILL PIPE _____ TUBING _____ OTHER 3'55"
 SLURRY WEIGHT 13.4" SLURRY VOL 39 bbl WATER gal/sk 8.0 CEMENT LEFT in CASING 0'
 DISPLACEMENT 24.5 bbls DISPLACEMENT PSI 500 ~~PSI~~ 1000 RATE _____

REMARKS: Safety meeting- Rig up to 5 1/2" casing. Break circulation w/ 40
bbl fresh water. Pump 8 sec gel-flush, 5 bbl water spacer, 20 bbl metasilicate
pre-flush, 15 bbl dye water. Mixed 125 sacks thickset cement w/ 8" Kal-seal ^{PSI} _{1/4"}
@ 13.4" ^{PSI} _{1/4"}. Washout pump + lines, shut down, release plug. Displace w/ 24.5 bbls
fresh water. Final pump pressure 500 PSI. Bump plug to 1000 PSI. Wait 2 mins.
release pressure, float held. Good cement returns to surface - 6 bbl slurry to pit. Job
complete. Rig down.

"Thank You"

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES RECEIVED PRODUCT	UNIT PRICE	TOTAL
5901	1	PUMP CHARGE KANSAS CORPORATION COMMISSION	900.00	900.00
5906	40	MILEAGE OCT 12 2010	3.55	142.00
1126A	125 sacks	thickset cement CONSERVATION DIVISION WICHITA, KS	16.50	2062.50
1110A	1000 "	8" Kal-seal ^{PSI} _{1/4"}	.40	400.00
1118A	400 "	gel-flush	.17	68.00
1102	90 "	cecl2	.73	58.40
1111A	100 "	metasilicate pre-flush	1.25	125.00
5407A	6.88	ton mileage bulk truck	1.20	330.24
9406	1	5 1/2" top rubber plug	60.00	60.00
			Subtotal	4196.14
			SALES TAX	184.96
			ESTIMATED TOTAL	4381.10

Revin 3737

233047

AUTHORIZATION Witnessed by Glenn TITLE Co. Mgr. DATE _____