

ORIGINAL

CONFIDENTIAL

KANSAS CORPORATION COMMISSION  
OIL & GAS CONSERVATION DIVISION

WELL COMPLETION FORM  
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Form ACO-1  
June 2009  
Form Must Be Typed  
Form must be Signed  
All blanks must be Filled

11/8/10

OPERATOR: License # 8628  
Name: CREDO PETROLEUM CORPORATION  
Address 1: 1801BROADWAY  
Address 2: SUITE 900  
City: DENVER State: CO Zip: 80202 +  
Contact Person: JACK RENFRO  
Phone: ( 303 ) 297-2200  
CONTRACTOR: License # 33575  
Name: WW DRILLING  
Wellsite Geologist: JAMES MUSGROVE  
Purchaser: N/A

KCC  
NOV 08 2010  
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Designate Type of Completion:

- New Well     Re-Entry     Workover
- Oil     WSW     SWD     SLOW
- Gas     D&A     ENHR     SIGW
- OG     GSW     Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic     Other (Core, Expl., etc.): \_\_\_\_\_

If Workover/Re-entry: Old Well Info as follows:

Operator: \_\_\_\_\_

Well Name: \_\_\_\_\_

Original Comp. Date: \_\_\_\_\_ Original Total Depth: \_\_\_\_\_

- Deepening     Re-perf.     Conv. to ENHR     Conv. to SWD
- Conv. to GSW
- Plug Back: \_\_\_\_\_ Plug Back Total Depth \_\_\_\_\_
- Commingled    Permit #: \_\_\_\_\_
- Dual Completion    Permit #: \_\_\_\_\_
- SWD    Permit #: \_\_\_\_\_
- ENHR    Permit #: \_\_\_\_\_
- GSW    Permit #: \_\_\_\_\_

8/26/10    9/3/10    9/5/10  
Spud Date or    Date Reached TD    Completion Date or  
Recompletion Date       Recompletion Date

API No. 15 - 171-20776-00-00

Spot Description: \_\_\_\_\_

SE NW SE NW Sec. 32 Twp. 16 S. R. 31  East  West

1,820 Feet from  North /  South Line of Section

1,940 Feet from  East /  West Line of Section

Footages Calculated from Nearest Outside Section Corner:

- NE     NW     SE     SW

County: SCOTT

Lease Name: GROTHUSEN Well #: 1-32

Field Name: MICHIGAN

Producing Formation: N/A

Elevation: Ground: 2938 Kelly Bushing: 2943

Total Depth: 4700 Plug Back Total Depth: \_\_\_\_\_

Amount of Surface Pipe Set and Cemented at: 210 Feet

Multiple Stage Cementing Collar Used?  Yes  No

If yes, show depth set: \_\_\_\_\_ Feet

If Alternate II completion, cement circulated from: \_\_\_\_\_

feet depth to: \_\_\_\_\_ w/ \_\_\_\_\_ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 3700 ppm Fluid volume: 750 bbls

Dewatering method used: EVAPORATION

Location of fluid disposal if hauled offsite: \_\_\_\_\_

Operator Name: \_\_\_\_\_

Lease Name: \_\_\_\_\_ License #: \_\_\_\_\_

Quarter \_\_\_\_\_ Sec. \_\_\_\_\_ Twp. \_\_\_\_\_ S. R. \_\_\_\_\_  East  West

County: \_\_\_\_\_ Permit #: \_\_\_\_\_

**INSTRUCTIONS:** An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: \_\_\_\_\_

Title: OPERATIONS MANAGER Date: 11/8/2010

KCC Office Use ONLY

Letter of Confidentiality Received

Date: 11/8/10 - 11/8/11

RECEIVED

Confidential Release Date: \_\_\_\_\_

NOV 10 2010

Wireline Log Received

Geologist Report Received

UIC Distribution

KCC WICHITA

ALT  I  II  III Approved by: \_\_\_\_\_ Date: \_\_\_\_\_