

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

RECEIVED ORIGINAL
SEP 29 2010
Form Must Be Typed
Form must be Signed
Blanks must be Filled

KCC WICHITA

9/28/12

OPERATOR: License # 5316

Name: FALCON EXPLORATION INC.

Address 1: 125 N. MARKET, SUITE 1252

Address 2: _____

City: WICHITA State: KS Zip: 67202 + _____

Contact Person: MICHEAL S MITCHELL **KCC**

Phone: (316) 262-1378

CONTRACTOR: License # 5822

Name: VAL ENERGY INC.

Wellsite Geologist: DEREK PATTERSON

Purchaser: LOST RIVER RESOURCES LLC

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SLOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

- Deepening Re-perf. Conv. to ENHR Conv. to SWD
- Conv. to GSW
- Plug Back: _____ Plug Back Total Depth _____
- Commingled Permit #: _____
- Dual Completion Permit #: _____
- SWD Permit #: _____
- ENHR Permit #: _____
- GSW Permit #: _____

<u>6/08/2010</u>	<u>6/25/2010</u>	<u>8/04/2010</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 025-21502-0000

Spot Description: _____

NE SW SE NW Sec. 34 Twp. 30 S. R. 22 East West

2,010 Feet from North / South Line of Section

1,790 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

- NE NW SE SW

County: CLARK

Lease Name: YBC Well #: #2-34(NW)

Field Name: CAT CREEK

Producing Formation: MORROW

Elevation: Ground: 2337 Kelly Bushing: 2347

Total Depth: 6113 Plug Back Total Depth: 5285

Amount of Surface Pipe Set and Cemented at: _____ Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 15700 ppm Fluid volume: 900 bbls

Dewatering method used: HAUL OFF FREE FLUIDS

Location of fluid disposal if hauled offsite: _____

Operator Name: SHAWN HAYDEN

Lease Name: LIZ SMITH License #: 33562

Quarter _____ Sec. 26 Twp. 30 S. R. 34 East West

County: HASKELL Permit #: D26802

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: _____

Title: PRESIDENT Date: 9/28/10

KCC Office Use ONLY

- Letter of Confidentiality Received
Date: 9/28/10 - 9/28/12
- Confidential Release Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution
- ALT I II III Approved by: _____ Date: _____