

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5399

Name: American Energies Corporation

Address: 155 North Market, Suite 710

City/State/Zip: Wichita, KS 67202

Purchaser: _____

Operator Contact Person: Alan L. DeGood

Phone: (316) (316) 263-5785

Contractor: Name: W W Drilling, LLC

License: 33575

Wellsite Geologist: Mike Maune

Designate Type of Completion:

New Well Re-Entry Workover

Oil SWD SLOW Temp. Abd

Gas ENHR SIGW

Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. To Enhr/SWD

Plug Back Plug Back Total Depth

Commingled Docket No. _____

Dual Completion Docket No. _____

Other (SWD or Enhr.?) Docket No. _____

<u>9/18/2010</u>	<u>09/25/10</u>	<u>9/25/10</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API NO. 15 - 195-22683-0000

County: Trego

SW - SE - SE Sec. 14 Twp. 15S S. R. 25W East West

330 feet from ST N (circle one) Line of Section

990 feet from E W (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:

(circle one) NE SE NW SW

Lease Name: Mai Well #: 1-14

Field Name: Wildcat

Producing Formation: Target formation - Mississippian

Elevation: Ground: 2440 Kelly Bushing: 2445

Total Depth: 4575 Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at 8 5/8" @ 261 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set _____ Feet

If Alternate II completion, cement circulated from _____

feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)

Chloride content 29,000 ppm Fluid volume 1,000 bbls

Dewatering method used Natural evaporation

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License No.: _____

Quarter _____ Sec _____ Twp _____ S. R. _____ East West

County: _____ Docket No.: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

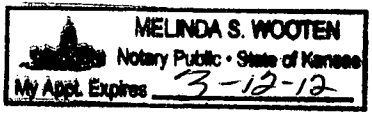
Signature: *Alan L. DeGood*

Title: Alan L. DeGood, President Date: 10/18/10

Subscribed and sworn to before me this 18th day of October, 2010

Notary Public: *Melinda S. Wooten*

Date Commission Expires: Melinda S. Wooten, Notary Exp. 3/12/12



KCC Office Use ONLY

Letter of Confidentiality Attached

If Denied, Yes Date: _____

Wireline Log Received

Geologists Report Received

UIC Distribution

Alt 2 - PA - DLG - 11/2/10

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OCT 19 2010

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Operator Name: American Energies Corporation Lease Name: Mai Well: 1-14
 Sec. 14 Twp. 15 S. R. 25W West County: Trego

INSTRUCTIONS: Show important tops and bas of formations penetrated. Detail all cores. Report all final copies of drill stem tests giving interval test, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final charts(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Attach Additional Sheets) Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run Yes No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (Submit Copy) List All E. Logs Run: Dual Induction Compensated/Neutron Log	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum Name Top See attached Drilling Report <input checked="" type="checkbox"/> Sample Datum
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4"	8 5/8"	23#	261'	60/40 poz	175	2% gel, 3% CC
Production	None						

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate	Top Bottom			
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

TUBING RECORD			Size	Set At	Packer At	Liner Run	<input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumed Production, SWD or Enhr.				Producing Method			
				<input type="checkbox"/> Flowing	<input type="checkbox"/> Pumping	<input type="checkbox"/> Gas Lift	<input type="checkbox"/> Other (Explain)
Estimated Production Per 24 Hours	Oil Bbls	Gas Mcf	Water Bbls	Gas-Oil Ratio	Gravity		

Disposition of Gas METHOD OF COMPLETION Production Interval

Vented Sold Used on Lease Open Hole Perf Dually Comp. Commingled
 (If vented, Sumit ACO-18.) Other Specify _____

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American Energies
Corporation

155 N. Market, Suite 710, Wichita, KS 67202
316-263-5785, 316-263-1851 fax

DRILLING REPORT

MAI #1-14

LEASE #: 10981041
LOCATION: SW SE SE Section 14-T15S-R25W
COUNTY: Trego
API: 15-195-22683-0000
CONTRACTOR: W W Drilling, LLC
GEOLOGIST: Mike Maune

SURFACE CASING: 8 5/8", 23# set @ 261'
PRODUCTION CASING:
PROJECTED RTD: 4550'
G.L.: 2440' **K.B.:** 2445'
SPUD DATE: 9/18/10
COMPLETION DATE: 9/25/10
REFERENCE WELLS:

NOTIFY: **American Energies Corp**
Barry Considine
Alan L. DeGood Family Trust
Dianne Y. DeGood Family Trust
R T & M Investments
Tengasco, Inc.
JFH Investment Properties, LLC
Lemar, LLC, Lee E. Phillips III
Argent Energy, Inc.
Don Doty
Berentz Drilling Co., Inc.
Pops - Walter Innes Phillips
Roger Farrow
Jim and Linda Yutzy Resources, LLC

#1: N-B Company, Inc. - #1 R. Mai
700' FSL & 4520' FEL Sec. 14-T15S-R25W
#2: Tengasco, Inc. - #1 Albers B
C SW NW NE Sec. 23-T15S-R25W

FORMATION:	SAMPLE LOG:		COMPARISON:		ELECTRIC LOG TOPS:		COMPARISON:	
			#1 #1 R. Mai	#2 #1 Albers B			#1 #1 R. Mai	#2 #1 Albers B
Anhydrite	1920'	+525'	-7'	-12'	1894	+551	+1	-1
Base Anhydrite	1965'	+480'	-6'	-8'	1932	+513	-2	-4
Heebner	3761'	-1316'	-1'	-1'	3760	-1315	+3	+3
Lansing	3804'	-1365'	-1'	-4'	3802	-1357	+1	+4
G Zone	3954'	-1509'	+1'	-3'	3954	-1509	+1	-2
Stark	4083'	-1588'	+1'	-1'	4030	-1591	-2	-1
BKC	4096'	-1681'	+1'	-1'	4096	-1651	-1	-1
Marmaton	4150'	-1715'	+2'	Flat	4160	-1715	+2	+1
Ft. Scott	4296'	-1851'	+2'	+7'	4299	-1854	-1	+4
Cherokee	4319'	-1874'	-1'	+6'	4324	-1879	-4	+2
Base Cherokee Ls	4362'	-1917'	+4'	+6'	4370	-1925	-4	-1
Miss	4410'	-1965'	-8'	-6'	4418	-1973	-20	-14
Osage	4454	-2009	-11		4464	-2019	-21	
Gilmore City	4545	-2095	-24		4555	-2105	-34	
RTD	4575	-2130						
LTD	4576	-2131						

9/18/10 Spud at 2:15 P.M.

9/19/10 Drilling ahead at 536'. Set 6 joints surface casing, 8-5/8" 23#, Tally 255.06' set at 261'. 175 sx Common 3%cc, 2% gel. PD @ 7:30PM. Allied - Cement did circulate. Drilled out plug 3:30 A.M.

9/20/10 Drilling ahead at 2641'.

9/21/10 Drilling ahead at 3388'.

9/22/10 Drilling ahead at 4016'.

9/23/10 Drilling ahead at 4360'. Pulled short trip of 30 stands, pull tight @ Lansing worked through, went back to bottom started drlg. Wk show in base Ft. Scott. Should be in the Miss. in 4 hrs, we will send out special report when we receive information on the Miss.

9/23/10 11:00A.M. Tripping out for DST #1: 4356-4397' (Conglomerate) 30-60-30-60. Circ. At 4397', base Conglomerate section. Drilling break 4372-75', drld 3, 2, 2, 4, & 4-1/2'; - fine ground quartz sandstone white spotted stain, trace free oil, no cut or fluorescence. 4388-94' 3-1/2, 1-1/2, 1-1/2, 1, 1, & 2' med. grain quartz sandstone, oil floating on the tray, good stain, no cut or fluorescence.

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MAI #1-14 pg 2 of 2

9/24/10 Running DST#2 4400-4420'. Miss. Chert 30-60-30-60. Results from DST #1 4356-97'(Conglomerate) 30-60-30-60. 1st open: Strong blow off bottom in 8", 1st SI: wk surface blow. 2nd Open: Strong blow, built to 9", 2nd SI: wk surface blow for 10". Rec 248' GIP, 277'TF, breakdown 77' CO, 123'MGCO (15%G, 55%O, 30%W) HMC GO (20%G, 45%O, 25%W) Oil Gty 39°.

IH: 2231 IFP: 92- 96 ISIP: 520# Bldg

FH 2234 FFP 127-117 FSIP: 407# Bldg

Temp 126° Low permeability

Miss Chert 50% trip. Brown stain, free oil on the edges, some fine grained sandstone at top with good oil stain.

Poor drlg break, drilled 1-1/2 & 2 for 20'.

9/24/10 2:40 P.M. Tripping in hole to drill.

Results DST #2: 4400-4420'. Miss Chert 30-60-15-60. Results: 1st open: Wk bl, died 7", 2nd open: No bl. Rec. 2ft MOil, 40%Oil & 60% Mud.

IH: 2257 IFP: 24-25 ISIP 117#

FH 2185 FFP: 24-25 FSIP 95#

BHT 121°

9/25/10 Preparing to plug, RTD 4575, LTD 4576, rigged up Superior Well Service ran DIL from RTD to surface, CNL/FDC from 3600' to RTD. Logs showed that all shows had been Drill Stem Tested with negative results and no other zones were found. The Warsaw dolomite was primarily limestone with a few dolomite stringers.

9/25/10 Plugged as ordered @3:30 PM. Cement Material 60/40 Poz - 4% Gel - 1/4# Flo-seal (Allied did circulate): 1910' w/25sx, 865' w/100sx, 310' w/40sx, 40' w/wiper plug & 10 sx. 30sx @ rat hole. Rig released @ 5:30 PM.

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PO BOX 31 Russell, KS 67665

INVOICE

Invoice Number: 124500

Invoice Date: Sep 18, 2010

Page: 1

Voice: (785) 483-3887
Fax: (785) 483-5566

Bill To:
American Energies Corp. 155 N. Market Ste. #710 Wichita, KS 67202

Customer ID	Well Name# or Customer P.O.	Payment Terms	
Am Eng	Mai #1-14	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS2-01	Oakley	Sep 18, 2010	10/18/10

Quantity	Item	Description	Unit Price	Amount
175.00	MAT	Class A Common	15.45	2,703.75
3.00	MAT	Gel	20.80	62.40
6.00	MAT	Chloride	58.20	349.20
184.00	SER	Handling	2.40	441.60
50.00	SER	Mileage 184 sx @ .10 per sk per mi	18.40	920.00
1.00	SER	Surface	1,018.00	1,018.00
50.00	SER	Pump Truck Mileage	7.00	350.00

Post-it® Fax Note	7671	Date	10-13-10	# of pages	4
To	<i>Mendez</i>	From	<i>Jander</i>		
Co./Dept.		Co.			
Phone #		Phone #			
Fax #	316-263-1851	Fax #			

ALL PRICES ARE NET, PAYABLE 30 DAYS FOLLOWING DATE OF INVOICE. 1 1/2% CHARGED THEREAFTER. IF ACCOUNT IS CURRENT, TAKE DISCOUNT OF

\$ 1168.99²⁰

ONLY IF PAID ON OR BEFORE

Oct 13, 2010

Subtotal	5,844.95
Sales Tax	211.84
Total Invoice Amount	6,056.79
Payment/Credit Applied	
TOTAL	6,056.79

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PO BOX 31 Russell, KS 67665

INVOICE

Invoice Number: 124573

Invoice Date: Sep 25, 2010

Page: 1

Voice: (785) 483-3887

Fax: (785) 483-5566

Bill To:
American Energies Corp. 155 N. Market Ste. #710 Wichita, KS 67202

Customer ID	Well Name# or Customer P.O.	Payment Terms	
Am Eng	Mai #1-14	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS2-03	Oakley	Sep 25, 2010	10/25/10

Quantity	Item	Description	Unit Price	Amount
123.00	MAT	Class A Common	15.45	1,900.35
82.00	MAT	Pozmix	8.00	656.00
7.00	MAT	Gel	20.80	145.60
51.00	MAT	Flo Seal	2.50	127.50
214.00	SER	Handling	2.40	513.60
50.00	SER	Mileage 214 sx @ .10 per sk per mi	21.40	1,070.00
1.00	SER	Plug to Abandon	1,017.00	1,017.00
50.00	SER	Pump Truck Mileage	7.00	350.00
1.00	EQP	8.5/8 Dry Hole Plug	40.00	40.00

<p>ALL PRICES ARE NET, PAYABLE 30 DAYS FOLLOWING DATE OF INVOICE. 1 1/2% CHARGED THEREAFTER. IF ACCOUNT IS CURRENT, TAKE DISCOUNT OF <u>20</u></p> <p>\$ <u>1164.00</u></p> <p>ONLY IF PAID ON OR BEFORE</p> <p><u>Oct 20, 2010</u></p>	Subtotal	5,820.05
	Sales Tax	395.76
	Total Invoice Amount	6,215.81
	Payment/Credit Applied	
	TOTAL	6,215.81

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REMIT TO P.O. BOX 31
 RUSSELL, KANSAS 67665

SERVICE POINT:
Oakley

DATE <u>9-25-10</u>	SEC. <u>14</u>	TWP. <u>15</u>	RANGE <u>25</u>	CALLED OUT	ON LOCATION	JOB START <u>2:30pm</u>	JOB FINISH <u>3:30pm</u>	
LEASE <u>170'</u>	WELL # <u>1-14</u>	LOCATION <u>Collyer 19 1/2 S 2 1/2 E</u>	COUNTY <u>Trego</u>		STATE <u>KS</u>			
OLD OR <input checked="" type="radio"/> (Circle one)			<u>Ninto</u>					

CONTRACTOR W + W Drilling Rig Co OWNER same

TYPE OF JOB PTA

HOLE SIZE 7 7/8 T.D. 4575'

CASING SIZE _____ DEPTH _____

TUBING SIZE _____ DEPTH _____

DRILL PIPE 4 1/2 DEPTH 1910'

TOOL _____ DEPTH _____

PRES. MAX _____ MINIMUM _____

MEAS. LINE _____ SHOE JOINT _____

CEMENT LEFT IN CSG. _____

PERFS. _____

DISPLACEMENT _____

CEMENT

AMOUNT ORDERED 205 sks 60/40

4 1/2 gel 14" Flo-seal

COMMON	<u>123 sks</u>	@	<u>15.45</u>	<u>1910.35</u>
POZMIX	<u>82 sks</u>	@	<u>8.00</u>	<u>656.00</u>
GEL	<u>7 sks</u>	@	<u>20.80</u>	<u>145.60</u>
CHLORIDE		@		
ASC		@		
	<u>Flo-seal 51#</u>	@	<u>2.50</u>	<u>127.50</u>
		@		
		@		
		@		
		@		
		@		
HANDLING	<u>214 sks</u>	@	<u>2.40</u>	<u>513.60</u>
MILEAGE	<u>104 sk/mile</u>			<u>1070.00</u>
TOTAL				<u>4413.05</u>

REMARKS:

25 sks 1910'

100 sks 865'

40 sks 370'

10 sks 40'

30 sks Ret hole

thank you

CHARGE TO: American Energies Corp

STREET _____

CITY _____ STATE _____ ZIP _____

Plugging agent -

To Allied Cementing Co., LLC:
 You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

SERVICE

DEPTH OF JOB 1910'

PUMP TRUCK CHARGE _____ 1079.00

EXTRA FOOTAGE @ _____

MILEAGE 50 miles @ 7.00 350.00

MANIFOLD @ _____

@ _____

@ _____

TOTAL ~~1367.00~~
1367.00

PLUG & FLOAT EQUIPMENT

<u>8 5/8</u>			
<u>1 Dry hole plug</u>	@	<u>40.00</u>	
	@		
	@		
	@		
TOTAL			<u>40.00</u>

SALES TAX (If Any) _____

TOTAL CHARGES _____

DISCOUNT _____ IF PAID IN 30 DAYS

PRINTED NAME Mark Bigge

SIGNATURE Mark Bigge

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